

# Weekly ETF Equity Select List



## Research Inquiries:

research@etfg.com  
or  
(412) 407-4444

## Subscription Inquiries:

(212) 223-3834

[www.etfg.com](http://www.etfg.com)

### About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

### About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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# Equity ETF Select List - Sectors

**ETFGlobal**<sup>®</sup>

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.80	8.82	69.40
2	PSCM	PowerShares S&P SmallCap Materials Portfolio	Basic Materials	North America	0.29%	4.83	8.46	65.40
3	IYM	iShares U.S. Basic Materials ETF	Basic Materials	North America	0.43%	4.88	8.47	65.00
4	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	8.18	8.80	62.90
5	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.69	8.04	61.60
1	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	4.10	9.30	68.80
2	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	6.28	7.87	61.20
3	PSCD	PowerShares S&P SmallCap Consumer Discretionary Portfolio	Consumer Discretionary	North America	0.29%	3.11	7.61	60.60
4	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.69	6.90	59.50
5	XLY	Consumer Discretionary Select Sector SPDR Fund	Consumer Discretionary	North America	0.14%	2.42	7.16	59.40
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	3.16	9.37	71.90
2	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	1.43	6.53	59.80
3	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.00	6.70	58.50
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.61%	2.44	4.86	52.20
5	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	3.14	4.79	49.90
1	XLE	Energy Select Sector SPDR Fund	Energy	North America	0.14%	4.53	9.08	71.90
2	EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.05	10.00	71.70
3	IYE	iShares U.S. Energy ETF	Energy	North America	0.43%	4.49	8.37	67.80
4	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	Energy	North America	0.61%	7.01	8.83	67.80
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	6.36	8.11	66.30
1	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.80%	5.85	9.05	66.20
2	PSCF	PowerShares S&P SmallCap Financials Portfolio	Financials	North America	0.37%	3.52	6.65	56.90
3	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	4.35	6.34	55.90
4	KBWR	PowerShares KBW Regional Banking Portfolio	Financials	North America	0.35%	4.79	6.18	55.00
5	KIE	SPDR S&P Insurance ETF	Financials	North America	0.35%	4.84	5.95	54.10
1	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	4.91	8.69	65.40
2	PJP	Powershares Dynamic Pharmaceuticals Portfolio	Health Care	North America	0.58%	4.41	7.35	61.60
3	IYH	iShares U.S. Healthcare ETF	Health Care	North America	0.43%	3.60	7.36	59.60
4	XLV	Health Care Select Sector SPDR Fund	Health Care	North America	0.14%	2.31	6.98	59.40
5	DXJH	WisdomTree Japan Hedged Health Care Fund	Health Care	Asia-Pacific	0.43%	5.05	6.82	58.70
1	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	5.01	9.59	74.40
2	XLI	Industrial Select Sector SPDR Fund	Industrials	North America	0.14%	2.42	7.89	66.60
3	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.51	7.62	65.00
4	RGI	Guggenheim S&P 500 Equal Weight Industrials ETF	Industrials	North America	0.40%	4.64	7.36	63.10
5	PSCI	PowerShares S&P SmallCap Industrials Portfolio	Industrials	North America	0.29%	3.28	7.02	61.70
1	IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.92	7.37	63.00
2	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.61	7.68	61.40

3	<b>MOO</b>	Market Vectors Agribusiness ETF	Natural Resources	Global	0.55%	5.63	6.80	58.80
4	<b>FIW</b>	First Trust ISE Water Index Fund	Natural Resources	Global	0.59%	3.84	6.31	57.80
5	<b>GNR</b>	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.67	6.27	56.40
1	<b>SKYY</b>	First Trust ISE Cloud Computing Index Fund	Technology	Global	0.60%	3.98	8.20	65.50
2	<b>RYT</b>	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	4.34	7.03	61.00
3	<b>FXL</b>	First Trust Technology AlphaDEX Fund	Technology	North America	0.67%	3.87	7.10	60.10
4	<b>PXQ</b>	Powershares Dynamic Networking Portfolio	Technology	North America	0.63%	5.15	7.18	59.50
5	<b>SMH</b>	Market Vectors Semiconductor ETF	Technology	Global	0.35%	4.01	6.39	58.10
1	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.26	7.55	61.30
2	<b>FCOM</b>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	2.38	6.16	55.00
3	<b>VOX</b>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	3.66	5.34	51.50
4	<b>IXP</b>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.52	4.91	49.20
5	<b>IYZ</b>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.69	3.08	41.90
1	<b>PUI</b>	PowerShares DWA Utilities Momentum Portfolio	Utilities	North America	0.60%	3.68	6.89	60.30
2	<b>RYU</b>	Guggenheim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	3.89	6.59	59.50
3	<b>IDU</b>	iShares US Utilities ETF	Utilities	North America	0.43%	4.04	6.70	58.60
4	<b>FXU</b>	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.70%	2.79	6.41	58.60
5	<b>XLU</b>	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	2.32	6.34	58.50

