

Weekly ETP Equity Select List

ETFGlobal®

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	4.65	8.85	65.20
2	XME	SPDR S&P Metals and Mining ETF	Basic Materials	North America	0.35%	4.95	7.31	61.60
3	PSCM	PowerShares S&P SmallCap Materials Portfolio ETF	Basic Materials	North America	0.29%	3.67	7.39	59.80
4	GDX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.74	7.14	59.50
5	PSAU	PowerShares Global Gold and Precious Metals Portfolio ETF	Basic Materials	Global	0.75%	6.88	7.56	59.10
1	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	3.60	7.83	62.10
2	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	5.82	7.91	61.40
3	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.01	6.46	56.30
4	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.69	6.99	54.30
5	FDIS	Fidelity MSCI Consumer Discretionary ETF	Consumer Discretionary	North America	0.12%	2.25	6.69	53.70
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	2.73	8.40	66.40
2	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.99	6.68	59.10
3	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	2.76	6.53	57.10
4	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	3.24	6.43	55.80
5	VDC	Vanguard Consumer Staples Sector ETF	Consumer Staples	North America	0.12%	3.00	6.30	55.50
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.47	10.00	74.80
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.42	8.37	69.10
3	XES	SPDR S&P Oil & Gas Equipment & Services ETF	Energy	North America	0.35%	5.55	8.56	68.90
4	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.27	8.66	68.50
5	XLE	SPDR Energy Select Sector Fund ETF	Energy	North America	0.15%	4.30	8.28	67.70
1	DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.48%	4.56	7.53	59.30
2	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.38	7.70	58.50
3	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	4.36	7.23	57.60
4	KBWP	PowerShares KBW Property & Casualty Insurance Portfolio ETF	Financials	North America	0.35%	2.73	6.64	54.20
5	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	2.15	6.31	52.40
1	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.31	9.22	69.70
2	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	5.18	8.24	62.80
3	PBE	PowerShares Dynamic Biotech & Genome ETF	Health Care	North America	0.63%	4.67	7.74	61.50
4	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.48	8.13	61.30
5	DXJH	WisdomTree Japan Hedged Health Care ETF	Health Care	Asia-Pacific	0.48%	5.36	7.61	61.20
1	IYT	iShares Dow Jones Transportation Average Index Fund ETF	Industrials	North America	0.45%	4.73	7.38	63.60
2	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	6.06	7.66	62.50
3	XLI	SPDR Industrial Select Sector Fund ETF	Industrials	North America	0.15%	2.64	7.15	61.90
4	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.91	6.72	59.60
5	FXR	First Trust Industrials AlphaDEX ETF	Industrials	North America	0.70%	3.31	6.74	59.30
1	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.55	6.57	57.90
2	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	5.99	7.12	57.80
3	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.02	6.53	56.60

4	PHO	PowerShares Water Resource Port ETF	Natural Resources	Global	0.62%	3.80	5.74	52.50
5	NFRA	FlexShares STOXX Global Broad Infrs ETF	Natural Resources	Global	0.47%	3.44	6.36	52.20
1	SOXX	iShares PHLX SOX Semiconductor Sector Index Fund ETF	Technology	North America	0.47%	4.28	7.93	64.60
2	FXL	First Trust Technology AlphaDEX ETF	Technology	North America	0.70%	3.82	7.69	62.50
3	SKYY	First Trust ISE Cloud Computing Index Fund ETF	Technology	Global	0.60%	3.94	7.65	62.30
4	IGM	iShares Goldman Sachs Technology Index Fund ETF	Technology	North America	0.48%	3.91	7.96	61.90
5	SMH	Market Vectors Semiconductor ETF	Technology	Global	0.35%	4.17	7.43	61.50
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.16	6.95	58.70
2	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.50	6.11	52.50
3	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.12	5.19	49.70
4	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	3.68	5.38	49.70
5	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.47%	4.67	4.96	46.50
1	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	3.49	7.07	59.60
2	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.04	6.60	57.90
3	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.15%	2.55	6.46	57.90
4	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.28	6.60	56.40
5	PUI	PowerShares DWA Utilities Momentum Portfolio ETF	Utilities	North America	0.63%	3.95	5.85	53.30



