

# Weekly ETF Equity Select List



## Research Inquiries:

research@etfg.com  
or  
(412) 407-4444

## Subscription Inquiries:

(212) 223-3834

[www.etfg.com](http://www.etfg.com)

## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

*continued on next page*

# Equity ETF Select List - Sectors

September 11, 2017

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(412) 407-4444

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.95	7.91	63.20
2	<a href="#">MATF</a>	iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	6.02	7.47	63.00
3	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65%	7.63	7.28	60.10
4	<a href="#">JHMA</a>	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	4.86	6.61	57.50
5	<a href="#">GDX</a>	VanEck Vectors Gold Miners ETF	Basic Materials	Global	0.53%	5.77	6.04	57.20
1	<a href="#">PMR</a>	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	6.26	8.01	66.00
2	<a href="#">XRT</a>	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.40	7.06	62.50
3	<a href="#">PEJ</a>	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.61%	4.68	7.04	60.20
4	<a href="#">FXD</a>	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61%	4.55	6.39	56.60
5	<a href="#">FITS</a>	The Health and Fitness ETF	Consumer Discretionary	Global	0.50%	6.36	7.04	55.90
1	<a href="#">PSCC</a>	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	3.90	7.48	65.70
2	<a href="#">CNSF</a>	iShares Edge MSCI Multifactor Consumer Staples ETF	Consumer Staples	North America	0.35%	4.47	6.95	62.70
3	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50%	4.15	6.95	61.00
4	<a href="#">XLP</a>	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.14	6.09	59.40
5	<a href="#">PBJ</a>	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.81	6.07	57.40
1	<a href="#">ERGF</a>	iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	5.07	7.45	65.50
2	<a href="#">AMLP</a>	Alerian MLP ETF	Energy	North America	0.85%	6.25	8.01	62.30
3	<a href="#">CRAK</a>	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	5.32	6.89	62.10
4	<a href="#">EMLP</a>	First Trust North American Energy Infrastructure Fund	Energy	North America	0.95%	5.08	7.08	61.90
5	<a href="#">MLPA</a>	Global X MLP ETF	Energy	North America	0.45%	6.22	7.72	60.50
1	<a href="#">FNCF</a>	iShares Edge MSCI Multifactor Financials ETF	Financials	North America	0.35%	6.44	7.27	61.50
2	<a href="#">KBWD</a>	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	3.08%	5.65	6.72	58.80
3	<a href="#">CHIX</a>	Global X China Financials ETF	Financials	Asia-Pacific	0.65%	4.39	6.50	55.80
4	<a href="#">DXJF</a>	WisdomTree Japan Hedged Financials Fund	Financials	Asia-Pacific	0.48%	5.58	6.31	55.70
5	<a href="#">JHMF</a>	John Hancock Multifactor Financials ETF	Financials	North America	0.50%	5.06	6.38	55.30
1	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%	5.57	8.18	67.30
2	<a href="#">BBH</a>	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.91	7.96	65.30
3	<a href="#">HCRF</a>	iShares Edge MSCI Multifactor Healthcare ETF	Health Care	North America	0.35%	4.51	7.38	63.40
4	<a href="#">IHE</a>	iShares US Pharmaceuticals ETF	Health Care	North America	0.43%	5.80	7.48	62.80
5	<a href="#">ORG</a>	The Organics ETF	Health Care	Global	0.50%	5.25	7.63	61.70
1	<a href="#">INDF</a>	iShares Edge MSCI Multifactor Industrials ETF	Industrials	North America	0.35%	5.31	6.71	61.70
2	<a href="#">IYT</a>	iShares Transportation Average ETF	Industrials	North America	0.43%	5.19	5.76	58.90
3	<a href="#">FLM</a>	First Trust ISE Global Engineering and Construction Index Fund	Industrials	Global	0.70%	7.46	5.99	57.40
4	<a href="#">CARZ</a>	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	5.82	6.73	57.40
5	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60%	6.07	6.46	57.00

