

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

November 2, 2015

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|-------------|--|------------------------|------------------|-------|-------|---------|--------|
| 1 | PSCM | PowerShares S&P SmallCap Materials Portfolio ETF | Basic Materials | North America | 0.29% | 3.60 | 9.45 | 66.90 |
| 2 | FMAT | Fidelity MSCI Materials Index ETF | Basic Materials | North America | 0.12% | 2.99 | 9.08 | 64.40 |
| 3 | GDX | Market Vectors TR Gold Miners ETF | Basic Materials | Global | 0.53% | 5.95 | 8.55 | 64.00 |
| 4 | XME | SPDR S&P Metals and Mining ETF | Basic Materials | North America | 0.35% | 5.45 | 8.27 | 63.70 |
| 5 | XLB | SPDR Materials Select Sector Fund ETF | Basic Materials | North America | 0.15% | 3.07 | 7.97 | 61.90 |
| 1 | FDIS | Fidelity MSCI Consumer Discretionary ETF | Consumer Discretionary | North America | 0.12% | 1.76 | 8.64 | 60.40 |
| 2 | PEJ | PowerShares Dynamic Leisure & Entertainment Portfolio ETF | Consumer Discretionary | North America | 0.63% | 3.93 | 7.93 | 59.80 |
| 3 | ECON | EGShares Emerging Markets Consumer ETF | Consumer Discretionary | Emerging Markets | 0.83% | 5.78 | 7.75 | 57.60 |
| 4 | XRT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 3.66 | 6.57 | 54.70 |
| 5 | CHIQ | Global X China Consumer ETF | Consumer Discretionary | Asia-Pacific | 0.65% | 5.01 | 7.72 | 53.10 |
| 1 | PSCC | PowerShares S&P SmallCap Consumer Staples Portfolio ETF | Consumer Staples | North America | 0.29% | 3.06 | 8.32 | 63.50 |
| 2 | PBJ | PowerShares Dynamic Food & Beverage ETF | Consumer Staples | North America | 0.63% | 2.90 | 7.51 | 59.90 |
| 3 | FSTA | Fidelity MSCI Consumer Staples Index ETF | Consumer Staples | North America | 0.12% | 1.37 | 7.61 | 58.80 |
| 4 | XLP | SPDR Consumer Staples Select Sector Fund ETF | Consumer Staples | North America | 0.15% | 1.79 | 7.13 | 58.80 |
| 5 | IYK | iShares Dow Jones U.S. Consumer Goods Index Fund ETF | Consumer Staples | North America | 0.43% | 2.86 | 7.07 | 56.90 |
| 1 | XOP | SPDR S&P Oil & Gas Exploration & Production ETF | Energy | North America | 0.35% | 5.69 | 9.87 | 73.90 |
| 2 | IEO | iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund | Energy | North America | 0.43% | 4.65 | 9.24 | 69.00 |
| 3 | XLE | SPDR Energy Select Sector Fund ETF | Energy | North America | 0.15% | 3.99 | 9.09 | 69.00 |
| 4 | VDE | Vanguard Energy Sector ETF | Energy | North America | 0.12% | 4.62 | 9.36 | 68.60 |
| 5 | PSCE | PowerShares S&P SmallCap Energy Portfolio ETF | Energy | North America | 0.29% | 5.73 | 9.20 | 67.90 |
| 1 | FNCL | Fidelity MSCI Financials Index ETF | Financials | North America | 0.12% | 2.29 | 8.33 | 59.70 |
| 2 | DXJF | WisdomTree Japan Hedged Financials ETF | Financials | Asia-Pacific | 0.48% | 4.26 | 7.64 | 57.00 |
| 3 | XLF | SPDR Financial Select Sector Fund ETF | Financials | North America | 0.15% | 2.02 | 7.22 | 56.40 |
| 4 | KRE | SPDR S&P Regional Banking ETF | Financials | North America | 0.35% | 4.55 | 6.69 | 55.30 |
| 5 | KCE | SPDR KBW Capital Markets ETF | Financials | North America | 0.35% | 5.63 | 7.02 | 55.10 |
| 1 | XLV | SPDR Health Care Select Sector Fund ETF | Health Care | North America | 0.15% | 2.50 | 8.75 | 64.10 |
| 2 | DXJH | WisdomTree Japan Hedged Health Care ETF | Health Care | Asia-Pacific | 0.48% | 5.04 | 8.51 | 62.50 |
| 3 | FBT | First Trust Amex Biotech Index Fund ETF | Health Care | North America | 0.60% | 5.45 | 7.67 | 59.60 |
| 4 | BBH | Market Vectors Biotech ETF | Health Care | Global | 0.35% | 5.11 | 8.07 | 59.60 |
| 5 | FHLC | Fidelity MSCI Health Care Index ETF | Health Care | North America | 0.12% | 2.70 | 8.35 | 59.30 |
| 1 | FIDU | Fidelity MSCI Industrials Index ETF | Industrials | North America | 0.12% | 2.35 | 8.89 | 65.30 |
| 2 | PSCI | PowerShares S&P SmallCap Industrials Portfolio ETF | Industrials | North America | 0.29% | 3.03 | 8.01 | 62.60 |
| 3 | XLI | SPDR Industrial Select Sector Fund ETF | Industrials | North America | 0.15% | 2.56 | 7.69 | 62.10 |
| 4 | XTN | SPDR S&P Transportation ETF | Industrials | North America | 0.35% | 3.26 | 7.35 | 61.10 |
| 5 | IYT | iShares Dow Jones Transportation Average Index Fund ETF | Industrials | North America | 0.43% | 4.67 | 7.13 | 60.50 |
| 1 | IGE | iShares Goldman Sachs Natural Resources Index Fund ETF | Natural Resources | Global | 0.48% | 4.19 | 8.25 | 64.00 |

