

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.12	8.41	67.60
2	PICK	iShares MSCI Global Metals & Mining Producers ETF	Basic Materials	Global	0.39%	4.77	9.11	66.60
3	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.25	8.78	64.00
4	XLB	Materials Select Sector SPDR Fund	Basic Materials	North America	0.16%	3.61	7.38	62.10
5	RING	iShares MSCI Global Gold Miners ETF	Basic Materials	Global	0.39%	5.07	7.95	61.80
1	RTH	Market Vectors Retail ETF	Consumer Discretionary	Global	0.35%	3.49	6.19	55.30
2	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	3.94	6.03	54.30
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.59	5.63	53.80
4	CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	6.05	7.29	53.00
5	BJK	Market Vectors Gaming ETF	Consumer Discretionary	Global	0.65%	7.35	6.41	51.50
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	2.50	7.47	63.30
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.27	6.98	59.50
3	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.16%	1.65	6.26	58.30
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.61%	2.59	5.26	53.80
5	FXG	First Trust Consumer Staples AlphaDEX Fund	Consumer Staples	North America	0.67%	2.80	5.06	52.60
1	XLE	Energy Select Sector SPDR Fund	Energy	North America	0.16%	4.45	10.00	75.80
2	PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	Energy	North America	0.64%	6.48	9.83	73.20
3	OIH	Market Vectors Oil Service ETF	Energy	Global	0.35%	5.51	9.71	73.10
4	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	Energy	North America	0.43%	5.29	9.18	70.90
5	EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.49	9.61	69.80
1	KBWP	PowerShares KBW Property & Casualty Insurance Portfolio	Financials	North America	0.35%	2.67	6.40	55.00
2	KCE	SPDR S&P Capital Markets ETF	Financials	North America	0.35%	5.93	5.62	52.00
3	KIE	SPDR S&P Insurance ETF	Financials	North America	0.35%	4.17	5.23	51.70
4	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	3.78	5.30	51.70
5	IYG	iShares U.S. Financial Services ETF	Financials	North America	0.43%	4.25	5.57	51.30
1	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	4.98	9.08	68.20
2	DXJH	WisdomTree Japan Hedged Health Care Fund	Health Care	Asia-Pacific	0.43%	5.09	8.03	63.50
3	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.08	7.91	62.70
4	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	5.66	8.28	60.60
5	XLV	Health Care Select Sector SPDR Fund	Health Care	North America	0.16%	2.39	7.15	60.00
1	PPA	PowerShares Aerospace & Defense Portfolio	Industrials	North America	0.66%	2.86	7.61	63.20
2	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.46	7.01	61.80
3	FLM	First Trust ISE Global Engineering and Construction Index Fund	Industrials	Global	0.70%	7.24	7.13	60.90
4	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	4.53	6.16	59.50
5	FXR	First Trust Industrials/Producer Durables AlphaDEX Fund	Industrials	North America	0.67%	3.69	6.36	58.10
1	IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.63	8.64	68.80
2	HAP	Market Vectors Natural Resources ETF	Natural Resources	Global	0.50%	5.95	8.09	62.40

3	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	5.00	7.37	60.00
4	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.82	7.43	59.80
5	GRES	IQ Global Resources ETF	Natural Resources	Global	0.75%	5.55	7.49	59.60
1	CQQQ	Guggenheim China Technology ETF	Technology	Asia-Pacific	0.70%	5.93	9.28	63.30
2	RYT	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	3.90	6.81	60.40
3	QTEC	First Trust NASDAQ 100 Technology Index Fund	Technology	North America	0.60%	4.03	6.69	60.10
4	SOXX	iShares PHLX Semiconductor ETF	Technology	North America	0.47%	3.85	6.46	59.10
5	FXL	First Trust Technology AlphaDEX Fund	Technology	North America	0.67%	3.67	6.51	57.60
1	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	4.12	5.58	52.40
2	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.38	5.28	51.10
3	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	2.89	5.06	49.70
4	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	4.08	4.10	46.60
5	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.93	3.44	42.30
1	PUI	PowerShares DWA Utilities Momentum Portfolio	Utilities	North America	0.60%	4.42	7.67	62.80
2	FXU	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.70%	3.29	6.81	59.50
3	XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.16%	2.11	6.53	59.00
4	IDU	iShares US Utilities ETF	Utilities	North America	0.43%	3.38	6.70	59.00
5	RYU	Guggenheim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	3.73	6.20	57.60

