

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.49	7.67	66.00
2	GDX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.59	7.48	63.60
3	GDXJ	Market Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.21	7.08	62.30
4	FMAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.12%	2.48	7.27	61.40
5	IYM	iShares Dow Jones U.S. Basic Materials Index ETF	Basic Materials	North America	0.45%	4.23	6.38	58.60
1	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.39	6.69	55.20
2	FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	2.02	6.45	55.10
3	ITB	iShares Dow Jones U.S. Home Construction Index Fund ETF	Consumer Discretionary	North America	0.45%	3.27	5.68	54.60
4	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.87	5.85	53.80
5	CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	4.66	6.49	53.60
1	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.22	6.63	59.70
2	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.43	6.34	59.50
3	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.58	5.63	56.10
4	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.80	5.81	55.90
5	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.58	5.05	54.20
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.53	10.00	77.30
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.71	8.85	74.30
3	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.57	8.99	72.90
4	PXJ	PowerShares Dynamic Oil Services ETF	Energy	North America	0.62%	5.77	8.07	68.50
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.89	7.89	67.90
1	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.13	7.33	59.90
2	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	4.50	6.58	57.90
3	QABA	First Trust NASDAQ(R) ABA(R) Community Bank Index Fund ETF	Financials	North America	0.60%	3.84	6.42	56.00
4	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.15%	1.75	5.54	53.50
5	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.33	5.73	53.10
1	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.12	7.80	65.40
2	PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	3.93	6.50	59.20
3	IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.25	6.44	57.60
4	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	1.70	6.39	56.10
5	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	4.99	5.55	54.50
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.15%	2.25	6.93	63.80
2	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	1.82	7.18	62.70
3	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.52	6.04	59.10
4	RGI	Guggenheim S&P Equal Weight Industrials ETF	Industrials	North America	0.40%	4.48	5.88	58.20
5	PSCI	PowerShares S&P SmallCap Industrials Portfolio ETF	Industrials	North America	0.29%	2.99	5.67	56.40
1	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.47	5.72	56.60
2	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	6.42	6.49	56.30
3	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	5.11	5.96	55.40

4	NFRA	FlexShares STOXX Global Broad Infrs ETF	Natural Resources	Global	0.47%	3.47	6.40	55.20
5	HAP	Market Vectors Hard Assets Producers ETF	Natural Resources	Global	0.49%	5.45	6.00	55.20
1	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.19	8.20	68.50
2	QTEC	First Trust NASDAQ-100-Technology Sector Index Fund ETF	Technology	North America	0.60%	3.98	7.07	63.30
3	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.35%	4.01	6.79	61.70
4	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	3.80	6.96	61.50
5	FTEC	Fidelity MSCI Information Technology ETF	Technology	North America	0.12%	1.90	7.14	60.90
1	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.70	5.60	52.90
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	5.02	5.37	51.60
3	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.74	5.07	51.60
4	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.41	3.78	44.90
5	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.23	3.61	44.60
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	3.04	6.43	59.10
2	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	4.34	6.15	58.10
3	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	5.34	6.13	55.20
4	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.55	5.00	53.70
5	PUI	PowerShares DWA Utilities Momentum Portfolio ETF	Utilities	North America	0.63%	4.10	5.33	53.30



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	3.94	8.14	67.10
2	EWA	iShares MSCI Australia Index Fund ETF	Asia-Pacific	Broad Equity	0.51%	3.33	7.48	63.60
3	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	4.92	8.41	63.20
4	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.02	7.15	62.20
5	HEWJ	iShares Currency Hedged MSCI Japan ETF	Asia-Pacific	Broad Equity	0.48%	3.65	7.35	61.80
1	IEUS	iShares MSCI Europe Small-Cap ETF	Europe	Small Cap	0.40%	4.69	8.49	66.80
2	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.20	7.69	64.80
3	DBGR	db X-trackers MSCI Germany Hedged Eq ETF	Europe	Broad Equity	0.45%	3.85	8.02	63.30
4	EWI	iShares MSCI Italy Index Fund ETF	Europe	Broad Equity	0.50%	4.71	7.54	63.20
5	HEWG	iShares Currency Hedged MSCI Germany ETF	Europe	Broad Equity	0.53%	3.68	7.33	61.20
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.53	10.00	77.30
2	GDX	Market Vectors TR Gold Miners ETF	Global	Basic Materials	0.53%	5.59	7.48	63.60
3	FRAK	Market Vectors Unconventl Oil & Gas ETF	Global	Energy	0.54%	5.55	7.07	62.70
4	GDXJ	Market Vectors Junior Gold Miners ETF	Global	Basic Materials	0.56%	7.21	7.08	62.30
5	IOIL	IndexIQ Global Oil Small Cap ETF	Global	Energy	0.76%	6.49	7.55	61.90
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.94	7.77	64.60
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.75	7.67	63.80
3	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	6.98	8.11	62.40
4	HEFA	iShares Currency Hedged MSCI EAFE ETF	Global Ex-U.S.	Broad Equity	0.39%	2.43	6.67	58.60
5	IDOG	ALPS International Sector Div Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	4.00	6.20	57.50
1	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	6.09	8.14	62.60
2	DBMX	db X-trackers MSCI Mexico Hedged Eq ETF	Latin America	Broad Equity	0.50%	7.15	7.54	56.30
3	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.23	6.13	55.70
4	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.52	6.35	55.20
5	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.00	6.40	54.90
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.18	6.49	54.80
2	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.70	6.26	52.70
3	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.27	6.34	52.60
4	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.87	5.37	51.00
5	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	7.06	6.04	49.60
1	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.71	8.85	74.30
2	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.57	8.99	72.90
3	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	North America	Technology	0.47%	4.19	8.20	68.50
4	PXJ	PowerShares Dynamic Oil Services ETF	North America	Energy	0.62%	5.77	8.07	68.50
5	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.89	7.89	67.90
1	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	6.03	8.58	65.40
2	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.43	7.75	63.60
3	EEB	Guggenheim BRIC ETF	Emerging Markets	Broad Equity	0.64%	6.71	8.20	61.00

