

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.40	8.51	66.30
2 XLB	SPDR Materials Select Sector Fund ETF	Basic Materials	North America	0.15%	3.61	7.88	62.60
3 PSCM	PowerShares S&P SmallCap Materials Portfolio ETF	Basic Materials	North America	0.29%	3.97	7.82	60.50
4 IYM	iShares Dow Jones U.S. Basic Materials Index ETF	Basic Materials	North America	0.43%	4.70	7.66	60.40
5 SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.85	8.15	59.40
1 FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	2.05	7.78	57.80
2 PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.76	7.11	56.90
3 ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	6.12	7.20	56.40
4 CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	5.70	7.57	53.40
5 XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.77	5.91	52.30
1 PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	3.05	8.00	63.60
2 XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.69	7.67	62.70
3 IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.43%	2.95	7.44	59.70
4 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.24	6.87	56.40
5 PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.64	6.10	54.10
1 XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.82	10.00	75.90
2 XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.15%	4.49	9.16	70.90
3 PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.82	9.45	70.80
4 FCG	First Trust ISE-Revere Natural Gas ETF	Energy	North America	0.60%	5.61	8.54	67.90
5 IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund	Energy	North America	0.43%	4.95	8.72	67.70
1 DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.48%	4.19	7.41	57.30
2 PSCF	PowerShares S&P SmallCap Financials Portfolio ETF	Financials	North America	0.50%	3.31	6.93	55.20
3 XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.15%	1.54	6.32	52.90
4 FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.83	6.64	52.40
5 IXG	iShares S&P Global Financial Index Fund ETF	Financials	Global	0.47%	4.49	6.29	52.30
1 FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.65	7.85	61.60
2 XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	2.84	7.86	61.10
3 DXJH	WisdomTree Japan Hedged Health Care ETF	Health Care	Asia-Pacific	0.48%	5.20	7.45	58.80
4 BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	5.33	7.22	56.70
5 XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.28	6.16	53.40
1 XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.15%	2.70	7.64	63.00
2 FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.62	7.77	61.20
3 IYT	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.43%	4.58	6.98	60.40
4 FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	7.93	7.49	59.70
5 PSCI	PowerShares S&P SmallCap Industrials Portfolio ETF	Industrials	North America	0.29%	3.26	6.95	58.50
1 IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.67	7.70	62.50
2 GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	6.65	8.29	62.20
3 GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.55	7.62	60.40

4	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	5.26	7.21	57.60
5	HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.91	6.63	54.50
1	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.15	8.47	66.00
2	SMH	Market Vectors Semiconductor ETF	Technology	Global	0.35%	4.10	8.09	63.50
3	RYT	Guggenheim S&P Equal Weight Technology ETF	Technology	North America	0.40%	3.96	7.53	61.70
4	QTEC	First Trust NASDAQ-100-Technology Sector Index Fund ETF	Technology	North America	0.60%	3.73	7.48	61.00
5	CQQQ	Guggenheim China Technology ETF	Technology	Asia-Pacific	0.70%	5.83	8.93	60.90
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.67	6.94	57.00
2	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.79	7.11	56.40
3	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	4.28	6.69	54.80
4	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.43%	4.05	5.84	51.10
5	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.47%	4.72	4.16	41.00
1	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.15%	2.58	6.85	58.50
2	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.29	7.24	58.40
3	PUI	PowerShares DWA Utilities Momentum Portfolio ETF	Utilities	North America	0.63%	3.80	6.75	56.70
4	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	3.47	6.29	54.40
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.26	6.16	53.90



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	4.48	9.04	67.80
2	FTW	First Trust Taiwan AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	6.45	9.27	66.50
3	EWT	iShares MSCI Taiwan Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	2.90	8.68	65.60
4	EWH	iShares MSCI Hong Kong Index Fund ETF	Asia-Pacific	Broad Equity	0.51%	2.41	8.58	64.50
5	ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Asia-Pacific	Large Cap	0.30%	4.36	8.91	64.20
1	DBEU	Deutsche X-Trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.05	8.05	61.70
2	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	3.76	7.76	59.40
3	EWG	iShares MSCI Germany Index Fund ETF	Europe	Broad Equity	0.51%	3.14	7.30	58.90
4	EDEN	iShares MSCI Denmark Cppd Investable Mkt	Europe	Broad Equity	0.53%	3.28	7.51	57.90
5	EUMV	iShares MSCI Europe Minimum Volatility ETF	Europe	Broad Equity	0.25%	3.38	7.28	57.00
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.59	8.58	66.50
2	IOIL	IndexIQ Global Oil Small Cap ETF	Global	Energy	0.76%	8.71	9.47	65.00
3	FRAK	Market Vectors Unconventl Oil & Gas ETF	Global	Energy	0.54%	5.75	8.30	64.50
4	SMH	Market Vectors Semiconductor ETF	Global	Technology	0.35%	4.10	8.09	63.50
5	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Global	Natural Resources	0.48%	4.67	7.70	62.50
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.82	8.09	62.60
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	3.17	8.21	62.30
3	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.46%	4.85	7.63	59.50
4	IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Global Ex-U.S.	Alpha-Seeking	1.10%	4.14	7.56	59.30
5	QEFA	SPDR MSCI EAFE Quality Mix ETF	Global Ex-U.S.	Broad Equity	0.30%	7.66	7.86	56.60
1	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	7.78	9.53	64.50
2	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.44	8.35	62.80
3	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.92	7.76	61.10
4	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.68%	6.46	8.79	60.40
5	BRXX	EGShares Brazil Infrastructure ETF	Latin America	Theme	0.85%	7.27	8.11	59.10
1	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.52	7.80	57.70
2	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.97	7.81	57.20
3	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.46	6.44	51.50
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.33	6.48	51.50
5	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.17	6.64	49.40
1	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.82	10.00	75.90
2	XLE	SPDR Energy Select Sector Fund ETF	North America	Energy	0.15%	4.49	9.16	70.90
3	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.82	9.45	70.80
4	PXSV	PowerShares Russell 2000 Pure Value Portfolio	North America	Small Cap	0.39%	3.21	9.94	70.10
5	FCG	First Trust ISE-Revere Natural Gas ETF	North America	Energy	0.60%	5.61	8.54	67.90
1	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	Emerging Markets	High Dividend Yield	0.63%	6.61	8.99	64.30
2	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.38	8.42	63.50
3	VWO	Vanguard Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	5.08	8.39	61.50

