

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Next Page

Equity ETF Select List - Sectors



December 1, 2014

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	5.44	6.48	60.30
2	GLDX	Global X Gold Explorers ETF	Basic Materials	Global	0.65%	9.78	7.58	59.60
3	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.98	6.63	58.20
4	FMAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.12%	3.00	6.44	56.60
5	VAW	Vanguard Materials Sector ETF	Basic Materials	North America	0.14%	4.39	6.14	56.50
1	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.15	7.08	55.90
2	RXI	iShares S&P Global Consumer Discretionary Sector Index Fund ETF	Consumer Discretionary	Global	0.48%	4.37	6.19	54.60
3	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.28	5.92	53.00
4	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	8.21	6.52	52.20
5	EMDI	iShares MSCI Emerging Markets Cons Disc ETF	Consumer Discretionary	Emerging Markets	0.67%	6.15	5.94	51.80
1	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.59	6.20	58.70
2	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.01	6.40	58.10
3	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.78	6.18	56.60
4	KXI	iShares S&P Global Consumer Staples Sector Index Fund ETF	Consumer Staples	Global	0.48%	4.11	5.90	56.00
5	FXG	First Trust Cons. Staples AlphaDEX ETF	Consumer Staples	North America	0.70%	3.08	5.30	54.50
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.75	10.00	75.90
2	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.54	8.41	69.10
3	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.93	8.28	68.90
4	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.63	7.63	67.80
5	XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.16%	4.35	7.87	67.70
1	KBWR	PowerShares KBW Regional Banking Portfolio ETF	Financials	North America	0.35%	3.92	6.94	59.30
2	BIZD	Market Vectors BDC Income ETF	Financials	North America	8.33%	4.05	7.05	58.50
3	XLF	SPDR Financial Select Sector Fund ETF	Financials	North America	0.16%	1.07	6.48	57.60
4	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	3.25	6.39	56.10
5	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.25	6.57	55.50
1	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.05	8.34	63.80
2	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.21	7.00	61.10
3	PJP	PowerShares Dynamic Pharmaceuticals ETF	Health Care	North America	0.63%	3.92	6.96	60.60
4	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.16%	1.99	6.38	57.70
5	IHI	iShares Dow Jones U.S. Medical Devices Index Fund ETF	Health Care	North America	0.45%	3.34	6.39	56.70
1	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.16%	2.52	7.11	64.10
2	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.60	6.40	60.00
3	PPA	PowerShares Aerospace & Defense ETF	Industrials	North America	0.66%	2.65	6.55	59.80
4	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.36	6.72	59.70
5	VIS	Vanguard Industrials Sector ETF	Industrials	North America	0.14%	3.49	6.17	58.00
1	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.68	5.91	57.00
2	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	5.23	6.27	56.80
3	PHO	PowerShares Water Resource Port ETF	Natural Resources	Global	0.62%	3.70	5.78	56.50

4	CRBQ	Jefferies TR/J CRB Global Commodity Equity Index Fund ETF	Natural Resources	Global	0.65%	7.18	7.18	56.40
5	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	5.00	6.12	55.60
1	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.48%	4.27	7.56	64.70
2	XSD	SPDR S&P Semiconductor ETF	Technology	North America	0.35%	5.01	7.02	62.20
3	FTEC	Fidelity MSCI Information Technology ETF	Technology	North America	0.12%	2.12	7.52	61.20
4	KWEB	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.68%	6.35	7.89	61.20
5	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	4.46	7.14	60.80
1	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.14%	3.82	6.78	58.90
2	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.80	6.41	56.50
3	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.84	5.91	55.50
4	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.91	6.18	54.50
5	IST	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.50%	4.20	3.77	43.00
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.33	7.75	64.00
2	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.08	6.02	58.00
3	UTLT	db X-trackers Regulated Utilities	Utilities	Global	0.45%	5.00	6.84	57.30
4	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.16%	2.67	5.69	57.10
5	JXI	iShares S&P Global Utilities Sector Index Fund ETF	Utilities	Global	0.48%	4.73	4.95	51.90



