

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.



Equity Select List - Sectors



September 2, 2014

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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 CHIM	Global X China Materials ETF	Basic Materials	Asia-Pacific	0.65%	8.02	8.75	63.00
2 SLX	Market Vectors Steel Index ETF Fund ETF	Basic Materials	Global	0.55%	6.22	7.42	60.60
3 GGGG	Global X Pure Gold Miners ETF	Basic Materials	Global	0.59%	7.67	7.07	57.70
4 GDV	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.24	6.70	57.40
5 GDJ	Market Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	6.84	6.36	56.20
1 ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.29	8.02	61.20
2 INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.86	8.25	59.90
3 BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	6.62	7.27	56.00
4 EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	5.70	7.22	56.00
5 RXI	iShares S&P Global Consumer Discretionary Sector Index Fund ETF	Consumer Discretionary	Global	0.48%	4.22	6.21	52.30
1 IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.14	6.61	56.40
2 VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.50	5.97	54.70
3 XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.41	5.70	54.60
4 PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.68	5.58	53.70
5 KXI	iShares S&P Global Consumer Staples Sector Index Fund ETF	Consumer Staples	Global	0.48%	3.81	5.39	51.30
1 OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	4.63	7.50	62.90
2 RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.40%	5.07	6.86	61.40
3 FXN	First Trust Energy AlphaDEX Fund ETF	Energy	North America	0.70%	4.33	6.89	60.70
4 IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fu	Energy	North America	0.45%	4.57	6.92	60.30
5 XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	4.96	6.34	59.80
1 PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.81	7.82	59.80
2 XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.95	6.51	55.70
3 EMFN	iShares MSCI Emerging Markets Financials Sector Index Fund ETF	Financials	Emerging Markets	0.67%	5.57	7.05	54.60
4 IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.23	6.45	54.10
5 EUFN	iShares MSCI Europe Financials Sector Index Fund ETF	Financials	Europe	0.48%	3.82	5.87	51.30
1 XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.22	8.28	65.80
2 IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	3.99	7.46	60.20
3 PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.39	7.23	59.70
4 IHF	iShares Dow Jones U.S. Health Care Providers Index Fund ETF	Health Care	North America	0.45%	3.69	6.93	57.10
5 XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.16%	1.98	6.68	57.00
1 ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.94	7.66	64.30
2 CHII	Global X China Industrials ETF	Industrials	Asia-Pacific	0.65%	5.38	7.77	59.00
3 XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.54	6.32	58.30
4 PPA	PowerShares Aerospace & Defense ETF	Industrials	North America	0.66%	3.21	6.62	57.70
5 FXR	First Trust Industrials AlphaDEX ETF	Industrials	North America	0.70%	3.35	5.95	55.80
1 HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.01	7.31	59.10
2 GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	5.34	7.25	59.10
3 PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	4.68	6.55	55.90

4	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	3.49	5.75	54.00
5	CRBQ	Jefferies TR/J CRB Global Commodity Equity Index Fund ETF	Natural Resources	Global	0.65%	6.80	6.85	53.30
1	IGM	iShares Goldman Sachs Technology Index Fund ETF	Technology	North America	0.48%	3.30	7.87	62.00
2	KWEB	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.68%	6.40	8.32	62.00
3	AAIT	iShares MSCI AC Asia Information Tech ETF	Technology	Asia-Pacific	0.69%	4.45	7.87	61.30
4	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.50%	4.71	7.31	60.90
5	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	3.76	7.07	60.70
1	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.59	6.90	56.80
2	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.59	6.47	55.30
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.27	4.24	45.10
4	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	3.94	4.51	43.40
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	2.63	3.79	42.70
1	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	5.29	7.23	58.50
2	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.88	5.79	53.70
3	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.95	5.11	51.60
4	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.45	4.89	49.00
5	DBU	WisdomTree Global ex-U.S. Utility Fund ETF	Utilities	Global Ex-U.S.	0.58%	5.08	5.18	48.60



Equity Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	3.57	9.12	70.30
2	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.69	10.00	69.30
3	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Asia-Pacific	Large Cap	0.74%	4.76	9.02	68.60
4	EWH	iShares MSCI Hong Kong Index Fund ETF	Asia-Pacific	Broad Equity	0.51%	2.23	8.48	66.40
5	AIA	iShares S&P Asia 50 ETF	Asia-Pacific	Large Cap	0.50%	4.13	8.47	65.30
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.22	7.79	60.70
2	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	1.98	7.13	60.30
3	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	4.54	6.96	58.20
4	FSZ	First Trust Switzerland AlphaDEX ETF	Europe	Broad Equity	0.80%	4.11	6.92	57.90
5	EPOL	iShares MSCI Poland Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.02	7.00	57.50
1	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index F	Global	Theme	0.70%	5.18	8.28	64.80
2	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	4.63	7.50	62.90
3	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.48	7.47	61.00
4	SLX	Market Vectors Steel Index ETF Fund ETF	Global	Basic Materials	0.55%	6.22	7.42	60.60
5	IXN	iShares S&P Global Technology Index Fund ETF	Global	Technology	0.48%	3.88	7.25	59.80
1	CCXE	WisdomTree Commodity Country Equity Fund ETF	Global Ex-U.S.	Broad Equity	0.58%	5.74	7.85	60.50
2	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	2.98	7.64	60.20
3	IDOG	ALPS International Sector Div Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	3.30	6.98	58.60
4	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.17	7.10	58.50
5	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.46%	3.80	7.22	58.10
1	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.03	7.31	59.60
2	COLX	Market Vector Colombia ETF	Latin America	Broad Equity	0.75%	5.10	7.69	58.60
3	GML	SPDR S&P Emerging Latin America ETF	Latin America	Broad Equity	0.59%	7.28	7.54	58.20
4	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	6.62	7.27	56.00
5	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	4.71	7.18	55.70
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.50	8.29	61.30
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.00	7.30	57.30
3	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.38	6.82	53.10
4	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.20	6.13	50.10
5	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	4.84	6.13	49.90
1	XBI	SPDR S&P Biotech ETF	North America	Health Care	0.35%	5.22	8.28	65.80
2	VOO	Vanguard S&P 500 ETF	North America	Large Cap	0.05%	2.92	8.20	65.60
3	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	North America	Industrials	0.44%	3.94	7.66	64.30
4	OEF	iShares S&P 100 Index Fund ETF	North America	Large Cap	0.20%	2.95	7.86	64.10
5	SPY	SPDR S&P 500 ETF	North America	Large Cap	0.09%	3.04	7.74	63.40
1	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.97	9.54	66.80
2	BIK	SPDR S&P BRIC 40 ETF	Emerging Markets	Broad Equity	0.50%	5.66	8.60	64.30
3	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.30	8.04	63.50

