

# Weekly ETP Equity Select List

ETFGlobal®

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## **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

## **About the ETFG<sup>SM</sup> Quant Model**

The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.



# Equity Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	SLX	Market Vectors Steel Index ETF Fund ETF	Basic Materials	Global	0.55%	6.56	8.18	64.10
2	GDX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.56	7.14	60.00
3	GLDX	Global X Gold Explorers ETF	Basic Materials	Global	0.65%	8.53	7.46	59.90
4	GDXJ	Market Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.45	6.52	57.80
5	IYM	iShares Dow Jones U.S. Basic Materials Index ETF	Basic Materials	North America	0.45%	3.97	6.35	56.40
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.19	8.44	63.70
2	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	6.87	7.98	59.40
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.61	6.26	56.50
4	EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	4.80	6.96	55.30
5	RXI	iShares S&P Global Consumer Discretionary Sector Index Fund ETF	Consumer Discretionary	Global	0.48%	4.57	6.61	54.90
1	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.49	7.59	64.20
2	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.50	6.59	59.80
3	FXG	First Trust Cons. Staples AlphaDEX ETF	Consumer Staples	North America	0.70%	3.32	6.57	59.00
4	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.15	6.51	56.70
5	KXI	iShares S&P Global Consumer Staples Sector Index Fund ETF	Consumer Staples	Global	0.48%	3.90	5.67	53.60
1	CHIE	Global X China Energy ETF	Energy	Asia-Pacific	0.65%	5.67	9.23	65.80
2	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.50%	5.45	7.69	65.50
3	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	4.88	8.07	65.50
4	XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.16%	3.80	7.30	63.70
5	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.29	6.93	63.40
1	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.02	7.59	58.60
2	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.35	7.30	58.40
3	KBWB	PowerShares KBW Bank Portfolio ETF	Financials	North America	0.35%	3.14	6.91	58.00
4	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.52	6.92	57.30
5	BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	4.02	6.81	55.70
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.45	9.92	73.20
2	PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.57	7.80	62.60
3	IYH	iShares Dow Jones U.S. Health Care Index Fund ETF	Health Care	North America	0.45%	3.39	7.81	61.70
4	IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.76	7.68	61.10
5	PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	4.08	7.35	61.10
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.25	7.69	65.30
2	CHII	Global X China Industrials ETF	Industrials	Asia-Pacific	0.65%	5.87	8.18	61.20
3	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.89	6.89	60.90
4	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	4.27	6.80	60.80
5	XAR	SPDR S&P Aerospace & Defense ETF	Industrials	North America	0.35%	4.34	6.58	59.80
1	HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.04	8.14	63.20
2	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	5.75	7.62	61.10
3	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	4.64	7.27	60.70

4	<b>MOO</b>	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	5.15	6.76	58.70
5	<b>GUNR</b>	FlexShares Morningstar Global Upstream Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	3.79	6.72	57.40
1	<b>AAIT</b>	iShares MSCI AC Asia Information Tech ETF	Technology	Asia-Pacific	0.69%	4.66	9.40	68.40
2	<b>IGV</b>	iShares Goldman Sachs Software Index Fund ETF	Technology	North America	0.48%	3.88	7.67	63.00
3	<b>SKYY</b>	First Trust ISE Cloud Computing Index Fund ETF	Technology	Global	0.60%	4.33	7.50	62.30
4	<b>SOXX</b>	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.42	7.29	62.00
5	<b>MTK</b>	SPDR Morgan Stanley Technology ETF	Technology	North America	0.50%	4.73	7.47	61.80
1	<b>IXP</b>	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.99	6.83	56.90
2	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.58	6.02	54.80
3	<b>VOX</b>	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.52	5.94	53.80
4	<b>IST</b>	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	4.07	3.95	42.90
5	<b>IYZ</b>	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	2.72	2.71	39.90
1	<b>DBU</b>	WisdomTree Global ex-U.S. Utility Fund ETF	Utilities	Global Ex-U.S.	0.58%	5.08	6.20	54.70
2	<b>RYU</b>	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.50%	4.61	5.30	53.20
3	<b>IDU</b>	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.43	5.41	53.20
4	<b>XLU</b>	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.99	5.03	52.80
5	<b>UTLT</b>	db X-trackers Regulated Utilities	Utilities	Global	0.45%	5.03	6.14	52.70



