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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

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Equity ETF Select List - Sectors

October 3, 2022

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|---|------------------------|------------------|-------|-------|---------|--------|
| 1 | SIL | Global X Silver Miners ETF | Basic Materials | Global | 0.65 | 9.88 | 7.68 | 65.60 |
| 2 | GDV | VanEck Gold Miners ETF | Basic Materials | Global | 0.51 | 9.83 | 7.08 | 64.00 |
| 3 | SLVP | iShares MSCI Global Silver Miners ETF | Basic Materials | Global | 0.39 | 9.85 | 6.69 | 60.20 |
| 4 | XME | SPDR S&P Metals & Mining ETF | Basic Materials | North America | 0.35 | 9.82 | 6.10 | 59.90 |
| 5 | COPX | Global X Copper Miners ETF | Basic Materials | Global | 0.65 | 9.88 | 6.37 | 58.70 |
| 1 | IYC | iShares U.S. Consumer Discretionary ETF | Consumer Discretionary | North America | 0.39 | 9.86 | 8.82 | 71.10 |
| 2 | PEJ | Invesco Dynamic Leisure and Entertainment ETF | Consumer Discretionary | North America | 0.55 | 9.86 | 7.15 | 63.50 |
| 3 | ECON | Columbia Emerging Markets Consumer ETF | Consumer Discretionary | Emerging Markets | 0.49 | 9.85 | 7.30 | 60.60 |
| 4 | XHB | SPDR S&P Homebuilders ETF | Consumer Discretionary | North America | 0.35 | 9.75 | 5.33 | 59.40 |
| 5 | FXD | First Trust Consumer Discretionary AlphaDEX Fund | Consumer Discretionary | North America | 0.61 | 9.85 | 6.11 | 57.10 |
| 1 | KXI | iShares Global Consumer Staples ETF | Consumer Staples | Global | 0.43 | 9.82 | 7.92 | 69.00 |
| 2 | FTXG | First Trust Nasdaq Food & Beverage ETF | Consumer Staples | North America | 0.60 | 9.77 | 6.23 | 59.30 |
| 3 | JHMS | John Hancock Multifactor Consumer Staples ETF | Consumer Staples | North America | 0.40 | 9.78 | 4.78 | 50.40 |
| 4 | PBJ | Invesco Dynamic Food & Beverage ETF | Consumer Staples | North America | 0.63 | 9.76 | 3.71 | 47.30 |
| 5 | FSTA | Fidelity MSCI Consumer Staples Index ETF | Consumer Staples | North America | 0.08 | 9.73 | 4.02 | 47.00 |
| 1 | PSCE | Invesco S&P SmallCap Energy ETF | Energy | North America | 0.29 | 9.80 | 9.46 | 77.50 |
| 2 | PXJ | Invesco Dynamic Oil & Gas Services ETF | Energy | North America | 0.63 | 9.87 | 7.82 | 67.60 |
| 3 | PXI | Invesco DWA Energy Momentum ETF | Energy | North America | 0.60 | 9.87 | 7.62 | 67.20 |
| 4 | IEZ | iShares U.S. Oil Equipment & Services ETF | Energy | North America | 0.41 | 9.84 | 7.65 | 67.00 |
| 5 | FCG | First Trust Natural Gas ETF | Energy | North America | 0.60 | 9.84 | 6.70 | 63.80 |
| 1 | KIE | SPDR S&P Insurance ETF | Financials | North America | 0.35 | 9.84 | 9.95 | 79.30 |
| 2 | KBWD | Invesco KBW High Dividend Yield Financial ETF | Financials | North America | 1.24 | 9.89 | 8.07 | 67.70 |
| 3 | BIZD | VanEck BDC Income ETF | Financials | North America | 10.92 | 9.85 | 7.26 | 62.50 |
| 4 | IYF | iShares U.S. Financials ETF | Financials | North America | 0.39 | 9.83 | 6.79 | 60.60 |
| 5 | EUFN | iShares MSCI Europe Financials ETF | Financials | Europe | 0.48 | 9.82 | 6.23 | 57.50 |
| 1 | IBB | iShares Biotechnology ETF | Health Care | North America | 0.45 | 9.80 | 9.14 | 73.60 |
| 2 | XPH | SPDR S&P Pharmaceuticals ETF | Health Care | North America | 0.35 | 9.79 | 8.48 | 70.50 |
| 3 | BTEC | Principal Healthcare Innovators ETF | Health Care | North America | 0.42 | 9.82 | 7.52 | 66.60 |
| 4 | IHI | iShares U.S. Medical Devices ETF | Health Care | North America | 0.41 | 9.82 | 7.59 | 65.20 |
| 5 | BBC | Virtus LifeSci Biotech Clinical Trials ETF | Health Care | North America | 0.79 | 9.93 | 7.67 | 62.80 |
| 1 | ITA | iShares U.S. Aerospace & Defense ETF | Industrials | North America | 0.42 | 9.84 | 7.44 | 67.60 |
| 2 | IYJ | iShares U.S. Industrials ETF | Industrials | North America | 0.39 | 9.85 | 7.52 | 66.10 |
| 3 | AIRR | First Trust RBA American Industrial Renaissance ETF | Industrials | North America | 0.70 | 9.84 | 6.05 | 58.30 |

