

# Weekly ETF Equity Select List



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### **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

### **About the ETFG® Quant Model**

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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# Equity ETF Select List - Sectors

**ETFGlobal**<sup>®</sup>

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.35	8.62	69.10
2	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Basic Materials	Global	0.69%	6.38	9.24	67.10
3	XLB	Materials Select Sector SPDR Fund	Basic Materials	North America	0.16%	3.87	7.75	64.00
4	GDX	Market Vectors Gold Miners ETF	Basic Materials	Global	0.53%	6.06	8.36	62.80
5	PSCM	PowerShares S&P SmallCap Materials Portfolio	Basic Materials	North America	0.29%	4.58	7.55	61.60
1	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	3.95	6.32	56.30
2	CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	5.79	7.55	54.30
3	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	4.18	6.07	53.90
4	PBS	Powershares Dynamic Media Portfolio	Consumer Discretionary	North America	0.62%	3.32	5.76	52.10
5	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.64	6.36	51.80
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	2.86	8.30	67.40
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.28	6.89	58.70
3	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.16%	1.59	6.17	57.40
4	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.61%	2.56	6.21	57.30
5	VDC	Vanguard Consumer Staples ETF	Consumer Staples	North America	0.10%	2.58	5.83	54.40
1	XLE	Energy Select Sector SPDR Fund	Energy	North America	0.16%	4.43	10.00	77.20
2	PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	Energy	North America	0.64%	6.45	9.38	72.60
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.54	8.61	70.70
4	RYE	Guggenheim S&P 500 Equal Weight Energy ETF	Energy	North America	0.40%	5.77	8.49	70.10
5	OIH	Market Vectors Oil Service ETF	Energy	Global	0.35%	5.96	9.79	70.00
1	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	3.81	5.78	53.00
2	KCE	SPDR S&P Capital Markets ETF	Financials	North America	0.35%	5.92	5.90	52.60
3	KBWP	PowerShares KBW Property & Casualty Insurance Portfolio	Financials	North America	0.35%	2.64	5.73	51.20
4	DXJF	WisdomTree Japan Hedged Financials Fund	Financials	Asia-Pacific	0.43%	4.37	5.74	51.20
5	XLF	Financial Select Sector SPDR Fund	Financials	North America	0.16%	2.08	5.35	50.80
1	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	4.96	8.90	68.10
2	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.11	8.17	64.10
3	DXJH	WisdomTree Japan Hedged Health Care Fund	Health Care	Asia-Pacific	0.43%	4.93	7.21	60.00
4	XLV	Health Care Select Sector SPDR Fund	Health Care	North America	0.16%	2.54	7.08	59.60
5	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	4.39	6.69	56.10
1	PPA	PowerShares Aerospace & Defense Portfolio	Industrials	North America	0.66%	3.32	7.92	64.80
2	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	4.91	6.47	60.50
3	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.85	6.70	60.30
4	XLI	Industrial Select Sector SPDR Fund	Industrials	North America	0.16%	2.68	6.50	60.00
5	FXR	First Trust Industrials/Producer Durables AlphaDEX Fund	Industrials	North America	0.67%	3.92	6.86	60.00
1	IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.59	7.73	65.10
2	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.50	7.42	60.10

3	<b>FTAG</b>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.34	7.38	59.60
4	<b>GNAT</b>	WisdomTree Global Natural Resources Fund	Natural Resources	Global	0.58%	6.16	7.16	59.30
5	<b>FTRI</b>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.88	7.20	59.30
1	<b>CQQQ</b>	Guggenheim China Technology ETF	Technology	Asia-Pacific	0.70%	5.88	9.15	63.70
2	<b>RYT</b>	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	4.19	7.08	61.60
3	<b>QTEC</b>	First Trust NASDAQ 100 Technology Index Fund	Technology	North America	0.60%	4.30	6.99	61.20
4	<b>FXL</b>	First Trust Technology AlphaDEX Fund	Technology	North America	0.67%	3.92	6.75	58.30
5	<b>PSI</b>	Powershares Dynamic Semiconductors Portfolio	Technology	North America	0.63%	4.11	6.55	58.00
1	<b>FCOM</b>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	2.68	6.59	55.70
2	<b>IYZ</b>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.76	5.64	52.70
3	<b>VOX</b>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	3.83	5.39	50.70
4	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.40	5.22	49.80
5	<b>IXP</b>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.63	4.36	44.80
1	<b>PUI</b>	PowerShares DWA Utilities Momentum Portfolio	Utilities	North America	0.60%	4.28	7.48	62.20
2	<b>XLU</b>	Utilities Select Sector SPDR Fund	Utilities	North America	0.16%	2.20	6.66	59.20
3	<b>RYU</b>	Guggenheim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	3.69	6.45	58.30
4	<b>IDU</b>	iShares US Utilities ETF	Utilities	North America	0.43%	3.65	6.45	57.40
5	<b>FUTY</b>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.04	6.68	57.20

