

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.



Equity Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	SLX	Market Vectors Steel Index ETF Fund ETF	Basic Materials	Global	0.55%	6.80	8.00	61.80
2	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.75	7.54	59.50
3	GLDX	Global X Gold Explorers ETF	Basic Materials	Global	0.65%	8.49	7.41	58.50
4	GDX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.62	6.98	58.30
5	GDXJ	Market Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.47	6.77	57.90
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.60	8.08	60.40
2	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	6.72	8.39	59.60
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.56	6.74	57.70
4	EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	5.29	7.34	55.90
5	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	7.01	7.40	54.70
1	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.62	8.07	64.70
2	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.17%	1.63	7.21	61.40
3	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.09	6.91	57.60
4	RHS	Guggenheim S&P Equal Weight Consumer Staples ETF	Consumer Staples	North America	0.50%	3.83	5.90	55.90
5	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.72	6.06	55.20
1	RYE	Guggenheim S&P Equal Weight Energy ETF	Energy	North America	0.50%	5.59	8.48	67.60
2	VDE	Vanguard Energy Sector ETF	Energy	North America	0.14%	4.56	8.64	66.50
3	EMEY	iShares MSCI EM Energy Sector Capped ETF	Energy	Emerging Markets	0.67%	6.60	8.88	65.20
4	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.17	8.35	65.10
5	AMJ	JP Morgan Alerian MLP Index ETN	Energy	North America	0.85%	4.25	8.72	63.80
1	KBWB	PowerShares KBW Bank Portfolio ETF	Financials	North America	0.35%	3.32	7.58	59.60
2	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.43	7.68	58.80
3	BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	4.29	7.45	57.30
4	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.34	7.08	57.00
5	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.08	7.26	55.90
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.51	9.97	71.00
2	PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	4.16	8.97	66.40
3	PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.55	7.68	60.70
4	IYH	iShares Dow Jones U.S. Health Care Index Fund ETF	Health Care	North America	0.45%	3.46	7.84	60.40
5	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.36	7.19	58.90
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.17%	2.64	8.35	66.60
2	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	4.17	7.75	63.50
3	CHII	Global X China Industrials ETF	Industrials	Asia-Pacific	0.65%	6.12	9.00	62.80
4	XAR	SPDR S&P Aerospace & Defense ETF	Industrials	North America	0.35%	4.60	7.45	62.50
5	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	4.10	7.44	62.40
1	HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.17	8.06	61.30
2	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	4.75	7.57	60.90
3	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	5.73	7.47	59.20

4	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	5.02	7.37	59.10
5	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.05	6.92	57.30
1	AAIT	iShares MSCI AC Asia Information Tech ETF	Technology	Asia-Pacific	0.69%	4.91	9.67	67.20
2	SKYY	First Trust ISE Cloud Computing Index Fund ETF	Technology	Global	0.60%	3.84	8.43	64.90
3	XSD	SPDR S&P Semiconductor ETF	Technology	North America	0.35%	5.01	8.01	64.00
4	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.34	7.93	63.50
5	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.50%	4.91	7.86	62.00
1	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	5.92	7.09	56.90
2	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.39	6.37	55.50
3	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.91	6.46	55.10
4	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	4.38	4.33	44.90
5	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	2.97	2.57	40.20
1	DBU	WisdomTree Global ex-U.S. Utility Fund ETF	Utilities	Global Ex-U.S.	0.58%	5.41	6.96	57.00
2	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.17%	2.98	5.86	56.00
3	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.50%	4.56	5.43	53.30
4	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.89	5.45	53.00
5	FXU	First Trust Utilities AlphaDEX Fund ETF	Utilities	North America	0.70%	3.25	5.21	51.60

Equity Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.36	9.96	70.80
2	FJP	First Trust Japan AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	4.98	9.81	70.20
3	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Asia-Pacific	Large Cap	0.74%	5.35	9.63	68.20
4	AAIT	iShares MSCI AC Asia Information Tech ETF	Asia-Pacific	Technology	0.69%	4.91	9.67	67.20
5	DFJ	WisdomTree Japan SmallCap Fund ETF	Asia-Pacific	Small Cap	0.58%	4.05	9.19	66.90
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.60	9.00	64.00
2	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	4.51	8.35	62.80
3	ERUS	iShares MSCI Russia Capped Index Fund ETF	Europe	Broad Equity	0.61%	6.61	8.23	62.30
4	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.69	7.79	62.00
5	NORW	Global X FTSE Norway 30 ETF	Europe	Broad Equity	0.50%	5.25	8.14	60.40
1	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Global	Theme	0.70%	5.15	8.99	66.60
2	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.17	8.35	65.10
3	SKYY	First Trust ISE Cloud Computing Index Fund ETF	Global	Technology	0.60%	3.84	8.43	64.90
4	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund ET	Global	Theme	0.70%	5.34	8.40	63.40
5	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	5.00	7.91	62.00
1	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	4.34	9.21	64.60
2	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index ETF	Global Ex-U.S.	Broad Equity	0.65%	-	-	63.20
3	CCXE	WisdomTree Commodity Country Equity Fund ETF	Global Ex-U.S.	Broad Equity	0.58%	5.17	8.24	60.60
4	CWI	SPDR MSCI ACWI ex-US ETF	Global Ex-U.S.	Broad Equity	0.34%	4.46	7.55	59.70
5	IDOG	ALPS International Sector Div Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	3.98	7.11	58.80
1	COLX	Market Vector Colombia ETF	Latin America	Broad Equity	0.75%	5.58	9.00	62.50
2	GML	SPDR S&P Emerging Latin America ETF	Latin America	Broad Equity	0.59%	6.80	8.77	62.30
3	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.14	7.89	61.10
4	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.26	7.83	60.90
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	6.72	8.39	59.60
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.00	8.73	61.20
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.32	7.91	58.70
3	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	5.33	8.23	57.40
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	5.82	6.45	51.50
5	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.17	6.30	50.60
1	XBI	SPDR S&P Biotech ETF	North America	Health Care	0.35%	5.51	9.97	71.00
2	RYE	Guggenheim S&P Equal Weight Energy ETF	North America	Energy	0.50%	5.59	8.48	67.60
3	XMLV	PowerShares S&P 400 Low Volatility	North America	Mid Cap	0.26%	2.71	9.07	66.80
4	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.17%	2.64	8.35	66.60
5	VDE	Vanguard Energy Sector ETF	North America	Energy	0.14%	4.56	8.64	66.50
1	SCHE	Schwab Emerging Markets Equity ETFâ„, ETF	Emerging Markets	Broad Equity	0.14%	5.05	9.76	67.30
2	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.44	9.44	67.20
3	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.21	9.13	66.40