| | | | | | | | | |
|---|----------------------|---|--------------------|---------------|------|------|------|-------|
| 4 | JETS | U.S. Global Jets ETF | Industrials | Global | 0.60 | 9.88 | 6.15 | 58.20 |
| 5 | JHMI | John Hancock Multifactor Industrials ETF | Industrials | North America | 0.40 | 9.85 | 6.16 | 56.90 |
| 1 | FTRI | First Trust Indxx Global Natural Resources Income ETF | Natural Resources | Global | 0.70 | 9.80 | 7.61 | 65.60 |
| 2 | NANR | SPDR S&P North American Natural Resources ETF | Natural Resources | North America | 0.35 | 9.83 | 6.43 | 61.10 |
| 3 | PAVE | Global X U.S. Infrastructure Development ETF | Natural Resources | North America | 0.47 | 9.79 | 6.37 | 60.60 |
| 4 | IGE | iShares North American Natural Resources ETF | Natural Resources | Global | 0.43 | 9.80 | 5.65 | 57.60 |
| 5 | FTAG | First Trust Indxx Global Agriculture ETF | Natural Resources | Global | 0.70 | 9.82 | 6.13 | 56.20 |
| 1 | IYW | iShares U.S. Technology ETF | Technology | North America | 0.39 | 9.83 | 7.63 | 64.20 |
| 2 | IXN | iShares Global Tech ETF | Technology | Global | 0.43 | 9.86 | 7.34 | 62.10 |
| 3 | KWEB | KraneShares CSI China Internet ETF | Technology | Asia-Pacific | 0.70 | 9.91 | 7.43 | 60.00 |
| 4 | OGIG | ALPS O'Shares Global Internet Giants ETF | Technology | Global | 0.48 | 9.88 | 6.95 | 58.80 |
| 5 | LOUP | Innovator Loup Frontier Tech ETF | Technology | Global | 0.70 | 9.94 | 6.64 | 56.30 |
| 1 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.42 | 9.81 | 6.91 | 61.30 |
| 2 | EWCO | Invesco S&P 500 Equal Weight Communication Services ETF | Telecommunications | North America | 0.40 | 9.84 | 6.85 | 59.60 |
| 3 | XLC | Communication Services Select Sector SPDR Fund | Telecommunications | North America | 0.10 | 9.81 | 6.26 | 57.90 |
| 4 | VOX | Vanguard Communication Services ETF | Telecommunications | North America | 0.10 | 9.82 | 4.90 | 49.10 |
| 5 | IXP | iShares Global Comm Services ETF | Telecommunications | Global | 0.43 | 9.87 | 4.34 | 44.80 |
| 1 | IDU | iShares U.S. Utilities ETF | Utilities | North America | 0.39 | 9.87 | 9.32 | 77.30 |
| 2 | JHMU | John Hancock Multifactor Utilities ETF | Utilities | North America | 0.40 | 9.86 | 5.49 | 53.50 |
| 3 | UTES | Virtus Reaves Utilities ETF | Utilities | North America | 0.49 | 9.91 | 5.44 | 51.50 |
| 4 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08 | 9.79 | 4.40 | 49.30 |
| 5 | FXU | First Trust Utilities AlphaDEX Fund | Utilities | North America | 0.64 | 9.81 | 3.29 | 44.70 |