1	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.19	7.41	63.00
2	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	4.89	6.84	57.40
3	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	4.61	5.85	55.20
4	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.54	5.73	53.60
5	<a href="#">TOLZ</a>	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.45%	4.66	5.33	51.00
1	<a href="#">XWEB</a>	SPDR S&P Internet ETF	Technology	North America	0.35%	6.58	7.91	64.20
2	<a href="#">TCHF</a>	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	5.71	7.45	63.60
3	<a href="#">IFLY</a>	ETFMG Drone Economy Strategy ETF	Technology	Global	0.75%	5.84	7.41	62.40
4	<a href="#">XTH</a>	SPDR S&P Technology Hardware ETF	Technology	North America	0.35%	6.08	7.09	62.20
5	<a href="#">XITK</a>	SPDR FactSet Innovative Technology ETF	Technology	North America	0.45%	6.27	7.45	62.00
1	<a href="#">VOX</a>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	5.26	5.76	54.40
2	<a href="#">IXP</a>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.21	5.31	51.80
3	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	5.44	4.59	48.90
4	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.58	4.49	47.70
5	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	4.62	5.41	46.80
1	<a href="#">UTLF</a>	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	4.83	7.24	64.00
2	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50%	3.98	6.90	61.00
3	<a href="#">JXI</a>	iShares Global Utilities ETF	Utilities	Global	0.47%	4.74	5.21	53.60
4	<a href="#">UTES</a>	Reaves Utilities ETF	Utilities	North America	0.95%	5.22	6.24	53.30
5	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	3.24	6.21	51.80

*continued on next page*

# Equity ETF Select List - Geography

**ETFGlobal**<sup>®</sup>

September 11, 2017

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(412) 407-4444

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">EWY</a>	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.58	8.24	70.10
2	<a href="#">PGJ</a>	Powershares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	6.45	9.47	69.60
3	<a href="#">FNI</a>	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.83	9.00	68.70
4	<a href="#">EWH</a>	iShares MSCI Hong Kong ETF	Asia-Pacific	Broad Equity	0.48%	2.65	7.19	62.50
5	<a href="#">AXIL</a>	WisdomTree Asia-Pacific ex-Japan Fund	Asia-Pacific	Broad Equity	0.48%	5.03	6.93	60.20
1	<a href="#">EDOM</a>	WisdomTree Europe Domestic Economy Fund	Europe	Broad Equity	0.48%	4.19	7.44	62.00
2	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.31	6.86	61.20
3	<a href="#">JPEU</a>	JPMorgan Diversified Return Europe Equity ETF	Europe	Broad Equity	0.43%	4.83	7.14	60.70
4	<a href="#">QDEU</a>	SPDR MSCI Germany Quality Mix ETF	Europe	Broad Equity	0.30%	5.70	6.96	60.10
5	<a href="#">FEUZ</a>	First Trust Eurozone AlphaDEX ETF	Europe	Broad Equity	0.80%	5.58	6.90	59.90
1	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.35%	5.57	8.18	67.30
2	<a href="#">BBH</a>	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.91	7.96	65.30
3	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Global	Basic Materials	0.57%	6.95	7.91	63.20
4	<a href="#">WTRX</a>	Summit Water Infrastructure Multifactor ETF	Global	Theme	0.80%	4.97	7.59	63.10
5	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Global	Natural Resources	0.70%	4.19	7.41	63.00
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	7.53	10.00	75.40
2	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Select ETF	Global Ex-U.S.	Theme	0.20%	2.90	7.24	63.10
3	<a href="#">FNDE</a>	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.47%	5.03	7.22	61.70
4	<a href="#">IDOG</a>	ALPS International Sector Dividend Dogs ETF	Global Ex-U.S.	Large Cap	0.50%	5.25	6.82	61.50
5	<a href="#">ESGN</a>	Columbia Sustainable International Equity Income ETF	Global Ex-U.S.	Broad Equity	0.45%	3.19	7.06	61.20
1	<a href="#">EPU</a>	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	6.19	7.09	60.90
2	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.63	6.80	60.50
3	<a href="#">BRF</a>	VanEck Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.88	6.53	57.00
4	<a href="#">BMLA</a>	BullMark LatAm Select Leaders ETF	Latin America	Broad Equity	0.70%	7.95	6.81	56.60
5	<a href="#">EWZ</a>	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.68	6.05	56.10
1	<a href="#">NGE</a>	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.93%	6.12	7.05	58.00
2	<a href="#">ITEQ</a>	BlueStar TA-BIGTECH Israel Technology ETF	Middle East & Africa	Technology	0.75%	5.07	6.34	54.30
3	<a href="#">ISRA</a>	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	5.19	6.29	53.90
4	<a href="#">EIS</a>	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	4.99	5.58	51.80
5	<a href="#">QAT</a>	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.64%	6.01	5.47	50.40
1	<a href="#">CNTR</a>	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.78	8.56	70.60
2	<a href="#">QQQE</a>	Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	4.16	8.40	69.60
3	<a href="#">PMR</a>	PowerShares Dynamic Retail Portfolio	North America	Consumer Discretionary	0.63%	6.26	8.01	66.00
4	<a href="#">WMW</a>	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return	North America	Alpha-Seeking	0.75%	7.07	8.42	65.70
5	<a href="#">PSCC</a>	PowerShares S&P SmallCap Consumer Staples Portfolio	North America	Consumer Staples	0.29%	3.90	7.48	65.70