4	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.22	7.96	62.80
5	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	4.41	8.04	62.10
1	IPFF	iShares S&P Intl Preferred Stock Index ETF	Developed Markets	Preferred Stock	0.55%	3.63	7.58	60.30
2	IDLV	PowerShares S&P Intl Dev Low Volatility ETF	Developed Markets	Broad Equity	0.25%	2.47	6.87	58.50
3	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.56%	2.83	6.53	55.70
4	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.44	6.46	55.60
5	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	3.55	6.67	55.20



Equity Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Re	Alpha-Seeking	North America	0.75%	4.28	8.31	61.20
2	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.71	6.79	58.00
3	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.36	6.64	56.90
4	KFYP	KraneShares CSI China Five Year Plan ETF	Alpha-Seeking	Asia-Pacific	0.68%	9.13	7.68	56.40
5	EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.25%	4.52	6.85	54.40
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	3.57	9.12	70.30
2	PGJ	PowerShares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	5.69	10.00	69.30
3	EEB	Guggenheim BRIC ETF	Broad Equity	Emerging Markets	0.64%	6.97	9.54	66.80
4	EWH	iShares MSCI Hong Kong Index Fund ETF	Broad Equity	Asia-Pacific	0.51%	2.23	8.48	66.40
5	BIK	SPDR S&P BRIC 40 ETF	Broad Equity	Emerging Markets	0.50%	5.66	8.60	64.30
1	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.46	7.99	63.30
2	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	5.88	7.68	60.50
3	DGRE	WisdomTree Emerging Mkts Dividend Gr ETF	High Dividend Yield	Emerging Markets	0.63%	4.33	7.86	59.80
4	WDIV	SPDR S&P Global Dividend ETF	High Dividend Yield	Global	0.40%	4.58	7.57	59.70
5	IQDY	FlexShares International Qual Div Dyn ETF	High Dividend Yield	North America	0.47%	4.14	7.73	59.40
1	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.64	6.83	51.90
2	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	5.32	6.24	50.40
3	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.76%	3.37	5.57	47.30
4	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	7.27	5.41	45.00
5	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	5.21	4.53	42.00
1	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.63	7.58	60.30
2	PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	2.98	5.25	45.80
3	CNPF	Global X Canada Preferred ETF	Preferred Stock	North America	0.58%	8.19	5.46	42.60
4	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.26	2.91	37.50
5	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.69	2.66	33.70
1	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fu	Theme	Global	0.70%	5.18	8.28	64.80
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.46	7.37	60.60
3	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	4.71	7.00	59.30
4	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.57	7.24	58.00
5	CHXX	EGShares China Infrastructure ETF	Theme	Asia-Pacific	0.85%	6.35	7.26	56.80
1	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	4.76	9.02	68.60
2	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	2.92	8.20	65.60
3	AIA	iShares S&P Asia 50 ETF	Large Cap	Asia-Pacific	0.50%	4.13	8.47	65.30
4	OEF	iShares S&P 100 Index Fund ETF	Large Cap	North America	0.20%	2.95	7.86	64.10
5	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.30	8.04	63.50
1	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.73	7.09	59.30
2	JKH	iShares Morningstar Mid Growth Index Fund ETF	Mid Cap	North America	0.30%	4.55	6.63	56.50
3	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.47	6.69	56.20

4	MDY	SPDR S&P MidCap 400 ETF	Mid Cap	North America	0.25%	4.07	5.78	54.00
5	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	3.01	5.93	53.70
1	HAO	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.76%	5.31	8.66	64.00
2	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.78	7.89	62.90
3	TWOK	SPDR Russell 2000 ETF	Small Cap	North America	0.12%	4.22	7.66	61.40
4	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.53	7.67	61.10
5	IESM	iShares Enhanced US Small-Cap ETF	Small Cap	North America	0.36%	3.48	7.33	58.30
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.04	7.09	58.60
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	3.70	5.99	53.00
3	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.47	5.04	48.40
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.43	5.30	48.30



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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