

# Weekly ETP Equity Select List

ETFGlobal®

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## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

## About the ETFG<sup>SM</sup> Quant Model

The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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# Equity ETF Select List - Sectors



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.17	8.03	65.30
2 GDXX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.44	7.42	61.10
3 GDJ	Market Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.30	6.93	59.50
4 SLVP	iShares MSCI Global Silver Miners Fund ETF	Basic Materials	Global	0.39%	5.84	7.39	59.10
5 PSAU	PowerShares Global Gold and Precious Metals Portfolio ETF	Basic Materials	Global	0.75%	6.95	7.34	58.50
1 FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	1.80	7.95	59.50
2 INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.47	7.75	57.40
3 ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.33	6.15	53.00
4 FXD	First Trust Cons. Discret. AlphaDEX ETF	Consumer Discretionary	North America	0.70%	2.61	5.70	52.10
5 ITB	iShares Dow Jones U.S. Home Construction Index Fund ETF	Consumer Discretionary	North America	0.45%	2.69	5.40	51.60
1 PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.38	6.51	58.60
2 IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.85	6.14	55.30
3 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.29	6.13	54.90
4 XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.41	4.89	52.10
5 PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.28	5.03	52.00
1 XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.40	10.00	76.80
2 XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.16%	3.88	9.94	75.20
3 PXJ	PowerShares Dynamic Oil Services ETF	Energy	North America	0.62%	5.47	9.64	72.80
4 PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.31	9.50	72.50
5 OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.10	9.14	70.40
1 KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	3.69	7.60	60.80
2 XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.31	6.96	58.30
3 FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.71	6.92	55.50
4 BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	4.88	6.60	54.80
5 CHIX	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	4.91	7.63	54.40
1 XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.08	7.59	62.30
2 IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.03	7.15	58.50
3 IYH	iShares Dow Jones U.S. Health Care Index Fund ETF	Health Care	North America	0.45%	3.01	6.92	57.80
4 FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	1.88	7.13	56.80
5 PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	3.77	6.04	55.30
1 IYJ	iShares Dow Jones U.S. Industrial Sector Index Fund ETF	Industrials	North America	0.45%	3.34	7.34	62.20
2 XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.29	6.90	61.60
3 PSCI	PowerShares S&P SmallCap Industrials Portfolio ETF	Industrials	North America	0.29%	3.15	6.75	59.90
4 FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.06	7.07	59.50
5 RGI	Guggenheim S&P Equal Weight Industrials ETF	Industrials	North America	0.40%	4.31	6.55	59.30
1 MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	4.93	7.40	60.30
2 IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.12	6.53	58.80
3 PHO	PowerShares Water Resource Port ETF	Natural Resources	Global	0.62%	3.44	5.66	54.60

4	<b>HAP</b>	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	4.78	5.80	53.00
5	<b>FIW</b>	First Trust ISE Water Index Fund ETF	Natural Resources	Global	0.60%	3.58	4.78	49.90
1	<b>PSJ</b>	PowerShares Dynamic Software ETF	Technology	North America	0.63%	4.03	8.52	65.30
2	<b>SOXX</b>	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	3.32	7.66	63.60
3	<b>PSI</b>	PowerShares Dynamic Semiconductors ETF	Technology	North America	0.63%	3.29	7.49	61.10
4	<b>SKYY</b>	First Trust ISE Cloud Computing Index Fund ETF	Technology	Global	0.60%	3.76	7.23	60.90
5	<b>FTEC</b>	Fidelity MSCI Information Technology ETF	Technology	North America	0.12%	2.01	7.74	60.50
1	<b>FCOM</b>	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.65	6.06	53.10
2	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.75	5.19	50.80
3	<b>IXP</b>	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.86	4.73	47.40
4	<b>IYZ</b>	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	2.97	3.78	44.40
5	<b>IST</b>	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	3.83	1.00	29.40
1	<b>FUTY</b>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.60	6.57	57.10
2	<b>UTLT</b>	db X-trackers Regulated Utilities	Utilities	Global	0.45%	4.90	6.84	56.30
3	<b>IDU</b>	iShares Dow Jones U.S. Utilities Index Fund ETF	Utilities	North America	0.45%	4.35	5.33	52.90
4	<b>XLU</b>	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.92	5.06	52.80
5	<b>RYU</b>	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.38	4.84	51.60



# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.13	9.55	65.60
2	AAXJ	iShares MSCI All Country Asia ex Japan Index Fund ETF	Asia-Pacific	Broad Equity	0.68%	3.30	7.92	63.00
3	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	3.21	7.57	62.30
4	FJP	First Trust Japan AlphaDEX ETF	Asia-Pacific	Broad Equity	0.80%	5.52	7.60	62.10
5	FCHI	iShares FTSE China (HK Listed) Index Fund ETF	Asia-Pacific	Broad Equity	0.74%	4.98	8.38	61.70
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	5.99	7.17	57.40
2	EWG	iShares MSCI Germany Index Fund ETF	Europe	Broad Equity	0.51%	2.60	6.40	56.70
3	EWUS	iShares MSCI United Kingdom Small Cap	Europe	Small Cap	0.59%	3.95	6.67	56.10
4	DBEU	db X-trackers MSCI Europe Hgd Eq ETF	Europe	Broad Equity	0.45%	3.88	7.00	55.30
5	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	3.96	6.36	55.30
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.10	9.14	70.40
2	GDJ	Market Vectors TR Gold Miners ETF	Global	Basic Materials	0.53%	5.44	7.42	61.10
3	SKYY	First Trust ISE Cloud Computing Index Fund ETF	Global	Technology	0.60%	3.76	7.23	60.90
4	MOO	Market Vectors-Agribusiness ETF	Global	Natural Resources	0.55%	4.93	7.40	60.30
5	IXN	iShares S&P Global Technology Index Fund ETF	Global	Technology	0.48%	3.63	7.18	59.80
1	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	7.00	8.22	60.20
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.52	6.89	58.00
3	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.72	6.77	57.50
4	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	4.91	6.91	56.30
5	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.00	7.00	54.10
1	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	7.25	8.56	59.60
2	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.09	7.00	58.20
3	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.04	6.00	55.00
4	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	5.72	6.53	54.60
5	GML	SPDR S&P Emerging Latin America ETF	Latin America	Broad Equity	0.59%	7.01	6.49	54.00
1	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.57	7.26	54.90
2	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.80	6.28	51.60
3	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.89	5.30	49.10
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.29	5.39	47.00
5	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	8.00	5.99	45.10
1	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.40	10.00	76.80
2	XLE	SPDR Energy Select Sector Fund ETF	North America	Energy	0.16%	3.88	9.94	75.20
3	PXJ	PowerShares Dynamic Oil Services ETF	North America	Energy	0.62%	5.47	9.64	72.80
4	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.31	9.50	72.50
5	IEO	iShares Dow Jones U.S. Oil & Gas Exploration & Production Index F	North America	Energy	0.45%	4.67	8.90	69.50
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	4.95	7.98	62.70
2	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	6.13	7.91	59.90
3	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.65	7.40	59.00

<b>4</b>	<b>GMM</b>	SPDR S&P Emerging Markets ETF	Emerging Markets	Broad Equity	0.59%	5.51	7.43	58.70
<b>5</b>	<b>EEM</b>	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	4.58	6.70	57.40
<b>1</b>	<b>IPW</b>	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.50%	5.22	7.19	58.20
<b>2</b>	<b>IPK</b>	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	2.76	6.59	55.70
<b>3</b>	<b>SCHC</b>	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.19%	3.05	6.02	54.80
<b>4</b>	<b>EFA</b>	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	3.44	5.79	54.00
<b>5</b>	<b>PID</b>	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	2.85	6.02	53.90



# Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Morningstar Wide Moat ETF	Alpha-Seeking	North America	0.49%	2.82	6.83	59.70
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	3.82	7.51	57.70
3	PDP	PowerShares DWA Technical Leaders Portfolio ETF	Alpha-Seeking	North America	0.74%	3.13	6.56	57.50
4	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.34	6.46	56.30
5	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	3.82	6.82	55.10
1	PGJ	PowerShares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	5.13	9.55	65.60
2	EWC	iShares MSCI Canada Index Fund ETF	Broad Equity	North America	0.51%	2.87	7.88	64.00
3	AAXJ	iShares MSCI All Country Asia ex Japan Index Fund ETF	Broad Equity	Asia-Pacific	0.68%	3.30	7.92	63.00
4	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	3.21	7.57	62.30
5	SIZE	iShares MSCI USA Size Factor ETF	Broad Equity	North America	0.15%	6.68	7.91	62.20
1	RDIV	RevenueShares Ultra Dividend ETF	High Dividend Yield	North America	0.49%	3.81	8.16	58.60
2	DIV	Global X SuperDividend US ETF	High Dividend Yield	North America	0.45%	4.88	6.95	55.00
3	PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.54%	2.85	6.02	53.90
4	IQDY	FlexShares International Qual Div Dyn ETF	High Dividend Yield	North America	0.47%	4.23	6.14	53.50
5	FIEG	Deutsche Bank AG FI Enhanced Global High Yield ETN	High Dividend Yield	Global	1.75%	7.56	6.51	53.20
1	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.42	7.93	59.00
2	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	6.68	6.69	53.20
3	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	7.22	6.20	51.00
4	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.58	5.81	47.70
5	QMN	IndexIQ Hedge Market Neutral ETF	Long/Short	Global	0.76%	2.59	5.34	45.80
1	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	1.75	5.73	53.00
2	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.31	5.60	49.60
3	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	1.59	4.79	46.90
4	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	4.26	4.64	46.70
5	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.13	4.20	44.20
1	EVX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	6.32	7.18	59.30
2	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	4.96	6.22	56.50
3	NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.44	7.75	56.40
4	IPO	Renaissance IPO ETF	Theme	North America	0.60%	4.46	7.40	56.30
5	PBW	PowerShares WilderHill Clean Energy Portfolio ETF	Theme	Global	0.70%	4.59	5.97	54.70
1	DIA	SPDR Dow Jones Industrial Average ETF	Large Cap	North America	0.17%	3.27	7.81	64.60
2	FNDX	Schwab Fundamental U.S. Large Company Index ETF	Large Cap	North America	0.32%	1.50	8.23	64.40
3	IWD	iShares Russell 1000 Value ETF	Large Cap	North America	0.20%	2.63	7.98	63.60
4	FTCS	First Trust Capital Strength ETF	Large Cap	North America	0.65%	2.89	7.51	62.70
5	ADRE	PowerShares BLDRE Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	4.95	7.98	62.70
1	IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	3.70	8.17	65.00
2	IJH	iShares S&P MidCap 400 Index Fund ETF	Mid Cap	North America	0.12%	3.26	7.17	61.20
3	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.95	7.47	60.10

4	<b>FNK</b>	First Trust Mid Cap Value AlphaDEX ETF	Mid Cap	North America	0.70%	2.73	6.94	58.40
5	<b>MDYG</b>	SPDR S&P 400 Mid Cap Growth ETF	Mid Cap	North America	0.25%	3.56	6.97	58.40
1	<b>FNDA</b>	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.30	7.89	63.10
2	<b>SMLV</b>	SPDR Russell 2000 Low Volatility ETF	Small Cap	North America	0.25%	4.29	7.99	61.50
3	<b>PXSG</b>	PowerShares Fundamental Pure Small Growth Portfolio ETF	Small Cap	North America	0.41%	3.06	7.87	60.90
4	<b>FYC</b>	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	2.92	7.52	60.80
5	<b>FNDB</b>	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.51	7.56	60.40
1	<b>PZI</b>	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.48	7.11	58.50
2	<b>FDM</b>	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	3.96	6.91	57.30
3	<b>IWC</b>	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	3.91	6.69	57.00
4	<b>WMCR</b>	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.23	5.79	52.10



## Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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