1	<a href="#">ESGE</a>	iShares MSCI EM ESG Select ETF	Emerging Markets	Theme	0.25%	4.09	7.27	61.90
2	<a href="#">FLQE</a>	Franklin LibertyQ Emerging Markets ETF	Emerging Markets	Broad Equity	0.55%	4.83	7.43	60.90
3	<a href="#">RFEM</a>	First Trust RiverFront Dynamic Emerging Markets ETF	Emerging Markets	Broad Equity	0.95%	6.27	6.77	59.00
4	<a href="#">EMQQ</a>	Emerging Markets Internet & Ecommerce ETF	Emerging Markets	Technology	0.86%	6.03	7.36	58.80
5	<a href="#">EYLD</a>	Cambria Emerging Shareholder Yield ETF	Emerging Markets	Broad Equity	0.69%	8.09	7.12	58.70
1	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	2.98	6.95	62.00
2	<a href="#">GCOW</a>	Pacer Global High Dividend ETF	Developed Markets	High Dividend Yield	0.60%	3.93	7.38	61.90
3	<a href="#">DEEF</a>	Deutsche X-trackers FTSE Developed ex U.S. Enhanced Beta ETF	Developed Markets	Broad Equity	0.35%	3.06	6.85	60.00
4	<a href="#">HSCZ</a>	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.62	6.86	59.40
5	<a href="#">KLDW</a>	Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75%	4.19	7.10	59.10

*continued on next page*

# Equity ETF Select List - Strategies



September 11, 2017

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(412) 407-4444

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">WMW</a>	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	7.07	8.42	65.70
2	<a href="#">FVL</a>	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	4.29	6.94	61.30
3	<a href="#">GURI</a>	Global X Guru International Index ETF	Alpha-Seeking	Global Ex-U.S.	0.75%	7.59	7.49	61.00
4	<a href="#">TTFS</a>	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	5.72	6.88	59.20
5	<a href="#">DWAQ</a>	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.60%	6.64	6.65	58.60
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	7.53	10.00	75.40
2	<a href="#">CNTR</a>	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.78	8.56	70.60
3	<a href="#">EWY</a>	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.58	8.24	70.10
4	<a href="#">PGJ</a>	Powershares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	6.45	9.47	69.60
5	<a href="#">FNI</a>	First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	5.83	9.00	68.70
1	<a href="#">GHII</a>	Guggenheim S&P High Income Infrastructure ETF	High Dividend Yield	Global	0.45%	5.26	7.30	62.90
2	<a href="#">GCOW</a>	Pacer Global High Dividend ETF	High Dividend Yield	Developed Markets	0.60%	3.93	7.38	61.90
3	<a href="#">IQDF</a>	FlexShares International Quality Dividend Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	4.31	6.72	59.60
4	<a href="#">VYMI</a>	Vanguard International High Dividend Yield ETF	High Dividend Yield	Global Ex-U.S.	0.30%	3.34	6.63	58.80
5	<a href="#">IQDY</a>	FlexShares International Quality Dividend Dynamic Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	5.64	6.64	57.80
1	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.91%	3.16	6.00	54.20
2	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.47%	5.32	5.66	54.00
3	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	2.28	6.02	52.90
4	<a href="#">CHEP</a>	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	0.75%	8.27	6.96	51.20
5	<a href="#">MOM</a>	QuantShares U.S. Market Neutral Momentum Fund	Long/Short	North America	0.75%	6.42	5.89	46.50
1	<a href="#">PSK</a>	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.45	6.06	53.70
2	<a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	2.96	4.65	46.70
3	<a href="#">IPFF</a>	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	5.88	4.77	45.20
4	<a href="#">PFF</a>	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	3.00	3.93	43.20
5	<a href="#">VRP</a>	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	1.98	3.70	41.30
1	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Select ETF	Theme	Global Ex-U.S.	0.20%	2.90	7.24	63.10
2	<a href="#">WTRX</a>	Summit Water Infrastructure Multifactor ETF	Theme	Global	0.80%	4.97	7.59	63.10
3	<a href="#">BUZ</a>	Sprott BUZZ Social Media Insights ETF	Theme	North America	0.75%	4.43	7.49	62.90
4	<a href="#">ESGE</a>	iShares MSCI EM ESG Select ETF	Theme	Emerging Markets	0.25%	4.09	7.27	61.90
5	<a href="#">EQLT</a>	Workplace Equality Portfolio	Theme	Global	0.75%	4.51	7.07	61.10
1	<a href="#">QQQE</a>	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	4.16	8.40	69.60
2	<a href="#">OPD</a>	Guggenheim Large Cap Optimized Diversification ETF	Large Cap	North America	0.40%	5.47	8.16	65.40
3	<a href="#">FNDE</a>	Schwab Fundamental Emerging Markets Large Company Index ETF	Large Cap	Global Ex-U.S.	0.47%	5.03	7.22	61.70
4	<a href="#">IDOG</a>	ALPS International Sector Dividend Dogs ETF	Large Cap	Global Ex-U.S.	0.50%	5.25	6.82	61.50
5	<a href="#">QQQ</a>	Powershares QQQ Trust Series 1	Large Cap	North America	0.20%	3.89	6.82	61.00