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Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.59	9.55	70.30
2	EWA	iShares MSCI Australia ETF	Asia-Pacific	Broad Equity	0.48%	4.05	8.89	68.10
3	ADRA	BLDRS Asia 50 ADR Index Fund	Asia-Pacific	Large Cap	0.30%	5.24	8.88	64.80
4	FTW	First Trust Taiwan AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	6.35	8.32	64.70
5	EWT	iShares MSCI Taiwan ETF	Asia-Pacific	Broad Equity	0.62%	3.75	8.05	64.10
1	RSX	Market Vectors Russia ETF	Europe	Broad Equity	0.63%	7.32	8.29	61.90
2	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.96	7.22	60.30
3	ERUS	iShares MSCI Russia Capped ETF	Europe	Broad Equity	0.62%	6.82	7.13	58.30
4	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	3.58	6.48	58.00
5	RBL	SPDR S&P Russia ETF	Europe	Broad Equity	0.59%	7.28	7.43	56.60
1	OIH	Market Vectors Oil Service ETF	Global	Energy	0.35%	5.51	9.71	73.10
2	IGE	iShares North American Natural Resources ETF	Global	Natural Resources	0.47%	4.63	8.64	68.80
3	KOL	Market Vectors Coal ETF	Global	Energy	0.59%	7.04	9.02	67.20
4	PICK	iShares MSCI Global Metals & Mining Producers ETF	Global	Basic Materials	0.39%	4.77	9.11	66.60
5	IXC	iShares Global Energy ETF	Global	Energy	0.47%	5.56	8.04	65.50
1	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	6.87	8.01	57.70
2	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.43	6.80	55.20
3	EMDD	EGShares Emerging Markets Domestic Demand ETF	Global Ex-U.S.	Broad Equity	0.85%	6.78	6.55	54.30
4	VSS	Vanguard FTSE All World ex-US Small-Cap ETF	Global Ex-U.S.	Small Cap	0.19%	5.38	6.24	54.10
5	DWX	SPDR S&P International Dividend ETF	Global Ex-U.S.	High Dividend Yield	0.45%	5.88	6.55	54.00
1	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.69	9.67	67.40
2	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	6.95	8.59	64.40
3	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.62%	5.65	8.22	62.50
4	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.28	7.94	62.40
5	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.29	8.07	61.20
1	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.67	8.52	60.70
2	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.56	6.49	52.80
3	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.24	5.76	51.60
4	AFK	Market Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	6.69	5.74	49.10
5	UAE	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.79	5.15	48.50
1	XLE	Energy Select Sector SPDR Fund	North America	Energy	0.16%	4.45	10.00	75.80
2	PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	North America	Energy	0.64%	6.48	9.83	73.20
3	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	North America	Energy	0.43%	5.29	9.18	70.90
4	EMLP	First Trust North American Energy Infrastructure Fund	North America	Energy	0.95%	5.49	9.61	69.80
5	RYE	Guggenheim S&P 500 Equal Weight Energy ETF	North America	Energy	0.40%	5.76	8.40	69.10
1	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.68%	5.47	9.16	68.20
2	IEMG	iShares Core MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.16%	4.37	8.41	64.30

3	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Emerging Markets	Large Cap	0.30%	5.65	8.29	63.00
4	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio	Emerging Markets	Broad Equity	0.49%	6.13	8.26	62.70
5	VWO	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.76	7.92	61.10
1	IDLV	PowerShares S&P International Developed Low Volatility Portfolio	Developed Markets	Broad Equity	0.25%	3.42	7.94	64.00
2	PID	PowerShares International Dividend Achievers Portfolio	Developed Markets	High Dividend Yield	0.54%	5.12	7.84	62.60
3	IPW	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	5.38	7.52	58.10
4	EFA	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.42	5.99	55.60
5	ADRD	BLDRS Developed Markets 100 ADR Index Fund	Developed Markets	Large Cap	0.30%	4.21	6.10	54.20

