

Equity Select List - Sectors

March 31, 2014 For Research Inquiries: research@etfg.com or (412) 325-3971

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XLB	SPDR Materials Select Sector Fund ETF	Basic Materials	North America	0.17%	3.20	7.53	63.60
2	CHIM	Global X China Materials ETF	Basic Materials	Asia-Pacific	0.65%	7.74	8.61	62.90
3	SLX	Market Vectors Steel Index ETF Fund ETF	Basic Materials	Global	0.55%	6.41	7.61	62.70
4	RTM	Guggenheim S&P Equal Weight Materials ETF	Basic Materials	North America	0.50%	4.98	6.83	60.20
5	PYZ	PowerShares DWA Basic Materials Momentum Portfolio ETF	Basic Materials	North America	0.65%	4.40	6.75	58.90
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	4.99	8.17	63.20
2	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	6.76	7.90	60.60
3	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.87	7.39	57.80
4	PMR	Powershares Dynamic Retail ETF	Consumer Discretionary	North America	0.63%	3.46	5.43	53.10
5	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.98	5.18	52.90
1	PBJ	Powershares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.53	7.21	63.20
2	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.17%	1.12	7.08	63.00
3	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.24	6.22	57.40
4	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.46%	2.79	6.48	57.30
5	RHS	Guggenheim S&P Equal Weight Consumer Staples ETF	Consumer Staples	North America	0.50%	3.20	5.44	55.70
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.00	9.56	73.70
2	IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund ETF	Energy	North America	0.46%	4.78	8.80	69.40
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	4.94	7.65	67.80
4	XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.17%	3.44	7.93	67.50
5	EMEY	iShares MSCI EM Energy Sector Capped ETF	Energy	Emerging Markets	0.67%	6.48	8.64	67.10
1	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.46%	4.23	7.26	59.60
2	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.20	7.65	59.50
3	EMFN	iShares MSCI Emerging Markets Financials Sector Index Fund ETF	Financials	Emerging Markets	0.67%	6.20	7.54	58.20
4	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.17%	1.98	6.70	58.20
5	CHIX	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	5.05	7.20	56.60
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.21	7.40	62.80
2	PBE	Powershares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.36	7.35	62.00
3	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.06	7.02	60.60
4	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	4.34	6.83	58.80
5	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.17%	2.05	6.61	58.30
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.17%	2.60	6.99	63.10
2	PKB	Powershares Dynamic Build & Construction ETF	Industrials	North America	0.63%	4.80	7.32	63.00
3	FXR	First Trust Industrials AlphaDEX ETF	Industrials	North America	0.70%	3.38	6.71	60.50
4	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	4.08	6.18	59.40
5	IYT	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.46%	4.60	6.07	59.20
1	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.18	7.93	63.10
2	HAP	Market Vectors RVE Hard Assets Prod ETF	Natural Resources	Global	0.51%	5.18	7.75	62.90
3	PHO	Powershares Water Resource Port ETF	Natural Resources	Global	0.62%	3.72	6.66	60.50

4	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.10	6.46	57.90
5	CROP	IndexIQ Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	4.86	7.07	57.80
1	PSJ	Powershares Dynamic Software ETF	Technology	North America	0.63%	4.33	8.27	65.80
2	XLK	SPDR Technology Select Sector Fund ETF	Technology	North America	0.17%	1.96	7.96	65.20
3	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.08	7.70	64.90
4	PTF	PowerShares DWA Technology Momentum Portfolio ETF	Technology	North America	0.65%	4.19	7.90	63.70
5	IPK	SPDR S&P International Technology Sector ETF	Technology	Developed Markets	0.50%	4.71	7.82	62.10
1	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.89	5.85	54.10
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.32	5.08	50.60
3	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	5.87	5.14	49.30
4	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.19	4.30	48.30
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.46%	3.43	3.85	46.80
1	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.17%	2.26	7.32	64.00
2	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.44	6.49	58.80
3	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.50%	4.17	5.89	56.50
4	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.46%	3.80	5.64	55.30
5	JXI	iShares S&P Global Utilities Sector Index Fund ETF	Utilities	Global	0.48%	4.41	4.99	52.30

