

For Research  
Inquiries:

[research@etfg.com](mailto:research@etfg.com)

For Subscription  
Inquiries:

(212) 223-3834

[www.etfg.com](http://www.etfg.com)

## **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

*continued on next page*

# Equity ETF Select List - Sectors



November 8, 2021

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(212) 223-3834

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60	5.97	7.04	62.20
2	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.50	6.40	6.26	59.50
3	<a href="#">BATT</a>	Amplify Advanced Battery Metals & Materials ETF	Basic Materials	Global	0.59	6.03	6.52	58.10
4	<a href="#">FMAT</a>	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.08	3.71	5.82	57.10
5	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65	6.59	5.85	56.90
1	<a href="#">IYC</a>	iShares U.S. Consumer Services ETF	Consumer Discretionary	North America	0.41	5.66	8.72	71.80
2	<a href="#">PEJ</a>	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.55	5.26	6.11	59.90
3	<a href="#">FTXD</a>	First Trust Nasdaq Retail ETF	Consumer Discretionary	North America	0.60	4.28	5.44	54.90
4	<a href="#">IEME</a>	iShares Evolved U.S. Media and Entertainment ETF	Consumer Discretionary	North America	0.18	4.00	5.77	54.50
5	<a href="#">IEDI</a>	iShares Evolved U.S. Discretionary Spending ETF	Consumer Discretionary	North America	0.18	3.46	5.65	53.90
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.43	5.33	9.20	76.50
2	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60	4.43	6.35	60.90
3	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18	2.50	5.78	57.40
4	<a href="#">FSTA</a>	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08	2.46	5.43	56.50
5	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.40	4.28	5.74	56.50
1	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29	5.18	8.12	71.70
2	<a href="#">IEZ</a>	iShares U.S. Oil Equipment & Services ETF	Energy	North America	0.41	5.76	7.87	69.60
3	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63	6.02	7.54	69.30
4	<a href="#">PXI</a>	Invesco DWA Energy Momentum ETF	Energy	North America	0.60	6.01	7.45	69.00
5	<a href="#">XLE</a>	Energy Select Sector SPDR Fund	Energy	North America	0.12	5.04	6.51	65.60
1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35	6.16	9.13	75.50
2	<a href="#">DFNL</a>	Davis Select Financial ETF	Financials	Global	0.64	6.20	7.21	60.90
3	<a href="#">FTXO</a>	First Trust Nasdaq Bank ETF	Financials	North America	0.60	5.58	6.37	60.00
4	<a href="#">KBWD</a>	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	1.24	5.74	5.97	58.50
5	<a href="#">CHIX</a>	Global X China Financials ETF	Financials	Asia-Pacific	0.65	5.10	6.42	56.80
1	<a href="#">IHI</a>	iShares U.S. Medical Devices ETF	Health Care	North America	0.41	5.31	9.11	74.60
2	<a href="#">IBB</a>	iShares Biotechnology ETF	Health Care	North America	0.45	4.98	8.16	69.60
3	<a href="#">BBC</a>	Virtus LifeSci Biotech Clinical Trials ETF	Health Care	North America	0.79	7.57	6.80	59.60
4	<a href="#">IHE</a>	iShares US Pharmaceuticals ETF	Health Care	North America	0.42	5.13	6.10	57.90
5	<a href="#">PPH</a>	VanEck Pharmaceutical ETF	Health Care	Global	0.35	4.86	5.70	57.70
1	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Industrials	North America	0.60	5.20	6.52	63.20
2	<a href="#">ITA</a>	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.42	5.89	6.19	62.40
3	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60	6.55	6.46	61.90