Equity ETF Select List - Geography

December 1, 2014

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	DXJ	WisdomTree Japan Total Dividend Fund ETF	Asia-Pacific	Broad Equity	0.48%	3.16	8.17	66.10
2	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.62%	3.97	7.78	64.80
3	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Asia-Pacific	Broad Equity	0.58%	4.48	7.78	64.50
4	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.26	8.84	64.20
5	DVYA	iShares Asia/Pacific Dividend 30 ETF	Asia-Pacific	High Dividend Yield	0.49%	5.23	7.77	63.90
1	TUR	iShares MSCI Turkey Investable Market Index Fund ETF	Europe	Broad Equity	0.61%	6.22	7.99	62.80
2	EWO	iShares MSCI Austria Index Fund ETF	Europe	Broad Equity	0.51%	4.10	7.48	61.90
3	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	5.20	7.41	61.80
4	DBEU	db X-trackers MSCI Europe Hdgd Eq ETF	Europe	Broad Equity	0.45%	3.71	7.71	59.50
5	EWU	iShares MSCI United Kingdom Index Fund ETF	Europe	Broad Equity	0.47%	2.72	6.69	59.10
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.75	10.00	75.90
2	IOO	iShares S&P Global 100 Index Fund ETF	Global	Large Cap	0.40%	4.47	7.37	62.10
3	FRAK	Market Vectors Unconventl Oil & Gas ETF	Global	Energy	0.54%	5.93	7.09	61.90
4	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Global	Theme	0.70%	5.16	7.10	61.90
5	IXC	iShares S&P Global Energy Index Fund ETF	Global	Energy	0.48%	5.40	6.71	60.70
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	4.59	8.70	63.30
2	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.92	7.59	62.10
3	ACWX	iShares MSCI ACWI ex US Index Fund ETF	Global Ex-U.S.	Broad Equity	0.34%	3.80	6.38	57.90
4	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.46%	4.43	6.55	57.10
5	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index ETF	Global Ex-U.S.	Broad Equity	0.65%	5.02	6.99	57.00
1	ILF	iShares Latin America 40 Index Fund ETF	Latin America	Large Cap	0.49%	6.40	7.82	63.30
2	FBZ	First Trust Brazil AlphaDEX ETF	Latin America	Broad Equity	0.81%	8.29	7.51	59.80
3	GML	SPDR S&P Emerging Latin America ETF	Latin America	Broad Equity	0.59%	7.12	7.32	59.50
4	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.61%	7.47	7.96	58.60
5	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.20	6.45	58.40
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.25	7.19	57.50
2	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	6.11	6.42	53.20
3	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.70	5.79	50.00
4	EZA	iShares MSCI South Africa Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	6.31	4.83	47.90
5	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	4.64	4.84	47.60
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.54	8.41	69.10
2	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.93	8.28	68.90
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.63	7.63	67.80
4	XLE	SPDR Energy Select Sector Fund ETF	North America	Energy	0.16%	4.35	7.87	67.70
5	IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund ETF	North America	Energy	0.45%	5.33	8.18	67.10
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.29	8.60	67.10
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	5.66	8.22	66.40
3	EELV	PowerShares S&P Emerging Markets Low Vol	Emerging Markets	Broad Equity	0.29%	3.63	7.73	62.30

4	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	4.30	7.26	60.10
5	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Emerging Markets	Theme	0.76%	6.79	7.44	59.90
1	IDLV	PowerShares S&P Intl Dev Low Volatility ETF	Developed Markets	Broad Equity	0.25%	2.89	7.22	61.20
2	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.34%	3.84	6.83	60.10
3	EFV	iShares MSCI Value Index Fund ETF	Developed Markets	Broad Equity	0.40%	4.38	6.88	59.40
4	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	3.15	6.37	56.90
5	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.50%	3.57	6.52	56.70



