

Weekly ETP Equity Select List

ETFGlobal[®]

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.21	8.16	63.90
2	GLDX	Global X Gold Explorers ETF	Basic Materials	Global	0.65%	9.58	9.15	62.50
3	FXZ	First Trust Materials AlphaDEX Fund ETF	Basic Materials	North America	0.70%	3.93	7.36	58.90
4	FMAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.12%	2.20	7.62	58.30
5	PSAU	PowerShares Global Gold and Precious Metals Portfolio ETF	Basic Materials	Global	0.75%	7.39	7.36	56.40
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.38	7.89	58.00
2	XHB	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35%	3.02	6.56	56.20
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.17	6.52	55.70
4	ITB	iShares Dow Jones U.S. Home Construction Index Fund ETF	Consumer Discretionary	North America	0.45%	2.79	6.66	55.40
5	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.09	7.76	55.20
1	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.87	7.53	59.30
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.50	7.06	57.10
3	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.53	6.23	55.80
4	KXI	iShares S&P Global Consumer Staples Sector Index Fund ETF	Consumer Staples	Global	0.48%	4.08	6.55	55.40
5	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.52	5.92	55.00
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	4.97	9.83	70.80
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.07	8.19	66.40
3	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	4.84	8.43	65.20
4	IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund ETF	Energy	North America	0.45%	4.65	8.29	64.30
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.25	8.13	64.30
1	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.28	8.11	60.60
2	BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	3.94	8.01	58.90
3	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.44	7.50	58.60
4	KRE	SPDR S&P Regional Banking ETF	Financials	North America	0.35%	4.21	7.12	58.10
5	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.80	7.55	56.00
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.12	8.22	62.80
2	PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	3.89	7.57	59.70
3	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.16%	2.06	7.27	58.20
4	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.14	7.67	57.20
5	IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.27	7.10	56.30
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.38	8.65	67.10
2	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.63	7.52	61.20
3	PPA	PowerShares Aerospace & Defense ETF	Industrials	North America	0.66%	2.83	7.34	59.70
4	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.29	7.52	59.60
5	IYJ	iShares Dow Jones U.S. Industrial Sector Index Fund ETF	Industrials	North America	0.45%	3.39	6.71	57.40
1	CRBQ	Jefferies TR/J CRB Global Commodity Equity Index Fund ETF	Natural Resources	Global	0.65%	6.54	8.12	56.80
2	FIW	First Trust ISE Water Index Fund ETF	Natural Resources	Global	0.60%	3.85	6.62	56.50
3	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	4.90	7.31	56.40

4	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.02	6.38	55.80
5	PHO	PowerShares Water Resource Port ETF	Natural Resources	Global	0.62%	3.71	6.23	55.40
1	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	4.61	9.18	65.70
2	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.10	8.24	63.90
3	KWEB	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.68%	6.36	9.02	62.10
4	FTEC	Fidelity MSCI Information Technology ETF	Technology	North America	0.12%	1.86	8.57	62.00
5	VGT	Vanguard Information Technology Sector ETF	Technology	North America	0.14%	2.41	7.93	60.40
1	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.47	7.41	58.50
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.85	7.61	58.10
3	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.84	7.59	57.10
4	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.13	5.66	51.30
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.03	3.39	41.20
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.64	8.52	63.30
2	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.19	7.40	60.80
3	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.88	6.50	57.40
4	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.97	6.87	57.20
5	FXU	First Trust Utilities AlphaDEX Fund ETF	Utilities	North America	0.70%	3.21	6.30	54.80



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	DVYA	iShares Asia/Pacific Dividend 30 ETF	Asia-Pacific	High Dividend Yield	0.49%	4.17	9.26	66.60
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	3.72	8.84	65.50
3	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Asia-Pacific	Broad Equity	0.58%	4.75	8.72	64.60
4	AXJL	WisdomTree Asia Pacific ex-Japan Fund ETF	Asia-Pacific	Broad Equity	0.48%	4.25	9.29	64.00
5	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.38	8.52	63.80
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	5.98	10.00	67.50
2	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.06	8.88	65.70
3	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	4.04	8.61	63.30
4	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	3.95	8.09	60.80
5	EPOL	iShares MSCI Poland Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	5.58	7.76	58.70
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	4.97	9.83	70.80
2	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Global	Theme	0.70%	5.18	8.31	63.30
3	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.41	8.54	63.20
4	GLDX	Global X Gold Explorers ETF	Global	Basic Materials	0.65%	9.58	9.15	62.50
5	IXN	iShares S&P Global Technology Index Fund ETF	Global	Technology	0.48%	3.79	7.73	59.50
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	3.88	8.71	59.20
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.48	7.49	58.10
3	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	3.71	7.71	57.50
4	ACWX	iShares MSCI ACWI ex US Index Fund ETF	Global Ex-U.S.	Broad Equity	0.34%	3.50	6.71	55.90
5	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index ETF	Global Ex-U.S.	Broad Equity	0.65%	4.60	7.35	55.00
1	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	6.60	9.09	59.50
2	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.00	7.66	58.80
3	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	4.76	7.33	58.50
4	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	5.47	7.72	57.80
5	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.62%	6.18	7.09	56.80
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.02	7.74	56.20
2	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	5.93	6.83	51.80
3	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.23	6.33	49.20
4	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	6.08	5.66	48.30
5	GULF	WisdomTree Middle East Dividend ETF	Middle East & Africa	Broad Equity	0.88%	3.92	5.53	46.30
1	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.16%	2.38	8.65	67.10
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.07	8.19	66.40
3	PSJ	PowerShares Dynamic Software ETF	North America	Technology	0.63%	4.61	9.18	65.70
4	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	4.84	8.43	65.20
5	FYC	First Trust Small Cap Growth AlphaDEX ETF	North America	Small Cap	0.70%	3.12	8.93	65.10
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	4.72	8.75	63.70
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.02	8.32	62.80
3	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	Emerging Markets	High Dividend Yield	0.63%	5.84	8.94	61.20

