

# Weekly ETF Equity Select List



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### About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

### About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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# Equity ETF Select List - Sectors

**ETFGlobal**<sup>®</sup>

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	7.36	8.02	63.60
2	COPX	Global X Copper Miners ETF	Basic Materials	Global	0.65%	8.60	6.98	58.80
3	GDXJ	VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.57%	7.69	6.56	57.30
4	SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	7.24	6.89	57.10
5	RTM	Guggenheim S&P 500 Equal Weight Materials ETF	Basic Materials	North America	0.40%	4.90	6.03	56.40
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	6.65	9.11	68.30
2	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.61%	4.44	7.54	61.60
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.01	7.15	61.30
4	JHMC	John Hancock Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.50%	5.33	7.71	59.00
5	FDIS	Fidelity MSCI Consumer Discretionary Index ETF	Consumer Discretionary	North America	0.08%	2.39	7.52	58.90
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	3.52	5.90	57.00
2	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	3.60	5.80	54.30
3	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	1.66	6.07	52.50
4	FXG	First Trust Consumer Staples AlphaDEX Fund	Consumer Staples	North America	0.62%	3.17	4.48	47.90
5	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.24	4.64	47.30
1	OIH	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	5.98	10.00	77.00
2	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	6.07	9.20	74.20
3	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	Energy	North America	0.63%	6.73	8.12	66.40
4	CRAK	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	5.96	7.75	64.60
5	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	6.01	7.01	63.30
1	IXG	iShares Global Financials ETF	Financials	Global	0.47%	5.33	7.73	62.70
2	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	3.08%	5.03	7.10	59.20
3	XLF	Financial Select Sector SPDR Fund	Financials	North America	0.14%	2.58	6.91	59.10
4	DXJF	WisdomTree Japan Hedged Financials Fund	Financials	Asia-Pacific	0.48%	4.91	7.15	58.90
5	JHMF	John Hancock Multifactor Financials ETF	Financials	North America	0.50%	5.49	7.17	56.50
1	BBH	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.09	9.36	71.40
2	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	5.70	8.63	67.30
3	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	4.92	7.75	62.80
4	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.14	7.49	61.90
5	XHS	SPDR S&P Health Care Services ETF	Health Care	North America	0.35%	4.26	7.46	61.80
1	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	5.11	7.55	66.80
2	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.49	6.76	62.10
3	AIRR	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	3.99	6.53	60.40
4	PKB	PowerShares Dynamic Building & Construction Portfolio	Industrials	North America	0.63%	4.81	6.60	60.30
5	CARZ	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	5.79	7.12	58.10
1	NANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	4.79	7.55	61.10

<b>2</b>	<b>WOOD</b>	iShares Global Timber & Forestry ETF	Natural Resources	Global	0.47%	5.83	6.89	59.90
<b>3</b>	<b>FTAG</b>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.17	6.82	57.20
<b>4</b>	<b>SOIL</b>	Global X Fertilizers/Potash ETF	Natural Resources	Global	0.69%	6.18	6.70	57.10
<b>5</b>	<b>FTRI</b>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.46	6.70	56.80
<b>1</b>	<b>IPAY</b>	PureFunds ISE Mobile Payments ETF	Technology	Global	0.75%	5.14	7.76	62.00
<b>2</b>	<b>XT</b>	iShares Exponential Technologies ETF	Technology	Global	0.47%	3.83	7.17	61.90
<b>3</b>	<b>IXN</b>	iShares Global Tech ETF	Technology	Global	0.47%	4.26	7.01	60.20
<b>4</b>	<b>JHMT</b>	John Hancock Multifactor Technology ETF	Technology	North America	0.50%	5.71	7.88	59.90
<b>5</b>	<b>QTEC</b>	First Trust NASDAQ 100 Technology Index Fund	Technology	North America	0.60%	4.35	6.36	58.40
<b>1</b>	<b>IYZ</b>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	4.59	6.33	56.50
<b>2</b>	<b>FCOM</b>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.22	6.64	55.90
<b>3</b>	<b>VOX</b>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	4.95	5.79	51.50
<b>4</b>	<b>IXP</b>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.81	5.42	50.50
<b>5</b>	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.02	4.69	48.40
<b>1</b>	<b>FUTY</b>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.78	6.51	56.70
<b>2</b>	<b>UTES</b>	Reaves Utilities ETF	Utilities	North America	0.95%	6.37	7.10	55.60
<b>3</b>	<b>XLU</b>	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	3.44	5.83	55.00
<b>4</b>	<b>IDU</b>	iShares US Utilities ETF	Utilities	North America	0.43%	5.01	5.12	51.40
<b>5</b>	<b>VPU</b>	Vanguard Utilities ETF	Utilities	North America	0.10%	4.36	5.20	50.50

