

# Weekly ETP Equity Select List

ETFGlobal®

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## **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

## **About the ETFG<sup>SM</sup> Quant Model**

The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.



# Equity Select List - Sectors

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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 <b>SIL</b>	Global X Silver Miners ETF	Basic Materials	Global	0.65%	6.28	7.04	60.60
2 <b>XLB</b>	SPDR Materials Select Sector Fund ETF	Basic Materials	North America	0.17%	3.12	6.33	59.10
3 <b>RTM</b>	Guggenheim S&P Equal Weight Materials ETF	Basic Materials	North America	0.50%	5.16	6.07	57.40
4 <b>PICK</b>	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	3.83	6.44	55.90
5 <b>VAW</b>	Vanguard Materials Sector ETF	Basic Materials	North America	0.14%	4.46	5.78	54.80
1 <b>BRAQ</b>	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.72	7.49	60.00
2 <b>XRT</b>	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.38	6.31	58.50
3 <b>ECON</b>	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	5.48	6.75	58.30
4 <b>PMR</b>	Powershares Dynamic Retail ETF	Consumer Discretionary	North America	0.63%	4.08	5.71	54.20
5 <b>INCO</b>	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	7.50	6.33	52.90
1 <b>PBJ</b>	Powershares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.98	6.51	60.60
2 <b>XLP</b>	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.17%	1.42	6.39	60.60
3 <b>VDC</b>	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.69	6.18	58.00
4 <b>IYK</b>	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.46%	3.26	6.22	57.10
5 <b>PSCC</b>	Powershares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.30%	3.30	5.25	54.40
1 <b>OIH</b>	Market Vectors Oil Services ETF	Energy	Global	0.35%	4.67	8.16	68.50
2 <b>XLE</b>	SPDR Energy Select Sector Fund ETF	Energy	North America	0.17%	3.34	7.29	65.50
3 <b>IEO</b>	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund ETF	Energy	North America	0.46%	4.25	7.42	65.10
4 <b>XOP</b>	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.16	6.59	63.80
5 <b>EMLP</b>	First Trust North American Energy Infrast	Energy	North America	0.95%	2.63	7.17	62.20
1 <b>PEX</b>	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.54	6.88	57.60
2 <b>XLF</b>	SPDR Financial Select Sector Fund ETF	Financials	North America	0.17%	1.97	5.73	54.50
3 <b>FEFN</b>	iShares MSCI Far East Financials Sector Index Fund ETF	Financials	Asia-Pacific	0.48%	3.99	6.02	54.00
4 <b>CHIX</b>	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	5.15	5.94	51.70
5 <b>KBWD</b>	Powershares KBW High Dividend Yield Financial Portfolio ETF	Financials	North America	0.37%	3.09	5.11	51.60
1 <b>XBI</b>	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.42	8.46	68.60
2 <b>IBB</b>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	4.24	6.97	60.00
3 <b>PBE</b>	Powershares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.22	6.68	59.80
4 <b>FBT</b>	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.19	6.54	59.30
5 <b>XLV</b>	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.17%	2.03	6.53	58.80
1 <b>XLI</b>	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.17%	2.67	7.95	68.40
2 <b>PKB</b>	Powershares Dynamic Build & Construction ETF	Industrials	North America	0.63%	5.33	6.85	61.40
3 <b>IYT</b>	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.46%	4.87	6.38	61.30
4 <b>RGI</b>	Guggenheim S&P Equal Weight Industrials ETF	Industrials	North America	0.50%	4.80	6.40	60.60
5 <b>IYJ</b>	iShares Dow Jones U.S. Industrial Sector Index Fund ETF	Industrials	North America	0.46%	3.71	6.59	60.60
1 <b>GNAT</b>	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	5.71	7.02	60.30
2 <b>PAGG</b>	Powershares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	5.17	6.85	58.70
3 <b>GNR</b>	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	4.71	5.81	55.80

