

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.84	8.91	74.80
2	PSCM	PowerShares S&P SmallCap Materials Portfolio	Basic Materials	North America	0.29%	4.58	7.81	66.50
3	IYM	iShares U.S. Basic Materials ETF	Basic Materials	North America	0.43%	4.91	7.49	64.60
4	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	8.12	7.63	61.60
5	FXZ	First Trust Materials AlphaDEX Fund	Basic Materials	North America	0.70%	4.61	6.64	61.50
1	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	3.31	8.37	68.90
2	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	6.35	7.22	61.80
3	FDIS	Fidelity MSCI Consumer Discretionary Index ETF	Consumer Discretionary	North America	0.12%	1.71	6.83	59.30
4	XLY	Consumer Discretionary Select Sector SPDR Fund	Consumer Discretionary	North America	0.14%	2.06	6.30	59.10
5	PSCD	PowerShares S&P SmallCap Consumer Discretionary Portfolio	Consumer Discretionary	North America	0.29%	2.88	6.31	58.30
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	2.86	8.86	74.00
2	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	1.43	5.94	60.50
3	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.00	5.17	54.70
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.61%	2.14	4.01	51.20
5	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	3.04	3.59	47.10
1	EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.34	10.00	76.40
2	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.96	8.78	73.80
3	XLE	Energy Select Sector SPDR Fund	Energy	North America	0.14%	4.43	8.41	73.20
4	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	Energy	North America	0.43%	5.47	7.79	69.20
5	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	Energy	North America	0.61%	6.61	7.99	68.30
1	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.80%	5.57	8.22	66.80
2	PSCF	PowerShares S&P SmallCap Financials Portfolio	Financials	North America	0.37%	3.20	6.21	58.30
3	KBWR	PowerShares KBW Regional Banking Portfolio	Financials	North America	0.35%	4.41	6.07	57.80
4	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	3.87	5.94	57.50
5	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	2.13	5.60	53.90
1	PJP	Powershares Dynamic Pharmaceuticals Portfolio	Health Care	North America	0.58%	4.71	7.73	67.30
2	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	5.68	8.10	63.20
3	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	4.98	6.25	59.30
4	XLV	Health Care Select Sector SPDR Fund	Health Care	North America	0.14%	2.05	5.93	58.40
5	IYH	iShares U.S. Healthcare ETF	Health Care	North America	0.43%	3.36	5.99	57.40
1	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	4.76	8.11	71.80
2	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.46	6.89	65.40
3	XLI	Industrial Select Sector SPDR Fund	Industrials	North America	0.14%	2.35	6.71	64.90
4	FXR	First Trust Industrials/Producer Durables AlphaDEX Fund	Industrials	North America	0.67%	3.66	7.01	64.90
5	RGI	Guggenheim S&P 500 Equal Weight Industrials ETF	Industrials	North America	0.40%	4.53	6.78	64.20
1	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	4.37	7.17	61.90
2	IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.77	6.20	61.60

3	FIW	First Trust ISE Water Index Fund	Natural Resources	Global	0.59%	4.18	6.23	60.30
4	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.96	6.97	59.80
5	GRES	IQ Global Resources ETF	Natural Resources	Global	0.75%	6.09	6.14	57.20
1	SKYY	First Trust ISE Cloud Computing Index Fund	Technology	Global	0.60%	3.55	7.43	66.00
2	PXQ	Powershares Dynamic Networking Portfolio	Technology	North America	0.63%	4.91	7.32	63.80
3	RYT	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	3.98	6.24	61.20
4	XT	iShares Exponential Technologies ETF	Technology	Global	0.47%	4.28	6.06	59.50
5	QTEC	First Trust NASDAQ 100 Technology Index Fund	Technology	North America	0.60%	4.09	5.77	59.40
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.39	6.05	58.20
2	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	3.45	5.63	55.80
3	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	1.87	5.38	54.50
4	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.49	3.92	47.70
5	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.37	3.69	47.00
1	XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	2.73	6.35	62.00
2	IDU	iShares US Utilities ETF	Utilities	North America	0.43%	4.00	6.18	59.80
3	FXU	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.70%	2.69	5.73	59.30
4	RYU	Guggenheim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	4.12	5.73	58.60
5	PUI	PowerShares DWA Utilities Momentum Portfolio	Utilities	North America	0.60%	3.72	5.36	57.20

