

# Weekly ETF Equity Select List



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### About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

### About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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# Equity ETF Select List - Sectors

**ETFGlobal**<sup>®</sup>

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.08	9.20	65.80
2	SGDM	Sprott Gold Miners ETF	Basic Materials	Global	0.57%	5.48	9.10	65.70
3	REMX	VanEck Vectors Rare Earth/Strategic Metals ETF	Basic Materials	Global	0.57%	7.95	8.62	61.70
4	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	7.28	8.39	59.40
5	IYM	iShares U.S. Basic Materials ETF	Basic Materials	North America	0.43%	4.44	7.18	58.40
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	6.27	8.30	61.30
2	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	4.16	7.84	60.40
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.71	6.89	57.30
4	IPD	SPDR S&P International Consumer Discretionary Sector ETF	Consumer Discretionary	Developed Markets	0.40%	5.59	7.55	55.50
5	RCD	Guggenheim S&P 500 Equal Weight Consumer Discretionary ETF	Consumer Discretionary	North America	0.40%	4.26	6.65	54.90
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	2.46	7.74	62.80
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	1.12	6.76	56.00
3	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	2.95	6.49	55.60
4	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	1.57	5.87	54.20
5	PSL	PowerShares DWA Consumer Staples Momentum Portfolio	Consumer Staples	North America	0.60%	2.88	5.67	52.00
1	EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	3.63	9.79	70.20
2	PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	Energy	North America	0.64%	6.54	8.48	66.40
3	PXI	PowerShares DWA Energy Momentum Portfolio	Energy	North America	0.60%	6.84	8.50	66.30
4	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	Energy	North America	0.43%	5.09	8.06	65.30
5	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.63	7.71	64.60
1	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	4.78	7.54	59.50
2	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.80%	4.68	7.72	58.90
3	QABA	First Trust NASDAQ ABA Community Bank Index Fund	Financials	North America	0.60%	4.52	7.73	58.60
4	IAK	iShares U.S. Insurance ETF	Financials	North America	0.43%	3.74	7.57	58.40
5	FXO	First Trust Financial AlphaDEX Fund	Financials	North America	0.80%	4.21	7.42	57.70
1	PPH	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%	3.92	9.24	67.60
2	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	4.55	9.27	66.40
3	BBH	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	4.66	8.95	66.10
4	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	5.20	8.58	64.10
5	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	4.98	8.55	63.90
1	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	4.96	8.86	69.60
2	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.61	8.37	66.70
3	FLM	First Trust ISE Global Engineering and Construction Index Fund	Industrials	Global	0.70%	7.17	8.39	64.80
4	FXR	First Trust Industrials/Producer Durables AlphaDEX Fund	Industrials	North America	0.67%	3.95	7.60	61.90
5	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.17	7.70	61.00
1	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.62	8.21	62.10
2	MOO	VanEck Vectors Agribusiness ETF	Natural Resources	Global	0.55%	5.53	7.55	59.90
3	FTAG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.19	8.03	59.70
4	WOOD	iShares Global Timber & Forestry ETF	Natural Resources	Global	0.47%	6.13	7.39	58.70

5	<b>GRES</b>	IQ Global Resources ETF	Natural Resources	Global	0.75%	5.05	7.52	57.70
1	<b>SKYY</b>	First Trust ISE Cloud Computing Index Fund	Technology	Global	0.60%	4.11	8.28	64.10
2	<b>PXQ</b>	Powershares Dynamic Networking Portfolio	Technology	North America	0.63%	4.95	8.35	63.50
3	<b>PSI</b>	Powershares Dynamic Semiconductors Portfolio	Technology	North America	0.63%	3.98	7.51	61.10
4	<b>RYT</b>	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	4.33	7.06	59.50
5	<b>SOXX</b>	iShares PHLX Semiconductor ETF	Technology	North America	0.47%	4.36	7.17	59.20
1	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.05	6.83	56.40
2	<b>FCOM</b>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	2.20	6.28	52.20
3	<b>IYZ</b>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.47	5.13	48.40
4	<b>VOX</b>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	3.63	5.21	48.10
5	<b>IXP</b>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.95	4.99	46.10
1	<b>XLU</b>	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	2.25	5.76	53.20
2	<b>FUTY</b>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	1.68	6.03	52.70
3	<b>DBU</b>	WisdomTree Global ex-US Utility Fund	Utilities	Global Ex-U.S.	0.58%	6.32	6.01	51.50
4	<b>VPU</b>	Vanguard Utilities ETF	Utilities	North America	0.10%	3.13	5.41	50.80
5	<b>IPU</b>	SPDR S&P International Utilities Sector ETF	Utilities	Developed Markets	0.40%	5.16	5.70	49.60