| | | | | | | | | |
|----------|-------------|--|--------------------|---------------|-------|------|------|-------|
| 2 | GNR | SPDR S&P Global Natural Resources ETF | Natural Resources | Global | 0.40% | 5.23 | 7.35 | 57.90 |
| 3 | CROP | IndexIQ Agribusiness Small Cap ETF | Natural Resources | Global | 0.75% | 7.47 | 8.07 | 57.40 |
| 4 | PHO | PowerShares Water Resource Port ETF | Natural Resources | Global | 0.62% | 3.90 | 7.03 | 56.60 |
| 5 | GUNR | FlexShares Morningstar Global Upstream Natural Resources Index Fun | Natural Resources | Global | 0.48% | 4.96 | 7.11 | 55.80 |
| 1 | SOXX | iShares PHLX SOX Semiconductor Sector Index Fund ETF | Technology | North America | 0.47% | 4.26 | 8.62 | 65.30 |
| 2 | QTEC | First Trust NASDAQ-100-Technology Sector Index Fund ETF | Technology | North America | 0.60% | 4.09 | 8.14 | 63.10 |
| 3 | IYW | iShares Dow Jones U.S. Technology Index Fund ETF | Technology | North America | 0.43% | 3.81 | 8.60 | 62.90 |
| 4 | RYT | Guggenheim S&P Equal Weight Technology ETF | Technology | North America | 0.40% | 3.99 | 7.74 | 61.70 |
| 5 | SMH | Market Vectors Semiconductor ETF | Technology | Global | 0.35% | 4.31 | 7.84 | 61.10 |
| 1 | FCOM | Fidelity MSCI Telecom Svcs ETF | Telecommunications | North America | 0.12% | 3.00 | 9.38 | 66.10 |
| 2 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 3.98 | 8.20 | 62.20 |
| 3 | VOX | Vanguard Telecommunication Services Sector ETF | Telecommunications | North America | 0.12% | 4.25 | 6.91 | 54.90 |
| 4 | IYZ | iShares Dow Jones U.S. Telecommunications Index Fund ETF | Telecommunications | North America | 0.43% | 4.13 | 6.49 | 53.50 |
| 5 | IXP | iShares S&P Global Telecommunications Index Fund ETF | Telecommunications | Global | 0.47% | 4.74 | 5.01 | 44.80 |
| 1 | VPU | Vanguard Utilities Sector ETF | Utilities | North America | 0.12% | 3.43 | 7.02 | 57.10 |
| 2 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.12% | 2.12 | 6.88 | 55.80 |
| 3 | XLU | SPDR Utilities Select Sector Fund ETF | Utilities | North America | 0.15% | 2.58 | 6.41 | 55.50 |
| 4 | PUI | PowerShares DWA Utilities Momentum Portfolio ETF | Utilities | North America | 0.60% | 3.80 | 6.79 | 55.30 |
| 5 | RYU | Guggenheim S&P Equal Weight Utilities ETF | Utilities | North America | 0.40% | 4.18 | 6.48 | 55.10 |