4	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Emerging Markets	Theme	0.76%	6.52	8.29	60.00
5	GMM	SPDR S&P Emerging Markets ETF	Emerging Markets	Broad Equity	0.59%	5.63	8.25	59.90
1	IDLV	PowerShares S&P Intl Dev Low Volatility ETF	Developed Markets	Broad Equity	0.25%	2.38	8.45	63.00
2	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	3.73	7.57	59.80
3	EFAV	iShares MSCI EAFE Minimum Volatility Index Fund ETF	Developed Markets	Broad Equity	0.20%	2.96	6.77	57.00
4	EFV	iShares MSCI Value Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.25	7.08	56.60
5	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	3.73	7.04	55.30



Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Morningstar Wide Moat ETF	Alpha-Seeking	North America	0.49%	2.93	7.59	60.80
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Re	Alpha-Seeking	North America	0.75%	3.98	8.71	60.40
3	PDP	PowerShares DWA Technical Leaders Portfolio ETF	Alpha-Seeking	North America	0.74%	3.33	7.32	58.80
4	KFYP	KraneShares CSI China Five Year Plan ETF	Alpha-Seeking	Asia-Pacific	0.68%	8.99	8.58	58.00
5	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.72	7.16	57.50
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Broad Equity	Europe	0.61%	5.98	10.00	67.50
2	EWL	iShares MSCI Switzerland Index Fund ETF	Broad Equity	Europe	0.51%	2.06	8.88	65.70
3	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	3.72	8.84	65.50
4	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Broad Equity	Asia-Pacific	0.58%	4.75	8.72	64.60
5	AXJL	WisdomTree Asia Pacific ex-Japan Fund ETF	Broad Equity	Asia-Pacific	0.48%	4.25	9.29	64.00
1	DVYA	iShares Asia/Pacific Dividend 30 ETF	High Dividend Yield	Asia-Pacific	0.49%	4.17	9.26	66.60
2	AUSE	WisdomTree Australia Dividend Fund ETF	High Dividend Yield	Asia-Pacific	0.58%	5.61	8.37	62.20
3	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	5.84	8.94	61.20
4	RDIV	RevenueShares Ultra Dividend ETF	High Dividend Yield	North America	0.49%	3.07	8.25	57.40
5	DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	3.14	7.28	57.30
1	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	8.46	7.56	53.50
2	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.93	7.16	51.60
3	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	2.93	6.41	50.30
4	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	7.02	5.10	44.40
5	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	4.75	4.53	42.60
1	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.58	6.76	54.20
2	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	1.78	5.84	51.70
3	PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	2.74	6.25	49.70
4	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.31	5.68	48.90
5	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	1.79	5.18	46.90
1	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.18	8.31	63.30
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.02	8.32	62.80
3	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.52	8.29	60.00
4	IPO	Renaissance IPO ETF	Theme	North America	0.60%	5.21	8.29	57.60
5	EVX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	6.62	6.92	56.20
1	ADRE	PowerShares BLDERS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	4.72	8.75	63.70
2	IOO	iShares S&P Global 100 Index Fund ETF	Large Cap	Global	0.40%	4.41	8.54	63.20
3	FNDX	Schwab Fundamental U.S. Large Company Index ETF	Large Cap	North America	0.32%	1.54	8.38	62.50
4	DIA	SPDR Dow Jones Industrial Average ETF	Large Cap	North America	0.17%	3.12	7.71	62.10
5	SPY	SPDR S&P 500 ETF	Large Cap	North America	0.09%	2.85	7.99	62.10
1	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	5.78	8.82	63.60
2	XMLV	PowerShares S&P 400 Low Volatility	Mid Cap	North America	0.25%	2.48	7.70	60.60
3	IVOG	Vanguard S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.20%	3.75	7.89	60.30

4	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	3.18	7.78	60.10
5	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.42	7.60	59.60
1	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.12	8.93	65.10
2	XSLV	PowerShares S&P 600 Low Volatility	Small Cap	North America	0.34%	2.79	8.19	62.50
3	TWOK	SPDR Russell 2000 ETF	Small Cap	North America	0.12%	3.92	8.28	62.10
4	IWM	iShares Russell 2000 ETF	Small Cap	North America	0.20%	3.37	7.74	60.90
5	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.48	8.11	60.70
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.09	8.11	60.90
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.74	7.40	57.70
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.65	6.37	53.00
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.33	5.75	51.20



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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