# Equity Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	FJP	First Trust Japan AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	4.98	9.35	70.50
2	AAIT	iShares MSCI AC Asia Information Tech ETF	Asia-Pacific	Technology	0.69%	4.66	9.40	68.40
3	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.16	8.87	68.30
4	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Asia-Pacific	Large Cap	0.74%	5.55	8.88	67.10
5	AIA	iShares S&P Asia 50 ETF	Asia-Pacific	Large Cap	0.50%	4.82	8.97	66.60
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.42	9.51	68.40
2	ERUS	iShares MSCI Russia Capped Index Fund ETF	Europe	Broad Equity	0.61%	6.70	8.23	64.10
3	EWU	iShares MSCI United Kingdom Index Fund ETF	Europe	Broad Equity	0.51%	2.65	7.55	61.70
4	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.39	7.33	61.50
5	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	5.36	7.49	61.00
1	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Global	Theme	0.70%	5.26	8.34	65.70
2	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	4.88	8.07	65.50
3	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund ET	Global	Theme	0.70%	5.48	8.27	64.60
4	SLX	Market Vectors Steel Index ETF Fund ETF	Global	Basic Materials	0.55%	6.56	8.18	64.10
5	HAP	Market Vectors Hard Assets Producers ETF	Global	Natural Resources	0.49%	5.04	8.14	63.20
1	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	4.19	8.46	63.30
2	IDOG	ALPS International Sector Div Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	3.56	7.16	60.10
3	CCXE	WisdomTree Commodity Country Equity Fund ETF	Global Ex-U.S.	Broad Equity	0.58%	5.19	7.68	59.70
4	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index ETF	Global Ex-U.S.	Broad Equity	0.65%	-	-	59.60
5	CWI	SPDR MSCI ACWI ex-US ETF	Global Ex-U.S.	Broad Equity	0.34%	4.32	7.01	58.50
1	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	5.44	8.52	64.30
2	GML	SPDR S&P Emerging Latin America ETF	Latin America	Broad Equity	0.59%	7.04	8.65	63.50
3	COLX	Market Vector Colombia ETF	Latin America	Broad Equity	0.75%	5.52	8.56	62.60
4	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.37	7.49	60.70
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	6.87	7.98	59.40
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.90	8.38	61.30
2	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	5.20	8.25	59.20
3	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.05	6.74	55.00
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	5.87	6.27	51.60
5	GULF	WisdomTree Middle East Dividend ETF	Middle East & Africa	Broad Equity	0.88%	4.39	5.86	50.40
1	XBI	SPDR S&P Biotech ETF	North America	Health Care	0.35%	5.45	9.92	73.20
2	PWB	PowerShares Dynamic LargeCap Growth ETF	North America	Large Cap	0.59%	2.95	8.70	67.20
3	IWF	iShares Russell 1000 Growth ETF	North America	Large Cap	0.20%	2.61	8.49	66.10
4	RYE	Guggenheim S&P Equal Weight Energy ETF	North America	Energy	0.50%	5.45	7.69	65.50
5	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.16%	2.25	7.69	65.30
1	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.76	10.00	68.10
2	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	4.90	9.24	67.30
3	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.64	8.32	64.40

<b>4</b>	<b>ECON</b>	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.84%	5.19	8.44	63.70
<b>5</b>	<b>BIK</b>	SPDR S&P BRIC 40 ETF	Emerging Markets	Broad Equity	0.50%	5.85	8.37	63.40
<b>1</b>	<b>EFA</b>	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	4.20	7.06	59.80
<b>2</b>	<b>IPK</b>	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	3.66	7.39	59.80
<b>3</b>	<b>PID</b>	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.56%	2.86	7.08	59.00
<b>4</b>	<b>FDT</b>	First Trust Developed Markets Ex-US AlphaDEX ETF	Developed Markets	Broad Equity	0.80%	5.60	7.05	58.60
<b>5</b>	<b>IEFA</b>	iShares Core MSCI EAFE ETF	Developed Markets	Broad Equity	0.14%	2.57	6.88	58.10



