

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Next Page

Equity ETF Select List - Sectors



December 8, 2014

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	GDX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.86	7.64	61.00
2	GDXJ	Market Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.56	7.45	60.60
3	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.75	7.04	60.00
4	VAW	Vanguard Materials Sector ETF	Basic Materials	North America	0.14%	4.30	7.41	59.50
5	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.85	7.36	58.70
1	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.60	7.99	57.60
2	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.58	6.93	54.60
3	RXI	iShares S&P Global Consumer Discretionary Sector Index Fund ETF	Consumer Discretionary	Global	0.48%	4.23	6.73	54.00
4	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.29	6.03	53.90
5	EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	5.91	6.92	53.40
1	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.95	6.73	56.70
2	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.68	6.40	56.50
3	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.14%	2.74	6.48	56.50
4	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.78	6.62	55.60
5	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.16%	1.88	5.94	55.00
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.79	10.00	74.20
2	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.85	8.87	69.10
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.87	8.14	67.60
4	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	6.16	7.79	64.10
5	XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.16%	4.43	7.43	62.90
1	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	3.84	7.54	58.80
2	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.47	7.22	58.20
3	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	2.02	7.57	56.90
4	IXG	iShares S&P Global Financial Index Fund ETF	Financials	Global	0.48%	4.74	6.88	55.30
5	KRE	SPDR S&P Regional Banking ETF	Financials	North America	0.35%	4.27	6.02	53.40
1	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.32	8.64	62.80
2	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.28	7.55	60.90
3	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.16%	2.25	7.03	57.80
4	IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.41	6.88	56.10
5	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.01	6.57	56.00
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.64	7.85	64.90
2	VIS	Vanguard Industrials Sector ETF	Industrials	North America	0.14%	3.58	7.29	60.40
3	PPA	PowerShares Aerospace & Defense ETF	Industrials	North America	0.66%	3.10	7.32	60.30
4	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.45	7.43	60.10
5	IYJ	iShares Dow Jones U.S. Industrial Sector Index Fund ETF	Industrials	North America	0.45%	3.37	6.77	58.70

1	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	5.03	7.43	59.50
2	CRBQ	Jefferies TR/J CRB Global Commodity Equity Index Fund ETF	Natural Resources	Global	0.65%	7.03	7.90	57.20
3	PAGG	PowerShares Global Agriculture Portfolio ETF	Natural Resources	Global	0.76%	4.92	7.07	56.20
4	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.94	6.33	55.90
5	CROP	IndexIQ Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	6.71	7.24	55.20
1	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	4.82	8.41	64.10
2	XLK	SPDR Technology Select Sector Fund ETF	Technology	North America	0.16%	1.98	7.83	62.50
3	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.34	7.17	60.20
4	MTK	SPDR Morgan Stanley Technology ETF	Technology	North America	0.50%	4.65	7.31	60.10
5	FTEC	Fidelity MSCI Information Technology ETF	Technology	North America	0.12%	2.12	7.77	59.80
1	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	4.02	7.53	59.60
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.81	6.74	55.00
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.90	6.34	54.40
4	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	3.12	6.56	53.30
5	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	4.23	4.63	43.30
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.30	7.99	62.50
2	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	4.88	7.31	56.60
3	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	3.89	6.15	55.50
4	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.14%	3.62	6.32	55.50
5	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.66	5.56	53.10



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	3.82	8.87	67.60
2	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.14	8.23	64.00
3	AXJL	WisdomTree Asia Pacific ex-Japan Fund ETF	Asia-Pacific	Broad Equity	0.48%	4.95	8.71	63.10
4	EWH	iShares MSCI Hong Kong Index Fund ETF	Asia-Pacific	Broad Equity	0.47%	2.44	7.78	61.80
5	EIDO	iShares MSCI Indonesia Investable Market Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.36	8.17	61.20
1	EWU	iShares MSCI United Kingdom Index Fund ETF	Europe	Broad Equity	0.47%	2.47	7.83	61.70
2	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	4.00	7.90	61.20
3	DBEU	db X-trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.97	8.55	61.00
4	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.35	7.97	60.20
5	EPOL	iShares MSCI Poland Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	5.15	7.52	58.70
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.79	10.00	74.20
2	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.28	8.24	63.70
3	GDX	Market Vectors TR Gold Miners ETF	Global	Basic Materials	0.53%	5.86	7.64	61.00
4	GDXJ	Market Vectors Junior Gold Miners ETF	Global	Basic Materials	0.56%	7.56	7.45	60.60
5	MOO	Market Vectors-Agribusiness ETF	Global	Natural Resources	0.55%	5.03	7.43	59.50
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	5.12	8.71	61.20
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.63	7.56	59.40
3	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	7.03	7.96	58.10
4	ACWX	iShares MSCI ACWI ex US Index Fund ETF	Global Ex-U.S.	Broad Equity	0.34%	3.55	6.71	56.50
5	FM	iShares MSCI Frontier 100 ETF	Global Ex-U.S.	Broad Equity	0.79%	3.81	6.97	55.40
1	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.53	7.67	59.90
2	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.35	7.21	59.10
3	COLX	Market Vector Colombia ETF	Latin America	Broad Equity	0.75%	7.56	7.92	58.80
4	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	7.65	8.40	58.20
5	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	6.06	7.28	56.80
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.34	7.09	54.20
2	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.69	6.83	52.10
3	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	6.25	5.94	49.70
4	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.67	6.06	48.00
5	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.71	5.50	47.30
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.85	8.87	69.10
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.87	8.14	67.60
3	FNDA	Schwab Fundamental U.S. Small Company Index ETF	North America	Small Cap	0.32%	2.81	8.50	65.00
4	XLI	SPDR Industrial Select Sector Fund ETF	North America	Industrials	0.16%	2.64	7.85	64.90
5	OEF	iShares S&P 100 Index Fund ETF	North America	Large Cap	0.20%	2.58	8.15	64.50
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.49	9.09	67.20
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.66	8.47	65.20
3	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Emerging Markets	Small Cap	0.80%	6.34	8.78	63.20

