

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	MXI	iShares Global Materials ETF	Basic Materials	Global	0.47%	5.90	8.54	65.90
2	PSCM	PowerShares S&P SmallCap Materials Portfolio	Basic Materials	North America	0.29%	4.18	8.54	65.30
3	PICK	iShares MSCI Global Metals & Mining Producers ETF	Basic Materials	Global	0.39%	4.90	8.45	64.10
4	SLX	Market Vectors Steel Index Fund	Basic Materials	Global	0.55%	7.67	8.62	63.10
5	XME	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.58	7.28	63.00
1	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	6.13	8.98	65.50
2	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.63%	3.81	8.29	64.00
3	CHIQ	Global X China Consumer ETF	Consumer Discretionary	Asia-Pacific	0.65%	5.31	9.08	63.90
4	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.65	8.00	59.90
5	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.29	6.83	59.10
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	2.91	6.85	60.70
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.46	6.54	57.00
3	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	1.83	5.36	54.50
4	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	2.80	4.99	51.00
5	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.61%	2.80	4.31	49.60
1	EMLP	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	4.84	9.29	68.70
2	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	Energy	North America	0.61%	6.46	8.77	67.50
3	PXE	PowerShares Dynamic Energy Exploration & Production Portfolio	Energy	North America	0.64%	6.61	8.25	66.60
4	RYE	Guggenheim S&P 500 Equal Weight Energy ETF	Energy	North America	0.40%	5.87	7.69	66.10
5	IEO	iShares U.S. Oil & Gas Exploration & Production ETF	Energy	North America	0.43%	5.34	7.98	65.80
1	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.80%	5.22	7.92	61.10
2	CHIX	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	4.80	8.27	59.80
3	FNCL	Fidelity MSCI Financials Index ETF	Financials	North America	0.12%	2.41	7.60	59.00
4	KBWB	PowerShares KBW Bank Portfolio	Financials	North America	0.35%	4.28	6.97	58.70
5	KRE	SPDR S&P Regional Banking ETF	Financials	North America	0.35%	4.29	6.93	58.20
1	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	5.81	9.13	63.50
2	XBI	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.07	7.92	62.60
3	XHS	SPDR S&P Health Care Services ETF	Health Care	North America	0.35%	4.06	7.44	61.40
4	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.48%	4.56	7.70	60.80
5	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	Health Care	North America	0.59%	5.28	7.47	60.70
1	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	4.86	8.50	69.50
2	XTN	SPDR S&P Transportation ETF	Industrials	North America	0.35%	3.54	8.26	67.60
3	RGI	Guggenheim S&P 500 Equal Weight Industrials ETF	Industrials	North America	0.40%	4.48	7.82	65.10
4	PSCI	PowerShares S&P SmallCap Industrials Portfolio	Industrials	North America	0.29%	3.17	7.54	63.80
5	CARZ	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	5.24	8.45	63.40
1	GRES	IQ Global Resources ETF	Natural Resources	Global	0.75%	5.71	7.21	58.40
2	FTRI	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.65	6.95	57.80

3	GNR	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.67	6.60	56.90
4	MOO	Market Vectors Agribusiness ETF	Natural Resources	Global	0.55%	6.06	7.00	55.60
5	IGE	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	4.51	5.52	55.10
1	PXQ	Powershares Dynamic Networking Portfolio	Technology	North America	0.63%	5.09	8.53	65.00
2	SOXX	iShares PHLX Semiconductor ETF	Technology	North America	0.47%	3.78	7.38	62.80
3	QTEC	First Trust NASDAQ 100 Technology Index Fund	Technology	North America	0.60%	3.81	7.03	61.30
4	SKYY	First Trust ISE Cloud Computing Index Fund	Technology	Global	0.60%	3.55	7.31	61.30
5	RYT	Guggenheim S&P 500 Equal Weight Technology ETF	Technology	North America	0.40%	4.00	6.70	59.40
1	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.78	6.76	57.70
2	VOX	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	3.66	6.01	54.40
3	FCOM	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.12%	2.21	5.73	52.70
4	IYZ	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	3.50	5.17	51.00
5	IXP	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.32	4.32	46.50
1	RYU	Guggenheim S&P 500 Equal Weight Utilities ETF	Utilities	North America	0.40%	3.93	5.88	56.30
2	XLU	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	2.52	5.85	56.20
3	FXU	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.70%	2.62	5.81	55.90
4	IDU	iShares US Utilities ETF	Utilities	North America	0.43%	4.02	5.79	54.70
5	PUI	PowerShares DWA Utilities Momentum Portfolio	Utilities	North America	0.60%	3.84	5.25	52.70