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Equity ETF Select List - Geography

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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|--------|---|----------------------|---------------------|-------|-------|---------|--------|
| 1 | EWY | iShares MSCI South Korea Index Fund ETF | Asia-Pacific | Broad Equity | 0.62% | 3.89 | 9.28 | 67.50 |
| 2 | ADRA | PowerShares BLDRS Asia 50 ADR Index Fund ETF | Asia-Pacific | Large Cap | 0.30% | 4.54 | 9.43 | 64.80 |
| 3 | EPP | iShares MSCI Pacific Ex-Japan Index Fund ETF | Asia-Pacific | Broad Equity | 0.50% | 4.38 | 8.86 | 64.10 |
| 4 | FTW | First Trust Taiwan AlphaDEX ETF | Asia-Pacific | Broad Equity | 0.80% | 5.65 | 8.94 | 63.60 |
| 5 | EWH | iShares MSCI Hong Kong Index Fund ETF | Asia-Pacific | Broad Equity | 0.51% | 2.36 | 8.55 | 63.10 |
| 1 | DXGE | WisdomTree Germany Hedged Equity Fund ETF | Europe | Broad Equity | 0.48% | 4.18 | 9.10 | 64.50 |
| 2 | DBEU | Deutsche X-Trackers MSCI Europe Hdgd Eq ETF | Europe | Broad Equity | 0.45% | 3.15 | 8.60 | 63.00 |
| 3 | HEZU | iShares Currency Hedged MSCI EMU ETF | Europe | Broad Equity | 0.51% | 3.73 | 8.51 | 60.50 |
| 4 | EWG | iShares MSCI Germany Index Fund ETF | Europe | Broad Equity | 0.51% | 2.94 | 7.72 | 59.80 |
| 5 | EDEN | iShares MSCI Denmark Cppd Investable Mkt | Europe | Broad Equity | 0.53% | 3.61 | 7.75 | 57.90 |
| 1 | OIH | Market Vectors Oil Services ETF | Global | Energy | 0.35% | 5.42 | 9.05 | 67.50 |
| 2 | EQLT | ALPS Workplace Equality ETF | Global | Theme | 0.75% | 4.34 | 8.96 | 64.40 |
| 3 | IGE | iShares Goldman Sachs Natural Resources Index Fund ETF | Global | Natural Resources | 0.48% | 4.19 | 8.25 | 64.00 |
| 4 | GDX | Market Vectors TR Gold Miners ETF | Global | Basic Materials | 0.53% | 5.95 | 8.55 | 64.00 |
| 5 | IXC | iShares S&P Global Energy Index Fund ETF | Global | Energy | 0.47% | 5.26 | 8.23 | 63.20 |
| 1 | FNDG | Schwab Fundamental International Small Cap Company Inde | Global Ex-U.S. | Small Cap | 0.46% | 2.33 | 8.10 | 61.60 |
| 2 | IHDG | WisdomTree International Hdgd Div Gr ETF | Global Ex-U.S. | High Dividend Yield | 0.58% | 3.55 | 7.98 | 59.60 |
| 3 | FNDF | Schwab Fundamental International Large Company Index ET | Global Ex-U.S. | Large Cap | 0.32% | 2.79 | 7.90 | 59.50 |
| 4 | IFV | First Trust Dorsey Wright Intl Foc 5 ETF | Global Ex-U.S. | Alpha-Seeking | 1.10% | 4.01 | 7.69 | 58.70 |
| 5 | QEFA | SPDR MSCI EAFE Quality Mix ETF | Global Ex-U.S. | Broad Equity | 0.30% | 7.36 | 8.32 | 57.90 |
| 1 | FLN | First Trust Latin America AlphaDEX ETF | Latin America | Broad Equity | 0.80% | 8.11 | 8.79 | 61.80 |
| 2 | ECH | iShares MSCI Chile Index Fund ETF | Latin America | Broad Equity | 0.61% | 5.20 | 7.70 | 59.90 |
| 3 | AND | Global X FTSE Andean 40 ETF | Latin America | Broad Equity | 0.72% | 7.96 | 8.88 | 59.80 |
| 4 | BRF | Market Vectors Brazil Small-Cap ETF | Latin America | Small Cap | 0.59% | 6.98 | 8.14 | 58.70 |
| 5 | DBBR | Deutsche X-Trackers MSCI Brazil Currency-Hedged Equity F | Latin America | Broad Equity | 0.60% | 5.95 | 8.08 | 56.80 |
| 1 | EGPT | Market Vectors Egypt Index ETF | Middle East & Africa | Broad Equity | 0.94% | 8.09 | 8.69 | 60.60 |
| 2 | ISRA | Market Vectors Israel ETF | Middle East & Africa | Broad Equity | 0.59% | 3.38 | 7.65 | 55.30 |
| 3 | EIS | iShares MSCI Israel Capped Investable Market Index Fund E | Middle East & Africa | Broad Equity | 0.61% | 4.02 | 6.58 | 51.20 |
| 4 | MES | Market Vectors Gulf States Index ETF | Middle East & Africa | Broad Equity | 0.98% | 6.08 | 6.85 | 49.60 |
| 5 | AFK | Market Vectors-Africa Index ETF | Middle East & Africa | Broad Equity | 0.78% | 6.52 | 6.26 | 49.60 |
| 1 | XOP | SPDR S&P Oil & Gas Exploration & Production ETF | North America | Energy | 0.35% | 5.69 | 9.87 | 73.90 |
| 2 | IEO | iShares Dow Jones U.S. Oil & Gas Exploration & Production | North America | Energy | 0.43% | 4.65 | 9.24 | 69.00 |
| 3 | XLE | SPDR Energy Select Sector Fund ETF | North America | Energy | 0.15% | 3.99 | 9.09 | 69.00 |
| 4 | VDE | Vanguard Energy Sector ETF | North America | Energy | 0.12% | 4.62 | 9.36 | 68.60 |
| 5 | PXSV | PowerShares Russell 2000 Pure Value Portfolio | North America | Small Cap | 0.39% | 2.96 | 9.79 | 68.00 |
| 1 | DEM | WisdomTree Emerging Markets High-Yielding Fund ETF | Emerging Markets | High Dividend Yield | 0.63% | 6.37 | 9.41 | 64.90 |
| 2 | FEM | First Trust Emerging Markets AlphaDEX ETF | Emerging Markets | Broad Equity | 0.80% | 5.95 | 9.23 | 64.70 |

