

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.



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Equity Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	SLX	Market Vectors Steel Index ETF Fund ETF	Basic Materials	Global	0.55%	6.59	6.64	59.30
2	VAW	Vanguard Materials Sector ETF	Basic Materials	North America	0.14%	3.93	6.44	58.50
3	CHIM	Global X China Materials ETF	Basic Materials	Asia-Pacific	0.65%	7.09	7.22	58.40
4	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.68	6.20	57.30
5	GGGG	Global X Pure Gold Miners ETF	Basic Materials	Global	0.59%	8.34	6.45	57.10
1	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.50	7.95	62.00
2	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	7.19	7.39	58.50
3	EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	6.55	6.94	57.40
4	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.99	6.08	57.30
5	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	6.14	6.45	55.80
1	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.93	6.60	61.10
2	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.88	6.87	60.40
3	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.59	6.28	60.40
4	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.60	6.15	58.50
5	KXI	iShares S&P Global Consumer Staples Sector Index Fund ETF	Consumer Staples	Global	0.48%	3.63	5.86	57.00
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.31	8.71	71.70
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.33	6.48	63.40
3	CHIE	Global X China Energy ETF	Energy	Asia-Pacific	0.65%	5.47	7.83	62.50
4	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.41	6.40	61.20
5	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.40%	5.24	6.13	60.90
1	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.99	6.91	60.50
2	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.56	6.78	58.30
3	KBWP	PowerShares KBW Property & Casualty Insurance Portfolio ETF	Financials	North America	0.35%	2.92	6.79	56.50
4	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	7.02	6.53	56.10
5	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	3.82	5.99	55.40
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.40	7.86	66.30
2	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.37	7.76	65.10
3	PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	4.17	6.97	61.70
4	PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.68	7.03	61.40
5	IYH	iShares Dow Jones U.S. Health Care Index Fund ETF	Health Care	North America	0.45%	3.30	6.91	59.60
1	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.52	7.87	68.10
2	XAR	SPDR S&P Aerospace & Defense ETF	Industrials	North America	0.35%	3.96	7.17	65.20
3	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.04	6.89	64.00
4	PPA	PowerShares Aerospace & Defense ETF	Industrials	North America	0.66%	2.78	6.80	61.40
5	CHII	Global X China Industrials ETF	Industrials	Asia-Pacific	0.65%	4.77	7.20	59.70
1	VEGI	iShares MSCI Global Agriculture Producers Fund ETF	Natural Resources	Global	0.39%	3.04	6.99	59.50
2	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	5.36	6.35	57.60
3	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	4.90	5.95	56.60

4	HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.26	5.83	55.00
5	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	4.80	5.72	54.30
1	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.50%	4.85	7.64	65.30
2	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.43	7.16	64.00
3	IGM	iShares Goldman Sachs Technology Index Fund ETF	Technology	North America	0.48%	3.10	7.61	63.70
4	PSI	PowerShares Dynamic Semiconductors ETF	Technology	North America	0.63%	4.29	7.43	63.60
5	IXN	iShares S&P Global Technology Index Fund ETF	Technology	Global	0.48%	3.50	7.27	63.10
1	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.89	6.84	59.80
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.58	6.01	55.20
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.48	4.75	50.60
4	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	3.97	4.66	47.50
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.08	4.18	47.30
1	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	3.07	6.42	61.10
2	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.80	5.74	56.00
3	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	5.35	6.01	54.90
4	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	4.35	5.25	53.50
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.71	5.12	53.40



Equity Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	6.15	10.00	71.70
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.36	8.59	69.90
3	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.43	8.21	67.80
4	FTW	First Trust Taiwan AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	6.04	7.90	65.70
5	EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	5.08	8.24	65.20
1	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.47	7.82	66.30
2	EWD	iShares MSCI Sweden Index Fund ETF	Europe	Broad Equity	0.51%	4.73	7.15	62.00
3	EPOL	iShares MSCI Poland Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	5.86	7.17	61.00
4	NORW	Global X FTSE Norway 30 ETF	Europe	Broad Equity	0.50%	5.28	7.22	60.30
5	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	4.50	6.76	59.70
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.31	8.71	71.70
2	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index F	Global	Theme	0.70%	4.88	7.54	63.70
3	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.30	7.48	63.70
4	IXN	iShares S&P Global Technology Index Fund ETF	Global	Technology	0.48%	3.50	7.27	63.10
5	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Global	Theme	0.70%	6.07	6.86	61.10
1	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.60	6.76	59.80
2	IDOG	ALPS International Sector Div Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	3.85	6.31	58.40
3	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	3.12	6.56	57.30
4	CCXE	WisdomTree Commodity Country Equity Fund ETF	Global Ex-U.S.	Broad Equity	0.58%	5.68	6.35	55.80
5	ACWX	iShares MSCI ACWI ex US Index Fund ETF	Global Ex-U.S.	Broad Equity	0.34%	4.11	5.67	55.00
1	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	7.50	7.95	62.00
2	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.43	7.09	61.00
3	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.53	6.89	60.40
4	FBZ	First Trust Brazil AlphaDEX ETF	Latin America	Broad Equity	0.81%	8.53	7.15	59.40
5	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.70	6.40	58.60
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.82	7.80	61.40
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.60	6.48	56.20
3	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.77	6.37	53.60
4	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.81	5.96	53.60
5	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.41	5.72	51.00
1	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	North America	Industrials	0.44%	3.52	7.87	68.10
2	XBI	SPDR S&P Biotech ETF	North America	Health Care	0.35%	5.40	7.86	66.30
3	FYC	First Trust Small Cap Growth AlphaDEX ETF	North America	Small Cap	0.70%	3.43	7.85	65.50
4	MTK	SPDR Morgan Stanley Technology ETF	North America	Technology	0.50%	4.85	7.64	65.30
5	XAR	SPDR S&P Aerospace & Defense ETF	North America	Industrials	0.35%	3.96	7.17	65.20
1	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.87	7.79	65.10
2	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.68	7.65	64.10
3	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.93	7.18	62.30