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Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWS	iShares MSCI Singapore ETF	Asia-Pacific	Broad Equity	0.48%	3.35	9.07	68.70
2	AAXJ	iShares MSCI All Country Asia ex Japan ETF	Asia-Pacific	Broad Equity	0.69%	4.55	9.22	68.40
3	FHK	First Trust Hong Kong AlphaDEX Fund	Asia-Pacific	Broad Equity	0.80%	6.09	9.27	67.70
4	GMF	SPDR S&P Emerging Asia Pacific ETF	Asia-Pacific	Broad Equity	0.49%	5.43	9.52	66.10
5	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.21	8.29	64.80
1	EWG	iShares MSCI Germany ETF	Europe	Broad Equity	0.48%	3.24	7.75	63.40
2	EWL	iShares MSCI Switzerland Capped ETF	Europe	Broad Equity	0.48%	2.48	6.81	59.50
3	EWU	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.65	6.94	59.30
4	TUR	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62%	6.54	7.04	58.00
5	FEZ	SPDR EURO STOXX 50 ETF	Europe	Large Cap	0.29%	4.57	6.49	57.90
1	MXI	iShares Global Materials ETF	Global	Basic Materials	0.47%	5.90	8.54	65.90
2	HECO	Huntington EcoLogical Strategy ETF	Global	Broad Equity	0.95%	5.98	8.72	65.80
3	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Global	Theme	0.70%	5.81	8.35	64.90
4	PICK	iShares MSCI Global Metals & Mining Producers ETF	Global	Basic Materials	0.39%	4.90	8.45	64.10
5	PUW	PowerShares WilderHill Progressive Energy Portfolio	Global	Theme	0.70%	6.54	7.89	63.90
1	BBRC	EGShares Beyond BRICs ETF	Global Ex-U.S.	Broad Equity	0.58%	4.97	8.16	61.70
2	TLTE	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.65%	7.06	8.78	59.90
3	IPKW	PowerShares International BuyBack Achievers Portfolio	Global Ex-U.S.	Alpha-Seeking	0.55%	3.56	7.45	59.40
4	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index	Global Ex-U.S.	Broad Equity	0.42%	5.71	8.03	58.10
5	HEFA	iShares Currency Hedged MSCI EAFE ETF	Global Ex-U.S.	Broad Equity	0.36%	3.65	6.66	57.60
1	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.62%	6.94	9.98	70.50
2	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.56	9.32	68.70
3	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.64	8.75	66.00
4	FLN	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.39	8.60	64.60
5	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.76	8.62	63.30
1	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.55	7.66	58.80
2	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	6.74	7.90	56.20
3	AFK	Market Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.81%	6.87	7.20	55.50
4	EGPT	Market Vectors Egypt Index ETF	Middle East & Africa	Broad Equity	0.98%	8.21	6.77	52.80
5	MES	Market Vectors Gulf States Index ETF	Middle East & Africa	Broad Equity	0.98%	6.52	6.53	52.50
1	EWC	iShares MSCI Canada ETF	North America	Broad Equity	0.48%	3.74	9.61	71.70
2	SPHD	PowerShares S&P 500 High Dividend Portfolio	North America	High Dividend Yield	0.30%	1.87	8.97	70.20
3	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.20%	3.70	9.38	70.00
4	IYT	iShares Transportation Average ETF	North America	Industrials	0.43%	4.86	8.50	69.50
5	EMLP	First Trust North American Energy Infrastructure Fund	North America	Energy	0.95%	4.84	9.29	68.70
1	IEMG	iShares Core MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.16%	4.33	8.81	65.90
2	ECON	EGShares Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.85%	6.13	8.98	65.50

3	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Emerging Markets	Large Cap	0.30%	5.56	8.78	65.30
4	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.68%	5.37	8.49	65.20
5	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.66	8.80	65.10
1	IDHQ	PowerShares S&P International Developed Quality Portfolio	Developed Markets	Alpha-Seeking	0.49%	4.73	7.71	60.40
2	EFA	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.47	6.65	58.20
3	DBEF	Deutsche X-trackers MSCI EAFE Hedged Equity Fund	Developed Markets	Broad Equity	0.35%	3.96	6.57	57.20
4	IDLV	PowerShares S&P International Developed Low Volatility Portfolio	Developed Markets	Broad Equity	0.25%	3.55	6.36	56.40
5	IRV	SPDR S&P International Materials Sector ETF	Developed Markets	Basic Materials	0.40%	6.03	7.01	56.00

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Equity ETF Select List - Strategies