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# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.09	8.73	67.50
2	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	5.36	8.87	67.20
3	FTW	First Trust Taiwan AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	6.25	8.69	67.00
4	EWA	iShares MSCI Australia ETF	Asia-Pacific	Broad Equity	0.48%	4.06	8.01	64.70
5	CQQQ	Guggenheim China Technology ETF	Asia-Pacific	Technology	0.70%	5.88	9.15	63.70
1	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	3.17	6.97	60.00
2	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.75	6.78	58.20
3	RSX	Market Vectors Russia ETF	Europe	Broad Equity	0.63%	7.26	7.20	56.90
4	RBL	SPDR S&P Russia ETF	Europe	Broad Equity	0.59%	7.15	7.31	56.00
5	HEZU	iShares Currency Hedged MSCI EMU ETF	Europe	Broad Equity	0.50%	4.53	6.08	54.60
1	OIH	Market Vectors Oil Service ETF	Global	Energy	0.35%	5.96	9.79	70.00
2	IXC	iShares Global Energy ETF	Global	Energy	0.47%	5.46	8.28	67.20
3	SILJ	PureFunds ISE Junior Silver Small Cap Miners/Explorers ETF	Global	Basic Materials	0.69%	6.38	9.24	67.10
4	IGE	iShares North American Natural Resources ETF	Global	Natural Resources	0.47%	4.59	7.73	65.10
5	KOL	Market Vectors Coal ETF	Global	Energy	0.59%	7.15	8.21	64.30
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.34	7.76	59.70
2	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	6.96	7.10	53.50
3	GURI	Global X Guru International Index ETF	Global Ex-U.S.	Alpha-Seeking	0.75%	7.97	6.14	53.40
4	JPIN	Diversified Return International Equity ETF	Global Ex-U.S.	Broad Equity	0.43%	5.08	6.23	53.10
5	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index	Global Ex-U.S.	Broad Equity	0.42%	5.29	6.70	52.50
1	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.58	9.71	68.80
2	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.08	8.92	66.80
3	ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	5.37	8.33	66.60
4	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.37	8.98	66.00
5	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.62%	5.43	8.09	62.40
1	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.92	8.58	62.40
2	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.60	7.75	57.60
3	AFK	Market Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	6.81	6.78	53.40
4	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.92	7.11	52.80
5	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.21	6.08	52.40
1	XLE	Energy Select Sector SPDR Fund	North America	Energy	0.16%	4.43	10.00	77.20
2	PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	North America	Energy	0.64%	6.45	9.38	72.60
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.54	8.61	70.70
4	RYE	Guggenheim S&P 500 Equal Weight Energy ETF	North America	Energy	0.40%	5.77	8.49	70.10
5	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	North America	Energy	0.43%	5.31	8.71	69.60
1	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.68%	5.30	8.88	67.80
2	VVO	Vanguard FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.15%	4.68	8.73	65.30

3	<b>EMIF</b>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.26	8.55	65.20
4	<b>PXH</b>	PowerShares FTSE RAFI Emerging Markets Portfolio	Emerging Markets	Broad Equity	0.49%	5.88	8.22	63.20
5	<b>ADRE</b>	BLDRS Emerging Markets 50 ADR Index Fund	Emerging Markets	Large Cap	0.30%	5.48	8.14	62.80
1	<b>IDLV</b>	PowerShares S&P International Developed Low Volatility Portfolio	Developed Markets	Broad Equity	0.25%	3.28	7.51	62.20
2	<b>IPW</b>	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	5.32	7.92	60.30
3	<b>PID</b>	PowerShares International Dividend Achievers Portfolio	Developed Markets	High Dividend Yield	0.54%	4.91	6.31	55.50
4	<b>EFA</b>	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.12	6.06	55.30
5	<b>DLS</b>	WisdomTree International SmallCap Dividend Fund	Developed Markets	Small Cap	0.58%	4.94	6.18	54.70