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Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWT	iShares MSCI Taiwan ETF	Asia-Pacific	Broad Equity	0.62%	2.73	6.97	63.40
2	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.61	6.92	62.60
3	JPMV	iShares MSCI Japan Minimum Volatility ETF	Asia-Pacific	Broad Equity	0.30%	4.10	6.16	60.30
4	EWA	iShares MSCI Australia ETF	Asia-Pacific	Broad Equity	0.48%	4.44	6.11	59.30
5	FNI	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.06	6.82	59.10
1	RSX	Market Vectors Russia ETF	Europe	Broad Equity	0.63%	7.43	7.06	60.10
2	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.42	5.88	58.20
3	RSXJ	Market Vectors Russia Small-Cap ETF	Europe	Small Cap	0.67%	7.81	6.71	57.00
4	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	3.35	5.27	56.10
5	ERUS	iShares MSCI Russia Capped ETF	Europe	Broad Equity	0.62%	6.62	5.61	56.10
1	SKYY	First Trust ISE Cloud Computing Index Fund	Global	Technology	0.60%	3.55	7.43	66.00
2	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Global	Theme	0.70%	5.54	7.16	63.90
3	IXC	iShares Global Energy ETF	Global	Energy	0.47%	5.48	6.75	63.70
4	BBH	Market Vectors Biotech ETF	Global	Health Care	0.35%	5.68	8.10	63.20
5	OIH	Market Vectors Oil Service ETF	Global	Energy	0.35%	6.12	7.46	62.30
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.19	7.39	62.70
2	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	7.08	7.49	57.60
3	JPIN	Diversified Return International Equity ETF	Global Ex-U.S.	Broad Equity	0.43%	5.23	5.70	54.80
4	FNDC	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.46%	3.02	5.04	54.60
5	IPKW	PowerShares International BuyBack Achievers Portfolio	Global Ex-U.S.	Alpha-Seeking	0.55%	3.45	5.35	53.00
1	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.62%	6.53	8.92	70.40
2	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.76	7.38	64.10
3	GXG	Global X MSCI Colombia ETF	Latin America	Broad Equity	0.61%	6.17	8.14	63.50
4	ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	5.62	6.27	60.50
5	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.75	6.58	60.30
1	AFK	Market Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	7.40	6.78	56.60
2	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.55	6.61	55.80
3	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.68%	6.14	6.22	55.30
4	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.24	5.67	52.00
5	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.99	6.05	51.50
1	EMLP	First Trust North American Energy Infrastructure Fund	North America	Energy	0.95%	5.34	10.00	76.40
2	XME	SPDR S&P Metals & Mining ETF	North America	Basic Materials	0.35%	5.84	8.91	74.80
3	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	North America	Consumer Staples	0.29%	2.86	8.86	74.00
4	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.96	8.78	73.80
5	XLE	Energy Select Sector SPDR Fund	North America	Energy	0.14%	4.43	8.41	73.20
1	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.85%	6.35	7.22	61.80
2	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Emerging Markets	Large Cap	0.30%	5.67	6.84	60.50

3	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio	Emerging Markets	Broad Equity	0.49%	6.30	6.45	58.40
4	EMSO	EGShares Emerging Markets Strategic Opportunities ETF	Emerging Markets	Broad Equity	0.65%	5.39	6.50	57.30
5	VVO	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.66	6.10	57.00
1	IDLV	PowerShares S&P International Developed Low Volatility Portfolio	Developed Markets	Broad Equity	0.25%	4.08	7.01	61.10
2	PID	PowerShares International Dividend Achievers Portfolio	Developed Markets	High Dividend Yield	0.54%	5.06	6.46	59.10
3	DBEF	Deutsche X-trackers MSCI EAFE Hedged Equity Fund	Developed Markets	Broad Equity	0.35%	3.31	5.63	55.30
4	DLS	WisdomTree International SmallCap Dividend Fund	Developed Markets	Small Cap	0.58%	5.17	5.38	54.00
5	IDHQ	PowerShares S&P International Developed Quality Portfolio	Developed Markets	Alpha-Seeking	0.49%	5.17	6.23	53.70

