

Weekly ETP Equity Select List

ETFGlobal[®]

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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG[®] Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG[®] Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG[®] Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFGSM Quant Model

The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	FMAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.12%	2.11	7.92	59.90
2	PICK	iShares MSCI Global Select Metals & Mining Producers Fund ETF	Basic Materials	Global	0.39%	4.52	7.82	58.30
3	GDX	Market Vectors TR Gold Miners ETF	Basic Materials	Global	0.53%	5.91	7.12	57.60
4	MXI	iShares S&P Global Materials Sector Index Fund ETF	Basic Materials	Global	0.48%	5.25	7.10	57.00
5	PSCM	PowerShares S&P SmallCap Materials Portfolio ETF	Basic Materials	North America	0.29%	2.93	6.81	55.60
1	INCO	EGShares India Consumer ETF	Consumer Discretionary	Asia-Pacific	0.89%	6.50	8.06	57.80
2	ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.84%	6.34	7.01	54.10
3	BRAQ	Global X Brazil Consumer ETF	Consumer Discretionary	Latin America	0.77%	7.73	7.24	53.70
4	PEJ	PowerShares Dynamic Leisure & Entertainment Portfolio ETF	Consumer Discretionary	North America	0.63%	4.30	6.49	53.30
5	IYC	iShares Dow Jones U.S. Consumer Index Fund ETF	Consumer Discretionary	North America	0.45%	3.41	6.47	52.30
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	Consumer Staples	North America	0.29%	3.08	9.12	68.70
2	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.12%	1.10	7.38	58.70
3	PBJ	PowerShares Dynamic Food & Beverage ETF	Consumer Staples	North America	0.63%	3.01	5.63	51.20
4	IYK	iShares Dow Jones U.S. Consumer Goods Index Fund ETF	Consumer Staples	North America	0.45%	2.92	5.68	50.70
5	XLP	SPDR Consumer Staples Select Sector Fund ETF	Consumer Staples	North America	0.15%	1.54	4.89	48.50
1	OIH	Market Vectors Oil Services ETF	Energy	Global	0.35%	5.76	9.68	71.50
2	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	Energy	North America	0.29%	5.44	9.60	71.50
3	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.90	8.70	69.30
4	PXJ	PowerShares Dynamic Oil Services ETF	Energy	North America	0.62%	6.25	9.15	68.50
5	IEZ	iShares Dow Jones U.S. Oil Equipment & Services Index Fund ETF	Energy	North America	0.45%	5.77	8.40	64.10
1	DXJF	WisdomTree Japan Hedged Financials ETF	Financials	Asia-Pacific	0.43%	4.74	8.57	61.90
2	IYG	iShares Dow Jones U.S. Financial Services Index Fund ETF	Financials	North America	0.45%	3.84	6.94	54.50
3	PEX	ProShares Global Listed Private Eq ETF	Financials	Global	3.13%	6.28	6.85	52.90
4	BRAF	Global X Brazil Financials ETF	Financials	Latin America	0.77%	7.69	7.21	52.30
5	CHIX	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	5.02	7.06	52.30
1	DXJH	WisdomTree Japan Hedged Health Care ETF	Health Care	Asia-Pacific	0.43%	5.83	9.03	65.90
2	XLV	SPDR Health Care Select Sector Fund ETF	Health Care	North America	0.15%	2.38	8.70	64.80
3	FHLC	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.12%	2.30	8.96	63.40
4	FBT	First Trust Amex Biotech Index Fund ETF	Health Care	North America	0.60%	5.34	7.99	61.40
5	BBH	Market Vectors Biotech ETF	Health Care	Global	0.35%	4.82	8.02	60.40
1	DXJC	WisdomTree Japan Hedged Capital Goods ETF	Industrials	Asia-Pacific	0.43%	6.51	8.53	60.70
2	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.12%	2.45	7.72	60.40
3	ITA	iShares Dow Jones U.S. Aerospace & Defense Index Fund ETF	Industrials	North America	0.44%	3.89	7.27	59.80
4	FLM	First Trust ISE Global Engineering and Construction Index Fund ETF	Industrials	Global	0.70%	6.71	7.38	59.30
5	EXI	iShares S&P Global Industrials Sector Index Fund ETF	Industrials	Global	0.48%	4.47	7.23	59.10
1	IGE	iShares Goldman Sachs Natural Resources Index Fund ETF	Natural Resources	Global	0.48%	4.49	7.32	59.70
2	GNAT	WisdomTree Global Natural Resources Fund ETF	Natural Resources	Global	0.58%	6.35	7.44	57.40
3	MOO	Market Vectors-Agribusiness ETF	Natural Resources	Global	0.55%	4.87	7.02	56.30

