

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|--------|---------------------------------------------------------|------------------------|------------------|-------|-------|---------|--------|
| 1 | SIL | Global X Silver Miners ETF | Basic Materials | Global | 0.65% | 7.66 | 8.77 | 64.40 |
| 2 | SGDJ | Sprott Junior Gold Miners ETF | Basic Materials | Global | 0.57% | 5.97 | 8.05 | 64.40 |
| 3 | PSCM | PowerShares S&P SmallCap Materials Portfolio | Basic Materials | North America | 0.29% | 4.60 | 7.51 | 62.20 |
| 4 | GDX | VanEck Vectors Gold Miners ETF | Basic Materials | Global | 0.53% | 5.67 | 7.00 | 62.10 |
| 5 | XME | SPDR S&P Metals & Mining ETF | Basic Materials | North America | 0.35% | 5.72 | 6.61 | 61.90 |
| 1 | ECON | EGShares Emerging Markets Consumer ETF | Consumer Discretionary | Emerging Markets | 0.85% | 6.41 | 7.99 | 63.10 |
| 2 | XRT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 4.73 | 6.40 | 58.90 |
| 3 | CHIQ | Global X China Consumer ETF | Consumer Discretionary | Asia-Pacific | 0.65% | 5.32 | 7.45 | 58.40 |
| 4 | BRAQ | Global X Brazil Consumer ETF | Consumer Discretionary | Latin America | 0.77% | 7.45 | 7.25 | 58.40 |
| 5 | PBS | Powershares Dynamic Media Portfolio | Consumer Discretionary | North America | 0.62% | 3.48 | 6.30 | 56.90 |
| 1 | PSCC | PowerShares S&P SmallCap Consumer Staples Portfolio | Consumer Staples | North America | 0.29% | 3.18 | 7.99 | 67.40 |
| 2 | FSTA | Fidelity MSCI Consumer Staples Index ETF | Consumer Staples | North America | 0.12% | 1.72 | 6.30 | 58.00 |
| 3 | IYK | iShares US Consumer Goods ETF | Consumer Staples | North America | 0.43% | 2.88 | 5.03 | 53.10 |
| 4 | XLP | Consumer Staples Select Sector SPDR Fund | Consumer Staples | North America | 0.14% | 2.30 | 4.49 | 52.30 |
| 5 | PBJ | Powershares Dynamic Food & Beverage Portfolio | Consumer Staples | North America | 0.61% | 3.22 | 3.40 | 46.90 |
| 1 | PXJ | PowerShares Dynamic Oil & Gas Services Portfolio | Energy | North America | 0.61% | 6.53 | 9.76 | 74.30 |
| 2 | EMLP | First Trust North American Energy Infrastructure Fund | Energy | North America | 0.95% | 4.78 | 10.00 | 74.00 |
| 3 | IEO | iShares U.S. Oil & Gas Exploration & Production ETF | Energy | North America | 0.43% | 5.43 | 8.64 | 70.50 |
| 4 | OIH | VanEck Vectors Oil Service ETF | Energy | Global | 0.35% | 5.78 | 8.62 | 70.30 |
| 5 | XES | SPDR S&P Oil & Gas Equipment & Services ETF | Energy | North America | 0.35% | 5.91 | 8.22 | 68.70 |
| 1 | IYG | iShares U.S. Financial Services ETF | Financials | North America | 0.43% | 4.33 | 7.70 | 62.90 |
| 2 | KBWD | PowerShares KBW High Dividend Yield Financial Portfolio | Financials | North America | 2.80% | 5.27 | 7.41 | 60.70 |
| 3 | KBWB | PowerShares KBW Bank Portfolio | Financials | North America | 0.35% | 4.33 | 7.05 | 60.70 |
| 4 | FNCL | Fidelity MSCI Financials Index ETF | Financials | North America | 0.12% | 2.06 | 7.33 | 59.70 |
| 5 | KIE | SPDR S&P Insurance ETF | Financials | North America | 0.35% | 4.26 | 6.48 | 58.70 |