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# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	ADRA	BLDRS Asia 50 ADR Index Fund	Asia-Pacific	Large Cap	0.30%	4.92	8.23	62.90
2	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.33	7.66	62.30
3	EWA	iShares MSCI Australia ETF	Asia-Pacific	Broad Equity	0.48%	4.44	7.29	61.30
4	IDX	Market Vectors Indonesia Index ETF	Asia-Pacific	Broad Equity	0.57%	6.01	7.89	61.10
5	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	5.28	7.49	60.70
1	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	3.52	6.86	59.80
2	RSX	Market Vectors Russia ETF	Europe	Broad Equity	0.63%	7.62	7.41	58.10
3	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	5.97	6.73	56.40
4	RSXJ	Market Vectors Russia Small-Cap ETF	Europe	Small Cap	0.67%	7.57	7.02	55.70
5	ERUS	iShares MSCI Russia Capped ETF	Europe	Broad Equity	0.62%	6.86	6.26	55.50
1	SKYY	First Trust ISE Cloud Computing Index Fund	Global	Technology	0.60%	3.98	8.20	65.50
2	BBH	Market Vectors Biotech ETF	Global	Health Care	0.35%	4.91	8.69	65.40
3	IGE	iShares North American Natural Resources ETF	Global	Natural Resources	0.47%	4.92	7.37	63.00
4	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Global	Theme	0.70%	5.51	7.83	62.90
5	SIL	Global X Silver Miners ETF	Global	Basic Materials	0.65%	8.18	8.80	62.90
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.18	8.17	62.40
2	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	6.75	8.80	61.40
3	IPKW	PowerShares International BuyBack Achievers Portfolio	Global Ex-U.S.	Alpha-Seeking	0.55%	3.44	6.64	56.30
4	JPIN	Diversified Return International Equity ETF	Global Ex-U.S.	Broad Equity	0.43%	5.46	6.73	56.00
5	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index	Global Ex-U.S.	Broad Equity	0.42%	5.67	7.34	55.60
1	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.62%	6.62	9.02	66.30
2	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.79	7.67	61.60
3	GXG	Global X MSCI Colombia ETF	Latin America	Broad Equity	0.61%	6.57	8.08	59.00
4	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.55	7.18	58.50
5	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.05	7.46	57.80
1	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.83	6.99	55.90
2	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.29	6.56	53.00
3	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.68%	6.08	6.44	52.90
4	AFK	Market Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	6.81	6.46	52.30
5	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.54	6.55	52.10
1	IYT	iShares Transportation Average ETF	North America	Industrials	0.43%	5.01	9.59	74.40
2	SPHD	PowerShares S&P 500 High Dividend Portfolio	North America	High Dividend Yield	0.30%	2.36	9.75	73.80
3	XLE	Energy Select Sector SPDR Fund	North America	Energy	0.14%	4.53	9.08	71.90
4	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	North America	Consumer Staples	0.29%	3.16	9.37	71.90
5	EMLP	First Trust North American Energy Infrastructure Fund	North America	Energy	0.95%	5.05	10.00	71.70
1	VVO	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.79	8.12	62.30
2	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio	Emerging Markets	Broad Equity	0.49%	6.33	7.95	61.60

3	<b>ECON</b>	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.85%	6.28	7.87	61.20
4	<b>ADRE</b>	BLDRS Emerging Markets 50 ADR Index Fund	Emerging Markets	Large Cap	0.30%	5.73	7.42	59.80
5	<b>EEM</b>	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.68%	5.42	6.86	58.40
1	<b>IDLV</b>	PowerShares S&P International Developed Low Volatility Portfolio	Developed Markets	Broad Equity	0.25%	3.58	7.88	63.20
2	<b>PID</b>	PowerShares International Dividend Achievers Portfolio	Developed Markets	High Dividend Yield	0.54%	5.03	7.50	61.40
3	<b>IDHQ</b>	PowerShares S&P International Developed High Quality Portfolio	Developed Markets	Alpha-Seeking	0.47%	5.37	7.15	59.50
4	<b>IPW</b>	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	5.07	6.61	56.70
5	<b>EFA</b>	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.30	5.87	55.30