Equity Select List - Geography

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1	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Asia-Pacific	Large Cap	0.73%	5.49	10.00	73.40
2	EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.75	9.67	69.70
3	GXC	SPDR S&P China ETF	Asia-Pacific	Broad Equity	0.59%	5.59	9.68	69.50
4	EEMA	iShares MSCI Emerging Markets Asia ETF	Asia-Pacific	Broad Equity	0.49%	4.34	9.32	68.70
5	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.23	8.73	68.60
1	FSZ	First Trust Switzerland AlphaDEX ETF	Europe	Broad Equity	0.80%	4.19	8.69	66.80
2	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.24	7.76	63.90
3	RSXJ	Market Vectors Russia Small-Cap ETF	Europe	Small Cap	0.67%	7.41	8.33	63.70
4	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	3.85	7.66	61.90
5	EPOL	iShares MSCI Poland Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.27	7.39	60.20
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.00	9.56	73.70
2	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index Fund ETF	Global	Natural Resources	0.48%	4.18	7.93	63.10
3	HAP	Market Vectors RVE Hard Assets Prod ETF	Global	Natural Resources	0.51%	5.18	7.75	62.90
4	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.41	7.51	62.80
5	SLX	Market Vectors Steel Index ETF Fund ETF	Global	Basic Materials	0.55%	6.41	7.61	62.70
1	EMDD	EGShares Emerg Mkts Domestic Demand ETF	Global Ex-U.S.	Broad Equity	0.85%	4.51	8.87	65.10
2	CCXE	WisdomTree Commodity Country Equity Fund ETF	Global Ex-U.S.	Broad Equity	0.58%	5.27	7.87	61.90
3	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	3.16	7.30	59.60
4	VXUS	Vanguard Total International Stock ETF	Global Ex-U.S.	Broad Equity	0.14%	4.30	6.50	58.00
5	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	4.14	6.73	54.20
1	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	6.10	9.63	69.80
2	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	5.44	8.65	63.40
3	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.50%	6.22	7.91	63.20
4	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.31	7.72	62.60
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	6.76	7.90	60.60
1	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.99	7.75	60.80
2	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.39	7.39	57.70
3	GULF	WisdomTree Middle East Dividend ETF	Middle East & Africa	Broad Equity	0.88%	4.09	6.12	52.70
4	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.78	5.76	51.10
5	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	5.52	5.55	49.80
1	IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund ETF	North America	Energy	0.46%	4.78	8.80	69.40
2	DIA	SPDR Dow Jones Industrial Average ETF	North America	Large Cap	0.17%	3.26	8.55	69.00
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	4.94	7.65	67.80
4	XLE	SPDR Energy Select Sector Fund ETF	North America	Energy	0.17%	3.44	7.93	67.50
5	RYE	Guggenheim S&P Equal Weight Energy ETF	North America	Energy	0.50%	5.05	7.65	66.30
1	ADRE	Powershares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.27	8.91	68.50
2	EMEY	iShares MSCI EM Energy Sector Capped ETF	Emerging Markets	Energy	0.67%	6.48	8.64	67.10
3	EEMV	iShares MSCI Emerging Markets Minimum Volatility Index Fund ETF	Emerging Markets	Broad Equity	0.25%	3.60	8.56	66.70

4	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.69	8.15	66.00
5	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	4.31	9.55	66.00
1	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	4.71	7.82	62.10
2	CSMN	Credit Suisse Market Neut Global Eq ETN	Developed Markets	Long/Short	1.05%	7.35	8.21	60.70
3	EFAV	iShares MSCI EAFE Minimum Volatility Index Fund ETF	Developed Markets	Broad Equity	0.20%	3.16	6.78	59.60
4	CSMA	Credit Suisse Merger Arbitrage ETN	Developed Markets	Long/Short	0.55%	4.58	7.77	59.10
5	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	4.13	6.56	58.60