| 1 | BBH | VanEck Vectors Biotech ETF | Health Care | Global | 0.35% | 4.86 | 8.58 | 67.40 |
| 2 | PPH | VanEck Vectors Pharmaceutical ETF | Health Care | Global | 0.35% | 4.09 | 8.02 | 65.30 |
| 3 | XBI | SPDR S&P Biotech ETF | Health Care | North America | 0.35% | 4.98 | 7.94 | 64.50 |
| 4 | IBB | iShares Nasdaq Biotechnology ETF | Health Care | North America | 0.48% | 4.56 | 7.91 | 63.50 |
| 5 | PBE | Powershares Dynamic Biotechnology & Genome Portfolio | Health Care | North America | 0.59% | 5.25 | 7.43 | 62.20 |
| 1 | IYT | iShares Transportation Average ETF | Industrials | North America | 0.43% | 4.81 | 8.10 | 69.50 |
| 2 | XTN | SPDR S&P Transportation ETF | Industrials | North America | 0.35% | 3.62 | 7.46 | 66.00 |
| 3 | RGI | Guggenheim S&P 500 Equal Weight Industrials ETF | Industrials | North America | 0.40% | 4.15 | 7.26 | 65.40 |
| 4 | ITA | iShares U.S. Aerospace & Defense ETF | Industrials | North America | 0.43% | 3.96 | 6.63 | 61.20 |
| 5 | XAR | SPDR S&P Aerospace & Defense ETF | Industrials | North America | 0.35% | 3.68 | 6.43 | 60.60 |
| 1 | FTAG | First Trust Indxx Global Agriculture ETF | Natural Resources | Global | 0.70% | 5.96 | 8.38 | 64.80 |
| 2 | MOO | VanEck Vectors Agribusiness ETF | Natural Resources | Global | 0.55% | 5.25 | 6.86 | 60.20 |

| | | | | | | | | |
|---|------|-------------------------------------------------------|--------------------|---------------|-------|------|------|-------|
| 3 | IGE | iShares North American Natural Resources ETF | Natural Resources | Global | 0.47% | 4.50 | 6.21 | 60.00 |
| 4 | GNR | SPDR S&P Global Natural Resources ETF | Natural Resources | Global | 0.40% | 5.68 | 6.81 | 59.40 |
| 5 | FTRI | First Trust Indxx Global Natural Resources Income ETF | Natural Resources | Global | 0.70% | 4.80 | 6.99 | 59.30 |
| 1 | SOXX | iShares PHLX Semiconductor ETF | Technology | North America | 0.47% | 4.33 | 7.57 | 64.50 |
| 2 | QTEC | First Trust NASDAQ 100 Technology Index Fund | Technology | North America | 0.60% | 4.18 | 7.05 | 63.10 |
| 3 | FTEC | Fidelity MSCI Information Technology Index ETF | Technology | North America | 0.12% | 2.17 | 7.02 | 59.90 |
| 4 | PXQ | Powershares Dynamic Networking Portfolio | Technology | North America | 0.63% | 4.68 | 6.62 | 59.50 |
| 5 | RYT | Guggenheim S&P 500 Equal Weight Technology ETF | Technology | North America | 0.40% | 4.03 | 6.10 | 58.90 |
| 1 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 3.94 | 6.67 | 58.80 |
| 2 | VOX | Vanguard Telecommunication Services ETF | Telecommunications | North America | 0.10% | 3.88 | 6.09 | 56.30 |
| 3 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.43% | 3.70 | 5.53 | 54.70 |
| 4 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.12% | 2.61 | 5.49 | 53.20 |
| 5 | IXP | iShares Global Telecom ETF | Telecommunications | Global | 0.47% | 4.84 | 4.43 | 48.20 |
| 1 | XLU | Utilities Select Sector SPDR Fund | Utilities | North America | 0.14% | 3.10 | 5.95 | 58.30 |