Equity ETF Select List - Geography

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1	MCHI	iShares MSCI China ETF	Asia-Pacific	Broad Equity	0.61%	4.83	8.71	65.10
2	ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Asia-Pacific	Large Cap	0.30%	4.39	8.54	63.60
3	PGJ	PowerShares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.77	9.09	63.60
4	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.18	7.95	63.50
5	EWA	iShares MSCI Australia Index Fund ETF	Asia-Pacific	Broad Equity	0.51%	4.15	7.97	63.20
1	ESR	iShares MSCI Emerging Markets Eastern Europe Index Fund ETF	Europe	Broad Equity	0.67%	6.03	8.83	64.90
2	RSX	Market Vectors TR Russia ETF	Europe	Broad Equity	0.62%	6.72	7.64	59.80
3	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	3.88	7.18	58.80
4	HEZU	iShares Currency Hedged MSCI EMU ETF	Europe	Broad Equity	0.51%	4.09	7.57	58.50
5	ENOR	iShares MSCI Norway Cppd Investable Mkt	Europe	Broad Equity	0.53%	4.99	7.24	58.20
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.47	10.00	74.80
2	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Global	Basic Materials	0.39%	4.65	8.85	65.20
3	BBH	Market Vectors Biotech ETF	Global	Health Care	0.35%	5.18	8.24	62.80
4	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Global	Industrials	0.70%	6.06	7.66	62.50
5	SKYY	First Trust ISE Cloud Computing Index Fund ETF	Global	Technology	0.60%	3.94	7.65	62.30
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	2.81	7.45	61.00
2	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index	Global Ex-U.S.	Broad Equity	0.42%	3.85	7.97	60.50
3	HEFA	iShares Currency Hedged MSCI EAFE ETF	Global Ex-U.S.	Broad Equity	0.35%	2.41	6.99	56.10
4	IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Global Ex-U.S.	Alpha-Seeking	1.10%	4.32	6.47	55.30
5	EFAD	ProShares MSCI EAFE Dividend Growers ETF	Global Ex-U.S.	Broad Equity	0.50%	4.95	6.64	53.90
1	AND	Global X FTSE Andean 40 ETF	Latin America	Broad Equity	0.72%	6.87	9.91	67.90
2	EWZ	iShares MSCI Brazil Index Fund ETF	Latin America	Broad Equity	0.61%	6.10	8.21	63.40
3	BRXX	EGShares Brazil Infrastructure ETF	Latin America	Theme	0.85%	7.00	8.57	63.10
4	GXG	Global X FTSE Colombia 20 ETF	Latin America	Broad Equity	0.68%	6.49	8.66	61.40
5	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Latin America	Small Cap	0.61%	6.19	7.95	60.00
1	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	3.98	6.72	54.20
2	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.63	7.21	53.70
3	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	3.68	6.81	53.60
4	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.94%	8.30	6.55	52.90
5	UAE	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.62%	6.59	6.40	51.40
1	FBT	First Trust Amex Biotech Index Fund ETF	North America	Health Care	0.60%	5.31	9.22	69.70
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.42	8.37	69.10
3	XES	SPDR S&P Oil & Gas Equipment & Services ETF	North America	Energy	0.35%	5.55	8.56	68.90
4	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.27	8.66	68.50
5	XLE	SPDR Energy Select Sector Fund ETF	North America	Energy	0.15%	4.30	8.28	67.70
1	EEMV	iShares MSCI Emerging Markets Minimum Volatility Index Fund ETF	Emerging Markets	Broad Equity	0.25%	4.62	9.73	71.20
2	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.84%	5.82	7.91	61.40
3	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.40	7.32	59.50

4	FEM	First Trust Emerging Markets AlphaDEX ETF	Emerging Markets	Broad Equity	0.80%	6.61	7.28	58.00
5	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	Emerging Markets	High Dividend Yield	0.63%	6.49	7.30	57.40
1	PID	PowerShares Intl Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.54%	3.59	7.50	60.50
2	DLS	WisdomTree International SmallCap Fund ETF	Developed Markets	Small Cap	0.58%	4.52	6.76	56.90
3	IDLV	PowerShares S&P Intl Dev Low Volatility ETF	Developed Markets	Broad Equity	0.25%	3.55	6.96	56.00
4	DBEF	Deutsche X-Trackers MSCI EAFE Currency-Hedged Equity Fund ETF	Developed Markets	Broad Equity	0.35%	3.85	6.47	55.40
5	IPW	SPDR S&P International Energy Sector ETF	Developed Markets	Energy	0.40%	4.51	6.15	54.10