Equity ETF Select List - Strategies



December 1, 2014

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return	Alpha-Seeking	North America	0.75%	3.92	7.78	60.40
2	FVL	First Trust Value Line 100 Fund ETF	Alpha-Seeking	North America	0.70%	3.65	6.48	58.00
3	PDP	PowerShares DWA Technical Leaders Portfolio ETF	Alpha-Seeking	North America	0.74%	3.39	6.15	57.00
4	DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.02	5.97	56.80
5	KFYP	KraneShares CSI China Five Year Plan ETF	Alpha-Seeking	Asia-Pacific	0.68%	9.07	7.43	56.80
1	DXJ	WisdomTree Japan Total Dividend Fund ETF	Broad Equity	Asia-Pacific	0.48%	3.16	8.17	66.10
2	EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.62%	3.97	7.78	64.80
3	DXJS	WisdomTree Japan Hedged SmallCap Equity ETF	Broad Equity	Asia-Pacific	0.58%	4.48	7.78	64.50
4	PGJ	PowerShares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	5.26	8.84	64.20
5	AXJL	WisdomTree Asia Pacific ex-Japan Fund ETF	Broad Equity	Asia-Pacific	0.48%	4.76	8.35	63.70
1	DVYA	iShares Asia/Pacific Dividend 30 ETF	High Dividend Yield	Asia-Pacific	0.49%	5.23	7.77	63.90
2	DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.36	7.26	61.50
3	DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	2.70	6.91	59.40
4	AUSE	WisdomTree Australia Dividend Fund ETF	High Dividend Yield	Asia-Pacific	0.58%	6.10	6.71	58.70
5	RDIV	RevenueShares Ultra Dividend ETF	High Dividend Yield	North America	0.49%	3.15	7.75	58.60
1	MOM	QuantShares U.S. Market Neutral Momentum Fund ETF	Long/Short	North America	1.49%	8.25	6.44	51.90
2	MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	3.20	5.46	49.50
3	CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	6.67	5.26	46.60
4	CSMN	Credit Suisse Market Neut Global Eq ETN	Long/Short	Developed Markets	1.05%	6.96	4.50	44.20
5	AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	1.50%	5.34	4.18	43.10
1	IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	3.79	5.96	54.20
2	PFXF	Market Vectors Pref Secs ex Fincls ETF	Preferred Stock	Global	0.40%	2.98	6.32	53.30
3	PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.06	4.86	50.40
4	PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.43	5.07	49.30
5	PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.02	4.08	44.80
1	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	5.66	8.22	66.40
2	PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.16	7.10	61.90
3	PXR	PowerShares Global Emerging Markets Infrastructure Portfolio ETF	Theme	Emerging Markets	0.76%	6.79	7.44	59.90
4	GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fu	Theme	Global	0.70%	4.59	6.85	59.00
5	EVX	Market Vectors Environment Index ETF Fund ETF	Theme	Global	0.55%	6.52	5.86	54.90
1	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Large Cap	Emerging Markets	0.30%	5.29	8.60	67.10
2	AIA	iShares S&P Asia 50 ETF	Large Cap	Asia-Pacific	0.50%	4.40	7.94	63.50
3	ILF	iShares Latin America 40 Index Fund ETF	Large Cap	Latin America	0.49%	6.40	7.82	63.30
4	FXI	iShares FTSE/Xinhua China 25 Index Fund ETF	Large Cap	Asia-Pacific	0.74%	4.88	7.80	63.10
5	FNDX	Schwab Fundamental U.S. Large Company Index ETF	Large Cap	North America	0.32%	1.65	7.64	63.00
1	PXMG	PowerShares Fundamental Pure Mid Growth Portfolio ETF	Mid Cap	North America	0.39%	5.79	7.64	62.80
2	XMLV	PowerShares S&P 400 Low Volatility	Mid Cap	North America	0.25%	2.16	6.74	60.20
3	IJH	iShares S&P MidCap 400 Index Fund ETF	Mid Cap	North America	0.14%	3.49	6.42	59.30

4	BRAZ	Global X Brazil Mid Cap ETF	Mid Cap	Latin America	0.69%	7.91	7.67	57.70
5	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.45	6.36	57.70
1	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	2.84	8.17	65.50
2	TWOK	SPDR Russell 2000 ETF	Small Cap	North America	0.12%	3.84	7.94	64.10
3	FNDA	Schwab Fundamental U.S. Small Company Index ETF	Small Cap	North America	0.32%	2.61	7.66	63.50
4	XSLV	PowerShares S&P 600 Low Volatility	Small Cap	North America	0.34%	2.71	7.33	62.40
5	HAO	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.76%	5.23	8.04	61.40
1	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	3.83	6.96	59.20
2	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.64	6.32	56.50
3	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.28	5.80	54.60
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.34	5.88	54.40



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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