

Equity Select List - Sectors

March 10, 2014 For Research Inquiries: research@etfg.com or (412) 325-3971

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XLB	SPDR Materials Select Sector Fund ETF	Basic Materials	North America	0.17%	3.08	7.63	61.00
2	RTM	Guggenheim S&P Equal Weight Materials ETF	Basic Materials	North America	0.50%	5.09	7.36	59.40
3	SLX	Market Vectors Steel Index ETF Fund ETF	Basic Materials	Global	0.55%	6.71	7.48	59.10
4	CHIM	Global X China Materials ETF	Basic Materials	Asia-Pacific	0.65%	6.69	8.22	59.00
5	GGGG	Global X Pure Gold Miners ETF	Basic Materials	Global	0.59%	7.99	7.73	58.90
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	5.32	8.90	64.80
2	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	6.75	7.52	56.20
3	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	7.36	7.57	55.40
4	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.98	6.00	53.10
5	XLY	SPDR Consumer Discretionary Select Sector Fund ETF	Consumer Discretionary	North America	0.17%	2.04	6.28	52.60
1	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.17%	1.30	7.97	64.10
2	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.46%	3.07	7.61	59.40
3	PBJ	Powershares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.60	6.83	58.40
4	PSCC	Powershares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.30%	2.56	6.68	57.60
5	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.53	6.87	57.20
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.29	9.83	72.50
2	XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.17%	3.77	8.66	67.90
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.01	8.10	66.70
4	IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index Fund ETF	Energy	North America	0.46%	4.45	8.28	65.20
5	EMEY	iShares MSCI EM Energy Sector Capped ETF	Energy	Emerging Markets	0.67%	6.72	8.70	64.10
1	PSP	Powershares Listed Private Equity ETF	Financials	Global	0.70%	4.27	8.58	63.20
2	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.46%	4.04	8.22	61.00
3	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.17%	1.76	7.66	59.50
4	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.58	8.21	59.20
5	IYF	iShares Dow Jones U.S. Financial Sector Index Fund ETF	Financials	North America	0.46%	3.57	7.60	58.30
1	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.06	7.96	62.00
2	PBE	Powershares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.15	7.73	60.70
3	IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.46%	3.16	7.84	59.60
4	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.17%	1.81	7.49	59.20
5	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	4.11	7.24	57.50
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.17%	2.29	8.22	65.70
2	PKB	Powershares Dynamic Build & Construction ETF	Industrials	North America	0.63%	4.77	7.98	63.10
3	FXR	First Trust Industrials AlphaDEX ETF	Industrials	North America	0.70%	3.55	7.46	60.80
4	PSCI	Powershares S&P SmallCap Industrials Portfolio ETF	Industrials	North America	0.30%	3.18	7.11	60.00
5	IYT	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.46%	4.60	6.62	58.50
1	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.18	8.47	63.10
2	HAP	Market Vectors RVE Hard Assets Prod ETF	Natural Resources	Global	0.51%	5.35	8.12	61.60
3	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.11	7.72	60.70

4	FIW	First Trust ISE Water Index Fund ETF	Natural Resources	Global	0.60%	4.12	7.35	59.70
5	PAGG	Powershares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	5.24	7.66	59.40
1	PSJ	Powershares Dynamic Software ETF	Technology	North America	0.63%	3.93	8.72	65.00
2	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	3.95	8.11	64.00
3	RYT	Guggenheim S&P Equal Weight Technology ETF	Technology	North America	0.50%	4.05	7.93	63.30
4	XLK	SPDR Technology Select Sector Fund ETF	Technology	North America	0.17%	1.55	8.02	62.60
5	IGV	iShares Goldman Sachs Software Index Fund ETF	Technology	North America	0.48%	3.87	8.03	62.20
1	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.68	7.06	56.60
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.52	6.09	52.20
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.11	5.41	49.80
4	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.46%	2.83	4.94	47.80
5	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	4.64	4.65	43.40
1	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.17%	2.06	6.98	59.40
2	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.46%	3.80	7.17	59.00
3	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.37	7.11	58.60
4	DBU	WisdomTree Global ex-U.S. Utility Fund ETF	Utilities	Global Ex-U.S.	0.58%	5.53	6.84	55.80
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.50%	4.26	5.96	53.50