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Equity ETF Select List - Geography



October 3, 2022

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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|----------------------|--|----------------------|---------------------|------|-------|---------|--------|
| 1 | EWY | iShares MSCI South Korea ETF | Asia-Pacific | Broad Equity | 0.57 | 9.80 | 8.18 | 69.10 |
| 2 | EWM | iShares MSCI Malaysia ETF | Asia-Pacific | Broad Equity | 0.50 | 9.78 | 7.77 | 67.10 |
| 3 | FNI | First Trust Chindia ETF | Asia-Pacific | Broad Equity | 0.59 | 9.86 | 8.23 | 66.70 |
| 4 | EPHE | iShares MSCI Philippines ETF | Asia-Pacific | Broad Equity | 0.57 | 9.82 | 7.71 | 64.30 |
| 5 | EPP | iShares MSCI Pacific ex Japan ETF | Asia-Pacific | Broad Equity | 0.47 | 9.80 | 7.26 | 63.90 |
| 1 | TUR | iShares MSCI Turkey ETF | Europe | Broad Equity | 0.57 | 9.89 | 9.87 | 77.40 |
| 2 | EWG | iShares MSCI Germany ETF | Europe | Broad Equity | 0.50 | 9.82 | 9.00 | 73.70 |
| 3 | EWI | iShares MSCI Italy ETF | Europe | Broad Equity | 0.50 | 9.86 | 7.60 | 65.80 |
| 4 | EWP | iShares MSCI Spain ETF | Europe | Broad Equity | 0.50 | 9.85 | 7.63 | 65.70 |
| 5 | EPOL | iShares MSCI Poland ETF | Europe | Broad Equity | 0.57 | 9.89 | 7.75 | 65.50 |
| 1 | PFXF | VanEck Preferred Securities ex Financials ETF | Global | Preferred Stock | 0.40 | 9.77 | 7.69 | 65.10 |
| 2 | SDIV | Global X SuperDividend ETF | Global | High Dividend Yield | 0.59 | 9.87 | 7.35 | 63.30 |
| 3 | IOO | iShares Global 100 ETF | Global | Large Cap | 0.40 | 9.83 | 7.07 | 62.10 |
| 4 | FGD | First Trust DJ Global Select Dividend Index Fund | Global | High Dividend Yield | 0.57 | 9.87 | 6.92 | 61.90 |
| 5 | ARKG | ARK Genomic Revolution Multi-Sector ETF | Global | Theme | 0.75 | 9.89 | 7.05 | 61.20 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Global Ex-U.S. | Broad Equity | 1.10 | 9.92 | 9.51 | 74.20 |
| 2 | TLTD | FlexShares Morningstar Developed Markets ex-US Factor Tilt Index F | Global Ex-U.S. | Broad Equity | 0.39 | 9.83 | 8.35 | 68.00 |
| 3 | CWI | SPDR MSCI ACWI ex-US ETF | Global Ex-U.S. | Broad Equity | 0.30 | 9.79 | 7.59 | 65.00 |
| 4 | TLTE | FlexShares Morningstar Emerging Markets Factor Tilt Index Fund | Global Ex-U.S. | Broad Equity | 0.59 | 9.84 | 7.82 | 64.10 |
| 5 | DNL | WisdomTree Global ex U.S. Quality Dividend Growth Fund | Global Ex-U.S. | Broad Equity | 0.42 | 9.88 | 7.21 | 61.50 |
| 1 | ECH | iShares MSCI Chile ETF | Latin America | Broad Equity | 0.59 | 9.87 | 10.00 | 80.20 |
| 2 | ILF | iShares Latin America 40 ETF | Latin America | Large Cap | 0.48 | 9.86 | 8.95 | 73.60 |
| 3 | EWZ | iShares MSCI Brazil ETF | Latin America | Broad Equity | 0.57 | 9.86 | 8.86 | 73.10 |
| 4 | EWW | iShares MSCI Mexico ETF | Latin America | Broad Equity | 0.50 | 9.81 | 8.71 | 72.30 |
| 5 | EPU | iShares MSCI Peru ETF | Latin America | Broad Equity | 0.57 | 9.88 | 8.83 | 70.50 |
| 1 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.57 | 9.89 | 8.71 | 69.90 |
| 2 | EGPT | VanEck Egypt Index ETF | Middle East & Africa | Broad Equity | 0.98 | 9.92 | 7.36 | 61.00 |
| 3 | KSA | iShares MSCI Saudi Arabia Capped ETF | Middle East & Africa | Broad Equity | 0.74 | 9.79 | 6.41 | 57.10 |
| 4 | EIS | iShares MSCI Israel ETF | Middle East & Africa | Broad Equity | 0.59 | 9.86 | 6.24 | 54.70 |
| 5 | FLSA | Franklin FTSE Saudi Arabia ETF | Middle East & Africa | Broad Equity | 0.39 | 9.81 | 6.26 | 53.70 |
| 1 | IWR | iShares Russell Mid-Cap ETF | North America | Mid Cap | 0.19 | 9.81 | 9.57 | 77.50 |
| 2 | MDYG | SPDR S&P 400 Mid CapGrowth ETF | North America | Mid Cap | 0.15 | 9.82 | 9.43 | 76.60 |