Equity ETF Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	7.13	8.31	61.30
2 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.58	7.45	59.30
3 IFV	First Trust Dorsey Wright Intl Foc 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.10%	4.32	6.47	55.30
4 EPRO	AdvisorShares EquityPro ETF	Alpha-Seeking	Global	1.48%	4.98	6.98	54.90
5 DEF	Guggenheim Defensive Equity ETF	Alpha-Seeking	North America	0.65%	3.77	6.17	54.90
1 EEMV	iShares MSCI Emerging Markets Minimum Volatility Index Fund ETF	Broad Equity	Emerging Markets	0.25%	4.62	9.73	71.20
2 AND	Global X FTSE Andean 40 ETF	Broad Equity	Latin America	0.72%	6.87	9.91	67.90
3 EWC	iShares MSCI Canada Index Fund ETF	Broad Equity	North America	0.51%	3.59	8.26	65.40
4 MCHI	iShares MSCI China ETF	Broad Equity	Asia-Pacific	0.61%	4.83	8.71	65.10
5 ESR	iShares MSCI Emerging Markets Eastern Europe Index Fund ETF	Broad Equity	Europe	0.67%	6.03	8.83	64.90
1 PID	PowerShares Intl Dividend Achievers ETF	High Dividend Yield	Developed Markets	0.54%	3.59	7.50	60.50
2 DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.49	7.30	57.40
3 WDIV	SPDR S&P Global Dividend ETF	High Dividend Yield	Global	0.40%	4.37	6.33	54.20
4 DGRW	WisdomTree US Dividend Growth	High Dividend Yield	North America	0.28%	1.99	6.17	54.00
5 RDVY	First Trust NASDAQ Rising Div Achiev ETF	High Dividend Yield	North America	0.50%	3.61	5.82	53.20
1 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.09	7.02	54.20
2 AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	5.59	6.47	52.50
3 QMN	IndexIQ Hedge Market Neutral ETF	Long/Short	Global	0.76%	2.75	6.83	52.10
4 CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	6.49	6.02	48.40
5 ALFA	AlphaClone Alternative Alpha ETF	Long/Short	North America	0.95%	4.92	4.96	47.20
1 PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.21	7.29	57.20
2 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.19	6.44	55.10
3 PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.52	6.70	54.00
4 VRP	PowerShares Variable Rate Preferred ETF	Preferred Stock	North America	0.50%	2.59	5.17	46.80
5 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.68	4.88	45.10
1 BRXX	EGShares Brazil Infrastructure ETF	Theme	Latin America	0.85%	7.00	8.57	63.10
2 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	4.96	7.38	59.20
3 GRID	First Trust NASDAQ? Clean Edge? Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	6.15	7.32	59.10
4 WIL	Barclays Women in Leadership ETN	Theme	North America	0.45%	8.30	7.81	58.10
5 NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.85	7.52	57.10
1 ADRA	PowerShares BLDRS Asia 50 ADR Index Fund ETF	Large Cap	Asia-Pacific	0.30%	4.39	8.54	63.60
2 ITF	iShares S&P/TOPIX 150 Index Fund ETF	Large Cap	Asia-Pacific	0.50%	4.86	7.92	62.50
3 SPHB	PowerShares S&P 500 High Beta ETF	Large Cap	North America	0.25%	3.88	7.40	62.40
4 SPY	SPDR S&P 500 ETF	Large Cap	North America	0.09%	3.52	7.09	59.40
5 FNDX	Schwab Fundamental U.S. Large Company Index ETF	Large Cap	North America	0.32%	2.20	7.06	58.50
1 IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	3.84	6.69	57.30
2 IWR	iShares Russell Midcap Index Fund ETF	Mid Cap	North America	0.20%	3.74	6.60	56.90
3 IVOO	Vanguard S&P Mid-Cap 400 ETF	Mid Cap	North America	0.15%	3.76	6.53	56.10

4	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.45	6.51	56.00
5	JKH	iShares Morningstar Mid Growth Index Fund ETF	Mid Cap	North America	0.30%	5.13	6.67	56.00
1	ASHS	Deutsche X-Trackers Hrvst CSI 500China A Sm Cp ETF	Small Cap	Asia-Pacific	0.80%	7.92	8.68	61.60
2	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	2.81	7.45	61.00
3	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Small Cap	Latin America	0.61%	6.19	7.95	60.00
4	PXSV	PowerShares Russell 2000Â Pure Value Portfolio	Small Cap	North America	0.39%	2.57	7.56	59.60
5	DFJ	WisdomTree Japan SmallCap Fund ETF	Small Cap	Asia-Pacific	0.58%	4.00	7.10	59.30
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	4.24	6.41	54.10
2	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.33	6.36	53.00
3	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	3.83	5.70	51.20
4	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.16	5.38	48.80



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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