1	<a href="#">JPME</a>	JPMorgan Diversified Return U.S. Mid Cap Equity ETF	Mid Cap	North America	0.34%	3.55	7.03	61.00
2	<a href="#">REGL</a>	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	4.51	6.15	58.70
3	<a href="#">PTMC</a>	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	4.00	6.67	57.80
4	<a href="#">JHMM</a>	John Hancock Multifactor Mid Cap ETF	Mid Cap	North America	0.45%	3.41	6.06	55.20
5	<a href="#">EWMC</a>	Guggenheim S&P MidCap 400 Equal Weight ETF	Mid Cap	North America	0.42%	4.67	5.61	54.70
1	<a href="#">RZV</a>	Guggenheim S&P Smallcap 600 Pure Value ETF	Small Cap	North America	0.36%	5.17	7.58	64.60
2	<a href="#">SCAP</a>	Cornerstone Small Cap ETF	Small Cap	North America	0.90%	6.09	7.61	62.90
3	<a href="#">FNDC</a>	Schwab Fundamental International Small Cap Company index	Small Cap	Global Ex-U.S.	0.46%	3.31	6.74	60.00
4	<a href="#">FYT</a>	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.70%	4.51	6.45	58.20
5	<a href="#">HAO</a>	Guggenheim China Small Cap ETF	Small Cap	Asia-Pacific	0.75%	6.53	6.99	58.10
1	<a href="#">PZI</a>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	5.21	7.04	59.80
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.25	5.64	52.20
3	<a href="#">WMCR</a>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.35	5.26	49.40
4	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.10	3.42	40.20

*continued on next page*

## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

## Disclaimers

Assumptions, opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. ETF Global LLC ("ETFG") and its affiliates and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively ETFG Parties) do not guarantee the accuracy, completeness, adequacy or timeliness of any information, including ratings and rankings and are not responsible for errors and omissions or for the results obtained from the use of such information and ETFG Parties shall have no liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of such information. ETFG PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall ETFG Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the information contained in this document even if advised of the possibility of such damages.

ETFG ratings and rankings are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions. ETFG ratings and rankings should not be relied on when making any investment or other business decision. ETFG's opinions and analyses do not address the suitability of any security. ETFG does not act as a fiduciary or an investment advisor. While ETFG has obtained information from sources they believe to be reliable, ETFG does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

ETFG keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of ETFG may have information that is not available to other ETFG business units. ETFG has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. ETFG may receive compensation for its ratings and certain analyses. ETFG reserves the right to disseminate its opinions and analyses. At times, ETFG's public ratings and analyses are made available on its Websites, [www.etfg.com](http://www.etfg.com) (free of charge) and may be distributed through other means, including via ETFG publications and third party redistributors.

This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument. Securities, financial instruments or strategies mentioned herein may not be suitable for all investors. Any opinions expressed herein are given in good faith, are subject to change without notice, and are only correct as of the stated date of their issue. Prices, values, or income from any securities or investments mentioned in this report may fall against the interests of the investor and the investor may get back less than the amount invested. Where an investment is described as being likely to yield income, please note that the amount of income that the investor will receive from such an investment may fluctuate. Where an investment or security is denominated in a different currency to the investor's currency of reference, changes in rates of exchange may have an adverse effect on the value, price or income of or from that investment to the investor.

The information contained in this report does not constitute advice on the tax consequences of making any particular investment decision. This material does not take into account your particular investment objectives, financial situations or needs and is not intended as a recommendation of particular securities, financial instruments or strategies to you nor is it considered to be investment advice. Before acting on any recommendation in this material, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice.