

Weekly ETP Equity Select List

ETFGlobal[®]

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG[®] Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG[®] Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG[®] Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.52	7.07	65.00
2 GDXX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.70	6.76	61.70
3 IYM	iShares Dow Jones U.S. Basic Materials Index ETF	Basic Materials	North America	0.45%	4.58	6.54	60.70
4 GDJX	Market Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.36	6.44	60.60
5 PSCM	PowerShares S&P SmallCap Materials Portfolio ETF	Basic Materials	North America	0.29%	3.37	6.43	59.90
1 FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	2.08	7.08	59.60
2 ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.19	6.53	58.40
3 INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.62	6.29	54.40
4 XHB	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35%	3.57	5.25	54.40
5 BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.32	6.08	54.00
1 FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.02	6.28	59.30
2 PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.19	5.75	57.70
3 PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.31	5.21	54.80
4 IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.85	5.28	53.80
5 XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.44	4.75	53.20
1 OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.62	10.00	80.60
2 XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.73	9.07	78.10
3 PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.53	8.76	74.50
4 PXJ	PowerShares Dynamic Oil Services ETF	Energy	North America	0.62%	5.89	8.35	72.10
5 XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.92	8.29	72.10
1 IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.22	6.45	58.10
2 KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.49	6.32	58.00
3 QABA	First Trust NASDAQ(R) ABA(R) Community Bank Index Fund ETF	Financials	North America	0.60%	3.79	6.47	57.70
4 XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.64	5.78	55.70
5 FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	1.73	5.94	54.40
1 XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.29	7.68	66.90
2 PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	4.30	6.20	58.90
3 XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.16%	2.08	6.26	58.70
4 IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.02	5.98	56.60
5 FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.26	5.59	55.40
1 FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.14	7.12	64.00
2 IYJ	iShares Dow Jones U.S. Industrial Sector Index Fund ETF	Industrials	North America	0.45%	3.54	6.62	62.40
3 XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.40	6.10	61.00
4 RGI	Guggenheim S&P Equal Weight Industrials ETF	Industrials	North America	0.40%	4.53	6.10	60.40
5 FXR	First Trust Industrials AlphaDEX ETF	Industrials	North America	0.70%	3.59	6.11	59.80
1 MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	5.24	6.48	59.40
2 HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.64	6.28	57.90
3 GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	5.12	6.12	57.50

4	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.72	5.65	57.20
5	SOIL	Global X Fertilizers/Potash ETF	Natural Resources	Global	0.69%	6.02	6.28	56.70
1	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	4.25	7.94	67.30
2	PSI	PowerShares Dynamic Semiconductors ETF	Technology	North America	0.63%	3.09	6.65	61.30
3	FTEC	Fidelity MSCI Information Technology ETF	Technology	North America	0.12%	1.69	6.83	61.00
4	QTEC	First Trust NASDAQ-100-Technology Sector Index Fund ETF	Technology	North America	0.60%	3.60	6.33	61.00
5	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.35%	3.83	6.28	60.50
1	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.33	5.90	55.40
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.77	5.22	51.90
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.76	4.53	49.40
4	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	2.98	4.50	49.00
5	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.59	4.10	46.70
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.58	6.10	58.60
2	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	4.12	5.59	56.40
3	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	3.19	5.16	55.10
4	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	4.37	5.77	54.60
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.35	4.90	53.70



Equity ETF Select List - Geography

February 9, 2015

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	3.64	7.55	66.30
2	HEWJ	iShares Currency Hedged MSCI Japan ETF	Asia-Pacific	Broad Equity	0.48%	3.61	7.34	63.40
3	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.32	7.11	62.60
4	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.14	7.85	62.20
5	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Asia-Pacific	Broad Equity	0.58%	4.28	6.42	59.80
1	IEUS	iShares MSCI Europe Small-Cap ETF	Europe	Small Cap	0.40%	4.33	7.74	65.40
2	EWI	iShares MSCI Italy Index Fund ETF	Europe	Broad Equity	0.50%	5.06	7.15	62.90
3	DBGR	db X-trackers MSCI Germany Hedged Eq ETF	Europe	Broad Equity	0.45%	4.12	6.83	59.80
4	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.06	6.30	59.40
5	EWU	iShares MSCI United Kingdom Index Fund ETF	Europe	Broad Equity	0.51%	3.29	6.44	59.30
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.62	10.00	80.60
2	IOIL	IndexIQ Global Oil Small Cap ETF	Global	Energy	0.76%	6.58	7.79	65.10
3	FTHI	First Trust High Income ETF	Global	High Dividend Yield	0.85%	3.45	7.36	63.30
4	GDX	Market Vectors TR Gold Miners ETF	Global	Basic Materials	0.53%	5.70	6.76	61.70
5	IXC	iShares S&P Global Energy Index Fund ETF	Global	Energy	0.48%	5.60	6.44	61.30
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.94	6.63	60.30
2	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	6.23	7.16	59.80
3	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	3.04	6.52	59.70
4	HEFA	iShares Currency Hedged MSCI EAFE ETF	Global Ex-U.S.	Broad Equity	0.39%	3.03	6.45	58.60
5	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.13	6.24	53.90
1	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	6.01	6.67	57.30
2	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.25	6.04	56.40
3	DBMX	db X-trackers MSCI Mexico Hedged Eq ETF	Latin America	Broad Equity	0.50%	6.94	7.00	55.40
4	BRXX	EGShares Brazil Infrastructure ETF	Latin America	Theme	0.85%	7.02	5.91	54.40
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	7.32	6.08	54.00
1	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.69	6.45	54.50
2	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.36	5.78	52.40
3	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.50	5.75	51.40
4	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	7.94	5.69	50.80
5	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	6.17	4.25	46.00
1	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.73	9.07	78.10
2	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.53	8.76	74.50
3	PXJ	PowerShares Dynamic Oil Services ETF	North America	Energy	0.62%	5.89	8.35	72.10
4	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.92	8.29	72.10
5	XLE	SPDR Energy Select Sector Fund ETF	North America	Energy	0.16%	4.30	7.82	70.20
1	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	5.85	7.78	63.90
2	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.49	6.99	61.80
3	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.06	6.81	61.40

