

# Weekly ETF Equity Select List

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## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">MATF</a>	iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	5.77	7.74	65.90
2	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.85	7.84	64.30
3	<a href="#">JHMA</a>	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	4.74	7.20	61.10
4	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65%	6.97	7.04	60.90
5	<a href="#">GDXJ</a>	VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.18	6.22	58.60
1	<a href="#">PMR</a>	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	6.09	7.69	65.20
2	<a href="#">XRT</a>	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.39	7.39	64.50
3	<a href="#">PEJ</a>	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.61%	4.61	7.49	62.60
4	<a href="#">PSCD</a>	PowerShares S&P SmallCap Consumer Discretionary Portfolio	Consumer Discretionary	North America	0.29%	4.47	6.57	57.10
5	<a href="#">FXD</a>	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61%	4.52	6.36	56.60
1	<a href="#">PSCC</a>	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	3.45	7.26	64.50
2	<a href="#">CNSF</a>	iShares Edge MSCI Multifactor Consumer Staples ETF	Consumer Staples	North America	0.35%	4.27	6.79	61.80
3	<a href="#">XLP</a>	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.18	6.37	61.00
4	<a href="#">PBJ</a>	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.74	6.24	58.90
5	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50%	4.10	6.57	58.90
1	<a href="#">MLPA</a>	Global X MLP ETF	Energy	North America	0.45%	5.41	7.40	66.80
2	<a href="#">ERGF</a>	iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	4.94	7.28	65.10
3	<a href="#">CRAK</a>	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	5.01	6.95	62.90
4	<a href="#">AMLP</a>	Alerian MLP ETF	Energy	North America	0.85%	5.88	7.34	62.80
5	<a href="#">EMLP</a>	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.41	7.41	62.80
1	<a href="#">FNCF</a>	iShares Edge MSCI Multifactor Financials ETF	Financials	North America	0.35%	6.09	7.43	62.40
2	<a href="#">KBWD</a>	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	3.08%	5.41	6.28	57.10
3	<a href="#">DXJF</a>	WisdomTree Japan Hedged Financials Fund	Financials	Asia-Pacific	0.48%	6.27	6.49	56.80
4	<a href="#">CHIX</a>	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	4.37	6.57	56.40
5	<a href="#">PEX</a>	ProShares Global Listed Private Equity ETF	Financials	Global	0.72%	5.45	6.34	55.50
1	<a href="#">XPH</a>	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.80	8.52	68.80
2	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%	5.06	7.84	66.60
3	<a href="#">IHE</a>	iShares US Pharmaceuticals ETF	Health Care	North America	0.43%	5.93	8.10	66.50
4	<a href="#">BBH</a>	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.72	7.83	65.40
5	<a href="#">HCRF</a>	iShares Edge MSCI Multifactor Healthcare ETF	Health Care	North America	0.35%	5.29	7.61	64.60

1	<a href="#">INDF</a>	iShares Edge MSCI Multifactor Industrials ETF	Industrials	North America	0.35%	5.53	7.11	63.20
2	<a href="#">IYT</a>	iShares Transportation Average ETF	Industrials	North America	0.43%	5.70	5.81	57.50
3	<a href="#">DXJC</a>	WisdomTree Japan Hedged Capital Goods Fund	Industrials	Asia-Pacific	0.48%	6.89	6.71	57.20
4	<a href="#">CARZ</a>	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	5.76	6.44	56.40
5	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60%	5.84	6.71	56.40
1	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.40	7.26	60.50
2	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.36	6.58	56.70
3	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	3.95	5.85	55.70
4	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.36	5.83	54.50
5	<a href="#">TOLZ</a>	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.45%	5.14	5.63	52.40
1	<a href="#">TCHF</a>	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	5.93	7.81	63.60
2	<a href="#">KWEB</a>	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.72%	6.51	8.13	62.70
3	<a href="#">IFLY</a>	ETFMG Drone Economy Strategy ETF	Technology	Global	0.75%	5.83	7.49	62.50
4	<a href="#">HACK</a>	ETFMG Prime Cyber Security ETF	Technology	Global	0.60%	5.21	7.38	61.40
5	<a href="#">XITK</a>	SPDR FactSet Innovative Technology ETF	Technology	North America	0.45%	6.27	7.39	60.10
1	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.07	5.73	51.70
2	<a href="#">IXP</a>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.16	5.63	51.30
3	<a href="#">VOX</a>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	4.72	4.96	48.00
4	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.51	4.93	47.70
5	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	5.26	4.73	47.30
1	<a href="#">UTLF</a>	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	5.07	7.45	65.30
2	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50%	3.87	6.59	59.10
3	<a href="#">UTES</a>	Reaves Utilities ETF	Utilities	North America	0.95%	5.02	6.37	56.30
4	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.18	5.78	55.50
5	<a href="#">JXI</a>	iShares Global Utilities ETF	Utilities	Global	0.47%	4.66	4.92	51.50