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# Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	3.39	8.40	67.20
2	IDHQ	PowerShares S&P International Developed High Quality Portfolio	Alpha-Seeking	Developed Markets	0.47%	5.37	7.15	59.50
3	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	7.27	8.11	58.40
4	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	4.43	6.75	58.20
5	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.49	6.05	56.30
1	EWC	iShares MSCI Canada ETF	Broad Equity	North America	0.48%	4.18	8.59	67.50
2	CNTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.89	8.53	66.70
3	EPU	iShares MSCI All Peru Capped ETF	Broad Equity	Latin America	0.62%	6.62	9.02	66.30
4	IDLV	PowerShares S&P International Developed Low Volatility Portfolio	Broad Equity	Developed Markets	0.25%	3.58	7.88	63.20
5	SIZE	iShares MSCI USA Size Factor ETF	Broad Equity	North America	0.15%	5.74	8.01	62.70
1	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	2.36	9.75	73.80
2	CDC	Compass EMP U.S. EQ Income 100 enhanced Volatility Weighted Index	High Dividend Yield	North America	0.68%	3.77	7.68	62.70
3	PID	PowerShares International Dividend Achievers Portfolio	High Dividend Yield	Developed Markets	0.54%	5.03	7.50	61.40
4	DTN	WisdomTree Dividend Ex-Financials Fund	High Dividend Yield	North America	0.38%	4.14	7.27	61.40
5	VYM	Vanguard High Dividend Yield ETF	High Dividend Yield	North America	0.09%	1.98	6.98	59.90
1	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	6.29	7.65	57.90
2	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.20	6.30	55.30
3	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.08	6.29	54.50
4	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.76	6.57	54.40
5	DIVA	QuantShares Hedged Dividend Income Fund	Long/Short	North America	0.99%	9.15	6.48	52.40
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.27	5.44	50.70
2	PFXF	Market Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.47	5.16	47.70
3	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.87%	3.96	5.26	46.80
4	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.65	4.00	45.20
5	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.66	3.43	43.80
1	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	5.51	7.83	62.90
2	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.75	6.52	57.80
3	CRBN	iShares MSCI ACWI Low Carbon Target ETF	Theme	Global	0.20%	4.66	6.30	55.80
4	GEX	Market Vectors Global Alternative Energy ETF	Theme	Global	0.62%	6.58	6.10	55.70
5	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.60	6.54	55.70
1	SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	3.41	7.76	64.40
2	SYG	SPDR MFS Systematic Growth Equity ETF	Large Cap	North America	0.60%	6.76	8.18	63.80
3	FNDX	Schwab Fundamental U.S. Large Company Index	Large Cap	North America	0.32%	1.80	7.84	63.50
4	ADRA	BLDRS Asia 50 ADR Index Fund	Large Cap	Asia-Pacific	0.30%	4.92	8.23	62.90
5	VUG	Vanguard Growth ETF	Large Cap	North America	0.09%	2.78	7.77	62.80
1	FNK	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.73%	3.87	8.96	68.10
2	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	4.24	8.89	67.10

<b>3</b>	<b>XMLV</b>	PowerShares S&P MidCap Low Volatility Portfolio	Mid Cap	North America	0.25%	2.59	7.55	62.90
<b>4</b>	<b>MDY</b>	SPDR S&P MidCap 400 ETF Trust	Mid Cap	North America	0.25%	4.14	7.41	62.80
<b>5</b>	<b>IJH</b>	iShares Core S&P Mid-Cap ETF	Mid Cap	North America	0.12%	3.76	7.36	62.50
<b>1</b>	<b>XSLV</b>	PowerShares S&P SmallCap Low Volatility Portfolio	Small Cap	North America	0.28%	2.63	8.49	67.00
<b>2</b>	<b>FYT</b>	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.75%	3.91	8.37	65.40
<b>3</b>	<b>RZV</b>	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.64	8.36	65.30
<b>4</b>	<b>VIOO</b>	Vanguard S&P Small-Cap 600 ETF	Small Cap	North America	0.15%	3.73	7.90	63.80
<b>5</b>	<b>VIOV</b>	Vanguard S&P Small-Cap 600 Value ETF	Small Cap	North America	0.20%	4.34	8.01	62.90
<b>1</b>	<b>FDM</b>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.81	7.49	59.70
<b>2</b>	<b>IWC</b>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.84	4.84	48.60
<b>3</b>	<b>WMCR</b>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	4.19	5.02	47.80
<b>4</b>	<b>PZI</b>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	4.91	4.46	46.60

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## Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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