

Weekly ETP Equity Select List

ETFGlobal[®]

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG[®] Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG[®] Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG[®] Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



June 8, 2015

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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 FMAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.12%	2.35	7.98	58.50
2 REMX	Market Vectors Rare Earth/Strategic Metals ETF	Basic Materials	Global	0.57%	7.67	7.69	56.70
3 GDXX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.76	6.99	55.70
4 CHIM	Global X China Materials ETF	Basic Materials	Asia-Pacific	0.65%	7.12	7.77	54.80
5 SLVP	iShares MSCI Global Silver Miners Fund ETF	Basic Materials	Global	0.39%	5.80	7.30	54.80
1 PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.84	8.15	60.40
2 XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.98	7.23	56.90
3 BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	8.19	7.99	56.00
4 INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.63	7.81	55.50
5 ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.80	7.39	55.00
1 PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	3.28	8.29	63.10
2 XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.91	6.44	52.70
3 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.52	6.77	52.10
4 IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.91	6.00	50.90
5 PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.76	5.69	49.60
1 PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.06	9.76	70.80
2 XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.40	8.53	66.30
3 AMJ	JP Morgan Alerian MLP Index ETN	Energy	North America	0.85%	6.09	9.35	65.10
4 AMLP	ALPS Alerian MLP ETF	Energy	North America	5.43%	3.55	9.10	64.70
5 OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.38	8.62	64.50
1 DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.43%	4.97	9.62	66.20
2 FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.59	8.47	59.50
3 KBWI	PowerShares KBW Insurance Portfolio ETF	Financials	North America	0.35%	4.36	7.70	56.60
4 IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	3.88	7.48	56.00
5 KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.27	7.09	54.50
1 FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.01	8.86	65.00
2 XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	2.08	8.57	62.30
3 XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.17	7.95	60.50
4 PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.50	7.67	58.80
5 DRGS	RBS Global Big Pharma ETN	Health Care	Global	0.60%	7.59	8.59	58.60
1 DXJC	WisdomTree Japan Hedged Capital Goods ETF	Industrials	Asia-Pacific	0.43%	8.05	10.00	66.60
2 IPN	SPDR S&P International Industrial Sector ETF	Industrials	Developed Markets	0.40%	5.84	8.37	61.60
3 AIRR	First Trust RBA American Intl Rnsnc ETF	Industrials	North America	0.70%	4.92	7.31	58.10
4 XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	4.42	6.89	57.40
5 PSCI	PowerShares S&P SmallCap Industrials Portfolio ETF	Industrials	North America	0.29%	3.09	7.17	57.30
1 MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	5.41	8.65	63.00
2 CROP	IndexIQ Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	7.38	8.71	60.90
3 PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	5.08	7.24	55.70

4	CUT	Guggenheim Timber ETF	Natural Resources	Global	0.71%	5.02	6.93	53.10
5	SOIL	Global X Fertilizers/Potash ETF	Natural Resources	Global	0.69%	7.08	6.97	52.80
1	PSI	PowerShares Dynamic Semiconductors ETF	Technology	North America	0.63%	4.33	9.07	66.10
2	FXL	First Trust Technology AlphaDEX ETF	Technology	North America	0.70%	3.52	8.42	62.50
3	XLK	SPDR Technology Select Sector Fund ETF	Technology	North America	0.15%	2.06	8.25	62.20
4	XSD	SPDR S&P Semiconductor ETF	Technology	North America	0.35%	4.96	8.09	61.70
5	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.40	7.93	61.50
1	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.73	7.47	55.50
2	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.44	5.85	49.40
3	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.65	5.99	49.30
4	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	5.05	5.64	46.60
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.05	4.20	41.70
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.62	7.98	58.90
2	UTLT	Deutsche X-Trackers Regulated Utilities	Utilities	Global	0.45%	6.01	7.64	55.30
3	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.29	6.43	53.90
4	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	4.08	6.45	51.60
5	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.15%	3.07	6.01	51.00



