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## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors



October 21, 2019

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">GOEX</a>	Global X Gold Explorers ETF	Basic Materials	Global	0.65%	7.16	7.44	60.60
2	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60%	6.23	7.37	59.60
3	<a href="#">SLVP</a>	iShares MSCI Global Silver Miners ETF	Basic Materials	Global	0.39%	6.56	6.85	59.10
4	<a href="#">GDV</a>	VanEck Vectors Gold Miners ETF	Basic Materials	Global	0.52%	5.80	6.41	58.80
5	<a href="#">COPX</a>	Global X Copper Miners ETF	Basic Materials	Global	0.65%	7.70	6.66	57.30
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1	<a href="#">XRT</a>	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.19	7.59	64.50
2	<a href="#">EMTY</a>	ProShares Decline of the Retail Store ETF	Consumer Discretionary	North America	0.65%	5.96	7.10	60.70
3	<a href="#">IEME</a>	iShares Evolved U.S. Media and Entertainment ETF	Consumer Discretionary	North America	0.18%	4.50	6.97	59.40
4	<a href="#">JHMC</a>	John Hancock Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.40%	4.11	6.33	55.80
5	<a href="#">FXD</a>	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.64%	4.24	5.79	55.50
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1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.47%	5.91	8.73	68.50
2	<a href="#">PSCC</a>	Invesco S&P SmallCap Consumer Staples ETF	Consumer Staples	North America	0.29%	5.16	7.10	59.80
3	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18%	2.72	6.26	56.70
4	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.40%	3.19	6.37	56.20
5	<a href="#">IYK</a>	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	4.14	5.77	55.60
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1	<a href="#">OIH</a>	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	6.12	9.70	73.50
2	<a href="#">MLPA</a>	Global X MLP ETF	Energy	North America	0.45%	4.33	7.39	61.90
3	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63%	6.10	7.42	61.10
4	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29%	6.14	7.35	60.80
5	<a href="#">PXI</a>	Invesco DWA Energy Momentum ETF	Energy	North America	0.60%	6.61	6.97	59.80
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1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35%	6.16	9.57	73.10
2	<a href="#">IEFN</a>	iShares Evolved U.S. Financials ETF	Financials	North America	0.18%	5.38	7.51	61.80
3	<a href="#">DFNL</a>	Davis Select Financial ETF	Financials	Global	0.64%	5.91	7.88	61.20
4	<a href="#">EUFN</a>	iShares MSCI Europe Financials ETF	Financials	Europe	0.48%	5.22	6.81	60.50
5	<a href="#">JHMF</a>	John Hancock Multifactor Financials ETF	Financials	North America	0.40%	4.82	7.06	59.40
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1	<a href="#">IBB</a>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	5.45	10.00	75.50
2	<a href="#">XPH</a>	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.67	9.50	72.30
3	<a href="#">IXJ</a>	iShares Global Healthcare ETF	Health Care	Global	0.47%	5.26	9.16	71.00
4	<a href="#">BBH</a>	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.90	9.06	70.00
5	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.36%	5.22	8.67	68.40
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1	<a href="#">CARZ</a>	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	6.76	8.80	67.30
2	<a href="#">HAL</a>	SPDR S&P Kensho Smart Mobility ETF	Industrials	Global	0.46%	6.71	6.73	58.00
3	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Industrials	North America	0.60%	5.19	6.38	57.00