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1	IDHQ	PowerShares S&P International Developed Quality Portfolio	Alpha-Seeking	Developed Markets	0.49%	4.73	7.71	60.40
2	IPKW	PowerShares International BuyBack Achievers Portfolio	Alpha-Seeking	Global Ex-U.S.	0.55%	3.56	7.45	59.40
3	KNOW	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.65%	4.49	7.07	58.80
4	MOAT	Market Vectors Wide Moat ETF	Alpha-Seeking	North America	0.49%	4.36	7.61	58.50
5	RYJ	Guggenheim Raymond James SB 1 Equity ETF	Alpha-Seeking	North America	0.75%	3.92	6.74	57.90
1	EWC	iShares MSCI Canada ETF	Broad Equity	North America	0.48%	3.74	9.61	71.70
2	EPU	iShares MSCI All Peru Capped ETF	Broad Equity	Latin America	0.62%	6.94	9.98	70.50
3	EWS	iShares MSCI Singapore ETF	Broad Equity	Asia-Pacific	0.48%	3.35	9.07	68.70
4	AAXJ	iShares MSCI All Country Asia ex Japan ETF	Broad Equity	Asia-Pacific	0.69%	4.55	9.22	68.40
5	FHK	First Trust Hong Kong AlphaDEX Fund	Broad Equity	Asia-Pacific	0.80%	6.09	9.27	67.70
1	SPHD	PowerShares S&P 500 High Dividend Portfolio	High Dividend Yield	North America	0.30%	1.87	8.97	70.20
2	RDVY	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50%	3.67	7.24	60.90
3	DVYE	iShares Emerging Markets Dividend ETF	High Dividend Yield	Emerging Markets	0.49%	5.98	7.39	60.60
4	CDC	Compass EMP U.S. EQ Income 100 enhanced Volatility Weighted Index	High Dividend Yield	North America	0.68%	3.48	7.28	60.60
5	DEM	WisdomTree Emerging Markets Equity Income Fund	High Dividend Yield	Emerging Markets	0.63%	6.61	7.68	60.30
1	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	1.49%	7.63	10.00	67.70
2	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	4.62	7.65	58.80
3	CSMA	Credit Suisse X-Links Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	6.59	6.90	55.00
4	MOM	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	1.49%	6.77	6.86	54.40
5	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	0.99%	5.00	5.95	53.40
1	PFXF	Market Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.13	6.74	54.20
2	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	5.09	6.07	53.40
3	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.12	6.04	52.90
4	FPE	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.87%	3.70	5.66	48.30
5	PGF	PowerShares Financial Preferred Portfolio	Preferred Stock	North America	0.63%	2.61	4.59	46.60
1	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.66	8.80	65.10
2	GRID	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.70%	5.81	8.35	64.90
3	PUW	PowerShares WilderHill Progressive Energy Portfolio	Theme	Global	0.70%	6.54	7.89	63.90
4	PXR	PowerShares Emerging Markets Infrastructure Portfolio	Theme	Emerging Markets	0.76%	7.69	8.23	62.80
5	EQLT	Workplace Equality Portfolio	Theme	Global	0.75%	4.75	7.30	59.40
1	ILF	iShares Latin America 40 ETF	Large Cap	Latin America	0.49%	6.56	9.32	68.70
2	ADRE	BLDRS Emerging Markets 50 ADR Index Fund	Large Cap	Emerging Markets	0.30%	5.56	8.78	65.30
3	ADRA	BLDRS Asia 50 ADR Index Fund	Large Cap	Asia-Pacific	0.30%	5.14	8.62	64.40
4	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.18	8.38	64.30
5	IWB	iShares Russell 1000 ETF	Large Cap	North America	0.15%	2.56	7.89	63.60
1	IVOV	Vanguard S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.20%	3.70	9.38	70.00
2	EWMC	Guggenheim S&P MidCap 400 Equal Weight ETF	Mid Cap	North America	0.42%	4.82	8.47	66.50

3	FNK	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.70%	3.50	8.59	65.90
4	IJJ	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.25%	4.00	8.31	65.80
5	RFV	Guggenheim S&P Midcap 400 Pure Value ETF	Mid Cap	North America	0.35%	3.98	8.27	64.70
1	VIOO	Vanguard S&P Small-Cap 600 ETF	Small Cap	North America	0.15%	3.82	8.60	66.20
2	RZV	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.62	8.68	66.10
3	SCHA	Schwab US Small-Cap ETF	Small Cap	North America	0.08%	2.85	8.44	65.90
4	IWM	iShares Russell 2000 ETF	Small Cap	North America	0.20%	3.68	8.03	64.20
5	VIOV	Vanguard S&P Small-Cap 600 Value ETF	Small Cap	North America	0.20%	4.22	8.28	64.00
1	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.86	6.93	57.10
2	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.91%	4.47	6.36	54.80
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.58%	3.99	5.86	51.60
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.74	5.06	49.30

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Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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