4	<a href="#">AIRR</a>	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70	5.58	5.64	58.10
5	<a href="#">JHMI</a>	John Hancock Multifactor Industrials ETF	Industrials	North America	0.40	5.52	5.85	56.50
1	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70	5.22	6.53	60.30
2	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47	4.02	5.86	59.80
3	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35	5.11	5.90	59.50
4	<a href="#">IGE</a>	iShares North American Natural Resources ETF	Natural Resources	Global	0.43	4.77	5.01	55.90
5	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47	3.83	5.19	54.50
1	<a href="#">IXN</a>	iShares Global Tech ETF	Technology	Global	0.43	6.06	7.18	63.10
2	<a href="#">CIBR</a>	First Trust Nasdaq Cybersecurity ETF	Technology	Global	0.60	4.51	6.88	62.70
3	<a href="#">LOUP</a>	Innovator Loup Frontier Tech ETF	Technology	Global	0.70	7.64	7.03	59.70
4	<a href="#">XT</a>	iShares Exponential Technologies ETF	Technology	Global	0.47	4.23	5.82	58.30
5	<a href="#">DTEC</a>	ALPS Disruptive Technologies ETF	Technology	Global	0.50	5.51	5.84	56.80
1	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.42	4.21	6.12	58.50
2	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40	5.19	6.03	57.10
3	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.12	3.35	5.33	54.60
4	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08	2.82	5.10	51.30
5	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35	5.41	4.23	47.10
1	<a href="#">IDU</a>	iShares US Utilities ETF	Utilities	North America	0.41	6.13	8.21	72.10
2	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49	6.91	6.38	58.40
3	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08	3.77	5.42	56.80
4	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.40	5.67	5.71	56.40
5	<a href="#">PUI</a>	Invesco DWA Utilities Momentum ETF	Utilities	North America	0.60	4.44	3.73	49.00

*continued on next page*

# Equity ETF Select List - Geography



November 8, 2021

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(212) 223-3834

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.51	4.60	7.31	66.50
2	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Asia-Pacific	Broad Equity	0.69	5.83	7.69	65.40
3	<a href="#">EPHE</a>	iShares MSCI Philippines ETF	Asia-Pacific	Broad Equity	0.59	5.06	7.55	64.90
4	<a href="#">BBJP</a>	JPMorgan BetaBuilders Japan ETF	Asia-Pacific	Broad Equity	0.19	3.16	6.69	62.50
5	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.60	5.41	7.13	62.00
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.59	6.69	10.00	79.10
2	<a href="#">EUDG</a>	WisdomTree Europe Quality Dividend Growth Fund	Europe	High Dividend Yield	0.58	3.61	6.73	61.30
3	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.51	4.00	6.11	60.10
4	<a href="#">EWP</a>	iShares MSCI Spain ETF	Europe	Broad Equity	0.51	5.61	6.32	60.00
5	<a href="#">GSEU</a>	Goldman Sachs ActiveBeta Europe Equity ETF	Europe	Broad Equity	0.25	4.22	6.35	58.60
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Global	Consumer Staples	0.43	5.33	9.20	76.50
2	<a href="#">BLOK</a>	Amplify Transformational Data Sharing ETF	Global	Broad Equity	0.71	6.96	7.86	64.80
3	<a href="#">IXN</a>	iShares Global Tech ETF	Global	Technology	0.43	6.06	7.18	63.10
4	<a href="#">CIBR</a>	First Trust Nasdaq Cybersecurity ETF	Global	Technology	0.60	4.51	6.88	62.70
5	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Global	Basic Materials	0.60	5.97	7.04	62.20
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.10	6.77	7.09	62.20
2	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Optimized ETF	Global Ex-U.S.	Theme	0.20	3.91	6.19	60.80
3	<a href="#">IHDG</a>	WisdomTree International Hedged Quality Dividend Growth Fund	Global Ex-U.S.	High Dividend Yield	0.58	2.65	6.30	60.50
4	<a href="#">RODM</a>	Hartford Multifactor Developed Markets (ex-US) ETF	Global Ex-U.S.	Broad Equity	0.29	4.30	6.59	60.50
5	<a href="#">IQDG</a>	WisdomTree International Quality Dividend Growth Fund	Global Ex-U.S.	Broad Equity	0.42	2.87	6.32	59.70
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59	6.42	9.44	77.60
2	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.59	6.88	7.52	67.00
3	<a href="#">EPU</a>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.59	6.89	7.63	65.30
4	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.51	4.99	6.22	60.70
5	<a href="#">BRF</a>	VanEck Brazil Small-Cap ETF	Latin America	Small Cap	0.60	8.42	6.67	59.40
1	<a href="#">UAE</a>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.59	5.15	7.20	61.60
2	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59	6.81	6.34	58.90
3	<a href="#">KSA</a>	iShares MSCI Saudi Arabia Capped ETF	Middle East & Africa	Broad Equity	0.74	3.85	5.66	55.60
4	<a href="#">IZRL</a>	ARK Israel Innovative Technology ETF	Middle East & Africa	Technology	0.49	6.22	5.96	54.40
5	<a href="#">NGE</a>	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.89	7.12	6.02	54.40
1	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	North America	Mid Cap	0.17	5.90	9.09	75.50
2	<a href="#">KIE</a>	SPDR S&P Insurance ETF	North America	Financials	0.35	6.16	9.13	75.50