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|---|-------------|--|-------------------|---------------------|-------|------|------|-------|
| 3 | ADRE | PowerShares BLDRS Emerging Markets 50 ADR Index Fund | Emerging Markets | Large Cap | 0.30% | 5.48 | 8.76 | 62.10 |
| 4 | PXH | PowerShares FTSE RAFI Emerging Markets Portfolio ETF | Emerging Markets | Broad Equity | 0.49% | 5.63 | 8.70 | 61.60 |
| 5 | EEM | iShares MSCI Emerging Index Fund ETF | Emerging Markets | Broad Equity | 0.67% | 4.97 | 7.86 | 59.60 |
| 1 | PID | PowerShares Intl Dividend Achievers ETF | Developed Markets | High Dividend Yield | 0.54% | 3.45 | 7.31 | 57.30 |
| 2 | EFA | iShares MSCI EAFE Index Fund ETF | Developed Markets | Broad Equity | 0.33% | 3.46 | 7.04 | 56.60 |
| 3 | DLS | WisdomTree International SmallCap Fund ETF | Developed Markets | Small Cap | 0.58% | 4.16 | 7.01 | 55.70 |
| 4 | IDLV | PowerShares S&P Intl Dev Low Volatility ETF | Developed Markets | Broad Equity | 0.25% | 3.06 | 7.03 | 54.10 |
| 5 | DBEF | Deutsche X-Trackers MSCI EAFE Currency-Hedged Equity F | Developed Markets | Broad Equity | 0.35% | 3.59 | 6.26 | 52.20 |