4	<b>CGW</b>	Guggenheim S&P Global Water Index ETF	Natural Resources	Global	0.70%	3.90	5.74	55.50
5	<b>IGE</b>	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	3.35	5.41	55.20
1	<b>PSI</b>	Powershares Dynamic Semiconductors ETF	Technology	North America	0.63%	4.29	7.74	64.60
2	<b>SKYY</b>	First Trust ISE Cloud Computing Index Fund ETF	Technology	Global	0.60%	4.17	6.94	61.90
3	<b>XSD</b>	SPDR S&P Semiconductor ETF	Technology	North America	0.35%	5.06	6.51	60.50
4	<b>SOXX</b>	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.16	6.45	60.10
5	<b>VGT</b>	Vanguard Information Technology Sector ETF	Technology	North America	0.14%	3.01	6.82	59.70
1	<b>VOX</b>	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	4.22	6.04	55.10
2	<b>IST</b>	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	4.27	4.70	47.80
3	<b>IXP</b>	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.69	4.06	46.00
4	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.75	3.57	44.70
5	<b>IYZ</b>	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.46%	3.73	2.62	40.80
1	<b>XLU</b>	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.17%	3.10	5.78	57.80
2	<b>RYU</b>	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.50%	4.78	5.64	56.10
3	<b>IDU</b>	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.46%	4.49	5.33	54.70
4	<b>VPU</b>	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	4.16	5.18	53.20
5	<b>FXU</b>	First Trust Utilities AlphaDEX Fund ETF	Utilities	North America	0.70%	3.06	4.88	52.20

# Equity Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Asia-Pacific	Large Cap	0.74%	5.50	8.34	66.90
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.47	8.07	66.70
3	THD	iShares MSCI Thailand Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	5.28	7.83	64.30
4	AIA	iShares S&P Asia 50 ETF	Asia-Pacific	Large Cap	0.50%	4.84	7.56	62.50
5	ASEA	Global X FTSE ASEAN 40 ETF	Asia-Pacific	Broad Equity	0.65%	4.32	7.80	62.40
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.74	10.00	72.90
2	EWG	iShares MSCI Germany Index Fund ETF	Europe	Broad Equity	0.51%	3.37	7.24	62.50
3	RSXJ	Market Vectors Russia Small-Cap ETF	Europe	Small Cap	0.67%	7.84	7.63	59.70
4	FSZ	First Trust Switzerland AlphaDEX ETF	Europe	Broad Equity	0.80%	4.60	6.89	59.30
5	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	1.85	6.51	59.20
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	4.67	8.16	68.50
2	SKYY	First Trust ISE Cloud Computing Index Fund ETF	Global	Technology	0.60%	4.17	6.94	61.90
3	SIL	Global X Silver Miners ETF	Global	Basic Materials	0.65%	6.28	7.04	60.60
4	PUW	Powershares WilderHill Progressive Energy Portfolio ETF	Global	Theme	0.70%	5.61	6.76	60.40
5	GNAT	WisdomTree Global Natural Resources Fund ETF	Global	Natural Resources	0.58%	5.71	7.02	60.30
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	4.38	8.88	65.50
2	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	3.77	7.89	63.40
3	EMDD	EGShares Emerg Mkts Domestic Demand ETF	Global Ex-U.S.	Broad Equity	0.85%	5.28	7.15	58.50
4	CWI	SPDR MSCI ACWI ex-US ETF	Global Ex-U.S.	Broad Equity	0.34%	3.90	6.37	57.30
5	VXUS	Vanguard Total International Stock ETF	Global Ex-U.S.	Broad Equity	0.14%	3.87	6.11	54.80
1	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.50%	6.14	7.05	60.50
2	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	7.72	7.49	60.00
3	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	6.11	7.09	59.20
4	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	5.47	6.94	58.20
5	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.32	6.91	58.20
1	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.15	6.75	56.90
2	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.81	6.33	53.60
3	GULF	WisdomTree Middle East Dividend ETF	Middle East & Africa	Broad Equity	0.88%	4.50	5.99	53.30
4	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	5.86	6.45	52.40
5	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	5.71	5.83	51.80
1	XBI	SPDR S&P Biotech ETF	North America	Health Care	0.35%	5.42	8.46	68.60
2	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.17%	2.67	7.95	68.40
3	FTCS	First Trust Capital Strength ETF	North America	Large Cap	0.65%	3.17	7.68	65.60
4	IWF	iShares Russell 1000 Growth ETF	North America	Large Cap	0.20%	2.59	7.88	65.50
5	QQQ	Powershares QQQ Trust ETF	North America	Large Cap	0.20%	3.37	7.83	65.50
1	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.57	8.16	65.10
2	ADRE	Powershares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.32	7.64	63.60
3	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	6.07	7.51	63.50

4	<b>PXR</b>	Powershares Global Emerging Markets Infrastructure Portfolio ETF	Emerging Markets	Theme	0.76%	7.04	7.98	63.00
5	<b>SCHE</b>	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	5.25	7.74	62.50
1	<b>PID</b>	Powershares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.56%	2.93	7.77	64.10
2	<b>SCZ</b>	iShares MSCI EAFE Small Cap ETF	Developed Markets	Small Cap	0.40%	4.51	6.17	57.40
3	<b>DOL</b>	WisdomTree International LargeCap Dividend Fund ETF	Developed Markets	Large Cap	0.48%	4.55	6.34	57.00
4	<b>IPK</b>	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	4.10	6.37	56.10
5	<b>EFV</b>	iShares MSCI Value Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.11	6.02	55.80