4	<a href="#">FLM</a>	First Trust Global Engineering and Construction ETF	Industrials	Global	0.70%	7.25	6.42	56.30
5	<a href="#">AIRR</a>	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	5.08	5.93	54.90
1	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47%	5.05	7.41	61.10
2	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.24	6.81	59.80
3	<a href="#">TOLZ</a>	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.46%	3.51	6.20	56.50
4	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	4.40	6.32	55.80
5	<a href="#">TBLU</a>	Tortoise Water Fund	Natural Resources	North America	0.40%	5.89	6.50	54.80
1	<a href="#">FINX</a>	Global X FinTech Thematic ETF	Technology	Global	0.68%	5.15	7.18	60.30
2	<a href="#">XT</a>	iShares Exponential Technologies ETF	Technology	Global	0.47%	3.78	6.73	59.70
3	<a href="#">DTEC</a>	ALPS Disruptive Technologies ETF	Technology	Global	0.50%	5.56	6.80	59.60
4	<a href="#">FTXL</a>	First Trust Nasdaq Semiconductor ETF	Technology	North America	0.60%	5.88	6.91	58.90
5	<a href="#">KWEB</a>	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.70%	6.91	6.72	58.80
1	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.13%	5.27	7.67	64.80
2	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	4.41	7.28	62.80
3	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.85	5.88	55.30
4	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.92	5.71	54.50
5	<a href="#">VOX</a>	Vanguard Communication Services ETF	Telecommunications	North America	0.10%	5.57	4.86	51.50
1	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.40%	3.21	6.45	56.90
2	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.08	5.82	55.40
3	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49%	4.78	5.71	50.60
4	<a href="#">XLU</a>	Utilities Select Sector SPDR Fund	Utilities	North America	0.13%	2.59	3.61	46.40
5	<a href="#">JXI</a>	iShares Global Utilities ETF	Utilities	Global	0.47%	4.10	3.48	44.80

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# Equity ETF Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59%	5.77	9.71	72.50
2	<a href="#">EWY</a>	iShares MSCI South Korea ETF	Asia-Pacific	Broad Equity	0.59%	5.14	8.57	69.00
3	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.47%	3.86	8.10	66.50
4	<a href="#">FXI</a>	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74%	5.10	7.69	64.90
5	<a href="#">SMIN</a>	iShares MSCI India Small-Cap ETF	Asia-Pacific	Small Cap	0.77%	6.75	7.78	63.70
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.59%	7.41	9.19	71.30
2	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.47%	4.24	7.98	66.20
3	<a href="#">FPXE</a>	First Trust IPOX Europe Equity Opportunities ETF	Europe	Broad Equity	0.70%	5.62	8.07	64.30
4	<a href="#">FLRU</a>	Franklin FTSE Russia ETF	Europe	Broad Equity	0.19%	6.22	8.18	63.40
5	<a href="#">FLGB</a>	Franklin FTSE United Kingdom ETF	Europe	Broad Equity	0.09%	5.22	8.02	63.20
1	<a href="#">OIH</a>	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	6.12	9.70	73.50
2	<a href="#">IXJ</a>	iShares Global Healthcare ETF	Global	Health Care	0.47%	5.26	9.16	71.00
3	<a href="#">BBH</a>	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.90	9.06	70.00
4	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Global	Consumer Staples	0.47%	5.91	8.73	68.50
5	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Global	Health Care	0.36%	5.22	8.67	68.40
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.88%	6.20	9.10	68.10
2	<a href="#">VIGI</a>	Vanguard International Dividend Appreciation ETF	Global Ex-U.S.	Broad Equity	0.25%	3.40	7.38	62.80
3	<a href="#">RIDV</a>	Invesco International Ultra Dividend Revenue ETF	Global Ex-U.S.	Broad Equity	0.42%	5.27	7.62	62.20
4	<a href="#">TLTE</a>	FlexShares Morningstar Emerging Markets Factor Tilt Index Fund	Global Ex-U.S.	Broad Equity	0.59%	5.26	7.42	62.10
5	<a href="#">VYMI</a>	Vanguard International High Dividend Yield ETF	Global Ex-U.S.	High Dividend Yield	0.32%	4.13	7.23	62.00
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59%	6.04	9.69	73.20
2	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.47%	5.88	8.16	67.00
3	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.48%	6.01	7.04	61.80
4	<a href="#">EPU</a>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.59%	5.63	7.13	61.00
5	<a href="#">FLLA</a>	Franklin FTSE Latin America ETF	Latin America	Broad Equity	0.19%	6.15	7.61	61.00
1	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.49	7.90	65.40
2	<a href="#">UAE</a>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.59%	5.44	7.84	63.30
3	<a href="#">FLZA</a>	Franklin FTSE South Africa ETF	Middle East & Africa	Broad Equity	0.19%	6.86	7.30	59.00
4	<a href="#">QAT</a>	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.59%	4.88	6.81	58.70
5	<a href="#">EIS</a>	iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.59%	5.04	6.25	56.50
1	<a href="#">IBB</a>	iShares Nasdaq Biotechnology ETF	North America	Health Care	0.47%	5.45	10.00	75.50
2	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	North America	Mid Cap	0.20%	5.04	9.84	74.70

