

Weekly ETP Equity Select List

ETFGlobal[®]

For Research Inquiries: research@etfg.com or (412) 496-5964

For Subscription Inquiries: (212) 223-3834

www.etfg.com

About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG[®] Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG[®] Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG[®] Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	6.32	6.39	55.70
2	PSAU	PowerShares Global Gold and Precious Metals Portfolio ETF	Basic Materials	Global	0.75%	6.69	6.57	55.50
3	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	5.35	6.51	54.40
4	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.36	6.40	53.20
5	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.79	5.81	52.40
1	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.95	6.65	58.10
2	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.70	6.85	57.90
3	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.14	7.02	57.30
4	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.54	7.26	56.80
5	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	8.17	7.28	56.60
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.69	7.02	61.30
2	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.69	6.82	59.90
3	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.95	6.67	58.30
4	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.00	6.25	56.00
5	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.11	6.38	55.50
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.32	9.15	72.60
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.53	8.03	68.70
3	PXE	PowerShares Dynamic Energy E&P ETF	Energy	North America	0.65%	5.09	8.09	66.50
4	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.22	7.24	61.90
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.84	6.82	60.60
1	DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.43%	4.62	7.72	61.10
2	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.62	7.30	58.30
3	KIE	SPDR KBW Insurance ETF	Financials	North America	0.35%	5.09	6.88	57.70
4	KBWI	PowerShares KBW Insurance Portfolio ETF	Financials	North America	0.35%	4.59	6.81	56.30
5	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.01	6.52	56.10
1	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	2.21	8.47	66.50
2	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.26	7.61	62.80
3	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	1.87	8.01	61.80
4	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	4.95	7.55	60.60
5	XHS	SPDR S&P Health Care Services ETF	Health Care	North America	0.35%	4.18	6.97	59.20
1	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	5.97	6.59	57.70
2	DXJC	WisdomTree Japan Hedged Capital Goods ETF	Industrials	Asia-Pacific	0.43%	6.89	7.24	57.20
3	IPN	SPDR S&P International Industrial Sector ETF	Industrials	Developed Markets	0.40%	5.13	6.62	57.00
4	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	1.75	6.50	56.80
5	EXI	iShares S&P Global Industrials Sector Index Fund ETF	Industrials	Global	0.48%	4.61	6.20	56.40
1	CROP	IndexIQ Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	7.24	8.69	64.90
2	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	4.42	7.46	60.60
3	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	4.69	6.87	58.20

4	CUT	Guggenheim Timber ETF	Natural Resources	Global	0.71%	4.42	6.25	54.40
5	VEGI	iShares MSCI Global Agriculture Producers Fund ETF	Natural Resources	Global	0.39%	2.99	5.67	50.20
1	PXQ	PowerShares Dynamic Networking ETF	Technology	North America	0.64%	5.31	7.05	59.00
2	IGM	iShares Goldman Sachs Technology Index Fund ETF	Technology	North America	0.48%	3.10	6.87	57.90
3	XLK	SPDR Technology Select Sector Fund ETF	Technology	North America	0.15%	1.95	6.49	57.30
4	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.02	6.24	57.00
5	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	5.06	6.59	56.70
1	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.23	5.58	50.00
2	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.52	5.07	48.20
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.85	4.61	46.60
4	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.93	4.32	43.40
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.35	3.88	43.10
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.78	6.97	58.90
2	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.15%	2.96	5.84	55.40
3	UTLT	Deutsche X-Trackers Regulated Utilities	Utilities	Global	0.45%	6.18	6.79	54.50
4	IDU	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.49	5.68	53.50
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.42	5.18	50.90

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Equity ETF Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.44	10.00	72.40
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	3.39	8.54	68.10
3	HEWJ	iShares Currency Hedged MSCI Japan ETF	Asia-Pacific	Broad Equity	0.48%	2.73	8.34	64.00
4	ASHR	Deutsche X-Trackers Harvest China ETF	Asia-Pacific	Broad Equity	0.80%	6.18	8.37	63.40
5	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.09	7.71	63.40
1	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	3.52	7.97	64.00
2	EDEN	iShares MSCI Denmark Cppd Investable Mkt	Europe	Broad Equity	0.53%	3.83	7.59	61.90
3	DBEU	Deutsche X-Trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.85	7.17	59.50
4	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	3.01	6.96	59.20
5	IEUS	iShares MSCI Europe Small-Cap ETF	Europe	Small Cap	0.40%	4.76	7.27	58.70
1	CROP	IndexIQ Agribusiness Small Cap ETF	Global	Natural Resources	0.75%	7.24	8.69	64.90
2	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.22	7.24	61.90
3	CSLS	Credit Suisse Long Short Equity ETN	Global	Long/Short	0.45%	6.55	8.20	61.40
4	EQLT	ALPS Workplace Equality ETF	Global	Theme	0.75%	3.88	7.41	60.60
5	BBH	Market Vectors Biotech ETF	Global	Health Care	0.35%	4.95	7.55	60.60
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.49	8.06	65.20
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.95	7.93	63.30
3	IDOG	ALPS International Sector Div Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	4.74	7.75	63.10
4	IPKW	PowerShares International BuyBack Achiev ETF	Global Ex-U.S.	Alpha-Seeking	0.55%	3.09	6.97	57.90
5	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	7.43	7.81	57.50
1	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	5.48	8.07	62.30
2	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.38	8.33	62.00
3	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	6.87	7.93	61.40
4	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Latin America	Small Cap	0.61%	5.99	7.39	59.10
5	BRXX	EGShares Brazil Infrastructure ETF	Latin America	Theme	0.85%	6.85	7.24	57.90
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.58	7.26	56.70
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.51	6.89	55.70
3	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.63	7.32	55.10
4	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.61%	5.44	5.89	50.30
5	UAE	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.78	5.78	48.90
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.32	9.15	72.60
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.53	8.03	68.70
3	PXE	PowerShares Dynamic Energy E&P ETF	North America	Energy	0.65%	5.09	8.09	66.50
4	XLV	SPDR Health Care Select Sector Fund ETF	North America	Health Care	0.15%	2.21	8.47	66.50
5	FBT	First Trust Amex Biotech Index Fund ETF	North America	Health Care	0.60%	5.26	7.61	62.80
1	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.58	7.86	58.80
2	GMM	SPDR S&P Emerging Markets ETF	Emerging Markets	Broad Equity	0.59%	6.08	7.40	57.80
3	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.00	6.90	57.40