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Equity ETF Select List - Strategies

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|-------------|--|---------------------|------------------|-------|-------|---------|--------|
| 1 | DWAQ | PowerShares DWA NASDAQ Momentum Portfolio | Alpha-Seeking | North America | 0.61% | 6.62 | 8.98 | 63.90 |
| 2 | KFYP | KraneShares CSI China Five Year Plan ETF | Alpha-Seeking | Asia-Pacific | 0.68% | 8.68 | 8.94 | 60.30 |
| 3 | WMW | ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total | Alpha-Seeking | North America | 0.75% | 7.62 | 8.39 | 59.10 |
| 4 | IFV | First Trust Dorsey Wright Intl Foc 5 ETF | Alpha-Seeking | Global Ex-U.S. | 1.10% | 4.01 | 7.69 | 58.70 |
| 5 | FV | First Trust Dorsey Wright Focus 5 ETF | Alpha-Seeking | Global | 0.94% | 3.60 | 7.47 | 58.10 |
| 1 | EWY | iShares MSCI South Korea Index Fund ETF | Broad Equity | Asia-Pacific | 0.62% | 3.89 | 9.28 | 67.50 |
| 2 | FEM | First Trust Emerging Markets AlphaDEX ETF | Broad Equity | Emerging Markets | 0.80% | 5.95 | 9.23 | 64.70 |
| 3 | VLUE | iShares MSCI USA Value Factor ETF | Broad Equity | North America | 0.15% | 4.14 | 8.85 | 64.60 |
| 4 | DXGE | WisdomTree Germany Hedged Equity Fund ETF | Broad Equity | Europe | 0.48% | 4.18 | 9.10 | 64.50 |
| 5 | EPP | iShares MSCI Pacific Ex-Japan Index Fund ETF | Broad Equity | Asia-Pacific | 0.50% | 4.38 | 8.86 | 64.10 |
| 1 | DEM | WisdomTree Emerging Markets High-Yielding Fund ETF | High Dividend Yield | Emerging Markets | 0.63% | 6.37 | 9.41 | 64.90 |
| 2 | IHDG | WisdomTree International Hdgd Div Gr ETF | High Dividend Yield | Global Ex-U.S. | 0.58% | 3.55 | 7.98 | 59.60 |
| 3 | DGRO | iShares Core Dividend Growth ETF | High Dividend Yield | North America | 0.12% | 1.66 | 7.80 | 59.50 |
| 4 | FIGG | Deutsche Bank AG FI Enhanced Global High Yield ETN | High Dividend Yield | Global | 0.10% | 5.82 | 8.22 | 59.20 |
| 5 | DGRS | WisdomTree US SmallCap Dividend Growth ETF | High Dividend Yield | North America | 0.38% | 3.10 | 7.74 | 58.90 |
| 1 | MOM | QuantShares U.S. Market Neutral Momentum Fund ETF | Long/Short | North America | 1.49% | 7.75 | 8.35 | 57.30 |
| 2 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 0.99% | 6.01 | 7.50 | 56.10 |
| 3 | CSLS | Credit Suisse Long Short Equity ETN | Long/Short | Global | 0.45% | 4.95 | 7.74 | 55.50 |
| 4 | CHEP | QuantShares U.S. Market Neutral Value Fund ETF | Long/Short | North America | 1.49% | 8.58 | 7.34 | 52.40 |
| 5 | QMN | IndexIQ Hedge Market Neutral ETF | Long/Short | Global | 0.76% | 2.83 | 7.21 | 51.50 |
| 1 | PSK | SPDR Wells Fargo Preferred Stock ETF | Preferred Stock | North America | 0.45% | 3.47 | 7.20 | 54.00 |
| 2 | VRP | PowerShares Variable Rate Preferred ETF | Preferred Stock | North America | 0.50% | 2.63 | 6.97 | 52.90 |
| 3 | PGF | PowerShares Financial Preferred ETF | Preferred Stock | North America | 0.64% | 2.55 | 6.34 | 50.20 |
| 4 | PFF | iShares S&P US Preferred Stock Fund ETF | Preferred Stock | North America | 0.47% | 2.11 | 5.57 | 48.80 |
| 5 | PGX | PowerShares Preferred Portfolio ETF | Preferred Stock | North America | 0.50% | 1.93 | 4.99 | 43.90 |
| 1 | EQLT | ALPS Workplace Equality ETF | Theme | Global | 0.75% | 4.34 | 8.96 | 64.40 |
| 2 | TOFR | USCF Stock Split Index ETF | Theme | North America | 0.55% | 8.81 | 8.81 | 60.50 |
| 3 | PUW | PowerShares WilderHill Progressive Energy Portfolio ETF | Theme | Global | 0.70% | 5.99 | 7.63 | 59.70 |
| 4 | PZD | PowerShares Cleantech Portfolio ETF | Theme | Global | 0.67% | 4.93 | 7.74 | 57.80 |
| 5 | ARKW | Ark Web x.0 ETF | Theme | Global | 0.95% | 5.93 | 7.98 | 56.90 |
| 1 | IVV | iShares Core S&P 500 Index Fund ETF | Large Cap | North America | 0.07% | 3.04 | 8.73 | 64.80 |
| 2 | ADRA | PowerShares BLDRS Asia 50 ADR Index Fund ETF | Large Cap | Asia-Pacific | 0.30% | 4.54 | 9.43 | 64.80 |
| 3 | SPHB | PowerShares S&P 500 High Beta ETF | Large Cap | North America | 0.25% | 3.34 | 8.45 | 64.70 |
| 4 | FNDX | Schwab Fundamental U.S. Large Company Index ETF | Large Cap | North America | 0.32% | 1.62 | 8.83 | 64.60 |
| 5 | VOO | Vanguard S&P 500 ETF | Large Cap | North America | 0.05% | 3.06 | 8.48 | 63.60 |
| 1 | PXMV | PowerShares Russell Midcap Pure Value Portfolio | Mid Cap | North America | 0.39% | 2.26 | 9.04 | 64.90 |
| 2 | MDYV | SPDR S&P 400 Mid Cap Value ETF | Mid Cap | North America | 0.15% | 3.25 | 7.78 | 59.00 |