3	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	North America	Mid Cap	0.15%	5.15	9.79	73.80
4	<a href="#">KIE</a>	SPDR S&P Insurance ETF	North America	Financials	0.35%	6.16	9.57	73.10
5	<a href="#">SLYV</a>	SPDR S&P 600 Small CapValue ETF	North America	Small Cap	0.15%	5.40	9.50	72.80
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.64	7.70	62.30
2	<a href="#">JHEM</a>	John Hancock Multifactor Emerging Markets ETF	Emerging Markets	Broad Equity	0.55%	5.81	7.60	61.70
3	<a href="#">ISEM</a>	Invesco RAFI Strategic Emerging Market ETF	Emerging Markets	Large Cap	0.35%	5.68	7.12	60.00
4	<a href="#">PBEE</a>	Invesco PureBeta FTSE Emerging Markets ETF	Emerging Markets	Broad Equity	0.14%	4.64	7.03	58.90
5	<a href="#">SCHE</a>	Schwab Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.13%	3.51	6.37	58.70
1	<a href="#">BFIT</a>	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.50%	4.20	8.11	63.40
2	<a href="#">IDV</a>	iShares International Select Dividend ETF	Developed Markets	High Dividend Yield	0.50%	4.72	6.96	61.40
3	<a href="#">ISDS</a>	Invesco RAFI Strategic Developed ex-US Small Company ETF	Developed Markets	Small Cap	0.35%	5.40	7.34	60.60
4	<a href="#">DTH</a>	WisdomTree International High Dividend Fund	Developed Markets	High Dividend Yield	0.58%	5.63	6.74	59.00
5	<a href="#">HEDJ</a>	WisdomTree Europe Hedged Equity Fund	Developed Markets	Broad Equity	0.58%	4.42	6.27	58.20