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# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.54	8.99	71.80
2	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	5.60	8.22	65.80
3	FNI	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	6.08	8.60	64.00
4	DXJ	WisdomTree Japan Hedged Equity Fund	Asia-Pacific	Broad Equity	0.48%	3.89	7.32	62.80
5	EWT	iShares MSCI Taiwan ETF	Asia-Pacific	Broad Equity	0.62%	3.93	7.22	62.40
1	HEWU	iShares Currency Hedged MSCI United Kingdom ETF	Europe	Large Cap	0.45%	5.29	7.49	62.40
2	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	4.17	7.14	61.70
3	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	6.38	7.50	61.70
4	HEZU	iShares Currency Hedged MSCI EMU ETF	Europe	Broad Equity	0.51%	4.28	7.24	61.60
5	EWQ	iShares MSCI France ETF	Europe	Broad Equity	0.48%	4.57	7.26	61.00
1	OIH	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	5.98	10.00	77.00
2	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.09	9.36	71.40
3	CRAK	VanEck Vectors Oil Refiners ETF	Global	Energy	0.59%	5.96	7.75	64.60
4	SIL	Global X Silver Miners ETF	Global	Basic Materials	0.65%	7.36	8.02	63.60
5	IXG	iShares Global Financials ETF	Global	Financials	0.47%	5.33	7.73	62.70
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	7.41	9.09	68.00
2	HDLS	Wisdomtree International Hedged Smallcap Dividend Fund	Global Ex-U.S.	Small Cap	0.58%	5.70	7.17	58.70
3	FNDC	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.46%	3.34	6.65	58.30
4	IVLU	iShares Edge MSCI Intl Value Factor ETF	Global Ex-U.S.	Large Cap	0.30%	4.79	6.78	58.30
5	IVAL	ValueShares International Quantitative Value ETF	Global Ex-U.S.	Broad Equity	0.79%	6.11	7.19	58.10
1	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.54	7.51	62.50
2	ECH	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	6.15	6.64	58.80
3	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.00	6.89	58.70
4	EWW	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.45	6.24	56.20
5	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.43	6.07	55.50
1	KSA	iShares MSCI Saudi Arabia Capped ETF	Middle East & Africa	Broad Equity	0.74%	6.01	7.72	56.30
2	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.63%	6.29	6.84	56.10
3	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.93	6.37	53.80
4	GULF	WisdomTree Middle East Dividend Fund	Middle East & Africa	Broad Equity	0.88%	5.80	6.50	53.80
5	UAE	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.63%	6.59	6.47	52.90
1	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	6.07	9.20	74.20
2	CNTR	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.55	9.10	70.70
3	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	North America	Health Care	0.59%	5.70	8.63	67.30
4	IYT	iShares Transportation Average ETF	North America	Industrials	0.43%	5.11	7.55	66.80
5	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	North America	Energy	0.63%	6.73	8.12	66.40
1	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.85%	6.65	9.11	68.30

2	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.69%	5.60	8.20	66.10
3	PXR	PowerShares Emerging Markets Infrastructure Portfolio	Emerging Markets	Theme	0.76%	7.65	8.44	65.90
4	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.39	7.98	65.40
5	FEM	First Trust Emerging Markets AlphaDEX Fund	Emerging Markets	Broad Equity	0.80%	6.25	7.86	63.80
1	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.58	7.38	59.90
2	EFA	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.52	6.64	59.20
3	SCHC	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.16%	4.24	6.42	58.40
4	EFAV	iShares Edge MSCI Min Vol EAFE ETF	Developed Markets	Broad Equity	0.20%	3.99	6.13	57.00
5	INTF	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	4.12	6.53	57.00