4	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.94	7.39	58.10
5	PXH	PowerShares FTSE RAFI Emerging Markets Portfolio ETF	Emerging Markets	Broad Equity	0.49%	5.83	7.39	56.30
1	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	3.63	7.22	59.10
2	EFV	iShares MSCI Value Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.13	6.98	57.00
3	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	3.70	7.09	56.40
4	EFG	iShares MSCI Growth Index Fund ETF	Developed Markets	Broad Equity	0.40%	3.96	6.74	55.90
5	SCHC	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.19%	3.49	6.32	54.60



Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.74	7.25	58.70
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Re	Alpha-Seeking	North America	0.75%	3.92	7.95	58.70
3	RWV	RevenueShares Navellier Overall A-100 Fundâ„¸,ç ETF	Alpha-Seeking	North America	0.60%	5.52	7.40	56.30
4	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	3.70	7.31	56.20
5	MOAT	Market Vectors Morningstar Wide Moat ETF	Alpha-Seeking	North America	0.49%	2.85	6.42	56.20
1	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	3.82	8.87	67.60
2	DXJ	WisdomTree Japan Total Dividend Fund ETF	Broad Equity	Asia-Pacific	0.48%	3.14	8.23	64.00
3	AXJL	WisdomTree Asia Pacific ex-Japan Fund ETF	Broad Equity	Asia-Pacific	0.48%	4.95	8.71	63.10
4	EWH	iShares MSCI Hong Kong Index Fund ETF	Broad Equity	Asia-Pacific	0.47%	2.44	7.78	61.80
5	EWU	iShares MSCI United Kingdom Index Fund ETF	Broad Equity	Europe	0.47%	2.47	7.83	61.70
1	DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	3.08	7.86	61.20
2	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.42	7.57	60.30
3	RDIV	RevenueShares Ultra Dividend ETF	High Dividend Yield	North America	0.49%	3.29	7.91	56.60
4	WDIV	SPDR S&P Global Dividend ETF	High Dividend Yield	Global	0.40%	4.02	6.99	56.30
5	EMDG	EGShares Emerging Markets Div Gr ETF	High Dividend Yield	Emerging Markets	0.85%	9.28	7.47	55.50
1	CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	6.07	6.65	51.70
2	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.11	6.96	51.40
3	CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	7.19	5.81	47.70
4	QMN	IndexIQ Hedge Market Neutral ETF	Long/Short	Global	0.76%	2.93	5.48	44.10
5	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	5.01	4.85	43.70
1	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	4.26	5.44	48.40
2	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.42	4.77	46.40
3	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.61	4.89	44.90
4	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.51	4.34	41.60
5	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.17	3.97	40.50
1	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.66	8.47	65.20
2	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fu	Theme	Global	0.70%	4.62	7.50	59.30
3	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.70	6.95	58.30
4	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.87	7.10	55.60
5	E VX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	6.67	6.42	54.30
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.49	9.09	67.20
2	OEF	iShares S&P 100 Index Fund ETF	Large Cap	North America	0.20%	2.58	8.15	64.50
3	IOO	iShares S&P Global 100 Index Fund ETF	Large Cap	Global	0.40%	4.28	8.24	63.70
4	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	2.89	8.08	63.70
5	FNDX	Schwab Fundamental U.S. Large Company Index ETF	Large Cap	North America	0.32%	1.59	8.25	63.40
1	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	5.89	8.15	62.50
2	IVOG	Vanguard S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.20%	3.80	7.45	59.40
3	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.62	7.20	58.70

4	JKH	iShares Morningstar Mid Growth Index Fund ETF	Mid Cap	North America	0.30%	6.07	7.12	57.90
5	IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	4.00	6.89	57.70
1	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.81	8.50	65.00
2	TWOK	SPDR Russell 2000 ETF	Small Cap	North America	0.12%	4.03	8.47	64.20
3	FEMS	First Trust Emerging Markets SC AlphaDEX ETF	Small Cap	Emerging Markets	0.80%	6.34	8.78	63.20
4	HAO	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.76%	5.25	8.39	60.70
5	FNDB	Schwab Fundamental U.S. Broad Market Index ETF	Small Cap	North America	0.32%	1.51	7.52	59.40
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.35	7.18	57.60
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.08	6.90	56.00
3	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.61	6.35	53.40
4	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.43	5.69	50.80



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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