

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	GDXX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.70	7.58	64.60
2	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	4.56	7.46	61.10
3	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.69	7.36	59.80
4	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	4.86	6.44	59.50
5	RING	iShares MSCI Global Gold Miners Fund ETF	Basic Materials	Global	0.39%	5.13	7.01	59.40
1	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.46	8.68	71.20
2	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.65	6.57	57.80
3	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.85	6.13	54.50
4	FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	2.10	6.35	54.10
5	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.66	6.28	52.70
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.88	7.06	62.30
2	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	2.05	5.95	57.20
3	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.70	6.19	56.30
4	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	3.12	5.60	54.50
5	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.43%	3.32	5.43	52.40
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.37	8.91	73.40
2	IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund	Energy	North America	0.43%	4.79	7.96	68.60
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.52	7.61	68.40
4	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.40%	5.52	7.43	66.80
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.51	7.50	66.60
1	DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.48%	4.66	6.66	57.20
2	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.11	6.72	56.10
3	BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	4.59	6.02	52.90
4	QABA	First Trust NASDAQ(R) ABA(R) Community Bank Index Fund ETF	Financials	North America	0.60%	3.42	5.91	52.70
5	PSCF	PowerShares S&P SmallCap Financials Portfolio ETF	Financials	North America	0.50%	3.18	5.72	52.10
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	4.99	10.00	78.50
2	XHE	SPDR S&P Healthcare Equipment ETF	Health Care	North America	0.35%	2.66	9.05	71.90
3	XPH	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	4.48	8.42	68.70
4	XHS	SPDR S&P Health Care Services ETF	Health Care	North America	0.35%	3.14	8.28	68.40
5	DXJH	WisdomTree Japan Hedged Health Care ETF	Health Care	Asia-Pacific	0.48%	5.57	7.41	63.00
1	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.14	9.23	76.30
2	XAR	SPDR S&P Aerospace & Defense ETF	Industrials	North America	0.35%	3.40	8.79	73.20
3	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	7.88	7.26	63.20
4	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.15%	2.70	6.66	61.80
5	IYT	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.43%	4.69	6.42	61.10
1	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.52	6.02	57.00
2	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	6.13	6.31	56.00
3	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.16	5.92	55.20

4	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	5.24	5.38	51.20
5	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	4.98	5.36	50.80
1	XSW	SPDR S&P Software & Services ETF	Technology	North America	0.35%	3.76	8.81	72.10
2	XSD	SPDR S&P Semiconductor ETF	Technology	North America	0.35%	4.46	8.58	71.40
3	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.35%	4.42	8.38	69.20
4	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.23	6.72	61.00
5	FXL	First Trust Technology AlphaDEX ETF	Technology	North America	0.70%	3.86	6.74	59.90
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.10	5.82	54.70
2	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.43%	3.20	5.24	50.80
3	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.46	5.34	50.10
4	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.62	4.65	46.80
5	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.47%	4.68	4.29	43.60
1	PUI	PowerShares DWA Utilities Momentum Portfolio ETF	Utilities	North America	0.63%	4.68	6.37	58.10
2	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	3.77	6.02	56.20
3	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.70	6.15	56.10
4	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.37	5.93	56.10
5	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.43%	4.23	5.89	55.80



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	3.89	7.87	66.10
2	ASHR	Deutsche X-Trackers Harvest China ETF	Asia-Pacific	Broad Equity	0.80%	6.36	8.06	63.80
3	EWH	iShares MSCI Hong Kong Index Fund ETF	Asia-Pacific	Broad Equity	0.51%	2.73	7.53	63.50
4	DXJH	WisdomTree Japan Hedged Health Care ETF	Asia-Pacific	Health Care	0.48%	5.57	7.41	63.00
5	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Asia-Pacific	Small Cap	0.80%	7.49	7.89	62.30
1	ESR	iShares MSCI Emerging Markets Eastern Europe Index Fund ETF	Europe	Broad Equity	0.67%	6.28	8.31	65.90
2	EWG	iShares MSCI Germany Index Fund ETF	Europe	Broad Equity	0.51%	3.15	7.09	61.80
3	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	3.66	7.16	61.40
4	DBEU	Deutsche X-Trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.32	6.94	60.00
5	HEZU	iShares Currency Hedged MSCI EMU ETF	Europe	Broad Equity	0.51%	3.88	7.08	58.70
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.37	8.91	73.40
2	GDX	Market Vectors TR Gold Miners ETF	Global	Basic Materials	0.53%	5.70	7.58	64.60
3	FTHI	First Trust High Income ETF	Global	High Dividend Yield	0.85%	4.19	7.92	64.50
4	FTLS	First Trust Long/Short Equity ETF	Global	Long/Short	0.99%	6.18	7.99	63.90
5	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Global	Industrials	0.70%	7.88	7.26	63.20
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	3.06	7.22	62.60
2	IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Global Ex-U.S.	Alpha-Seeking	1.10%	4.27	6.35	56.70
3	HEFA	iShares Currency Hedged MSCI EAFE ETF	Global Ex-U.S.	Broad Equity	0.35%	2.24	6.47	55.60
4	IPKW	PowerShares International BuyBack Achiev ETF	Global Ex-U.S.	Alpha-Seeking	0.55%	3.69	6.48	54.40
5	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.46%	4.63	5.90	53.70
1	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.59	8.25	63.10
2	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.44	7.19	62.20
3	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.68%	6.53	7.91	60.70
4	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.06	7.14	60.70
5	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.29	6.88	57.00
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.68	7.31	58.90
2	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	8.02	6.63	55.50
3	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.26	5.97	52.40
4	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	6.71	6.30	51.00
5	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.66	6.08	49.90
1	XBI	SPDR S&P Biotech ETF	North America	Health Care	0.35%	4.99	10.00	78.50
2	XTN	SPDR S&P Transportation ETF	North America	Industrials	0.35%	3.14	9.23	76.30
3	XAR	SPDR S&P Aerospace & Defense ETF	North America	Industrials	0.35%	3.40	8.79	73.20
4	XSW	SPDR S&P Software & Services ETF	North America	Technology	0.35%	3.76	8.81	72.10
5	XHE	SPDR S&P Healthcare Equipment ETF	North America	Health Care	0.35%	2.66	9.05	71.90
1	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.21	6.84	59.50
2	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio ETF	Emerging Markets	Broad Equity	0.49%	5.87	6.69	56.80
3	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	6.36	6.17	55.80

4	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	Emerging Markets	High Dividend Yield	0.63%	6.39	6.47	55.20
5	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.84%	5.85	6.13	54.50
1	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	3.97	6.64	58.40
2	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.73	6.32	56.80
3	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	3.88	5.24	51.20
4	DIM	WisdomTree International MidCap Dividend Fund ETF	Developed Markets	Mid Cap	0.58%	4.93	5.42	50.90
5	IPW	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	4.67	5.16	50.50



Equity ETF Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 FV	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.94%	3.98	7.19	61.90
2 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.46	7.16	60.60
3 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	6.98	7.08	58.00
4 IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.10%	4.27	6.35	56.70
5 EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.48%	5.14	6.81	56.10
1 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	3.89	7.87	66.10
2 ESR	iShares MSCI Emerging Markets Eastern Europe Index Fund ETF	Broad Equity	Europe	0.67%	6.28	8.31	65.90
3 ASHR	Deutsche X-Trackers Harvest China ETF	Broad Equity	Asia-Pacific	0.80%	6.36	8.06	63.80
4 EWH	iShares MSCI Hong Kong Index Fund ETF	Broad Equity	Asia-Pacific	0.51%	2.73	7.53	63.50
5 AND	Global X FTSE Andean 40 ETF	Broad Equity	Latin America	0.72%	6.59	8.25	63.10
1 FTHI	First Trust High Income ETF	High Dividend Yield	Global	0.85%	4.19	7.92	64.50
2 PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.54%	3.97	6.64	58.40
3 SPHD	PowerShares S&P 500 High Div Portfolio ETF	High Dividend Yield	North America	0.30%	2.47	5.72	55.40
4 DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.39	6.47	55.20
5 DIVC	C-Tracks ETN Miller/Howard Strt Div Rinv ETN	High Dividend Yield	North America	0.70%	5.59	6.52	54.00
1 FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	6.18	7.99	63.90
2 QMN	IndexIQ Hedge Market Neutral ETF	Long/Short	Global	0.76%	3.89	7.27	56.70
3 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.06	6.70	55.00
4 CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	6.73	6.78	54.40
5 AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	5.68	6.03	52.00
1 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.42	5.31	48.50
2 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.22	4.70	47.30
3 VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.52	5.02	47.00
4 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.71	4.45	43.50
5 PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.24	4.30	42.80
1 GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	6.21	6.98	59.80
2 WIL	Barclays Women in Leadership ETN	Theme	North America	0.45%	8.16	7.30	58.50
3 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	4.60	6.52	57.00
4 BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	6.93	6.73	56.10
5 NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.70	6.78	55.90
1 ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Large Cap	Asia-Pacific	0.30%	4.44	7.66	62.30
2 FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	4.92	7.33	61.90
3 QQQ	PowerShares QQQ Trust ETF	Large Cap	North America	0.20%	3.58	6.98	60.90
4 SYV	SPDR MFS Systematic Value Equity ETF	Large Cap	North America	0.60%	8.07	7.29	60.80
5 NOBL	ProShares S&P 500 Aristocrats ETF	Large Cap	North America	0.35%	3.60	6.98	59.20
1 RFV	Guggenheim S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	3.65	5.78	53.30
2 IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	3.94	5.53	53.10
3 RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.45	5.28	51.30

4	DIM	WisdomTree International MidCap Dividend Fund ETF	Mid Cap	Developed Markets	0.58%	4.93	5.42	50.90
5	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.39%	2.81	5.28	49.60
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	3.06	7.22	62.60
2	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Small Cap	Asia-Pacific	0.80%	7.49	7.89	62.30
3	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	2.08	6.87	59.00
4	EWSS	iShares MSCI Singapore Small Cap Fund	Small Cap	Asia-Pacific	0.59%	7.40	6.91	57.10
5	BRF	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.59%	7.29	6.88	57.00
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.06	5.67	52.10
2	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	3.80	5.40	51.20
3	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.11	5.36	50.20
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.27	5.08	47.80



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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