4	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.84%	5.14	7.02	57.30
5	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	6.33	7.22	56.90
1	IPN	SPDR S&P International Industrial Sector ETF	Developed Markets	Industrials	0.40%	5.13	6.62	57.00
2	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	4.17	6.46	56.80
3	FDTS	First Trust Dev Mkts ex-US SC AlphaDEX ETF	Developed Markets	Small Cap	0.80%	6.26	6.82	55.70
4	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.56	6.26	55.10
5	FDT	First Trust Developed Markets Ex-US AlphaDEX ETF	Developed Markets	Broad Equity	0.80%	4.75	6.05	54.30



Equity ETF Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.71	7.77	61.80
2 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	7.01	8.19	61.80
3 FV	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.94%	3.46	6.79	57.90
4 IPKW	PowerShares International BuyBack Achiev ETF	Alpha-Seeking	Global Ex-U.S.	0.55%	3.09	6.97	57.90
5 KFYP	KraneShares CSI China Five Year Plan ETF	Alpha-Seeking	Asia-Pacific	0.68%	9.51	7.65	57.80
1 EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.44	10.00	72.40
2 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	3.39	8.54	68.10
3 HEWJ	iShares Currency Hedged MSCI Japan ETF	Broad Equity	Asia-Pacific	0.48%	2.73	8.34	64.00
4 DXGE	WisdomTree Germany Hedged Equity Fund ETF	Broad Equity	Europe	0.48%	3.52	7.97	64.00
5 ASHR	Deutsche X-Trackers Harvest China ETF	Broad Equity	Asia-Pacific	0.80%	6.18	8.37	63.40
1 RDVY	First Trust NASDAQ Rising Div Achiev ETF	High Dividend Yield	North America	0.50%	3.41	6.69	58.20
2 QINC	First Trust RBA Quality Income ETF	High Dividend Yield	Global	0.70%	3.51	6.48	56.80
3 DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	2.56	6.67	56.70
4 DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.10	6.47	56.00
5 WDIV	SPDR S&P Global Dividend ETF	High Dividend Yield	Global	0.40%	4.26	6.43	55.60
1 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	6.55	8.20	61.40
2 CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	6.78	6.21	50.80
3 CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	7.42	5.90	49.80
4 MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.68	5.65	46.90
5 QMN	IndexIQ Hedge Market Neutral ETF	Long/Short	Global	0.76%	4.60	6.22	45.60
1 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	1.97	4.81	47.40
2 VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.55	5.03	46.10
3 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.57	4.79	45.00
4 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	4.66	4.82	41.60
5 PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	1.96	3.80	40.20
1 NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.40	8.40	62.60
2 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	3.88	7.41	60.60
3 BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	6.85	7.24	57.90
4 ROBO	Robo-Stox Gbl Robotics & Automation ETF	Theme	Global	0.95%	4.68	7.03	56.20
5 PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.89	6.14	54.80
1 FNDF	Schwab Fundamental International Large Company Index ETF	Large Cap	Global Ex-U.S.	0.32%	2.95	7.93	63.30
2 IDOG	ALPS International Sector Div Dogs ETF	Large Cap	Global Ex-U.S.	0.50%	4.74	7.75	63.10
3 ITF	iShares S&P/TOPIX 150 Index Fund ETF	Large Cap	Asia-Pacific	0.50%	4.59	7.75	62.40
4 INDY	iShares S&P India Nifty 50 Index Fund ETF	Large Cap	Asia-Pacific	0.94%	5.15	7.84	62.10
5 FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	4.96	7.47	60.70
1 RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.52	6.72	57.60
2 TRNM	RBS US MidCap Trendpilot ETN	Mid Cap	North America	1.00%	3.94	6.72	55.10
3 IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	3.68	5.51	51.90

4	VOE	Vanguard Mid-Cap Value ETF	Mid Cap	North America	0.09%	3.32	5.43	51.70
5	RFV	Guggenheim S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	2.96	5.50	51.60
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	2.49	8.06	65.20
2	EWSS	iShares MSCI Singapore Small Cap Fund	Small Cap	Asia-Pacific	0.59%	7.45	8.09	62.60
3	BRF	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.59%	6.87	7.93	61.40
4	SLYG	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	3.85	7.48	61.00
5	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Small Cap	Asia-Pacific	0.80%	7.54	8.13	60.60
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	5.92	6.80	56.90
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.53	6.14	53.30
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.34	6.27	53.30
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.53	4.86	47.30



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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