Equity ETF Select List - Geography

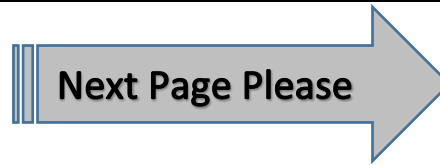
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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.21	9.29	66.90
2	DXJC	WisdomTree Japan Hedged Capital Goods ETF	Asia-Pacific	Industrials	0.43%	8.05	10.00	66.60
3	DXJF	WisdomTree Japan Hedged Financials ETF	Asia-Pacific	Financials	0.43%	4.97	9.62	66.20
4	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Asia-Pacific	Broad Equity	0.58%	4.33	8.97	65.30
5	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	3.85	8.76	64.60
1	IEUS	iShares MSCI Europe Small-Cap ETF	Europe	Small Cap	0.40%	4.87	9.29	64.50
2	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	3.62	8.46	62.10
3	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	4.71	8.50	61.60
4	EWU	iShares MSCI United Kingdom Index Fund ETF	Europe	Broad Equity	0.51%	3.08	8.05	60.30
5	DBGR	Deutsche X-Trackers MSCI Germany Hedged Eq ETF	Europe	Broad Equity	0.45%	4.13	8.28	59.80
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.38	8.62	64.50
2	BCHP	EGShares Blue Chip ETF	Global	Large Cap	0.60%	6.58	9.23	64.00
3	EQLT	ALPS Workplace Equality ETF	Global	Theme	0.75%	4.32	8.85	63.00
4	MOO	Market Vectors-Agribusiness ETF	Global	Natural Resources	0.55%	5.41	8.65	63.00
5	FV	First Trust Dorsey Wright Focus 5 ETF	Global	Alpha-Seeking	0.94%	3.25	8.54	62.70
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.85	8.75	64.40
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	3.24	8.73	62.90
3	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	8.39	9.22	60.20
4	IPKW	PowerShares International BuyBack Achiev ETF	Global Ex-U.S.	Alpha-Seeking	0.55%	3.24	8.06	59.20
5	IEIS	iShares Enhanced International Small-Cap ETF	Global Ex-U.S.	Small Cap	0.49%	3.71	7.73	56.80
1	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	7.05	8.89	60.60
2	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.69	8.58	60.50
3	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	6.00	8.50	60.30
4	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.65	8.00	59.40
5	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Latin America	Small Cap	0.61%	6.35	7.89	57.40
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.64	9.04	61.50
2	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.81	7.27	53.30
3	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.16	7.20	53.20
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.82	6.66	50.70
5	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.46	6.65	47.90
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.06	9.76	70.80
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.40	8.53	66.30
3	PSI	PowerShares Dynamic Semiconductors ETF	North America	Technology	0.63%	4.33	9.07	66.10
4	AMJ	JP Morgan Alerian MLP Index ETN	North America	Energy	0.85%	6.09	9.35	65.10
5	FBT	First Trust Amex Biotech Index Fund ETF	North America	Health Care	0.60%	5.01	8.86	65.00
1	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	6.57	9.72	65.20
2	EGRW	iShares MSCI Emerging Markets Growth ETF	Emerging Markets	Broad Equity	0.49%	6.77	9.40	64.00
3	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.57	7.72	58.80

4	QDEM	Market Vectors MSCI Emg Mkt Qual Div ETF	Emerging Markets	High Dividend Yield	0.50%	7.65	8.58	58.70
5	GMM	SPDR S&P Emerging Markets ETF	Emerging Markets	Broad Equity	0.59%	5.95	8.27	58.60
1	IPN	SPDR S&P International Industrial Sector ETF	Developed Markets	Industrials	0.40%	5.84	8.37	61.60
2	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.40%	4.38	8.14	58.60
3	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	4.24	7.41	57.60
4	SCZ	iShares MSCI EAFE Small Cap ETF	Developed Markets	Small Cap	0.40%	4.13	7.02	55.10
5	EFG	iShares MSCI Growth Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.68	7.17	55.10