Equity Select List - Geography

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1	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Asia-Pacific	Large Cap	0.73%	5.17	9.97	70.80
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	3.87	9.72	70.50
3	EEMA	iShares MSCI Emerging Markets Asia ETF	Asia-Pacific	Broad Equity	0.49%	4.57	10.00	69.30
4	IDX	Market Vectors Indonesia Index ETF	Asia-Pacific	Broad Equity	0.58%	5.93	9.94	68.90
5	EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.80	9.56	67.10
1	FSZ	First Trust Switzerland AlphaDEX ETF	Europe	Broad Equity	0.80%	4.53	9.99	70.10
2	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.29	8.79	66.00
3	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	3.98	8.48	62.70
4	FEZ	SPDR DJ EURO STOXX 50 ETF	Europe	Large Cap	0.29%	4.75	7.46	60.10
5	RSXJ	Market Vectors Russia Small-Cap ETF	Europe	Small Cap	0.67%	7.96	8.11	60.00
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.29	9.83	72.50
2	PSP	Powershares Listed Private Equity ETF	Global	Financials	0.70%	4.27	8.58	63.20
3	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index Fund ETF	Global	Natural Resources	0.48%	4.18	8.47	63.10
4	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.73	7.93	61.80
5	HAP	Market Vectors RVE Hard Assets Prod ETF	Global	Natural Resources	0.51%	5.35	8.12	61.60
1	EMDD	EGShares Emerg Mkts Domestic Demand ETF	Global Ex-U.S.	Broad Equity	0.85%	4.65	9.03	63.80
2	CCXE	WisdomTree Commodity Country Equity Fund ETF	Global Ex-U.S.	Broad Equity	0.58%	5.50	8.79	62.80
3	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	2.24	8.06	60.10
4	AXIT	iShares MSCI ACWI ex US Information Technology Sector Index Fund (AXIT) E	Global Ex-U.S.	Technology	0.48%	7.49	7.86	59.20
5	AXEN	iShares MSCI ACWI ex US Energy Sector Index Fund (AXEN) ETF	Global Ex-U.S.	Energy	0.48%	7.38	7.25	58.10
1	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	5.97	8.92	64.10
2	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	5.65	9.21	63.40
3	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.75%	5.42	7.78	58.90
4	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.50%	5.65	7.53	58.80
5	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.71	7.07	57.90
1	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.33	8.84	62.80
2	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.73	7.98	57.30
3	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	6.36	7.38	56.70
4	GULF	WisdomTree Middle East Dividend ETF	Middle East & Africa	Broad Equity	0.88%	4.03	7.37	55.30
5	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	8.34	6.89	53.10
1	XLE	SPDR Energy Select Sector Fund ETF	North America	Energy	0.17%	3.77	8.66	67.90
2	ONEK	SPDR Russell 1000 ETF	North America	Large Cap	0.20%	4.69	9.36	66.80
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.01	8.10	66.70
4	IWB	iShares Russell 1000 ETF	North America	Large Cap	0.15%	2.68	9.05	66.40
5	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.17%	2.29	8.22	65.70
1	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.29	9.31	67.60
2	ADRE	Powershares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.13	9.23	67.20
3	VWO	Vanguard Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.63	8.93	65.30

4	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.85%	5.32	8.90	64.80
5	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.81	8.55	64.70
1	EFAV	iShares MSCI EAFE Minimum Volatility Index Fund ETF	Developed Markets	Broad Equity	0.20%	3.46	7.74	61.00
2	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	4.46	8.17	60.90
3	PIZ	Powershares DWA Developed Market Technical Leaders Portfolio ETF	Developed Markets	Alpha-Seeking	0.81%	4.77	7.64	60.40
4	CSMA	Credit Suisse Merger Arbitrage ETN	Developed Markets	Long/Short	0.55%	4.70	8.52	59.70
5	CSMN	Credit Suisse Market Neut Global Eq ETN	Developed Markets	Long/Short	1.05%	7.43	8.52	59.40