| | | | | | | | | |
|---|----------------------|--|-------------------|--------------|------|------|------|-------|
| 3 | VONV | Vanguard Russell 1000 Value | North America | Large Cap | 0.08 | 9.80 | 9.33 | 75.30 |
| 4 | IJT | iShares S&P Small-Cap 600 Growth ETF | North America | Small Cap | 0.18 | 9.85 | 9.19 | 74.60 |
| 5 | IJJ | iShares S&P Mid-Cap 400 Value ETF | North America | Mid Cap | 0.18 | 9.85 | 8.93 | 74.50 |
| 1 | FEM | First Trust Emerging Markets AlphaDEX Fund | Emerging Markets | Broad Equity | 0.80 | 9.88 | 7.55 | 64.50 |
| 2 | EMIF | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.60 | 9.90 | 7.26 | 64.30 |
| 3 | DGS | WisdomTree Emerging Markets SmallCap Dividend Fund | Emerging Markets | Small Cap | 0.58 | 9.82 | 7.18 | 62.50 |
| 4 | VWO | Vanguard FTSE Emerging Markets ETF | Emerging Markets | Broad Equity | 0.08 | 9.79 | 7.16 | 61.50 |
| 5 | PXH | Invesco FTSE RAFI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.50 | 9.83 | 6.88 | 60.40 |
| 1 | EFA | iShares MSCI EAFE ETF | Developed Markets | Broad Equity | 0.32 | 9.81 | 7.64 | 66.80 |
| 2 | IEFA | iShares Core MSCI EAFE ETF | Developed Markets | Broad Equity | 0.07 | 9.77 | 7.70 | 66.70 |
| 3 | IDLV | Invesco S&P International Developed Low Volatility ETF | Developed Markets | Broad Equity | 0.25 | 9.79 | 7.32 | 64.90 |
| 4 | EFAV | iShares Edge MSCI Min Vol EAFE ETF | Developed Markets | Broad Equity | 0.20 | 9.80 | 6.17 | 59.00 |
| 5 | EFV | iShares MSCI EAFE Value ETF | Developed Markets | Broad Equity | 0.39 | 9.82 | 6.25 | 58.70 |

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Equity ETF Select List - Strategies