# Equity Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.34	7.80	62.90
2	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.53	6.53	57.30
3	KFYP	KraneShares CSI China Five Year Plan ETF	Alpha-Seeking	Asia-Pacific	0.68%	9.01	7.72	56.70
4	GURU	Global X Top Guru Holdings Index ETF	Alpha-Seeking	North America	0.75%	3.57	6.33	56.10
5	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	3.46	6.75	54.80
1	FJP	First Trust Japan AlphaDEX ETF	Broad Equity	Asia-Pacific	0.80%	4.98	9.35	70.50
2	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Broad Equity	Europe	0.61%	6.42	9.51	68.40
3	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.16	8.87	68.30
4	EEB	Guggenheim BRIC ETF	Broad Equity	Emerging Markets	0.64%	6.76	10.00	68.10
5	SCHE	Schwab Emerging Markets Equity ETF	Broad Equity	Emerging Markets	0.14%	4.90	9.24	67.30
1	IQDE	FlexShares International Qual Div Dfnsv ETF	High Dividend Yield	North America	0.47%	3.71	8.07	61.50
2	DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	3.64	7.67	61.40
3	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	5.66	7.60	60.60
4	IQDF	FlexShares International Qual Div ETF	High Dividend Yield	North America	0.47%	2.85	7.58	59.80
5	IQDY	FlexShares International Qual Div Dyn ETF	High Dividend Yield	North America	0.47%	4.01	7.62	59.10
1	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.17	7.99	57.50
2	CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	6.50	7.18	55.50
3	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	4.36	6.84	54.40
4	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	4.85	6.22	51.30
5	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	5.28	5.98	50.10
1	PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	2.75	8.12	60.90
2	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.63	5.84	51.30
3	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.42	4.76	48.70
4	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.27	3.94	43.20
5	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.99	3.44	40.80
1	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.26	8.34	65.70
2	INXX	EGShares India Infrastructure ETF	Theme	Asia-Pacific	0.86%	7.10	8.88	64.80
3	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund ETF	Theme	Global	0.70%	5.48	8.27	64.60
4	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	7.27	7.51	59.30
5	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.52	6.85	58.40
1	PWB	PowerShares Dynamic LargeCap Growth ETF	Large Cap	North America	0.59%	2.95	8.70	67.20
2	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	5.55	8.88	67.10
3	AIA	iShares S&P Asia 50 ETF	Large Cap	Asia-Pacific	0.50%	4.82	8.97	66.60
4	IWF	iShares Russell 1000 Growth ETF	Large Cap	North America	0.20%	2.61	8.49	66.10
5	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.64	8.32	64.40
1	XMLV	PowerShares S&P 400 Low Volatility	Mid Cap	North America	0.25%	2.81	7.59	61.90
2	FNY	First Trust Mid Cap Growth AlphaDEX ETF	Mid Cap	North America	0.70%	3.42	7.72	61.40
3	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	3.47	7.39	61.30

<b>4</b>	<b>JKH</b>	iShares Morningstar Mid Growth Index Fund ETF	Mid Cap	North America	0.30%	4.90	7.57	61.30
<b>5</b>	<b>IWR</b>	iShares Russell Midcap Index Fund ETF	Mid Cap	North America	0.20%	4.04	7.37	61.00
<b>1</b>	<b>DFJ</b>	WisdomTree Japan SmallCap Fund ETF	Small Cap	Asia-Pacific	0.58%	3.92	8.07	63.90
<b>2</b>	<b>FYC</b>	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.93	8.07	63.20
<b>3</b>	<b>JKK</b>	iShares Morningstar Small Growth Index Fund ETF	Small Cap	North America	0.30%	5.22	8.00	63.10
<b>4</b>	<b>HAO</b>	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.75%	5.58	8.53	63.00
<b>5</b>	<b>SCJ</b>	iShares MSCI Japan Sm Cap ETF	Small Cap	Asia-Pacific	0.50%	3.85	7.63	62.10
<b>1</b>	<b>PZI</b>	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.68	7.54	60.80
<b>2</b>	<b>FDM</b>	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.60	6.52	55.90
<b>3</b>	<b>IWC</b>	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	5.00	6.30	55.90
<b>4</b>	<b>WMCR</b>	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	4.25	5.55	50.50





## Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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