# Equity Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.94	7.68	64.10
2	PDP	Powershares DWA Technical Leaders Portfolio ETF	Alpha-Seeking	North America	0.67%	3.60	6.01	56.90
3	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.11	5.62	55.40
4	EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.25%	4.47	6.32	53.90
5	RWV	RevenueShares Navellier Overall A-100 Fund, ETF	Alpha-Seeking	North America	0.60%	6.97	6.27	53.70
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Broad Equity	Europe	0.61%	6.74	10.00	72.90
2	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.47	8.07	66.70
3	BBRC	EGShares Beyond BRICs ETF	Broad Equity	Global Ex-U.S.	0.58%	4.38	8.88	65.50
4	EELV	PowerShares S&P Emerging Markets Low Vol	Broad Equity	Emerging Markets	0.29%	3.57	8.16	65.10
5	THD	iShares MSCI Thailand Investable Market Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	5.28	7.83	64.30
1	PID	Powershares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.56%	2.93	7.77	64.10
2	IQDE	FlexShares International Qual Div Dfnsv ETF	High Dividend Yield	North America	0.47%	4.82	7.52	60.10
3	SCHD	Schwab U.S. Dividend Equity ETF	High Dividend Yield	North America	0.07%	1.42	6.27	57.80
4	DVY	iShares Dow Jones Select Dividend Index Fund ETF	High Dividend Yield	North America	0.40%	3.16	5.76	57.30
5	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.02	6.53	57.30
1	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.89	7.25	57.60
2	CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	7.51	6.88	55.70
3	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.86	6.63	54.10
4	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	4.18	6.26	53.30
5	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	5.08	6.18	52.90
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.60	5.15	50.00
2	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.48%	2.51	3.64	45.10
3	FPE	First Trust Preferred Sec & Inc ETF	Preferred Stock	Global	0.85%	4.29	4.40	43.30
4	PGF	Powershares Financial Preferred ETF	Preferred Stock	North America	0.64%	3.16	3.65	43.30
5	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.79	3.11	41.80
1	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	6.07	7.51	63.50
2	PXR	Powershares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	7.04	7.98	63.00
3	PUW	Powershares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.61	6.76	60.40
4	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund ETF	Theme	Global	0.70%	5.85	6.81	59.70
5	EVX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	7.28	6.42	57.90
1	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	5.50	8.34	66.90
2	FTCS	First Trust Capital Strength ETF	Large Cap	North America	0.65%	3.17	7.68	65.60
3	IWF	iShares Russell 1000 Growth ETF	Large Cap	North America	0.20%	2.59	7.88	65.50
4	QQQ	Powershares QQQ Trust ETF	Large Cap	North America	0.20%	3.37	7.83	65.50
5	XLG	Guggenheim Russell Top 50 ETF	Large Cap	North America	0.20%	3.99	7.54	63.90
1	PXMG	Powershares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.39	6.82	59.30
2	XMLV	PowerShares S&P 400 Low Volatility	Mid Cap	North America	0.26%	3.75	6.93	58.50
3	TRNM	RBS US MidCap Trendpilot ETN	Mid Cap	North America	1.00%	4.53	6.94	57.40

4	<b>RFG</b>	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.90	5.77	55.30
5	<b>JKH</b>	iShares Morningstar Mid Growth Index Fund ETF	Mid Cap	North America	0.30%	4.76	5.86	55.30
1	<b>FYC</b>	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.88	7.49	62.50
2	<b>SCJ</b>	iShares MSCI Japan Sm Cap ETF	Small Cap	Asia-Pacific	0.50%	4.04	7.03	60.80
3	<b>JKK</b>	iShares Morningstar Small Growth Index Fund ETF	Small Cap	North America	0.30%	5.27	6.80	59.70
4	<b>RSXJ</b>	Market Vectors Russia Small-Cap ETF	Small Cap	Europe	0.67%	7.84	7.63	59.70
5	<b>BRF</b>	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.59%	7.32	6.91	58.20
1	<b>FDM</b>	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.33	5.92	55.30
2	<b>PZI</b>	Powershares Zacks Micro Cap ETF	Micro Cap	North America	0.70%	4.20	5.73	54.50
3	<b>IWC</b>	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.72%	5.00	4.85	51.00
4	<b>WMCR</b>	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	4.14	5.01	50.00

## Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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