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# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">FNI</a>	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.40	9.10	71.60
2	<a href="#">PGJ</a>	Powershares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	5.98	9.36	70.00
3	<a href="#">EWY</a>	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.45	8.07	67.70
4	<a href="#">KWEB</a>	KraneShares CSI China Internet ETF	Asia-Pacific	Technology	0.72%	6.51	8.13	62.70
5	<a href="#">YAO</a>	Guggenheim China All-Cap ETF	Asia-Pacific	Broad Equity	0.70%	5.46	7.57	60.30
1	<a href="#">EWP</a>	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	5.79	7.15	61.20
2	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.36	6.78	60.60
3	<a href="#">EDOM</a>	WisdomTree Europe Domestic Economy Fund	Europe	Broad Equity	0.48%	4.73	7.15	60.20
4	<a href="#">JPEU</a>	JPMorgan Diversified Return Europe Equity ETF	Europe	Broad Equity	0.43%	4.33	6.93	59.60
5	<a href="#">SCID</a>	Global X Scientific Beta Europe ETF	Europe	Broad Equity	0.38%	4.96	6.58	57.90
1	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.35%	5.06	7.84	66.60
2	<a href="#">BBH</a>	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.72	7.83	65.40
3	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Global	Basic Materials	0.57%	6.85	7.84	64.30
4	<a href="#">ARKK</a>	ARK Innovation ETF	Global	Theme	0.75%	5.79	7.73	63.10
5	<a href="#">ORG</a>	The Organics ETF	Global	Health Care	0.50%	5.18	7.69	63.00
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	7.16	10.00	76.10
2	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Select ETF	Global Ex-U.S.	Theme	0.20%	3.00	7.20	62.30
3	<a href="#">GURI</a>	Global X Guru International Index ETF	Global Ex-U.S.	Alpha-Seeking	0.75%	7.10	7.35	62.10
4	<a href="#">FNDE</a>	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.47%	4.79	7.25	62.00
5	<a href="#">ESGN</a>	Columbia Sustainable International Equity Income ETF	Global Ex-U.S.	Broad Equity	0.45%	3.28	7.10	61.00
1	<a href="#">EPU</a>	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	6.01	7.10	60.40
2	<a href="#">EWZ</a>	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.61	6.67	59.60
3	<a href="#">BMLA</a>	BullMark LatAm Select Leaders ETF	Latin America	Broad Equity	0.70%	8.17	6.91	57.30
4	<a href="#">GXG</a>	Global X MSCI Colombia ETF	Latin America	Broad Equity	0.61%	5.99	6.55	57.10
5	<a href="#">EWW</a>	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.31	5.98	56.10
1	<a href="#">NGE</a>	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.93%	6.10	6.97	57.80
2	<a href="#">ITEQ</a>	BlueStar TA-BIGTECH Israel Technology ETF	Middle East & Africa	Technology	0.75%	5.02	6.57	53.30
3	<a href="#">ISRA</a>	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.91	6.05	52.20
4	<a href="#">QAT</a>	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.64%	6.30	5.80	51.80

5	<a href="#">EIS</a>	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.37	5.66	50.90
1	<a href="#">QQQE</a>	Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	4.19	8.78	71.70
2	<a href="#">CNTR</a>	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.82	8.78	69.80
3	<a href="#">XPH</a>	SPDR S&P Pharmaceuticals ETF	North America	Health Care	0.35%	5.80	8.52	68.80
4	<a href="#">OPD</a>	Guggenheim Large Cap Optimized Diversification ETF	North America	Large Cap	0.40%	4.91	8.17	67.80
5	<a href="#">WMW</a>	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return	North America	Alpha-Seeking	0.75%	7.34	8.66	67.10
1	<a href="#">ESGE</a>	iShares MSCI EM ESG Select ETF	Emerging Markets	Theme	0.25%	3.83	7.31	61.30
2	<a href="#">EDBI</a>	Legg Mason Emerging Markets Diversified Core ETF	Emerging Markets	Broad Equity	0.50%	5.37	7.55	60.30
3	<a href="#">DEMIG</a>	Deutsche X-trackers FTSE Emerging Comprehensive Factor ETF	Emerging Markets	Broad Equity	0.50%	4.83	7.16	60.30
4	<a href="#">EYLD</a>	Cambria Emerging Shareholder Yield ETF	Emerging Markets	Broad Equity	0.69%	7.82	7.21	59.30
5	<a href="#">EMQQ</a>	Emerging Markets Internet & Ecommerce ETF	Emerging Markets	Technology	0.86%	5.53	7.39	59.20
1	<a href="#">GCOW</a>	Pacer Global High Dividend ETF	Developed Markets	High Dividend Yield	0.60%	3.39	7.32	61.70
2	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	3.01	6.91	61.20
3	<a href="#">BFIT</a>	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.68%	5.12	7.08	59.60
4	<a href="#">PID</a>	PowerShares International Dividend Achievers Portfolio	Developed Markets	High Dividend Yield	0.58%	5.05	6.55	58.90
5	<a href="#">KLDW</a>	Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75%	4.47	7.09	58.70