Equity ETF Select List - Strategies



June 8, 2015

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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	6.85	9.39	63.50
2 FV	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.94%	3.25	8.54	62.70
3 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	7.33	8.30	60.00
4 EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.48%	5.82	8.62	59.80
5 IPKW	PowerShares International BuyBack Achiev ETF	Alpha-Seeking	Global Ex-U.S.	0.55%	3.24	8.06	59.20
1 DXJ	WisdomTree Japan Total Dividend Fund ETF	Broad Equity	Asia-Pacific	0.48%	3.21	9.29	66.90
2 DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Broad Equity	Asia-Pacific	0.58%	4.33	8.97	65.30
3 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	3.85	8.76	64.60
4 AAXJ	iShares MSCI All Country Asia ex Japan Index Fund ETF	Broad Equity	Asia-Pacific	0.68%	4.03	8.93	64.50
5 ASHR	Deutsche X-Trackers Harvest China ETF	Broad Equity	Asia-Pacific	0.80%	5.72	9.45	64.40
1 QINC	First Trust RBA Quality Income ETF	High Dividend Yield	Global	0.70%	3.12	8.02	60.00
2 QDEM	Market Vectors MSCI Emg Mkt Qual Div ETF	High Dividend Yield	Emerging Markets	0.50%	7.65	8.58	58.70
3 EUDG	WisdomTree Europe Dividend Growth ETF	High Dividend Yield	Europe	0.58%	4.32	7.82	57.90
4 RDVY	First Trust NASDAQ Rising Div Achiev ETF	High Dividend Yield	North America	0.50%	3.11	7.14	55.70
5 DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	2.88	7.39	55.70
1 BTAL	QuantShares US Market Neutral Anti-Beta Fund ETF	Long/Short	North America	0.99%	9.44	8.57	57.80
2 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	4.84	7.81	55.60
3 MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.48	7.90	54.30
4 CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	7.53	7.62	54.00
5 CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	8.12	7.54	52.70
1 PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	2.84	6.84	50.50
2 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.29	5.40	46.90
3 VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.45	5.84	46.70
4 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.79	5.37	44.30
5 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	4.35	5.76	42.70
1 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	4.32	8.85	63.00
2 NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.85	8.95	61.20
3 EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.57	7.72	58.80
4 ROBO	Robo-Stox Gbl Robotics & Automation ETF	Theme	Global	0.95%	4.68	8.36	58.80
5 PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.29	7.41	57.60
1 BCHP	EGShares Blue Chip ETF	Large Cap	Global	0.60%	6.58	9.23	64.00
2 ITF	iShares S&P/TOPIX 150 Index Fund ETF	Large Cap	Asia-Pacific	0.50%	4.83	8.87	63.70
3 FNDF	Schwab Fundamental International Large Company Index ETF	Large Cap	Global Ex-U.S.	0.32%	3.24	8.73	62.90
4 TNDQ	RBS NASDAQ 100 Trendpilot ETN	Large Cap	North America	1.00%	4.61	8.73	60.70
5 FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	4.92	8.28	60.60
1 RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.61	7.72	58.20
2 IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	3.85	7.46	57.90
3 IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	2.49	7.27	56.80

4	RFV	Guggenheim S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	3.32	7.25	56.30
5	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.22%	3.75	7.32	55.80
1	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Small Cap	Emerging Markets	0.80%	6.57	9.72	65.20
2	IEUS	iShares MSCI Europe Small-Cap ETF	Small Cap	Europe	0.40%	4.87	9.29	64.50
3	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	2.85	8.75	64.40
4	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Small Cap	Asia-Pacific	0.80%	7.08	9.53	62.90
5	DFJ	WisdomTree Japan SmallCap Fund ETF	Small Cap	Asia-Pacific	0.58%	3.76	8.38	62.10
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	6.04	8.35	60.40
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.11	7.41	56.10
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.41	7.35	55.00
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.33	5.41	46.60



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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