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# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.08	9.64	70.90
2	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	4.58	9.17	66.40
3	EWH	iShares MSCI Hong Kong ETF	Asia-Pacific	Broad Equity	0.48%	2.34	8.57	64.30
4	EWT	iShares MSCI Taiwan ETF	Asia-Pacific	Broad Equity	0.62%	2.54	8.17	63.50
5	FHK	First Trust Hong Kong AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	5.70	8.76	63.10
1	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	4.32	9.69	70.90
2	FEZ	SPDR EURO STOXX 50 ETF	Europe	Large Cap	0.29%	5.37	9.17	68.70
3	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	4.68	8.75	65.70
4	EWQ	iShares MSCI France ETF	Europe	Broad Equity	0.48%	4.77	8.24	63.40
5	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	6.32	8.33	62.60
1	PPH	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.35%	3.92	9.24	67.60
2	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index F	Global	Theme	0.70%	6.01	8.95	66.50
3	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	4.66	8.95	66.10
4	SGDJ	Sprott Junior Gold Miners ETF	Global	Basic Materials	0.57%	6.08	9.20	65.80
5	SGDM	Sprott Gold Miners ETF	Global	Basic Materials	0.57%	5.48	9.10	65.70
1	IDMO	PowerShares S&P International Developed Momentum Portfolio	Global Ex-U.S.	Broad Equity	0.26%	5.23	8.94	64.80
2	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Ind	Global Ex-U.S.	Broad Equity	0.42%	6.23	9.49	63.60
3	IVLU	iShares Edge MSCI Intl Value Factor ETF	Global Ex-U.S.	Large Cap	0.30%	5.83	7.99	60.50
4	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.40	8.22	59.90
5	IPKW	PowerShares International BuyBack Achievers Portfolio	Global Ex-U.S.	Alpha-Seeking	0.55%	4.26	7.53	58.70
1	ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	5.67	7.62	60.80
2	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.62%	5.47	7.62	58.70
3	EWV	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.37	7.36	58.30
4	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.39	7.30	57.90
5	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.29	7.31	56.80
1	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.60	8.73	62.70
2	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.68%	6.52	6.91	53.80
3	AFK	VanEck Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	6.92	6.95	52.10
4	EGPT	VanEck Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.54	6.89	51.60
5	MES	VanEck Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.36	6.48	50.20
1	MOAT	VanEck Vectors Wide Moat ETF	North America	Alpha-Seeking	0.49%	3.29	9.54	70.60
2	EMLP	First Trust North American Energy Infrastructure Fund	North America	Energy	0.95%	3.63	9.79	70.20
3	IYT	iShares Transportation Average ETF	North America	Industrials	0.43%	4.96	8.86	69.60
4	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.20%	3.67	9.35	69.30
5	EWC	iShares MSCI Canada ETF	North America	Broad Equity	0.48%	3.39	8.74	66.90
1	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.02	9.63	69.30
2	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.69%	5.23	9.21	67.20

3	<b>VWO</b>	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.42	8.84	63.80
4	<b>ECON</b>	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.85%	6.27	8.30	61.30
5	<b>JPEM</b>	JPMorgan Diversified Return Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.45%	5.51	8.31	61.00
1	<b>IEFA</b>	iShares Core MSCI EAFE ETF	Developed Markets	Broad Equity	0.12%	3.84	10.00	71.70
2	<b>EFA</b>	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.99	8.56	65.40
3	<b>DLS</b>	WisdomTree International SmallCap Dividend Fund	Developed Markets	Small Cap	0.58%	5.80	8.27	62.10
4	<b>PXF</b>	PowerShares FTSE RAFI Developed Markets ex-U.S. Portfolio	Developed Markets	Broad Equity	0.45%	5.44	7.77	60.70
5	<b>EFAV</b>	iShares Edge MSCI Min Vol EAFE ETF	Developed Markets	Broad Equity	0.20%	3.82	7.56	60.40

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# Equity ETF Select List - Strategies