4	CROP	IndexIQ Agribusiness Small Cap ETF	Natural Resources	Global	0.75%	6.92	7.38	56.00
5	GUNR	FlexShares Morningstar Global Upstream Natural Resources Index F	Natural Resources	Global	0.48%	5.00	6.72	54.00
1	KWEB	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.68%	6.90	9.64	66.20
2	PSJ	PowerShares Dynamic Software ETF	Technology	North America	0.63%	3.59	8.40	64.30
3	DXJT	WisdomTree Japan Hedged Tech Media & Telec ETF	Technology	Asia-Pacific	0.43%	4.88	8.38	61.90
4	IXN	iShares S&P Global Technology Index Fund ETF	Technology	Global	0.48%	3.89	7.91	61.10
5	SOCL	Global X Social Media Index ETF	Technology	Global	0.65%	4.55	7.98	59.00
1	FCOM	Fidelity MSCI Telecom Svcs ETF	Telecommunications	North America	0.12%	2.83	6.83	53.90
2	XTL	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.77	5.56	49.50
3	IYZ	iShares Dow Jones U.S. Telecommunications Index Fund ETF	Telecommunications	North America	0.45%	3.71	5.42	48.70
4	VOX	Vanguard Telecommunication Services Sector ETF	Telecommunications	North America	0.12%	4.01	5.17	46.70
5	IXP	iShares S&P Global Telecommunications Index Fund ETF	Telecommunications	Global	0.48%	4.95	4.50	42.10
1	FUTY	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.12%	2.61	7.13	57.80
2	UTLT	Deutsche X-Trackers Regulated Utilities	Utilities	Global	0.45%	7.90	7.86	55.40
3	XLU	SPDR Utilities Select Sector Fund ETF	Utilities	North America	0.15%	3.01	6.09	54.30
4	VPU	Vanguard Utilities Sector ETF	Utilities	North America	0.12%	4.18	6.32	54.00
5	RYU	Guggenheim S&P Equal Weight Utilities ETF	Utilities	North America	0.40%	4.64	5.61	51.30



Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Index Fund ETF	Asia-Pacific	Broad Equity	0.61%	4.58	9.88	71.30
2	KWEB	KraneShares CSI China Internet ETF	Asia-Pacific	Technology	0.68%	6.90	9.64	66.20
3	AAXJ	iShares MSCI All Country Asia ex Japan Index Fund ETF	Asia-Pacific	Broad Equity	0.68%	4.60	9.01	66.10
4	INDY	iShares S&P India Nifty 50 Index Fund ETF	Asia-Pacific	Large Cap	0.94%	5.21	9.23	65.90
5	DXJH	WisdomTree Japan Hedged Health Care ETF	Asia-Pacific	Health Care	0.43%	5.83	9.03	65.90
1	DXGE	WisdomTree Germany Hedged Equity Fund ETF	Europe	Broad Equity	0.48%	2.97	8.79	64.90
2	EWL	iShares MSCI Switzerland Index Fund ETF	Europe	Broad Equity	0.51%	2.55	8.08	62.40
3	DBGR	Deutsche X-Trackers MSCI Germany Hedged Eq ETF	Europe	Broad Equity	0.45%	4.85	8.81	60.70
4	EWG	iShares MSCI Germany Index Fund ETF	Europe	Broad Equity	0.51%	3.31	7.69	60.20
5	IEUS	iShares MSCI Europe Small-Cap ETF	Europe	Small Cap	0.40%	4.51	8.04	59.90
1	OIH	Market Vectors Oil Services ETF	Global	Energy	0.35%	5.76	9.68	71.50
2	FV	First Trust Dorsey Wright Focus 5 ETF	Global	Alpha-Seeking	0.94%	3.58	8.80	65.20
3	FRAK	Market Vectors Unconventl Oil & Gas ETF	Global	Energy	0.54%	5.71	8.17	63.10
4	EQLT	ALPS Workplace Equality ETF	Global	Theme	0.75%	4.58	8.38	62.40
5	QINC	First Trust RBA Quality Income ETF	Global	High Dividend Yield	0.70%	3.15	7.97	61.20
1	FWDI	AdvisorShares Madrona Forward International ETF	Global Ex-U.S.	Large Cap	1.25%	7.92	10.00	65.30
2	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.46%	3.01	8.60	64.70
3	FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.46%	4.80	8.87	64.60
4	FNDF	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.32%	2.80	8.37	62.70
5	GURI	Global X Guru International Index ETF	Global Ex-U.S.	Alpha-Seeking	0.75%	7.71	8.13	59.90
1	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Latin America	Small Cap	0.61%	6.74	8.46	60.90
2	ECH	iShares MSCI Chile Index Fund ETF	Latin America	Broad Equity	0.61%	5.91	7.78	60.40
3	BRF	Market Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.59%	7.66	8.03	58.80
4	EPU	iShares MSCI All Peru Capped Index Fund ETF	Latin America	Broad Equity	0.61%	5.80	7.93	58.70
5	EWWW	iShares MSCI Mexico Index Fund ETF	Latin America	Broad Equity	0.50%	5.17	7.32	57.70
1	ISRA	Market Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.37	8.18	58.20
2	EIS	iShares MSCI Israel Capped Investable Market Index Fund ETF	Middle East & Africa	Broad Equity	0.61%	5.36	7.60	56.20
3	NGE	Global X Nigeria Index ETF	Middle East & Africa	Broad Equity	0.68%	7.02	7.06	53.50
4	AFK	Market Vectors-Africa Index ETF	Middle East & Africa	Broad Equity	0.78%	7.00	6.87	51.10
5	GAF	SPDR S&P Emerging Middle East & Africa ETF	Middle East & Africa	Broad Equity	0.49%	7.15	6.79	49.80
1	PSCE	PowerShares S&P SmallCap Energy Portfolio ETF	North America	Energy	0.29%	5.44	9.60	71.50
2	XOP	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.90	8.70	69.30
3	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio ETF	North America	Consumer Staples	0.29%	3.08	9.12	68.70
4	PXJ	PowerShares Dynamic Oil Services ETF	North America	Energy	0.62%	6.25	9.15	68.50
5	EWC	iShares MSCI Canada Index Fund ETF	North America	Broad Equity	0.51%	3.67	8.78	66.10
1	EEM	iShares MSCI Emerging Index Fund ETF	Emerging Markets	Broad Equity	0.67%	5.55	9.03	66.00
2	EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Emerging Markets	Theme	0.75%	6.59	8.92	65.10
3	ADRE	PowerShares BLDRS Emerging Markets 50 ADR Index Fund ETF	Emerging Markets	Large Cap	0.30%	5.84	8.88	64.40