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# Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	TTFS	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	4.77	7.51	60.70
2	FVL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	3.88	6.89	59.40
3	MOAT	VanEck Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	2.99	6.80	58.40
4	VALX	Validea Market Legends ETF	Alpha-Seeking	Global	0.79%	5.69	6.91	57.80
5	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return Index	Alpha-Seeking	North America	0.75%	7.81	7.60	57.40
1	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.54	8.99	71.80
2	CNTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.55	9.10	70.70
3	AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	7.41	9.09	68.00
4	EEM	iShares MSCI Emerging Markets ETF	Broad Equity	Emerging Markets	0.69%	5.60	8.20	66.10
5	FNI	First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	6.08	8.60	64.00
1	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	2.46	6.85	60.10
2	GHII	Guggenheim S&P High Income Infrastructure ETF	High Dividend Yield	Global	0.45%	5.17	6.91	59.50
3	SPYD	SPDR S&P 500 High Dividend ETF	High Dividend Yield	North America	0.12%	3.22	6.58	58.70
4	CDC	Compass EMP U.S. EQ Income 100 enhanced Volatility Weighted Index ETF	High Dividend Yield	North America	0.35%	3.11	6.90	58.40
5	FIEG	FI Enhanced Global High Yield Exchange Traded Notes	High Dividend Yield	Global	0.10%	6.09	7.00	57.90
1	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	0.75%	5.01	7.13	56.80
2	DIVA	QuantShares Hedged Dividend Income Fund	Long/Short	North America	0.75%	7.09	6.77	55.00
3	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	1.47%	5.68	6.07	54.40
4	HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	4.56	6.89	54.40
5	MRGR	ProShares Merger ETF	Long/Short	Global	0.75%	3.55	6.23	53.90
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.87	5.30	48.10
2	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.67	4.81	46.50
3	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.68	4.57	46.00
4	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	3.90	4.07	44.20
5	PGX	PowerShares Preferred Portfolio	Preferred Stock	North America	0.50%	1.89	4.21	43.60
1	PXR	PowerShares Emerging Markets Infrastructure Portfolio	Theme	Emerging Markets	0.76%	7.65	8.44	65.90
2	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.39	7.98	65.40
3	SPUN	VanEck Vectors Global Spin-Off ETF	Theme	Global	0.55%	7.33	8.16	60.90
4	ARKQ	ARK Industrial Innovation ETF	Theme	Global	0.75%	5.56	7.67	59.90
5	EQLT	Workplace Equality Portfolio	Theme	Global	0.75%	4.98	7.00	58.80
1	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.60	8.22	65.80
2	ONEY	SPDR Russell 1000 Yield Focus ETF	Large Cap	North America	0.20%	5.29	7.77	62.80
3	HEWU	iShares Currency Hedged MSCI United Kingdom ETF	Large Cap	Europe	0.45%	5.29	7.49	62.40
4	USLB	PowerShares Russell 1000 Low Beta Equal Weight Portfolio	Large Cap	North America	0.35%	3.22	7.55	62.40
5	DJD	Guggenheim Dow Jones Industrial Average Dividend ETF	Large Cap	North America	0.30%	4.36	7.54	61.10
1	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.40%	3.52	8.00	63.50

<b>2</b>	<b>IVOV</b>	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	3.98	7.25	61.40
<b>3</b>	<b>MDY</b>	SPDR S&P MidCap 400 ETF Trust	Mid Cap	North America	0.25%	4.11	6.89	61.20
<b>4</b>	<b>IJK</b>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.25%	4.09	6.99	61.20
<b>5</b>	<b>EWMC</b>	Guggenheim S&P MidCap 400 Equal Weight ETF	Mid Cap	North America	0.42%	4.54	6.98	60.80
<b>1</b>	<b>DWAS</b>	PowerShares DWA SmallCap Momentum Portfolio	Small Cap	North America	0.60%	5.15	8.05	65.50
<b>2</b>	<b>PXSV</b>	PowerShares Russell 2000 Pure Value Portfolio	Small Cap	North America	0.39%	3.95	8.22	64.60
<b>3</b>	<b>VIOO</b>	Vanguard S&P Small-Cap 600 ETF	Small Cap	North America	0.15%	4.27	7.83	64.60
<b>4</b>	<b>CSB</b>	Compass EMP US Small Cap High Dividend 100 Volatility Weighted Index ETF	Small Cap	North America	0.35%	4.60	7.63	62.50
<b>5</b>	<b>IJR</b>	iShares Core S&P Small-Cap ETF	Small Cap	North America	0.07%	3.95	6.97	60.70
<b>1</b>	<b>FDM</b>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.19	7.38	60.60
<b>2</b>	<b>PZI</b>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	4.86	7.12	59.20
<b>3</b>	<b>WMCR</b>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	4.48	6.48	54.90
<b>4</b>	<b>IWC</b>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.31	5.97	53.20

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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