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# Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MOAT	Market Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	3.24	6.75	59.60
2	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.74	6.66	57.60
3	CSD	Guggenheim Spin-Off ETF	Alpha-Seeking	North America	0.65%	5.03	7.30	56.90
4	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	4.29	6.15	55.10
5	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	3.95	6.04	54.30
1	AND	Global X FTSE Andean 40 ETF	Broad Equity	Latin America	0.72%	6.58	9.71	68.80
2	EEM	iShares MSCI Emerging Markets ETF	Broad Equity	Emerging Markets	0.68%	5.30	8.88	67.80
3	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.09	8.73	67.50
4	FTW	First Trust Taiwan AlphaDEX Fund	Broad Equity	Asia-Pacific	0.80%	6.25	8.69	67.00
5	FLN	First Trust Latin America AlphaDEX Fund	Broad Equity	Latin America	0.80%	7.08	8.92	66.80
1	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	1.93	7.49	64.10
2	DEM	WisdomTree Emerging Markets Equity Income Fund	High Dividend Yield	Emerging Markets	0.63%	6.45	8.01	62.20
3	DIV	Global SuperDividend US ETF	High Dividend Yield	North America	0.45%	3.88	7.11	59.30
4	QDEF	FlexShares Quality Dividend Defensive Index Fund	High Dividend Yield	North America	0.37%	3.52	7.28	57.30
5	QDF	FlexShares Quality Dividend Index Fund	High Dividend Yield	North America	0.37%	3.43	7.03	56.60
1	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.43	6.52	55.70
2	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.58	5.90	50.70
3	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.13	5.62	49.60
4	RALS	ProShares RAFI Long/Short	Long/Short	North America	0.95%	3.58	5.24	48.50
5	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	5.96	5.74	48.50
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.05	7.34	58.60
2	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.87%	3.74	7.87	58.30
3	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.43	5.83	53.20
4	PFXF	Market Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.56	6.17	51.00
5	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.38	5.25	49.50
1	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.26	8.55	65.20
2	PBW	Powershares WilderHill Clean Energy Portfolio	Theme	Global	0.70%	5.62	7.44	60.50
3	PZD	PowerShares Cleantech Portfolio	Theme	Global	0.67%	5.12	6.63	57.60
4	GEX	Market Vectors Global Alternative Energy ETF	Theme	Global	0.62%	7.06	6.69	55.90
5	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.30	6.02	55.00
1	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.36	8.87	67.20
2	SPHB	PowerShares S&P 500 High Beta Port ETF	Large Cap	North America	0.25%	4.38	7.76	65.10
3	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Large Cap	Emerging Markets	0.30%	5.48	8.14	62.80
4	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	3.21	7.58	62.70
5	ILF	iShares Latin America 40 ETF	Large Cap	Latin America	0.49%	6.18	7.73	61.80
1	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	4.33	8.05	63.80
2	MDY	SPDR S&P MidCap 400 ETF Trust	Mid Cap	North America	0.25%	4.30	7.30	61.80

3	<b>IWR</b>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20%	3.81	7.38	61.50
4	<b>PXMV</b>	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.40%	2.86	7.70	61.10
5	<b>IJJ</b>	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.25%	4.43	7.06	59.70
1	<b>BRF</b>	Market Vectors Brazil Small-Cap ETF	Small Cap	Latin America	0.60%	7.37	8.98	66.00
2	<b>PXSV</b>	PowerShares Russell 2000 Pure Value Portfolio	Small Cap	North America	0.39%	3.52	8.72	65.60
3	<b>FYT</b>	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.75%	3.95	8.25	65.30
4	<b>FYX</b>	First Trust Small Cap Core AlphaDEX Fund	Small Cap	North America	0.67%	4.38	7.85	63.60
5	<b>DGS</b>	WisdomTree Emerging Markets SmallCap Dividend Fund	Small Cap	Emerging Markets	0.63%	5.88	8.06	62.80
1	<b>FDM</b>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.08	7.53	60.00
2	<b>WMCR</b>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	4.56	6.47	53.50
3	<b>IWC</b>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.88	5.58	50.90
4	<b>PZI</b>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	5.04	4.51	45.40

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## Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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