| 2 | RYU | Guggenheim S&P 500 Equal Weight Utilities ETF | Utilities | North America | 0.40% | 4.19 | 5.28 | 55.50 |
| 3 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.12% | 2.54 | 5.60 | 54.80 |
| 4 | FXU | First Trust Utilities AlphaDEX Fund | Utilities | North America | 0.70% | 2.90 | 4.54 | 51.60 |
| 5 | PUI | PowerShares DWA Utilities Momentum Portfolio | Utilities | North America | 0.60% | 4.64 | 4.42 | 50.30 |

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Equity ETF Select List - Geography

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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|--------|------------------------------------------------------------------|----------------------|---------------------|-------|-------|---------|--------|
| 1 | AAXJ | iShares MSCI All Country Asia ex Japan ETF | Asia-Pacific | Broad Equity | 0.69% | 4.71 | 8.90 | 69.10 |
| 2 | FXI | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.73% | 5.34 | 8.82 | 68.10 |
| 3 | EWY | iShares MSCI South Korea Capped ETF | Asia-Pacific | Broad Equity | 0.62% | 4.35 | 7.90 | 66.20 |
| 4 | EWS | iShares MSCI Singapore ETF | Asia-Pacific | Broad Equity | 0.48% | 3.57 | 7.66 | 64.10 |
| 5 | EWH | iShares MSCI Hong Kong ETF | Asia-Pacific | Broad Equity | 0.48% | 3.62 | 7.65 | 63.50 |
| 1 | EWG | iShares MSCI Germany ETF | Europe | Broad Equity | 0.48% | 3.57 | 7.64 | 64.80 |
| 2 | EWU | iShares MSCI United Kingdom ETF | Europe | Broad Equity | 0.48% | 3.57 | 7.11 | 61.70 |
| 3 | ERUS | iShares MSCI Russia Capped ETF | Europe | Broad Equity | 0.62% | 6.34 | 6.97 | 60.40 |
| 4 | ENOR | iShares MSCI Norway Capped ETF | Europe | Broad Equity | 0.53% | 5.04 | 6.97 | 60.30 |
| 5 | TUR | iShares MSCI Turkey ETF | Europe | Broad Equity | 0.62% | 6.80 | 6.83 | 58.90 |
| 1 | OIH | VanEck Vectors Oil Service ETF | Global | Energy | 0.35% | 5.78 | 8.62 | 70.30 |
| 2 | IOIL | IQ Global Oil Small Cap ETF | Global | Energy | 0.75% | 7.40 | 9.14 | 67.80 |
| 3 | BBH | VanEck Vectors Biotech ETF | Global | Health Care | 0.35% | 4.86 | 8.58 | 67.40 |
| 4 | PPH | VanEck Vectors Pharmaceutical ETF | Global | Health Care | 0.35% | 4.09 | 8.02 | 65.30 |
| 5 | FTAG | First Trust Indxx Global Agriculture ETF | Global | Natural Resources | 0.70% | 5.96 | 8.38 | 64.80 |
| 1 | BBRC | EGShares Beyond BRICs ETF | Global Ex-U.S. | Broad Equity | 0.58% | 5.36 | 8.33 | 64.30 |
| 2 | TLTD | FlexShares Morningstar Developed Markets ex-US Factor Tilt Index | Global Ex-U.S. | Broad Equity | 0.42% | 5.23 | 8.12 | 60.70 |
| 3 | VSS | Vanguard FTSE All World ex-US Small-Cap ETF | Global Ex-U.S. | Small Cap | 0.17% | 4.95 | 6.50 | 57.60 |
| 4 | FWDI | Madrona International ETF | Global Ex-U.S. | Large Cap | 1.25% | 7.84 | 6.87 | 56.80 |
| 5 | IPKW | PowerShares International BuyBack Achievers Portfolio | Global Ex-U.S. | Alpha-Seeking | 0.55% | 3.41 | 6.28 | 56.80 |
| 1 | EPU | iShares MSCI All Peru Capped ETF | Latin America | Broad Equity | 0.62% | 6.39 | 9.21 | 69.50 |
