

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XLB	SPDR Materials Select Sector Fund ETF	Basic Materials	North America	0.15%	3.32	8.77	71.40
2	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.54	8.44	70.30
3	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	7.00	9.08	68.20
4	PSCM	PowerShares S&P SmallCap Materials Portfolio ETF	Basic Materials	North America	0.29%	4.01	8.24	67.00
5	IYM	iShares Dow Jones U.S. Basic Materials Index ETF	Basic Materials	North America	0.43%	4.69	7.86	65.50
1	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.77	7.53	63.60
2	FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	2.35	7.51	60.80
3	CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	5.48	7.52	57.70
4	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.38	5.84	57.20
5	BJK	Market Vectors Gaming ETF	Consumer Discretionary	Global	0.65%	7.11	6.68	57.10
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	3.39	7.36	64.60
2	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	3.27	6.63	61.70
3	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.43%	3.12	6.81	61.40
4	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.61	6.04	57.50
5	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.90	5.42	56.90
1	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.79	9.75	79.00
2	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.51	10.00	77.70
3	IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund ETF	Energy	North America	0.43%	4.88	9.10	74.10
4	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.40%	5.77	8.68	73.30
5	PXE	PowerShares Dynamic Energy E&P ETF	Energy	North America	0.65%	6.12	9.01	73.30
1	KIE	SPDR KBW Insurance ETF	Financials	North America	0.35%	4.49	6.85	60.90
2	KBWB	PowerShares KBW Bank Portfolio ETF	Financials	North America	0.35%	3.72	6.65	60.00
3	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.43%	4.13	6.79	59.50
4	DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.48%	4.17	6.67	58.40
5	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	2.05	6.76	58.00
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.19	7.84	66.40
2	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	5.33	8.13	65.60
3	PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.79	7.71	65.20
4	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	2.70	7.43	63.70
5	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.69	7.00	62.20
1	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.30	7.39	66.70
2	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.15%	2.42	7.37	66.40
3	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	6.83	7.58	65.40
4	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.21	7.61	65.10
5	IYJ	iShares Dow Jones U.S. Industrial Sector Index Fund ETF	Industrials	North America	0.43%	3.51	7.03	63.60
1	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.44	8.30	69.90
2	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.57	7.29	63.50

3	CROP	IndexIQ Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	7.79	8.12	63.10
4	FIW	First Trust ISE Water Index Fund ETF	Natural Resources	Global	0.60%	3.97	6.31	60.00
5	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	6.44	6.74	59.50
1	RYT	Guggenheim S&P Equal Weight Technology ETF	Technology	North America	0.40%	3.98	7.92	68.10
2	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	4.05	8.03	67.00
3	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.15	7.38	65.40
4	SMH	Market Vectors Semiconductor ETF	Technology	Global	0.35%	4.19	7.46	65.10
5	PSI	PowerShares Dynamic Semiconductors ETF	Technology	North America	0.63%	3.55	7.41	64.90
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.86	7.31	63.90
2	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.38	7.06	61.00
3	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.74	5.75	55.30
4	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.47%	4.68	5.54	53.40
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.43%	3.43	5.15	53.10
1	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	4.12	6.60	61.10
2	PUI	PowerShares DWA Utilities Momentum Portfolio ETF	Utilities	North America	0.60%	4.44	6.51	59.60
3	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.43%	4.57	5.94	58.40
4	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	3.12	6.03	57.50
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.80	5.70	57.10

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Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Asia-Pacific	Small Cap	0.80%	7.42	9.41	69.40
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	4.36	8.14	67.90
3	EWH	iShares MSCI Hong Kong Index Fund ETF	Asia-Pacific	Broad Equity	0.51%	2.44	8.30	67.70
4	IDX	Market Vectors Indonesia Index ETF	Asia-Pacific	Broad Equity	0.57%	6.28	8.20	65.30
5	ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Asia-Pacific	Large Cap	0.30%	4.77	8.25	64.80
1	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	5.23	7.57	63.30
2	EWG	iShares MSCI Germany Index Fund ETF	Europe	Broad Equity	0.51%	3.07	7.13	62.80
3	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.04	6.86	61.90
4	EDEN	iShares MSCI Denmark Cppd Investable Mkt	Europe	Broad Equity	0.53%	3.69	7.33	61.70
5	HEZU	iShares Currency Hedged MSCI EMU ETF	Europe	Broad Equity	0.51%	3.74	7.47	61.40
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.51	10.00	77.70
2	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Global	Natural Resources	0.48%	4.44	8.30	69.90
3	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Global	Basic Materials	0.69%	7.00	9.08	68.20
4	CSLS	Credit Suisse Long Short Equity ETN	Global	Long/Short	0.45%	4.92	8.85	66.60
5	BBH	Market Vectors Biotech ETF	Global	Health Care	0.35%	5.33	8.13	65.60
1	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index	Global Ex-U.S.	Broad Equity	0.42%	3.26	7.93	63.70
2	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.43	7.56	61.70
3	IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Global Ex-U.S.	Alpha-Seeking	1.10%	4.26	6.99	61.30
4	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.54	6.63	60.50
5	IHDG	WisdomTree International Hdgd Div Gr ETF	Global Ex-U.S.	High Dividend Yield	0.58%	3.42	6.64	59.10
1	BRXX	EGShares Brazil Infrastructure ETF	Latin America	Theme	0.85%	6.80	9.80	70.90
2	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.33	8.37	67.30
3	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.53	7.43	64.60
4	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Latin America	Small Cap	0.61%	6.32	7.69	62.40
5	FLN	First Trust Latin America AlphaDEX ETF	Latin America	Broad Equity	0.80%	7.14	7.64	62.20
1	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	8.41	7.42	60.60
2	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.68	6.43	55.20
3	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	3.94	5.81	53.40
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	7.21	5.73	53.00
5	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	6.43	5.44	52.20
1	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.79	9.75	79.00
2	IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index F	North America	Energy	0.43%	4.88	9.10	74.10
3	RYE	Guggenheim S&P Equal Weight Energy ETF	North America	Energy	0.40%	5.77	8.68	73.30
4	PXE	PowerShares Dynamic Energy E&P ETF	North America	Energy	0.65%	6.12	9.01	73.30
5	IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund ETF	North America	Energy	0.43%	5.37	9.04	72.70
1	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio ETF	Emerging Markets	Broad Equity	0.49%	6.04	8.59	66.70
2	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	Emerging Markets	High Dividend Yield	0.63%	6.66	8.50	66.10