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July 5, 2016

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	VanEck Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	3.29	9.54	70.60
2	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	4.00	7.56	59.30
3	IPKW	PowerShares International BuyBack Achievers Portfolio	Alpha-Seeking	Global Ex-U.S.	0.55%	4.26	7.53	58.70
4	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	7.77	8.50	58.30
5	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	4.39	7.24	58.00
1	IEFA	iShares Core MSCI EAFE ETF	Broad Equity	Developed Markets	0.12%	3.84	10.00	71.70
2	EWG	iShares MSCI Germany ETF	Broad Equity	Europe	0.48%	4.32	9.69	70.90
3	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.08	9.64	70.90
4	EEM	iShares MSCI Emerging Markets ETF	Broad Equity	Emerging Markets	0.69%	5.23	9.21	67.20
5	EWC	iShares MSCI Canada ETF	Broad Equity	North America	0.48%	3.39	8.74	66.90
1	WDIV	SPDR S&P Global Dividend ETF	High Dividend Yield	Global	0.40%	5.15	8.33	62.50
2	DGRO	iShares Core Dividend Growth ETF	High Dividend Yield	North America	0.12%	1.31	8.04	62.40
3	GHII	Guggenheim S&P High Income Infrastructure ETF	High Dividend Yield	Global	0.45%	6.65	8.32	62.30
4	FGD	First Trust DJ Global Select Dividend Index Fund	High Dividend Yield	Global	0.60%	6.03	7.87	61.90
5	DGRW	WisdomTree US Dividend Growth Fund	High Dividend Yield	North America	0.28%	1.39	7.58	60.20
1	DIVA	QuantShares Hedged Dividend Income Fund	Long/Short	North America	0.99%	7.68	7.58	55.40
2	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.97	6.73	52.70
3	HTUS	Hull Tactical US ETF	Long/Short	North America	1.00%	3.78	6.78	51.40
4	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.64	6.05	51.20
5	QMN	IQ Hedge Market Neutral Tracker ETF	Long/Short	Global	0.99%	3.69	7.42	50.80
1	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.47	6.65	54.10
2	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.12	6.94	53.80
3	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	2.51	6.88	52.70
4	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.69	5.91	50.60
5	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.33	5.21	46.40
1	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.02	9.63	69.30
2	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	6.01	8.95	66.50
3	EQLT	Workplace Equality Portfolio	Theme	Global	0.75%	5.21	8.00	61.00
4	SEA	Guggenheim Shipping ETF	Theme	Global	0.65%	7.15	7.93	60.50
5	ARKW	ARK Web x.0 ETF	Theme	Global	0.95%	6.44	8.50	58.70
1	FEZ	SPDR EURO STOXX 50 ETF	Large Cap	Europe	0.29%	5.37	9.17	68.70
2	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	4.58	9.17	66.40
3	HACW	iShares Currency Hedged MSCI ACWI ETF	Large Cap	Global	0.36%	5.77	8.91	64.20
4	FTA	First Trust Large Cap Value AlphaDEX Fund	Large Cap	North America	0.62%	4.15	8.24	64.10
5	SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	3.70	7.98	63.40
1	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	3.67	9.35	69.30
2	IJH	iShares Core S&P Mid-Cap ETF	Mid Cap	North America	0.12%	3.87	8.09	63.70

<b>3</b>	<b>FNK</b>	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.70%	3.66	8.28	63.40
<b>4</b>	<b>RFV</b>	Guggenheim S&P Midcap 400 Pure Value ETF	Mid Cap	North America	0.35%	4.02	8.00	61.80
<b>5</b>	<b>VOE</b>	Vanguard Mid-Cap Value ETF	Mid Cap	North America	0.08%	4.01	7.79	61.80
<b>1</b>	<b>FYC</b>	First Trust Small Cap Growth AlphaDEX Fund	Small Cap	North America	0.70%	3.04	8.92	65.80
<b>2</b>	<b>JKK</b>	iShares Morningstar Small-Cap Growth ETF	Small Cap	North America	0.30%	5.41	8.43	63.20
<b>3</b>	<b>DLS</b>	WisdomTree International SmallCap Dividend Fund	Small Cap	Developed Markets	0.58%	5.80	8.27	62.10
<b>4</b>	<b>DWAS</b>	PowerShares DWA SmallCap Momentum Portfolio	Small Cap	North America	0.60%	4.65	8.01	62.10
<b>5</b>	<b>RZV</b>	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.50	8.00	61.90
<b>1</b>	<b>FDM</b>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.72	7.75	58.90
<b>2</b>	<b>PZI</b>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	4.68	7.52	57.80
<b>3</b>	<b>IWC</b>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.62	6.73	54.40
<b>4</b>	<b>WMCR</b>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	3.96	6.88	53.70

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## Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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