October 3, 2022

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|--|---------------------|------------------|------|-------|---------|--------|
| 1 | FVC | First Trust Dorsey Wright Dynamic Focus 5 ETF | Alpha-Seeking | Global | 0.89 | 9.80 | 6.92 | 60.40 |
| 2 | FV | First Trust Dorsey Wright Focus 5 ETF | Alpha-Seeking | Global | 0.89 | 9.86 | 6.11 | 57.00 |
| 3 | DALI | First Trust DorseyWright DALI 1 ETF | Alpha-Seeking | Global | 0.81 | 9.81 | 6.12 | 56.80 |
| 4 | SYLD | Cambria Shareholder Yield ETF | Alpha-Seeking | Global | 0.59 | 9.87 | 5.96 | 55.00 |
| 5 | DWCR | Arrow DWA Tactical International ETF | Alpha-Seeking | Global Ex-U.S. | 1.11 | 9.91 | 6.01 | 53.50 |
| 1 | ECH | iShares MSCI Chile ETF | Broad Equity | Latin America | 0.59 | 9.87 | 10.00 | 80.20 |
| 2 | TUR | iShares MSCI Turkey ETF | Broad Equity | Europe | 0.57 | 9.89 | 9.87 | 77.40 |
| 3 | AADR | AdvisorShares Dorsey Wright ADR ETF | Broad Equity | Global Ex-U.S. | 1.10 | 9.92 | 9.51 | 74.20 |
| 4 | EWG | iShares MSCI Germany ETF | Broad Equity | Europe | 0.50 | 9.82 | 9.00 | 73.70 |
| 5 | EWZ | iShares MSCI Brazil ETF | Broad Equity | Latin America | 0.57 | 9.86 | 8.86 | 73.10 |
| 1 | QYLD | Global X Nasdaq 100 Covered Call ETF | Buywrite | North America | 0.60 | 9.78 | 5.65 | 53.70 |
| 2 | SLVO | Credit Suisse X-Links Silver Shares Covered Call ETN | Buywrite | Global | 0.65 | 9.88 | 5.71 | 52.90 |
| 3 | GLDI | Credit Suisse X-Links Gold Shares Covered Call ETN | Buywrite | Global | 0.65 | 9.87 | 2.97 | 38.10 |
| 4 | VEGA | AdvisorShares STAR Global Buy-Write ETF | Buywrite | Global | 2.02 | 9.83 | 2.00 | 30.80 |
| 1 | DVYA | iShares Asia/Pacific Dividend ETF | High Dividend Yield | Asia-Pacific | 0.49 | 9.85 | 7.29 | 63.90 |
| 2 | SDIV | Global X SuperDividend ETF | High Dividend Yield | Global | 0.59 | 9.87 | 7.35 | 63.30 |
| 3 | FGD | First Trust DJ Global Select Dividend Index Fund | High Dividend Yield | Global | 0.57 | 9.87 | 6.92 | 61.90 |
| 4 | FTHI | First Trust BuyWrite Income ETF | High Dividend Yield | Global | 0.85 | 9.83 | 6.88 | 60.60 |
| 5 | EDIV | SPDR S&P Emerging Markets Dividend ETF | High Dividend Yield | Emerging Markets | 0.49 | 9.83 | 7.02 | 60.40 |
| 1 | MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.77 | 9.75 | 6.80 | 58.30 |
| 2 | CLIX | ProShares Long Online/Short Stores ETF | Long/Short | North America | 0.65 | 9.90 | 6.25 | 54.10 |
| 3 | HTUS | Hull Tactical US ETF | Long/Short | North America | 1.00 | 9.91 | 6.01 | 51.80 |
| 4 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.36 | 9.83 | 5.28 | 50.20 |
| 5 | BTAL | AGFiQ U.S. Market Neutral Anti-Beta Fund | Long/Short | North America | 2.53 | 9.89 | 4.27 | 39.60 |
| 1 | PFXF | VanEck Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.40 | 9.77 | 7.69 | 65.10 |
| 2 | PGF | Invesco Financial Preferred ETF | Preferred Stock | North America | 0.55 | 9.78 | 5.57 | 53.70 |
| 3 | PSK | SPDR ICE Preferred Securities ETF | Preferred Stock | North America | 0.45 | 9.78 | 5.10 | 51.70 |
| 4 | PFF | iShares Preferred and Income Securities ETF | Preferred Stock | North America | 0.46 | 9.76 | 4.59 | 48.90 |
| 5 | SPFF | Global X Super Income Preferred ETF | Preferred Stock | North America | 0.58 | 9.80 | 4.84 | 48.80 |
| 1 | EMIF | iShares Emerging Markets Infrastructure ETF | Theme | Emerging Markets | 0.60 | 9.90 | 7.26 | 64.30 |
| 2 | IFRA | iShares U.S. Infrastructure ETF | Theme | North America | 0.40 | 9.82 | 6.52 | 62.50 |
| 3 | ARKG | ARK Genomic Revolution Multi-Sector ETF | Theme | Global | 0.75 | 9.89 | 7.05 | 61.20 |