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# Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">WMW</a>	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	7.34	8.66	67.10
2	<a href="#">GURI</a>	Global X Guru International Index ETF	Alpha-Seeking	Global Ex-U.S.	0.75%	7.10	7.35	62.10
3	<a href="#">FVL</a>	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	4.42	7.47	61.90
4	<a href="#">IBLN</a>	Direxion iBillionaire Index ETF	Alpha-Seeking	North America	0.65%	4.77	7.24	61.80
5	<a href="#">KNOW</a>	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.65%	4.45	6.83	59.50
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	7.16	10.00	76.10
2	<a href="#">FNI</a>	First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	5.40	9.10	71.60
3	<a href="#">PGJ</a>	Powershares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	5.98	9.36	70.00
4	<a href="#">CNTR</a>	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.82	8.78	69.80
5	<a href="#">EWY</a>	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.45	8.07	67.70
1	<a href="#">GHII</a>	Guggenheim S&P High Income Infrastructure ETF	High Dividend Yield	Global	0.45%	4.81	7.16	62.90
2	<a href="#">GCOW</a>	Pacer Global High Dividend ETF	High Dividend Yield	Developed Markets	0.60%	3.39	7.32	61.70
3	<a href="#">IQDF</a>	FlexShares International Quality Dividend Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	4.53	6.82	59.30
4	<a href="#">VYMI</a>	Vanguard International High Dividend Yield ETF	High Dividend Yield	Global Ex-U.S.	0.30%	3.46	6.71	59.00
5	<a href="#">PID</a>	PowerShares International Dividend Achievers Portfolio	High Dividend Yield	Developed Markets	0.58%	5.05	6.55	58.90
1	<a href="#">CHEP</a>	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	0.75%	7.73	6.97	56.80
2	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.47%	5.46	5.83	53.90
3	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.91%	3.45	6.41	52.20
4	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.08	5.64	51.90
5	<a href="#">MOM</a>	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	0.75%	5.91	5.93	51.70
1	<a href="#">PSK</a>	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.15	6.67	58.20
2	<a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	2.42	6.18	57.30
3	<a href="#">SPFF</a>	Global X SuperIncome Preferred ETF	Preferred Stock	North America	0.58%	3.35	4.36	46.20
4	<a href="#">FPE</a>	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.86%	2.10	4.17	45.50
5	<a href="#">VRP</a>	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	1.51	4.10	45.50
1	<a href="#">ARKK</a>	ARK Innovation ETF	Theme	Global	0.75%	5.79	7.73	63.10
2	<a href="#">BUZ</a>	Sprott BUZZ Social Media Insights ETF	Theme	North America	0.75%	4.59	7.58	62.90
3	<a href="#">ARKW</a>	ARK Web x.0 ETF	Theme	Global	0.75%	5.81	7.64	62.40
4	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Select ETF	Theme	Global Ex-U.S.	0.20%	3.00	7.20	62.30

5	<a href="#">KRMA</a>	Global X Conscious Companies ETF	Theme	North America	0.43%	2.71	6.99	61.70
1	<a href="#">QQQE</a>	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	4.19	8.78	71.70
2	<a href="#">OPD</a>	Guggenheim Large Cap Optimized Diversification ETF	Large Cap	North America	0.40%	4.91	8.17	67.80
3	<a href="#">QEW</a>	Guggenheim S&P 100 Equal Weight ETF	Large Cap	North America	0.40%	6.38	7.29	63.30
4	<a href="#">FNDE</a>	Schwab Fundamental Emerging Markets Large Company Index ETF	Large Cap	Global Ex-U.S.	0.47%	4.79	7.25	62.00
5	<a href="#">QQQ</a>	Powershares QQQ Trust Series 1	Large Cap	North America	0.20%	3.77	6.95	60.90
1	<a href="#">JPME</a>	JPMorgan Diversified Return U.S. Mid Cap Equity ETF	Mid Cap	North America	0.34%	3.34	7.04	61.10
2	<a href="#">PTMC</a>	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	3.74	6.94	60.00
3	<a href="#">REGL</a>	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	4.23	5.94	57.40
4	<a href="#">JHMM</a>	John Hancock Multifactor Mid Cap ETF	Mid Cap	North America	0.45%	3.54	6.38	56.60
5	<a href="#">RFV</a>	Guggenheim S&P Midcap 400 Pure Value ETF	Mid Cap	North America	0.35%	4.10	5.60	54.50
1	<a href="#">RZV</a>	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	4.89	7.66	65.50
2	<a href="#">DWAS</a>	PowerShares DWA SmallCap Momentum Portfolio	Small Cap	North America	0.60%	5.42	6.89	60.70
3	<a href="#">FNDC</a>	Schwab Fundamental International Small Cap Company index	Small Cap	Global Ex-U.S.	0.46%	2.86	6.54	59.10
4	<a href="#">SCAP</a>	Cornerstone Small Cap ETF	Small Cap	North America	0.90%	5.53	6.77	58.70
5	<a href="#">FYT</a>	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.70%	4.68	6.64	58.00
1	<a href="#">PZI</a>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	4.83	7.30	62.60
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.08	5.74	52.40
3	<a href="#">WMCR</a>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.01	5.44	51.70
4	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.14	3.76	41.50

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦

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