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Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	4.07	7.19	60.70
2	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	4.09	5.72	57.00
3	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.35	5.40	56.70
4	DVP	Deep Value ETF	Alpha-Seeking	North America	0.80%	7.68	5.62	54.20
5	FPX	First Trust US IPO Index Fund	Alpha-Seeking	North America	0.60%	3.72	5.92	54.00
1	EPU	iShares MSCI All Peru Capped ETF	Broad Equity	Latin America	0.62%	6.53	8.92	70.40
2	EWC	iShares MSCI Canada ETF	Broad Equity	North America	0.48%	4.07	7.43	66.40
3	CNTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.32	7.11	64.20
4	EWZ	iShares MSCI Brazil Capped ETF	Broad Equity	Latin America	0.62%	6.76	7.38	64.10
5	GXG	Global X MSCI Colombia ETF	Broad Equity	Latin America	0.61%	6.17	8.14	63.50
1	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	2.29	8.45	72.30
2	CDC	Compass EMP U.S. EQ Income 100 enhanced Volatility Weighted Index	High Dividend Yield	North America	0.68%	3.64	6.80	62.30
3	PID	PowerShares International Dividend Achievers Portfolio	High Dividend Yield	Developed Markets	0.54%	5.06	6.46	59.10
4	FTHI	First Trust High Income ETF	High Dividend Yield	Global	0.85%	3.68	6.16	58.30
5	QINC	First Trust RBA Quality Income ETF	High Dividend Yield	Global	0.70%	3.35	5.57	56.40
1	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	6.09	6.74	57.40
2	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	4.96	5.73	56.00
3	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.49	5.47	52.80
4	QMN	IQ Hedge Market Neutral Tracker ETF	Long/Short	Global	0.99%	3.71	6.32	52.30
5	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	1.86	5.06	52.10
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	2.85	4.98	51.50
2	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	5.09	4.04	47.80
3	PFXF	Market Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.20	4.55	47.60
4	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.70	4.15	47.60
5	PGF	PowerShares Financial Preferred Portfolio	Preferred Stock	North America	0.63%	2.38	3.62	45.10
1	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	5.54	7.16	63.90
2	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.60	5.63	57.50
3	PXR	PowerShares Emerging Markets Infrastructure Portfolio	Theme	Emerging Markets	0.76%	7.80	5.99	56.10
4	ARKQ	ARK Industrial Innovation ETF	Theme	Global	0.95%	6.64	6.19	55.90
5	NLR	Market Vectors Uranium+Nuclear Energy ETF	Theme	Global	0.60%	6.43	6.05	54.40
1	SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	3.75	7.66	68.10
2	NOBL	ProShares S&P 500 Aristocrats ETF	Large Cap	North America	0.35%	2.94	7.08	62.60
3	VUG	Vanguard Growth ETF	Large Cap	North America	0.09%	2.41	6.76	62.20
4	QQQ	Powershares QQQ Trust Series 1	Large Cap	North America	0.20%	2.82	6.67	61.80
5	DIA	SPDR Dow Jones Industrial Average ETF Trust	Large Cap	North America	0.17%	3.16	6.16	61.50
1	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	3.80	7.99	68.20
2	FNK	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.73%	3.87	7.85	67.20

3	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.40%	3.11	7.54	64.10
4	MDY	SPDR S&P MidCap 400 ETF Trust	Mid Cap	North America	0.25%	3.99	6.76	63.30
5	IJH	iShares Core S&P Mid-Cap ETF	Mid Cap	North America	0.12%	3.69	6.44	62.00
1	XSLV	PowerShares S&P SmallCap Low Volatility Portfolio	Small Cap	North America	0.28%	2.40	7.56	67.10
2	FYT	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.75%	3.80	7.19	64.00
3	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.63	7.21	63.90
4	VIOO	Vanguard S&P Small-Cap 600 ETF	Small Cap	North America	0.15%	3.74	6.97	63.00
5	SCHA	Schwab US Small-Cap ETF	Small Cap	North America	0.08%	2.86	6.77	62.50
1	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.70	7.13	61.80
2	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.83	5.43	54.10
3	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	4.76	5.10	52.40
4	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	4.17	4.69	49.10

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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