| 2 | FBZ | First Trust Brazil AlphaDEX Fund | Latin America | Broad Equity | 0.80% | 7.82 | 8.20 | 64.50 |
| 3 | ECH | iShares MSCI Chile Capped ETF | Latin America | Broad Equity | 0.62% | 5.75 | 7.37 | 63.80 |
| 4 | FLN | First Trust Latin America AlphaDEX Fund | Latin America | Broad Equity | 0.80% | 7.38 | 7.67 | 62.20 |
| 5 | EWZ | iShares MSCI Brazil Capped ETF | Latin America | Broad Equity | 0.62% | 6.45 | 7.32 | 61.70 |
| 1 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.62% | 6.53 | 7.02 | 58.50 |
| 2 | NGE | Global X MSCI Nigeria ETF | Middle East & Africa | Broad Equity | 0.68% | 6.44 | 6.94 | 56.40 |
| 3 | AFK | VanEck Vectors Africa Index ETF | Middle East & Africa | Broad Equity | 0.81% | 6.88 | 6.81 | 55.70 |
| 4 | GAF | SPDR S&P Emerging Middle East & Africa ETF | Middle East & Africa | Broad Equity | 0.49% | 6.99 | 6.92 | 53.60 |
| 5 | MES | VanEck Vectors Gulf States Index ETF | Middle East & Africa | Broad Equity | 0.98% | 6.46 | 6.03 | 52.00 |
| 1 | PXJ | PowerShares Dynamic Oil & Gas Services Portfolio | North America | Energy | 0.61% | 6.53 | 9.76 | 74.30 |
| 2 | EMLP | First Trust North American Energy Infrastructure Fund | North America | Energy | 0.95% | 4.78 | 10.00 | 74.00 |
| 3 | MOAT | VanEck Vectors Wide Moat ETF | North America | Alpha-Seeking | 0.49% | 3.43 | 9.04 | 71.00 |
| 4 | IVOV | Vanguard S&P Mid-Cap 400 Value ETF | North America | Mid Cap | 0.20% | 3.52 | 8.96 | 70.70 |
| 5 | IEO | iShares U.S. Oil & Gas Exploration & Production ETF | North America | Energy | 0.43% | 5.43 | 8.64 | 70.50 |
| 1 | EEM | iShares MSCI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.68% | 5.55 | 8.43 | 67.00 |
| 2 | DEM | WisdomTree Emerging Markets Equity Income Fund | Emerging Markets | High Dividend Yield | 0.63% | 6.72 | 8.12 | 64.10 |

| | | | | | | | | |
|---|------|---------------------------------------------------------------|-------------------|------------------------|-------|------|------|-------|
| 3 | ECON | EGShares Emerging Markets Consumer ETF | Emerging Markets | Consumer Discretionary | 0.85% | 6.41 | 7.99 | 63.10 |
| 4 | EEMV | iShares Edge MSCI Min Vol Emerging Markets ETF | Emerging Markets | Broad Equity | 0.25% | 4.50 | 7.47 | 62.40 |
| 5 | EMIF | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.75% | 6.23 | 7.25 | 61.90 |
| 1 | SCHC | Schwab International Small-Cap Equity ETF | Developed Markets | Small Cap | 0.18% | 3.28 | 6.26 | 58.50 |
| 2 | IPW | SPDR S&P International Energy Sector ETF | Developed Markets | Energy | 0.40% | 5.34 | 7.25 | 58.40 |
| 3 | FDT | First Trust Developed Markets ex-US AlphaDEX Fund | Developed Markets | Broad Equity | 0.80% | 5.20 | 6.37 | 58.40 |
| 4 | PDN | PowerShares FTSE RAFI Developed Markets ex-US Small-Mid Portf | Developed Markets | Broad Equity | 0.49% | 3.61 | 6.54 | 58.00 |
| 5 | SCHF | Schwab International Equity ETF | Developed Markets | Broad Equity | 0.08% | 3.38 | 6.05 | 57.40 |