4	DGRE	WisdomTree Emerging Mkts Dividend Gr ETF	Emerging Markets	High Dividend Yield	0.63%	4.86	7.49	60.60
5	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	7.09	7.65	59.90
1	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	4.12	6.85	61.10
2	IDLV	PowerShares S&P Intl Dev Low Volatility ETF	Developed Markets	Broad Equity	0.25%	3.12	6.33	59.10
3	DOL	WisdomTree International LargeCap Dividend Fund ETF	Developed Markets	Large Cap	0.48%	5.07	6.45	57.90
4	IEFA	iShares Core MSCI EAFE ETF	Developed Markets	Broad Equity	0.14%	2.90	6.40	57.50
5	PIZ	PowerShares DWA Developed Market Technical Leaders Portfolio	Developed Markets	Alpha-Seeking	0.81%	4.62	6.11	57.20



Equity Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.72	7.32	63.40
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Re	Alpha-Seeking	North America	0.75%	3.93	7.87	62.30
3	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.79	7.14	62.00
4	PDP	PowerShares DWA Technical Leaders Portfolio ETF	Alpha-Seeking	North America	0.74%	3.31	6.42	58.70
5	RWV	RevenueShares Navellier Overall A-100 Fundâ„¸ç ETF	Alpha-Seeking	North America	0.60%	7.01	7.25	58.70
1	PGJ	PowerShares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	6.15	10.00	71.70
2	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.36	8.59	69.90
3	DXJ	WisdomTree Japan Total Dividend Fund ETF	Broad Equity	Asia-Pacific	0.48%	3.43	8.21	67.80
4	EWL	iShares MSCI Switzerland Index Fund ETF	Broad Equity	Europe	0.51%	2.47	7.82	66.30
5	FTW	First Trust Taiwan AlphaDEX ETF	Broad Equity	Asia-Pacific	0.80%	6.04	7.90	65.70
1	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.36	7.49	63.40
2	SPHD	PowerShares S&P 500 High Div Portfolio ETF	High Dividend Yield	North America	0.30%	2.20	6.54	61.00
3	DGRE	WisdomTree Emerging Mkts Dividend Gr ETF	High Dividend Yield	Emerging Markets	0.63%	4.86	7.49	60.60
4	IQDE	FlexShares International Qual Div Dfnsv ETF	High Dividend Yield	North America	0.47%	4.32	7.08	59.80
5	HDV	iShares High Dividend Equity ETF	High Dividend Yield	North America	0.12%	2.02	6.38	58.50
1	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.87	7.04	55.80
2	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	7.71	6.25	51.70
3	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	5.39	5.64	51.00
4	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	4.56	5.58	50.90
5	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	3.14	4.30	44.20
1	PFFX	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	3.41	7.09	57.70
2	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.83	5.45	52.30
3	CNPF	Global X Canada Preferred ETF	Preferred Stock	North America	0.58%	8.41	4.19	39.00
4	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	4.42	2.92	37.90
5	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.76	2.29	37.60
1	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fu	Theme	Global	0.70%	4.88	7.54	63.70
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.93	7.18	62.30
3	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	6.07	6.86	61.10
4	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	7.12	6.59	57.80
5	GEX	Market Vectors Global Alternative Energy ETF	Theme	Global	0.62%	7.45	6.18	57.00
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.68	7.65	64.10
2	SPY	SPDR S&P 500 ETF	Large Cap	North America	0.09%	3.19	7.33	64.00
3	IOO	iShares S&P Global 100 Index Fund ETF	Large Cap	Global	0.40%	4.30	7.48	63.70
4	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	5.36	7.48	63.40
5	RPG	Guggenheim S&P 500 Pure Growth ETF	Large Cap	North America	0.35%	3.52	7.19	61.80
1	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.47	7.39	63.60
2	XMLV	PowerShares S&P 400 Low Volatility	Mid Cap	North America	0.25%	2.82	7.10	62.30
3	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	3.10	6.98	61.30

4	JKH	iShares Morningstar Mid Growth Index Fund ETF	Mid Cap	North America	0.30%	4.46	6.96	60.80
5	IVOG	Vanguard S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.20%	3.60	6.93	60.80
1	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.43	7.85	65.50
2	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.76	7.15	62.30
3	XSLV	PowerShares S&P 600 Low Volatility	Small Cap	North America	0.34%	3.31	7.03	62.20
4	IWM	iShares Russell 2000 ETF	Small Cap	North America	0.20%	3.94	6.74	61.10
5	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.30	7.01	60.70
1	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.63	6.19	56.80
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.13	6.14	56.20
3	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.36	6.04	55.90
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.62	4.50	47.70



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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