| | | | | | | | | |
|---|-------------|---|-----------|----------------|-------|------|------|-------|
| 3 | IJJ | iShares S&P MidCap 400 Value Index Fund ETF | Mid Cap | North America | 0.25% | 3.96 | 7.49 | 58.80 |
| 4 | IJK | iShares S&P MidCap 400 Growth Index Fund ETF | Mid Cap | North America | 0.25% | 3.77 | 7.37 | 58.20 |
| 5 | EWRM | Guggenheim Russell MidCap Equal Weight ETF | Mid Cap | North America | 0.41% | 2.75 | 7.25 | 57.30 |
| 1 | PXSV | PowerShares Russell 2000 ^Å Pure Value Portfolio | Small Cap | North America | 0.39% | 2.96 | 9.79 | 68.00 |
| 2 | FNDA | Schwab Fundamental U.S. Small Company Index ETF | Small Cap | North America | 0.32% | 2.75 | 9.00 | 65.70 |
| 3 | SLYG | SPDR S&P 600 Small Cap Growth ETF | Small Cap | North America | 0.15% | 4.19 | 8.52 | 62.60 |
| 4 | FNDC | Schwab Fundamental International Small Cap Company Index ET | Small Cap | Global Ex-U.S. | 0.46% | 2.33 | 8.10 | 61.60 |
| 5 | HAO | Guggenheim China Small Cap ETF | Small Cap | Asia-Pacific | 0.75% | 5.58 | 8.97 | 61.40 |
| 1 | FDM | First Trust DJ Select MicroCap ETF | Micro Cap | North America | 0.60% | 4.44 | 7.34 | 57.00 |
| 2 | PZI | PowerShares Zacks Micro Cap ETF | Micro Cap | North America | 0.93% | 4.32 | 7.28 | 56.40 |
| 3 | IWC | iShares Russell Microcap Index Fund ETF | Micro Cap | North America | 0.60% | 4.42 | 5.72 | 49.20 |
| 4 | WMCR | Guggenheim Wilshire Micro-Cap ETF | Micro Cap | North America | 0.50% | 3.44 | 5.52 | 46.90 |

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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