Equity Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.76	8.15	65.20
2 DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.26	7.54	63.10
3 PIZ	Powershares DWA Developed Market Technical Leaders Portfolio ETF	Alpha-Seeking	Developed Markets	0.81%	4.90	6.38	55.20
4 EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.25%	4.50	6.73	55.00
5 IDHQ	PowerShares Dynamic Developed International Opportunities Portfolio ETF	Alpha-Seeking	Developed Markets	0.57%	5.84	6.96	54.80
1 EPU	iShares MSCI All Peru Capped Index Fund ETF	Broad Equity	Latin America	0.61%	6.10	9.63	69.80
2 EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.75	9.67	69.70
3 GXC	SPDR S&P China ETF	Broad Equity	Asia-Pacific	0.59%	5.59	9.68	69.50
4 EEMA	iShares MSCI Emerging Markets Asia ETF	Broad Equity	Asia-Pacific	0.49%	4.34	9.32	68.70
5 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.23	8.73	68.60
1 VIG	Vanguard Dividend Appreciation ETF	High Dividend Yield	North America	0.10%	1.99	6.52	58.70
2 VYM	Vanguard High Dividend Yield ETF	High Dividend Yield	North America	0.10%	1.65	6.65	58.70
3 PID	Powershares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.56%	3.01	6.34	57.80
4 DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	5.79	6.70	57.50
5 SPHD	PowerShares S&P 500 High Div Portfolio ETF	High Dividend Yield	North America	0.30%	2.03	6.07	57.30
1 CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	7.35	8.21	60.70
2 CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	4.58	7.77	59.10
3 MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.72	7.77	58.30
4 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	6.29	7.40	57.20
5 AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	6.41	5.83	50.80
1 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.50	6.85	57.10
2 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.48%	2.59	4.36	47.70
3 PGF	Powershares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.68	3.95	45.30
4 PGX	Powershares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.00	3.70	44.10
5 FPE	First Trust Preferred Sec & Inc ETF	Preferred Stock	Global	0.85%	4.09	4.57	43.60
1 EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.69	8.15	66.00
2 PUW	Powershares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	4.94	7.21	62.20
3 CHXX	EGShares China Infrastructure ETF	Theme	Asia-Pacific	0.85%	7.06	7.46	59.50
4 EVX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	5.56	6.80	59.00
5 PZD	Powershares Cleantech Portfolio ETF	Theme	Global	0.67%	5.47	7.16	58.90
1 FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.73%	5.49	10.00	73.40
2 DIA	SPDR Dow Jones Industrial Average ETF	Large Cap	North America	0.17%	3.26	8.55	69.00
3 ADRE	Powershares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.27	8.91	68.50
4 OEF	iShares S&P 100 Index Fund ETF	Large Cap	North America	0.20%	2.62	7.87	65.20
5 QQQ	Powershares QQQ Trust ETF	Large Cap	North America	0.20%	3.24	7.75	64.00
1 PXMG	Powershares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.75	7.96	63.60
2 VOT	Vanguard Mid-Cap Growth ETF	Mid Cap	North America	0.10%	3.91	7.26	62.10
3 FNY	First Trust Mid Cap Growth AlphaDEX ETF	Mid Cap	North America	0.70%	3.25	7.26	60.90

4	JKG	iShares Morningstar Mid Core Index Fund ETF	Mid Cap	North America	0.25%	4.07	7.13	60.20
5	VO	Vanguard Mid-Cap ETF	Mid Cap	North America	0.10%	4.00	6.48	58.60
1	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.55	8.19	64.80
2	RSCO	SPDR Russell Small Cap Completeness ETF	Small Cap	North America	0.10%	4.78	8.21	64.00
3	RSXJ	Market Vectors Russia Small-Cap ETF	Small Cap	Europe	0.67%	7.41	8.33	63.70
4	IJR	iShares S&P SmallCap 600 Index Fund ETF	Small Cap	North America	0.17%	3.62	7.09	61.70
5	IWO	iShares Russell 2000 Growth ETF	Small Cap	North America	0.25%	3.99	7.04	60.90
1	PZI	Powershares Zacks Micro Cap ETF	Micro Cap	North America	0.70%	3.97	6.86	59.20
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	3.78	5.43	52.30
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.93	5.33	51.30
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.72%	4.73	5.01	51.20

Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

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