3	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	North America	Mid Cap	0.15	5.01	9.01	74.90
4	<a href="#">IHI</a>	iShares U.S. Medical Devices ETF	North America	Health Care	0.41	5.31	9.11	74.60
5	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	North America	Small Cap	0.18	6.00	8.63	73.20
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.60	7.09	7.56	66.90
2	<a href="#">MFEM</a>	PIMCO RAFI Dynamic Multi-Factor Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.49	3.86	6.54	59.60
3	<a href="#">ISEM</a>	Invesco RAFI Strategic Emerging Markets ETF	Emerging Markets	Large Cap	0.35	4.73	6.25	57.70
4	<a href="#">DGS</a>	WisdomTree Emerging Markets SmallCap Dividend Fund	Emerging Markets	Small Cap	0.58	4.77	5.91	57.50
5	<a href="#">SDEM</a>	Global X MSCI SuperDividend Emerging Markets ETF	Emerging Markets	High Dividend Yield	0.67	5.92	6.08	57.40
1	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30	3.39	6.63	61.50
2	<a href="#">ISDX</a>	Invesco RAFI Strategic Developed ex-US ETF	Developed Markets	Large Cap	0.23	3.31	6.60	61.00
3	<a href="#">EFV</a>	iShares MSCI EAFE Value ETF	Developed Markets	Broad Equity	0.39	4.58	5.78	58.20
4	<a href="#">GCOW</a>	Pacer Global Cash Cows Dividend ETF	Developed Markets	High Dividend Yield	0.60	4.88	6.04	57.20
5	<a href="#">RFDI</a>	First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83	5.70	5.61	56.60

*continued on next page*

# Equity ETF Select List - Strategies



November 8, 2021

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(212) 223-3834

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">DBLV</a>	AdvisorShares DoubleLine Value Equity ETF	Alpha-Seeking	North America	0.91	6.72	7.28	63.90
2	<a href="#">SYLD</a>	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59	6.31	5.82	57.00
3	<a href="#">DWCR</a>	Arrow DWA Country Rotation ETF	Alpha-Seeking	Global Ex-U.S.	1.36	6.98	6.15	56.90
4	<a href="#">FVC</a>	First Trust Dorsey Wright Dynamic Focus 5 ETF	Alpha-Seeking	Global	0.79	5.31	5.51	55.00
5	<a href="#">DALI</a>	First Trust DorseyWright DALI 1 ETF	Alpha-Seeking	Global	0.81	4.92	5.23	53.60
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Broad Equity	Europe	0.59	6.69	10.00	79.10
2	<a href="#">ECH</a>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.59	6.42	9.44	77.60
3	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Broad Equity	Latin America	0.59	6.88	7.52	67.00
4	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Broad Equity	Asia-Pacific	0.51	4.60	7.31	66.50
5	<a href="#">ONEQ</a>	Fidelity NASDAQ Composite Index Tracking Stock ETF	Broad Equity	North America	0.21	5.73	7.72	65.60
1	<a href="#">QYLD</a>	Global X Nasdaq 100 Covered Call ETF	Buywrite	North America	0.60	3.30	6.01	57.50
2	<a href="#">FTLB</a>	First Trust Hedged BuyWrite Income ETF	Buywrite	Global	0.85	4.64	5.02	51.70
3	<a href="#">SLVO</a>	Credit Suisse X-Links Silver Shares Covered Call ETN	Buywrite	Global	0.65	5.28	4.96	50.90
4	<a href="#">VEGA</a>	AdvisorShares STAR Global Buy-Write ETF	Buywrite	Global	2.02	4.58	2.95	38.80
5	<a href="#">GLDI</a>	Credit Suisse X-Links Gold Shares Covered Call ETN	Buywrite	Global	0.65	4.35	1.25	31.50
1	<a href="#">SPYD</a>	SPDR Portfolio S&P 500 High Dividend ETF	High Dividend Yield	North America	0.07	4.54	6.27	62.60
2	<a href="#">SDVY</a>	First Trust SMID Cap Rising Dividend Archivers ETF	High Dividend Yield	North America	0.60	5.10	6.45	62.10
3	<a href="#">EUDG</a>	WisdomTree Europe Quality Dividend Growth Fund	High Dividend Yield	Europe	0.58	3.61	6.73	61.30
4	<a href="#">DGRW</a>	WisdomTree U.S. Quality Dividend Growth Fund	High Dividend Yield	North America	0.28	2.81	6.49	61.10
5	<a href="#">IHDG</a>	WisdomTree International Hedged Quality Dividend Growth Fund	High Dividend Yield	Global Ex-U.S.	0.58	2.65	6.30	60.50
1	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.55	5.34	6.84	59.70
2	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.97	6.54	6.00	54.30
3	<a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65	6.01	5.23	51.50
4	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.77	3.37	5.00	51.40
5	<a href="#">BTAL</a>	AGFIQ US MARKET NEUTRAL ANTI-BETA FUND	Long/Short	North America	2.19	7.64	5.45	47.00
1	<a href="#">PFF</a>	iShares US Preferred Stock ETF	Preferred Stock	North America	0.46	3.05	4.52	50.90
2	<a href="#">SPFF</a>	Global X Super Income Preferred ETF	Preferred Stock	North America	0.58	3.52	4.85	50.90
3	<a href="#">PFXF</a>	VanEck Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40	2.52	4.69	50.70
4	<a href="#">PSK</a>	SPDR ICE Preferred Securities ETF	Preferred Stock	North America	0.45	3.42	4.15	49.10
5	<a href="#">VRP</a>	Invesco Variable Rate Preferred ETF	Preferred Stock	North America	0.50	2.92	4.07	48.70
1	<a href="#">IFRA</a>	iShares U.S. Infrastructure ETF	Theme	North America	0.40	4.73	7.58	69.90
2	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.60	7.09	7.56	66.90