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Equity ETF Select List - Strategies

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|--------|--------------------------------------------------------------------|---------------------|------------------|-------|-------|---------|--------|
| 1 | MOAT | VanEck Vectors Wide Moat ETF | Alpha-Seeking | North America | 0.49% | 3.43 | 9.04 | 71.00 |
| 2 | IPKW | PowerShares International BuyBack Achievers Portfolio | Alpha-Seeking | Global Ex-U.S. | 0.55% | 3.41 | 6.28 | 56.80 |
| 3 | RYJ | Guggenheim Raymond James SB 1 Equity ETF | Alpha-Seeking | North America | 0.75% | 4.33 | 6.04 | 56.40 |
| 4 | DEF | Guggenheim Defensive Equity ETF | Alpha-Seeking | North America | 0.65% | 3.80 | 5.31 | 54.30 |
| 5 | NFO | Guggenheim Insider Sentiment ETF | Alpha-Seeking | North America | 0.65% | 4.56 | 5.38 | 53.90 |
| 1 | EPU | iShares MSCI All Peru Capped ETF | Broad Equity | Latin America | 0.62% | 6.39 | 9.21 | 69.50 |
| 2 | AAXJ | iShares MSCI All Country Asia ex Japan ETF | Broad Equity | Asia-Pacific | 0.69% | 4.71 | 8.90 | 69.10 |
| 3 | EWC | iShares MSCI Canada ETF | Broad Equity | North America | 0.48% | 3.97 | 8.43 | 68.80 |
| 4 | EEM | iShares MSCI Emerging Markets ETF | Broad Equity | Emerging Markets | 0.68% | 5.55 | 8.43 | 67.00 |
| 5 | EWY | iShares MSCI South Korea Capped ETF | Broad Equity | Asia-Pacific | 0.62% | 4.35 | 7.90 | 66.20 |
| 1 | DEM | WisdomTree Emerging Markets Equity Income Fund | High Dividend Yield | Emerging Markets | 0.63% | 6.72 | 8.12 | 64.10 |
| 2 | RDVY | First Trust NASDAQ Rising Dividend Achievers | High Dividend Yield | North America | 0.50% | 3.94 | 7.47 | 63.50 |
| 3 | DGRS | WisdomTree U.S. SmallCap Dividend Growth Fund | High Dividend Yield | North America | 0.38% | 3.33 | 7.36 | 62.30 |
| 4 | SPHD | PowerShares S&P 500 High Dividend Portfolio | High Dividend Yield | North America | 0.30% | 2.47 | 6.63 | 61.60 |
| 5 | SDIV | Global X SuperDividend ETF | High Dividend Yield | Global | 0.58% | 5.50 | 7.38 | 59.80 |
| 1 | CSLS | Credit Suisse X-Links Long/Short Equity ETN | Long/Short | Global | 0.45% | 5.19 | 6.45 | 55.40 |
| 2 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 0.99% | 5.40 | 5.87 | 54.70 |
| 3 | CHEP | QuantShares U.S. Market Neutral Value Fund | Long/Short | North America | 1.49% | 7.14 | 6.29 | 53.30 |
| 4 | MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.76% | 1.84 | 5.08 | 49.40 |
| 5 | QMN | IQ Hedge Market Neutral Tracker ETF | Long/Short | Global | 0.99% | 4.07 | 6.22 | 49.20 |
| 1 | PFXF | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.40% | 3.21 | 6.20 | 53.40 |
| 2 | VRP | PowerShares Variable Rate Preferred Portfolio | Preferred Stock | North America | 0.50% | 2.64 | 5.68 | 52.90 |
| 3 | PGF | PowerShares Financial Preferred Portfolio | Preferred Stock | North America | 0.63% | 2.47 | 5.22 | 50.90 |
| 4 | FPE | First Trust Preferred Securities and Income ETF | Preferred Stock | Global | 0.87% | 3.76 | 5.10 | 47.50 |