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Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	3.05	6.60	59.30
2	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	4.23	6.24	56.00
3	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	4.09	6.19	55.90
4	IBLN	Direxion iBillionaire Index ETF	Alpha-Seeking	North America	0.65%	5.11	6.28	54.30
5	CSD	Guggenheim Spin-Off ETF	Alpha-Seeking	North America	0.65%	4.82	6.69	54.20
1	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.59	9.55	70.30
2	EEM	iShares MSCI Emerging Markets ETF	Broad Equity	Emerging Markets	0.68%	5.47	9.16	68.20
3	EWA	iShares MSCI Australia ETF	Broad Equity	Asia-Pacific	0.48%	4.05	8.89	68.10
4	AND	Global X FTSE Andean 40 ETF	Broad Equity	Latin America	0.72%	6.69	9.67	67.40
5	EWC	iShares MSCI Canada ETF	Broad Equity	North America	0.48%	4.20	8.35	66.10
1	PID	PowerShares International Dividend Achievers Portfolio	High Dividend Yield	Developed Markets	0.54%	5.12	7.84	62.60
2	DEM	WisdomTree Emerging Markets Equity Income Fund	High Dividend Yield	Emerging Markets	0.63%	6.63	7.75	60.60
3	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	2.13	6.63	60.20
4	DGRW	WisdomTree US Dividend Growth Fund	High Dividend Yield	North America	0.28%	1.55	6.96	59.50
5	QDYN	FlexShares Quality Dividend Dynamic Index Fund	High Dividend Yield	North America	0.37%	6.20	7.63	57.70
1	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.62	7.01	56.20
2	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.48	6.49	56.10
3	MOM	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	1.49%	6.31	6.16	51.30
4	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	6.08	5.77	49.30
5	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.17	4.87	47.20
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.21	7.01	57.00
2	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.87%	3.81	7.14	54.80
3	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.83	5.29	50.60
4	PFXF	Market Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.54	5.74	49.80
5	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.45	4.54	48.30
1	SEA	Guggenheim Shipping ETF	Theme	Global	0.65%	6.91	7.85	61.70
2	PBW	Powershares WilderHill Clean Energy Portfolio	Theme	Global	0.70%	5.61	7.55	60.90
3	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.22	6.69	58.70
4	NLR	Market Vectors Uranium+Nuclear Energy ETF	Theme	Global	0.60%	5.76	6.54	57.80
5	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.35	6.70	56.50
1	ADRA	BLDRS Asia 50 ADR Index Fund	Large Cap	Asia-Pacific	0.30%	5.24	8.88	64.80
2	SPHB	PowerShares S&P 500 High Beta Port ETF	Large Cap	North America	0.25%	4.25	7.77	64.70
3	FLAG	Weatherstorm Forensic Accounting Long-Short ETF	Large Cap	North America	0.85%	6.65	8.72	64.00
4	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.45	8.17	63.30
5	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Large Cap	Emerging Markets	0.30%	5.65	8.29	63.00
1	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	4.17	7.83	62.40
2	EWRM	Guggenheim Russell MidCap Equal Weight ETF	Mid Cap	North America	0.41%	3.72	7.62	60.90

3	IJJ	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.25%	4.20	7.30	60.80
4	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.40%	3.05	7.64	60.40
5	XMLV	PowerShares S&P MidCap Low Volatility Portfolio	Mid Cap	North America	0.25%	2.62	6.61	58.70
1	BRF	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.60%	7.29	8.07	61.20
2	FYT	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.75%	3.53	7.38	61.00
3	IJT	iShares S&P Small-Cap 600 Growth ETF	Small Cap	North America	0.25%	3.70	7.22	60.40
4	FYX	First Trust Small Cap Core AlphaDEX Fund	Small Cap	North America	0.67%	3.99	7.16	60.40
5	CNDA	IQ Canada Small Cap ETF	Small Cap	North America	0.69%	6.46	7.41	59.90
1	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.77	6.94	57.20
2	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.61	6.38	55.10
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	4.28	5.95	51.60
4	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	5.02	4.26	45.60

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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