4	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.68	9.07	65.80
5	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.68	10.00	65.60
1	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	4.60	7.71	61.30
2	FDT	First Trust Developed Markets Ex-US AlphaDEX ETF	Developed Markets	Broad Equity	0.80%	5.95	7.97	60.90
3	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.56%	2.91	7.61	60.00
4	EFG	iShares MSCI Growth Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.84	7.37	58.90
5	DIM	WisdomTree International MidCap Dividend Fund ETF	Developed Markets	Mid Cap	0.58%	5.47	7.19	57.90

Equity Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.36	8.07	62.60
2	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.78	7.70	61.10
3	GURU	Global X Top Guru Holdings Index ETF	Alpha-Seeking	North America	0.75%	3.73	6.83	57.20
4	FPX	First Trust IPOX-100 Index Fund ETF	Alpha-Seeking	North America	0.60%	3.28	6.92	56.40
5	RYJ	Guggenheim Raymond James SB-1 Equity ETF	Alpha-Seeking	North America	0.75%	4.05	6.38	56.20
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.36	9.96	70.80
2	FJP	First Trust Japan AlphaDEX ETF	Broad Equity	Asia-Pacific	0.80%	4.98	9.81	70.20
3	SCHE	Schwab Emerging Markets Equity ETF, C ETF	Broad Equity	Emerging Markets	0.14%	5.05	9.76	67.30
4	EELV	PowerShares S&P Emerging Markets Low Vol	Broad Equity	Emerging Markets	0.29%	3.44	9.44	67.20
5	EEM	iShares MSCI Emerging Index Fund ETF	Broad Equity	Emerging Markets	0.67%	5.21	9.13	66.40
1	IQDE	FlexShares International Qual Div Dfnsv ETF	High Dividend Yield	North America	0.47%	3.85	8.61	62.20
2	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	5.87	8.11	61.20
3	IQDF	FlexShares International Qual Div ETF	High Dividend Yield	North America	0.47%	2.99	8.01	60.20
4	PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.56%	2.91	7.61	60.00
5	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.60	7.43	59.30
1	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.91	9.00	59.90
2	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	4.96	6.54	51.60
3	ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	5.22	6.35	51.40
4	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.76%	3.63	5.87	49.40
5	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	5.19	5.89	49.00
1	PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	2.88	8.40	60.50
2	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.82	6.04	51.50
3	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.51	4.14	46.00
4	FPE	First Trust Preferred Sec & Inc ETF	Preferred Stock	Global	0.85%	4.30	5.13	44.10
5	CNPF	Global X Canada Preferred ETF	Preferred Stock	North America	0.58%	8.23	5.14	42.60
1	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.15	8.99	66.60
2	INXX	EGShares India Infrastructure ETF	Theme	Asia-Pacific	0.86%	7.12	9.58	65.60
3	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund ETF	Theme	Global	0.70%	5.34	8.40	63.40
4	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.53	7.43	59.60
5	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	7.35	7.89	59.40
1	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	5.35	9.63	68.20
2	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.68	9.07	65.80
3	AIA	iShares S&P Asia 50 ETF	Large Cap	Asia-Pacific	0.50%	4.87	9.02	64.80
4	IWF	iShares Russell 1000 Growth ETF	Large Cap	North America	0.20%	2.73	8.49	64.40
5	SPY	SPDR S&P 500 ETF	Large Cap	North America	0.09%	3.36	8.06	63.30
1	XMLV	PowerShares S&P 400 Low Volatility	Mid Cap	North America	0.26%	2.71	9.07	66.80
2	FNY	First Trust Mid Cap Growth AlphaDEX ETF	Mid Cap	North America	0.70%	3.35	8.13	61.60
3	IWR	iShares Russell Midcap Index Fund ETF	Mid Cap	North America	0.20%	4.16	7.64	60.90

4	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.92	7.43	60.20
5	IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	4.32	7.27	60.20
1	DFJ	WisdomTree Japan SmallCap Fund ETF	Small Cap	Asia-Pacific	0.58%	4.05	9.19	66.90
2	IWO	iShares Russell 2000 Growth ETF	Small Cap	North America	0.25%	4.40	8.35	64.10
3	SCIN	EGShares India Small Cap ETF	Small Cap	Asia-Pacific	0.86%	7.70	9.67	63.80
4	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	4.05	8.54	63.70
5	IWM	iShares Russell 2000 ETF	Small Cap	North America	0.20%	4.19	7.84	62.40
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.70%	4.45	7.13	57.90
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.55	6.96	56.90
3	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	5.09	6.29	55.10
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	4.30	5.70	51.00

Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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