4	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	4.20	6.89	60.60
5	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.82	7.39	59.10
1	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	3.40	6.77	60.70
2	IDHB	PowerShares S&P Intl Dev High Beta ETF	Developed Markets	Broad Equity	0.25%	5.66	6.20	57.30
3	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	4.26	5.81	56.80
4	SCHC	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.19%	4.08	5.87	56.70
5	IPW	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	5.55	5.89	54.90



Equity ETF Select List - Strategies



February 9, 2015

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	4.20	7.41	61.70
2	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.66	6.69	60.80
3	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	3.44	6.53	57.40
4	MOAT	Market Vectors Morningstar Wide Moat ETF	Alpha-Seeking	North America	0.49%	3.38	5.58	57.20
5	EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.48%	5.34	6.08	53.80
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	3.64	7.55	66.30
2	EWC	iShares MSCI Canada Index Fund ETF	Broad Equity	North America	0.51%	3.83	7.00	63.70
3	HEWJ	iShares Currency Hedged MSCI Japan ETF	Broad Equity	Asia-Pacific	0.48%	3.61	7.34	63.40
4	EWI	iShares MSCI Italy Index Fund ETF	Broad Equity	Europe	0.50%	5.06	7.15	62.90
5	DXJ	WisdomTree Japan Total Dividend Fund ETF	Broad Equity	Asia-Pacific	0.48%	3.32	7.11	62.60
1	FTHI	First Trust High Income ETF	High Dividend Yield	Global	0.85%	3.45	7.36	63.30
2	RDVY	First Trust NASDAQ Rising Div Achiev ETF	High Dividend Yield	North America	0.50%	3.33	6.92	63.00
3	PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.54%	3.40	6.77	60.70
4	DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	3.28	6.48	59.00
5	IQDY	FlexShares International Qual Div Dyn ETF	High Dividend Yield	North America	0.47%	4.01	6.47	58.30
1	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	4.80	6.17	54.70
2	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	8.01	5.94	53.60
3	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	2.33	5.37	51.30
4	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	5.75	5.40	50.00
5	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	7.90	5.32	48.40
1	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.01	4.48	48.90
2	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	5.08	4.41	47.00
3	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.52	4.63	46.90
4	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	1.84	4.26	45.90
5	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.42	3.41	41.20
1	IPO	Renaissance IPO ETF	Theme	North America	0.60%	4.55	7.26	60.20
2	NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	5.92	7.00	57.70
3	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.70	5.92	57.60
4	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.41	6.35	56.70
5	ICLN	iShares S&P Global Clean Energy Index Fund ETF	Theme	Global	0.48%	5.68	5.62	55.00
1	SDOG	ALPS Sector Dividend Dogs ETF	Large Cap	North America	0.40%	2.85	7.29	66.20
2	IVE	iShares S&P 500 Value Index Fund ETF	Large Cap	North America	0.18%	3.08	7.26	64.40
3	FNDX	Schwab Fundamental U.S. Large Company Index ETF	Large Cap	North America	0.32%	1.73	7.35	64.30
4	SYG	SPDR MFS Systematic Growth Equity ETF	Large Cap	North America	0.60%	8.68	7.59	64.20
5	OEF	iShares S&P 100 Index Fund ETF	Large Cap	North America	0.20%	2.85	6.96	63.90
1	MDYV	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15%	3.39	6.56	59.70
2	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	4.32	6.48	59.00
3	FNK	First Trust Mid Cap Value AlphaDEX ETF	Mid Cap	North America	0.70%	3.43	6.17	58.40

4	IJJ	iShares S&P MidCap 400 Value Index Fund ETF	Mid Cap	North America	0.25%	4.15	6.13	58.40
5	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	2.99	6.13	58.30
1	IEUS	iShares MSCI Europe Small-Cap ETF	Small Cap	Europe	0.40%	4.33	7.74	65.40
2	TWOK	SPDR Russell 2000 ETF	Small Cap	North America	0.12%	3.89	7.32	64.10
3	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Small Cap	Emerging Markets	0.80%	5.85	7.78	63.90
4	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.70	7.05	63.20
5	IJS	iShares S&P SmallCap 600 Values Index Fund ETF	Small Cap	North America	0.25%	4.11	6.96	62.70
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	3.53	6.33	58.80
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.51	6.05	56.80
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.11	5.11	51.20
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.18	4.01	46.50



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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