| 5 | PSK | SPDR Wells Fargo Preferred Stock ETF | Preferred Stock | North America | 0.45% | 3.45 | 4.34 | 46.30 |
| 1 | GRID | First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund | Theme | Global | 0.70% | 5.37 | 7.62 | 63.50 |
| 2 | PUW | PowerShares WilderHill Progressive Energy Portfolio | Theme | Global | 0.70% | 6.43 | 7.35 | 63.30 |
| 3 | RORO | SPDR SSGA Risk Aware ETF | Theme | North America | 0.50% | 6.75 | 8.04 | 62.90 |
| 4 | EMIF | iShares Emerging Markets Infrastructure ETF | Theme | Emerging Markets | 0.75% | 6.23 | 7.25 | 61.90 |
| 5 | PXR | PowerShares Emerging Markets Infrastructure Portfolio | Theme | Emerging Markets | 0.76% | 7.53 | 7.29 | 60.70 |
| 1 | FXI | iShares China Large-Cap ETF | Large Cap | Asia-Pacific | 0.73% | 5.34 | 8.82 | 68.10 |
| 2 | SDOG | ALPS Sector Dividend Dogs ETF | Large Cap | North America | 0.40% | 3.49 | 7.16 | 63.00 |
| 3 | CFA | Compass EMP U.S. 500 Volatility Weighted Index ETF | Large Cap | North America | 0.58% | 4.15 | 7.30 | 61.90 |
| 4 | RPV | Guggenheim S&P 500 Pure Value ETF | Large Cap | North America | 0.35% | 3.35 | 6.85 | 61.80 |
| 5 | QQQE | Direxion NASDAQ 100 Equal Weighted Index Shares | Large Cap | North America | 0.35% | 4.31 | 6.91 | 60.20 |
| 1 | IVOV | Vanguard S&P Mid-Cap 400 Value ETF | Mid Cap | North America | 0.20% | 3.52 | 8.96 | 70.70 |
| 2 | RFV | Guggenheim S&P Midcap 400 Pure Value ETF | Mid Cap | North America | 0.35% | 4.21 | 8.26 | 66.50 |

| | | | | | | | | |
|---|------|--------------------------------------------------|-----------|---------------|-------|------|------|-------|
| 3 | EWMC | Guggenheim S&P MidCap 400 Equal Weight ETF | Mid Cap | North America | 0.42% | 4.78 | 7.34 | 63.20 |
| 4 | IJJ | iShares S&P Mid-Cap 400 Value ETF | Mid Cap | North America | 0.25% | 3.86 | 7.16 | 63.00 |
| 5 | FNK | First Trust Mid Cap Value AlphaDEX Fund | Mid Cap | North America | 0.70% | 3.54 | 7.29 | 62.40 |
| 1 | RZV | Guggenheim S&P Smallcap 600 Pure Value ETF | Small Cap | North America | 0.36% | 4.72 | 9.05 | 70.00 |
| 2 | VIOV | Vanguard S&P Small-Cap 600 Value ETF | Small Cap | North America | 0.20% | 3.89 | 7.77 | 64.40 |
| 3 | EWSC | Guggenheim S&P SmallCap 600 Equal Weight ETF | Small Cap | North America | 0.46% | 5.19 | 7.43 | 62.90 |
| 4 | VIOO | Vanguard S&P Small-Cap 600 ETF | Small Cap | North America | 0.15% | 3.92 | 7.46 | 62.70 |
| 5 | CNDA | IQ Canada Small Cap ETF | Small Cap | North America | 0.69% | 6.29 | 7.59 | 62.20 |
| 1 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60% | 4.85 | 6.92 | 59.10 |
| 2 | WMCR | Wilshire Micro-Cap ETF | Micro Cap | North America | 0.58% | 4.54 | 6.86 | 57.60 |
| 3 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60% | 4.83 | 6.33 | 56.70 |
| 4 | PZI | Powershares Zacks Micro Cap Portfolio | Micro Cap | North America | 0.91% | 4.78 | 6.26 | 55.80 |

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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