4	SCHE	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.14%	5.01	8.72	63.60
5	DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	Emerging Markets	High Dividend Yield	0.63%	6.80	8.90	63.50
1	CSMA	Credit Suisse Merger Arbitrage ETN	Developed Markets	Long/Short	0.55%	7.48	8.32	58.70
2	EFA	iShares MSCI EAFE Index Fund ETF	Developed Markets	Broad Equity	0.33%	4.07	6.77	55.80
3	QXUS	Market Vectors MSCI Intl Qual ETF	Developed Markets	Alpha-Seeking	0.45%	5.42	7.46	55.80
4	IPK	SPDR S&P International Technology Sector ETF	Developed Markets	Technology	0.40%	3.95	6.99	54.60
5	QDXU	Market Vectors MSCI Intl Qual Div ETF	Developed Markets	High Dividend Yield	0.45%	6.24	7.21	54.30



Equity ETF Select List - Strategies



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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 FV	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.94%	3.58	8.80	65.20
2 GURI	Global X Guru International Index ETF	Alpha-Seeking	Global Ex-U.S.	0.75%	7.71	8.13	59.90
3 WMW	ELEMENTS Linked to the Morningstar Wide Moat FocusSM Total Return	Alpha-Seeking	North America	0.75%	5.25	8.35	59.40
4 DWAQ	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.61%	6.98	7.79	58.80
5 IPKW	PowerShares International BuyBack Achiev ETF	Alpha-Seeking	Global Ex-U.S.	0.55%	3.53	7.42	56.90
1 EWY	iShares MSCI South Korea Index Fund ETF	Broad Equity	Asia-Pacific	0.61%	4.58	9.88	71.30
2 AAXJ	iShares MSCI All Country Asia ex Japan Index Fund ETF	Broad Equity	Asia-Pacific	0.68%	4.60	9.01	66.10
3 EWC	iShares MSCI Canada Index Fund ETF	Broad Equity	North America	0.51%	3.67	8.78	66.10
4 EEM	iShares MSCI Emerging Index Fund ETF	Broad Equity	Emerging Markets	0.67%	5.55	9.03	66.00
5 PGJ	PowerShares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	6.23	9.80	65.40
1 DEM	WisdomTree Emerging Markets High-Yielding Fund ETF	High Dividend Yield	Emerging Markets	0.63%	6.80	8.90	63.50
2 QINC	First Trust RBA Quality Income ETF	High Dividend Yield	Global	0.70%	3.15	7.97	61.20
3 DGRS	WisdomTree US SmallCap Dividend Growth ETF	High Dividend Yield	North America	0.38%	2.80	7.75	59.50
4 RDVY	First Trust NASDAQ Rising Div Achiev ETF	High Dividend Yield	North America	0.50%	3.45	7.43	59.30
5 QDEM	Market Vectors MSCI Emg Mkt Qual Div ETF	High Dividend Yield	Emerging Markets	0.50%	7.47	8.27	58.50
1 CSMA	Credit Suisse Merger Arbitrage ETN	Long/Short	Developed Markets	0.55%	7.48	8.32	58.70
2 MNA	IndexIQ ARB Merger Arbitrage ETF	Long/Short	Global	0.75%	1.84	7.08	55.30
3 CSLS	Credit Suisse Long Short Equity ETN	Long/Short	Global	0.45%	5.92	6.46	50.30
4 AGLS	AdvisorShares Accuvest Mars Hill Global Relative Value ETF	Long/Short	Global	4.29%	6.74	6.41	49.70
5 CHEP	QuantShares U.S. Market Neutral Value Fund ETF	Long/Short	North America	1.49%	7.40	5.97	46.40