| | | | | | | | | |
|---|----------------------|--|-----------|---------------|------|------|------|-------|
| 4 | NLR | VanEck Uranium+Nuclear Energy ETF | Theme | Global | 0.60 | 9.90 | 6.51 | 60.40 |
| 5 | EQRR | Proshares Equities For Rising Rates ETF | Theme | North America | 0.35 | 9.88 | 6.56 | 59.70 |
| 1 | VONV | Vanguard Russell 1000 Value | Large Cap | North America | 0.08 | 9.80 | 9.33 | 75.30 |
| 2 | VONG | Vanguard Russell 1000 Growth ETF | Large Cap | North America | 0.08 | 9.80 | 9.35 | 74.20 |
| 3 | ILF | iShares Latin America 40 ETF | Large Cap | Latin America | 0.48 | 9.86 | 8.95 | 73.60 |
| 4 | SPYG | SPDR Portfolio S&P 500 Growth ETF | Large Cap | North America | 0.04 | 9.77 | 9.18 | 73.60 |
| 5 | IVW | iShares S&P 500 Growth ETF | Large Cap | North America | 0.18 | 9.82 | 9.08 | 73.10 |
| 1 | IWR | iShares Russell Mid-Cap ETF | Mid Cap | North America | 0.19 | 9.81 | 9.57 | 77.50 |
| 2 | MDYG | SPDR S&P 400 Mid CapGrowth ETF | Mid Cap | North America | 0.15 | 9.82 | 9.43 | 76.60 |
| 3 | IJJ | iShares S&P Mid-Cap 400 Value ETF | Mid Cap | North America | 0.18 | 9.85 | 8.93 | 74.50 |
| 4 | IJK | iShares S&P Mid-Cap 400 Growth ETF | Mid Cap | North America | 0.17 | 9.85 | 8.47 | 71.60 |
| 5 | MDYV | SPDR S&P 400 Mid Cap Value ETF | Mid Cap | North America | 0.15 | 9.81 | 8.38 | 71.20 |
| 1 | IJT | iShares S&P Small-Cap 600 Growth ETF | Small Cap | North America | 0.18 | 9.85 | 9.19 | 74.60 |
| 2 | SLY | SPDR S&P 600 Small Cap ETF | Small Cap | North America | 0.15 | 9.82 | 9.06 | 74.00 |
| 3 | SCHA | Schwab US Small-Cap ETF | Small Cap | North America | 0.04 | 9.82 | 8.87 | 73.00 |
| 4 | VTWO | Vanguard Russell 2000 ETF | Small Cap | North America | 0.10 | 9.83 | 8.84 | 73.00 |
| 5 | SLYV | SPDR S&P 600 Small CapValue ETF | Small Cap | North America | 0.15 | 9.82 | 8.37 | 70.60 |
| 1 | DWMC | AdvisorShares Dorsey Wright Micro-Cap ETF | Micro Cap | North America | 1.27 | 9.89 | 6.62 | 58.20 |
| 2 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60 | 9.84 | 5.42 | 52.90 |
| 3 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60 | 9.86 | 4.43 | 47.00 |

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*Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

***About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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