4	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio ETF	Emerging Markets	Broad Equity	0.49%	6.16	7.97	59.40
5	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	4.92	7.69	59.10
1	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	3.98	7.63	59.70
2	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	3.91	7.16	58.10
3	IDLV	PowerShares S&P Intl Dev Low Volatility ETF	Developed Markets	Broad Equity	0.25%	3.30	7.63	58.10
4	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.46	6.82	55.90
5	IPW	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	5.25	6.68	55.40



Equity ETF Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.69	7.83	60.00
2 IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.10%	4.14	7.56	59.30
3 EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.48%	7.89	7.98	57.90
4 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	7.03	7.36	55.60
5 FV	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.94%	4.26	6.69	55.30
1 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	4.48	9.04	67.80
2 FTW	First Trust Taiwan AlphaDEX ETF	Broad Equity	Asia-Pacific	0.80%	6.45	9.27	66.50
3 EWT	iShares MSCI Taiwan Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	2.90	8.68	65.60
4 AND	Global X FTSE Andean 40 ETF	Broad Equity	Latin America	0.72%	7.78	9.53	64.50
5 EWH	iShares MSCI Hong Kong Index Fund ETF	Broad Equity	Asia-Pacific	0.51%	2.41	8.58	64.50
1 DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.61	8.99	64.30
2 CDC	Compass EMP US EQ Inc 100 EnhVol Wtd ETF	High Dividend Yield	North America	0.35%	3.62	8.30	63.30
3 DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	3.06	7.88	60.80
4 PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.54%	3.98	7.63	59.70
5 FTHI	First Trust High Income ETF	High Dividend Yield	Global	0.85%	4.84	7.84	59.40
1 CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	8.27	8.30	58.30
2 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.15	7.33	54.90
3 FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	6.04	6.90	53.80
4 SIZ	QuantShares U.S. Market Neutral Size Fund ETF	Long/Short	North America	1.49%	7.70	6.82	51.00
5 MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.29	6.77	50.60
1 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.49	5.84	48.30
2 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.83	4.87	43.70
3 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.26	4.19	42.60
4 PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	4.13	5.22	41.90
5 VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.70	4.28	40.70
1 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	4.52	7.93	60.60
2 BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	7.27	8.11	59.10
3 TOFR	USCF Stock Split Index ETF	Theme	North America	0.55%	9.32	8.03	59.00
4 PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	6.40	7.18	58.20
5 EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	6.35	7.20	57.80
1 ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Large Cap	Asia-Pacific	0.30%	4.36	8.91	64.20
2 FNDF	Schwab Fundamental International Large Company Index ETF	Large Cap	Global Ex-U.S.	0.32%	3.17	8.21	62.30
3 SPHB	PowerShares S&P 500 High Beta ETF	Large Cap	North America	0.25%	4.30	7.69	61.90
4 SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	3.54	7.67	61.20
5 DIA	SPDR Dow Jones Industrial Average ETF	Large Cap	North America	0.17%	3.40	7.49	61.20
1 PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.39%	3.01	8.36	62.80
2 MDYV	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15%	3.63	7.33	58.00
3 RFV	Guggenheim S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	3.65	6.68	55.60

4	IVOG	Vanguard S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.20%	3.66	6.71	55.00
5	DIM	WisdomTree International MidCap Dividend Fund ETF	Mid Cap	Developed Markets	0.58%	4.94	6.62	54.30
1	PXSV	PowerShares Russell 2000 ^Å Pure Value Portfolio	Small Cap	North America	0.39%	3.21	9.94	70.10
2	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.87	8.24	63.60
3	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	2.82	8.09	62.60
4	IJT	iShares S&P SmallCap 600 Growth Index Fund ETF	Small Cap	North America	0.25%	3.81	8.08	62.30
5	SLYG	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	4.10	8.02	61.50
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.22	7.14	56.70
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.34	6.93	55.50
3	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.53	5.90	50.90
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	4.15	5.72	48.80



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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