3	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.36	7.93	65.70
4	FEM	First Trust Emerging Markets AlphaDEX ETF	Emerging Markets	Broad Equity	0.80%	6.23	7.82	64.00
5	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.60	7.79	63.70
1	DBEF	Deutsche X-Trackers MSCI EAFE Currency-Hedged Equity Fund ETF	Developed Markets	Broad Equity	0.35%	3.26	6.60	59.70
2	IEFA	iShares Core MSCI EAFE ETF	Developed Markets	Broad Equity	0.12%	2.26	6.59	59.70
3	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.31	6.40	58.60
4	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	3.91	6.29	58.50
5	EFG	iShares MSCI Growth Index Fund ETF	Developed Markets	Broad Equity	0.40%	3.94	6.06	56.90

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Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Morningstar Wide Moat ETF	Alpha-Seeking	North America	0.49%	2.98	7.78	66.40
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	7.63	7.90	62.60
3	IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.10%	4.26	6.99	61.30
4	TTFS	AdvisorShares TrimTabs Float Shrink ETF	Alpha-Seeking	North America	0.99%	4.64	6.62	60.60
5	CSD	Guggenheim Spin-Off ETF	Alpha-Seeking	North America	0.65%	4.21	6.94	59.80
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	4.36	8.14	67.90
2	EWH	iShares MSCI Hong Kong Index Fund ETF	Broad Equity	Asia-Pacific	0.51%	2.44	8.30	67.70
3	EWZ	iShares MSCI Brazil Index Fund ETF	Broad Equity	Latin America	0.61%	6.33	8.37	67.30
4	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio ETF	Broad Equity	Emerging Markets	0.49%	6.04	8.59	66.70
5	EEM	iShares MSCI Emerging Index Fund ETF	Broad Equity	Emerging Markets	0.67%	5.36	7.93	65.70
1	SPHD	PowerShares S&P 500 High Div Portfolio ETF	High Dividend Yield	North America	0.30%	2.28	7.75	67.30
2	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.66	8.50	66.10
3	QDYN	FlexShares Quality Dividend Dynamic	High Dividend Yield	North America	0.37%	6.31	7.97	64.80
4	HDV	iShares High Dividend Equity ETF	High Dividend Yield	North America	0.12%	2.31	7.21	63.50
5	SCHD	Schwab U.S. Dividend Equity ETF	High Dividend Yield	North America	0.07%	1.84	7.17	63.40
1	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	4.92	8.85	66.60
2	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	7.58	8.11	61.70
3	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.27	6.71	55.40
4	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.94	5.90	54.80
5	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	6.42	6.15	53.70
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.34	6.37	55.90
2	VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.74	5.51	52.00
3	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.65	4.46	47.40
4	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.12	3.63	43.50
5	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.78	3.05	41.90
1	BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	6.80	9.80	70.90
2	PZD	PowerShares Cleantech Portfolio ETF	Theme	Global	0.67%	5.18	7.38	61.90
3	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.84	6.76	61.70
4	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	6.33	6.49	59.30
5	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	5.86	6.58	58.80
1	ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Large Cap	Asia-Pacific	0.30%	4.77	8.25	64.80
2	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.60	7.79	63.70
3	SPHB	PowerShares S&P 500 High Beta ETF	Large Cap	North America	0.25%	3.67	7.02	63.70
4	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	3.01	7.17	63.20
5	SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	2.92	6.79	62.40
1	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.39%	2.43	7.25	62.20
2	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.22%	4.08	7.16	62.10

3	RFV	Guggenheim S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	3.92	7.07	61.60
4	IJJ	iShares S&P MidCap 400 Value Index Fund ETF	Mid Cap	North America	0.25%	4.27	6.57	60.30
5	SCHM	Schwab U.S. Mid Cap ETF	Mid Cap	North America	0.07%	2.30	6.53	60.10
1	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Small Cap	Asia-Pacific	0.80%	7.42	9.41	69.40
2	PXSV	PowerShares Russell 2000Â Pure Value Portfolio	Small Cap	North America	0.39%	2.71	8.37	67.20
3	SLYG	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	4.01	7.63	64.20
4	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.88	7.30	63.60
5	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Small Cap	Emerging Markets	0.80%	7.08	8.03	63.20
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.56	6.74	60.10
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.25	6.42	57.80
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.97	6.35	56.30
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.41	5.84	55.60

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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