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# Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">FVL</a>	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	3.24	7.57	62.30
2	<a href="#">FPXI</a>	First Trust International Equity Opportunities ETF	Alpha-Seeking	Global Ex-U.S.	0.70%	4.91	7.47	61.40
3	<a href="#">DALI</a>	First Trust DorseyWright DALI 1 ETF	Alpha-Seeking	Global	0.91%	5.60	7.26	61.10
4	<a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.03%	4.48	6.89	59.20
5	<a href="#">BUY</a>	USCF SummerHaven SHPEI Index Fund	Alpha-Seeking	North America	0.95%	6.92	7.08	59.20
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.59%	6.04	9.69	73.20
2	<a href="#">FNI</a>	First Trust Chindia ETF	Broad Equity	Asia-Pacific	0.59%	5.77	9.71	72.50
3	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Broad Equity	Europe	0.59%	7.41	9.19	71.30
4	<a href="#">EWY</a>	iShares MSCI South Korea ETF	Broad Equity	Asia-Pacific	0.59%	5.14	8.57	69.00
5	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	0.88%	6.20	9.10	68.10
1	<a href="#">VYMI</a>	Vanguard International High Dividend Yield ETF	High Dividend Yield	Global Ex-U.S.	0.32%	4.13	7.23	62.00
2	<a href="#">IDV</a>	iShares International Select Dividend ETF	High Dividend Yield	Developed Markets	0.50%	4.72	6.96	61.40
3	<a href="#">JDIV</a>	JPMorgan U.S. Dividend ETF	High Dividend Yield	North America	0.12%	3.25	7.32	60.90
4	<a href="#">IQDY</a>	FlexShares International Quality Dividend Dynamic Index Fund	High Dividend Yield	Global Ex-U.S.	0.47%	4.38	7.01	59.40
5	<a href="#">IDHD</a>	Invesco S&P International Developed High Dividend Low Volatility ETF	High Dividend Yield	Global Ex-U.S.	0.30%	4.35	7.06	59.30
1	<a href="#">CHEP</a>	AGFIQ US Market Neutral Value Fund	Long/Short	North America	1.12%	7.57	7.90	59.50
2	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.59%	4.17	6.20	56.80
3	<a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65%	6.15	5.73	54.20
4	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.78%	1.74	5.45	53.20
5	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.91%	5.40	5.57	51.90
1	<a href="#">PFFD</a>	Global X US Preferred ETF	Preferred Stock	North America	0.23%	1.67	6.90	60.00
2	<a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.36	6.33	57.80
3	<a href="#">PFF</a>	iShares US Preferred Stock ETF	Preferred Stock	North America	0.46%	2.80	5.86	56.50
4	<a href="#">IPFF</a>	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	3.70	5.16	51.30
5	<a href="#">PREF</a>	Principal Spectrum Preferred Securities Active ETF	Preferred Stock	Global	0.55%	3.16	5.18	51.00
1	<a href="#">BFIT</a>	Global X Health & Wellness Thematic ETF	Theme	Developed Markets	0.50%	4.20	8.11	63.40
2	<a href="#">DRIV</a>	Global X Autonomous & Electric Vehicles ETF	Theme	Global	0.68%	6.04	7.92	63.00
3	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.64	7.70	62.30
4	<a href="#">SUSA</a>	iShares MSCI USA ESG Select ETF	Theme	North America	0.25%	4.77	7.11	61.90
5	<a href="#">IFRA</a>	iShares U.S. Infrastructure ETF	Theme	North America	0.40%	4.91	7.38	61.30
1	<a href="#">QQQE</a>	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	4.68	8.89	70.70
2	<a href="#">EPS</a>	WisdomTree U.S. Earnings 500 Fund	Large Cap	North America	0.08%	5.05	9.08	69.90

3	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04%	4.76	8.55	68.70
4	<a href="#">IOO</a>	iShares Global 100 ETF	Large Cap	Global	0.40%	6.05	8.49	67.60
5	<a href="#">SPYV</a>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04%	4.90	7.85	65.50
1	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20%	5.04	9.84	74.70
2	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15%	5.15	9.79	73.80
3	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15%	5.30	9.13	70.90
4	<a href="#">DON</a>	WisdomTree U.S. MidCap Dividend Fund	Mid Cap	North America	0.38%	5.55	8.06	66.00
5	<a href="#">RNMC</a>	Mid Cap US Equity Select ETF	Mid Cap	North America	0.60%	4.72	6.82	58.30
1	<a href="#">SLYV</a>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15%	5.40	9.50	72.80
2	<a href="#">SLY</a>	SPDR S&P 600 Small CapETF	Small Cap	North America	0.15%	5.43	8.23	66.70
3	<a href="#">RZV</a>	Invesco S&P SmallCap 600 Pure Value ETF	Small Cap	North America	0.35%	5.61	8.26	65.60
4	<a href="#">SMIN</a>	iShares MSCI India Small-Cap ETF	Small Cap	Asia-Pacific	0.77%	6.75	7.78	63.70
5	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15%	5.39	7.52	63.60
1	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	0.99%	8.47	7.13	55.00
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.62	5.63	54.00
3	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.76	2.75	41.00

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

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