4	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	4.86	7.03	60.80
5	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Emerging Markets	Theme	0.76%	6.83	7.21	59.40
1	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	3.07	6.62	58.60
2	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.40%	3.16	6.37	56.00
3	IDHB	PowerShares S&P Intl Dev High Beta ETF	Developed Markets	Broad Equity	0.25%	5.89	6.04	55.20
4	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	5.01	5.89	55.20
5	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	4.04	5.45	53.90



Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.75	6.85	60.10
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	4.22	7.10	58.20
3	EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.48%	5.39	7.12	57.80
4	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	3.43	6.76	57.10
5	DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.68	6.39	56.50
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	3.94	8.14	67.10
2	QUAL	iShares MSCI USA Quality Factor ETF	Broad Equity	North America	0.15%	2.23	7.88	65.50
3	EWL	iShares MSCI Switzerland Index Fund ETF	Broad Equity	Europe	0.51%	2.20	7.69	64.80
4	EWA	iShares MSCI Australia Index Fund ETF	Broad Equity	Asia-Pacific	0.51%	3.33	7.48	63.60
5	DBGR	db X-trackers MSCI Germany Hedged Eq ETF	Broad Equity	Europe	0.45%	3.85	8.02	63.30
1	IQDY	FlexShares International Qual Div Dyn ETF	High Dividend Yield	North America	0.47%	3.91	7.27	60.70
2	RDVY	First Trust NASDAQ Rising Div Achiev ETF	High Dividend Yield	North America	0.50%	3.24	6.76	60.50
3	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.67	6.64	59.20
4	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.20	7.31	58.90
5	PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.54%	3.07	6.62	58.60
1	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	2.28	6.26	54.60
2	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	4.77	6.36	54.60
3	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	7.02	5.98	51.90
4	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	6.31	5.17	48.60
5	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	7.54	5.34	47.90
1	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	4.81	4.93	49.20
2	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	1.93	4.21	47.30
3	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.36	4.50	46.00
4	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	1.82	3.48	41.90
5	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.39	2.68	37.90
1	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.83	7.21	59.40
2	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.46	6.47	59.30
3	NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.41	7.55	58.60
4	IPO	Renaissance IPO ETF	Theme	North America	0.60%	4.58	7.17	58.00
5	ROBO	Robo-Stox Gbl Robotics & Automation ETF	Theme	Global	0.95%	4.87	6.85	56.80
1	FTCS	First Trust Capital Strength ETF	Large Cap	North America	0.65%	3.20	7.71	66.00
2	FNDX	Schwab Fundamental U.S. Large Company Index ETF	Large Cap	North America	0.32%	1.90	7.82	64.60
3	FNDF	Schwab Fundamental International Large Company Index ETF	Large Cap	Global Ex-U.S.	0.32%	2.75	7.67	63.80
4	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	2.96	7.39	63.70
5	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.43	7.75	63.60
1	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.26	7.09	61.80
2	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	3.92	6.72	59.60
3	IWP	iShares Russell Midcap Growth Index ETF	Mid Cap	North America	0.25%	2.89	6.11	57.30

4	PXMC	PowerShares Fundamental Pure Mid Core Portfolio ETF	Mid Cap	North America	0.39%	5.57	6.44	57.00
5	IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	3.97	6.02	56.90
1	IEUS	iShares MSCI Europe Small-Cap ETF	Small Cap	Europe	0.40%	4.69	8.49	66.80
2	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Small Cap	Emerging Markets	0.80%	6.03	8.58	65.40
3	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	2.94	7.77	64.60
4	TWOK	SPDR Russell 2000 ETF	Small Cap	North America	0.12%	3.61	7.42	62.70
5	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.46	7.22	62.30
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.62	6.12	56.10
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	3.47	5.92	55.30
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.31	4.90	49.50
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	3.91	4.41	48.20



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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