Equity Select List - Strategies



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1 FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.73%	5.17	9.97	70.80
2 ADRE	Powershares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.13	9.23	67.20
3 ONEK	SPDR Russell 1000 ETF	Large Cap	North America	0.20%	4.69	9.36	66.80
4 IWB	iShares Russell 1000 ETF	Large Cap	North America	0.15%	2.68	9.05	66.40
5 IVE	iShares S&P 500 Value Index Fund ETF	Large Cap	North America	0.18%	2.75	8.76	65.60
1 VOT	Vanguard Mid-Cap Growth ETF	Mid Cap	North America	0.10%	3.71	8.28	63.80
2 IWR	iShares Russell Midcap Index Fund ETF	Mid Cap	North America	0.22%	3.61	8.15	63.00
3 JKG	iShares Morningstar Mid Core Index Fund ETF	Mid Cap	North America	0.25%	4.08	8.24	62.30
4 PXMG	Powershares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.39	8.07	61.30
5 FNY	First Trust Mid Cap Growth AlphaDEX ETF	Mid Cap	North America	0.70%	3.00	7.94	61.00
1 HAO	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.75%	5.78	9.09	64.10
2 FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.46	8.63	64.00
3 IWO	iShares Russell 2000 Growth ETF	Small Cap	North America	0.25%	3.67	8.30	63.70
4 RSCO	SPDR Russell Small Cap Completeness ETF	Small Cap	North America	0.25%	4.68	8.47	62.20
5 SLYV	SPDR S&P 600 Small Cap Value ETF	Small Cap	North America	0.25%	4.26	8.03	61.30
1 PZI	Powershares Zacks Micro Cap ETF	Micro Cap	North America	0.70%	4.01	7.07	56.90
2 FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.07	7.13	56.80
3 IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.72%	4.51	5.75	51.10
4 WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.72	5.22	47.00
1 FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.87	8.72	64.70
2 DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.33	7.93	61.80
3 PIZ	Powershares DWA Developed Market Technical Leaders Portfolio ETF	Alpha-Seeking	Developed Markets	0.81%	4.77	7.64	60.40
4 RWV	RevenueShares Navellier Overall A-100 Fund	Alpha-Seeking	North America	0.60%	6.98	8.23	58.80
5 IDHQ	PowerShares Dynamic Developed International Opportunities Portfolio ETF	Alpha-Seeking	Developed Markets	0.57%	5.31	7.35	57.80
1 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	3.87	9.72	70.50
2 FSZ	First Trust Switzerland AlphaDEX ETF	Broad Equity	Europe	0.80%	4.53	9.99	70.10
3 EEMA	iShares MSCI Emerging Markets Asia ETF	Broad Equity	Asia-Pacific	0.49%	4.57	10.00	69.30
4 IDX	Market Vectors Indonesia Index ETF	Broad Equity	Asia-Pacific	0.58%	5.93	9.94	68.90
5 EELV	PowerShares S&P Emerging Markets Low Vol	Broad Equity	Emerging Markets	0.29%	3.29	9.31	67.60
1 QDF	FlexShares Quality Dividend	High Dividend Yield	North America	0.37%	1.83	8.14	61.60
2 QDYN	FlexShares Quality Dividend Dynamic	High Dividend Yield	North America	0.37%	4.71	8.26	60.90
3 QDEF	FlexShares Quality Dividend Defensive	High Dividend Yield	North America	0.37%	2.22	8.08	60.70
4 VYM	Vanguard High Dividend Yield ETF	High Dividend Yield	North America	0.10%	1.74	7.76	60.70
5 SPHD	PowerShares S&P 500 High Div Portfolio ETF	High Dividend Yield	North America	0.30%	1.97	7.31	59.90
1 CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	4.70	8.52	59.70
2 CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	7.43	8.52	59.40
3 MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.07	7.90	56.00
4 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	6.59	7.05	52.60

5	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	6.26	6.15	49.10
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.54	7.70	58.00
2	PGF	Powershares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.57	4.64	45.00
3	FPE	First Trust Preferred Sec & Inc ETF	Preferred Stock	Global	0.85%	4.14	5.32	44.30
4	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.48%	2.35	4.09	43.10
5	PGX	Powershares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	1.87	4.25	43.00
1	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.81	8.55	64.70
2	PXR	Powershares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.83	8.61	63.00
3	EVX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	6.90	7.99	61.40
4	PUW	Powershares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.30	7.69	61.20
5	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund ETF	Theme	Global	0.70%	5.55	7.81	60.80

Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦

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