1 FPE	First Trust Preferred Sec & Inc ETF	Preferred Stock	Global	0.85%	4.32	7.12	50.30
2 IPFF	iShares S&P Intl Preferred Stock Index ETF	Preferred Stock	Developed Markets	0.55%	4.53	6.16	49.90
3 PFF	iShares S&P US Preferred Stock Fund ETF	Preferred Stock	North America	0.47%	2.27	5.60	49.20
4 PGF	PowerShares Financial Preferred ETF	Preferred Stock	North America	0.64%	2.75	4.98	44.20
5 PGX	PowerShares Preferred Portfolio ETF	Preferred Stock	North America	0.50%	2.10	4.94	44.20
1 EMIF	iShares S&P Emerging Markets Infrastructure Index Fund ETF	Theme	Emerging Markets	0.75%	6.59	8.92	65.10
2 EQLT	ALPS Workplace Equality ETF	Theme	Global	0.75%	4.58	8.38	62.40
3 NASH	LocalShares Nashville Area ETF	Theme	North America	0.49%	6.72	8.83	62.00
4 ROBO	Robo-Stox Gbl Robotics & Automation ETF	Theme	Global	0.95%	4.90	8.12	58.40
5 PUW	PowerShares WilderHill Progressive Energy Portfolio ETF	Theme	Global	0.70%	5.70	7.04	57.40
1 INDY	iShares S&P India Nifty 50 Index Fund ETF	Large Cap	Asia-Pacific	0.94%	5.21	9.23	65.90
2 FWDI	AdvisorShares Madrona Forward International ETF	Large Cap	Global Ex-U.S.	1.25%	7.92	10.00	65.30
3 ITF	iShares S&P/TOPIX 150 Index Fund ETF	Large Cap	Asia-Pacific	0.50%	5.07	8.95	65.20
4 SYG	SPDR MFS Systematic Growth Equity ETF	Large Cap	North America	0.60%	8.88	9.02	64.70
5 FNDE	Schwab Fundamental Emerging Markets Large Company Index ETF	Large Cap	Global Ex-U.S.	0.46%	4.80	8.87	64.60
1 IJK	iShares S&P MidCap 400 Growth Index Fund ETF	Mid Cap	North America	0.25%	4.10	7.43	59.10
2 IJH	iShares S&P MidCap 400 Index Fund ETF	Mid Cap	North America	0.12%	3.67	7.03	58.00
3 VO	Vanguard Mid-Cap ETF	Mid Cap	North America	0.09%	4.36	6.66	55.60

4	VOE	Vanguard Mid-Cap Value ETF	Mid Cap	North America	0.09%	3.56	6.64	55.20
5	RFG	Guggenheim S&P MidCap 400 Pure Growth ETF	Mid Cap	North America	0.35%	4.56	6.63	55.00
1	FNDC	Schwab Fundamental International Small Cap Company Index ETF	Small Cap	Global Ex-U.S.	0.46%	3.01	8.60	64.70
2	FYC	First Trust Small Cap Growth AlphaDEX ETF	Small Cap	North America	0.70%	3.18	8.23	62.30
3	EWZS	iShares MSCI Brazil Small Cap Index Fund (EWZS) ETF	Small Cap	Latin America	0.61%	6.74	8.46	60.90
4	FYT	First Trust Small Cap Value AlphaDEX ETF	Small Cap	North America	0.70%	2.73	7.75	60.60
5	PXSG	PowerShares Fundamental Pure Small Growth Portfolio ETF	Small Cap	North America	0.41%	2.55	8.10	60.50
1	PZI	PowerShares Zacks Micro Cap ETF	Micro Cap	North America	0.93%	3.85	7.73	59.30
2	FDM	First Trust DJ Select MicroCap ETF	Micro Cap	North America	0.60%	4.09	6.96	55.50
3	IWC	iShares Russell Microcap Index Fund ETF	Micro Cap	North America	0.60%	4.23	6.20	51.80
4	WMCR	Guggenheim Wilshire Micro-Cap ETF	Micro Cap	North America	0.50%	3.28	5.06	45.70



Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>

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