3	<a href="#">DRIV</a>	Global X Autonomous & Electric Vehicles ETF	Theme	Global	0.68	4.81	6.61	61.40
4	<a href="#">EQRR</a>	Proshares Equities For Rising Rates ETF	Theme	North America	0.35	6.20	6.44	61.10
5	<a href="#">ARKK</a>	ARK Innovation ETF	Theme	Global	0.75	6.74	6.78	61.00
1	<a href="#">IVW</a>	iShares S&P 500 Growth ETF	Large Cap	North America	0.18	4.88	8.79	72.60
2	<a href="#">SPYV</a>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04	4.06	8.11	70.40
3	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04	3.61	7.93	68.10
4	<a href="#">VONG</a>	Vanguard Russell 1000 Growth ETF	Large Cap	North America	0.08	4.63	7.44	65.00
5	<a href="#">EPS</a>	WisdomTree U.S. LargeCap Fund	Large Cap	North America	0.80	3.85	7.36	64.40
1	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.17	5.90	9.09	75.50
2	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15	5.01	9.01	74.90
3	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.19	4.74	8.20	71.10
4	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.18	6.18	8.12	70.80
5	<a href="#">DON</a>	WisdomTree U.S. MidCap Dividend Fund	Mid Cap	North America	0.38	5.79	7.98	68.90
1	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.18	6.00	8.63	73.20
2	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15	5.26	8.45	71.60
3	<a href="#">SLYV</a>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15	5.48	7.36	66.10
4	<a href="#">DES</a>	WisdomTree U.S. SmallCap Dividend Fund	Small Cap	North America	0.38	5.68	7.49	66.00
5	<a href="#">CSA</a>	VictoryShares US Small Cap Volatility Wtd	Small Cap	North America	0.35	6.47	7.15	63.10
1	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	1.32	6.74	6.74	59.70
2	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60	5.84	3.73	46.00
3	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60	5.85	3.59	45.40

*continued on next page*

## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

**\*About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

## Disclaimers

Assumptions, opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. ETF Global LLC ("ETFG") and its affiliates and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively ETFG Parties) do not guarantee the accuracy, completeness, adequacy or timeliness of any information, including ratings and rankings and are not responsible for errors and omissions or for the results obtained from the use of such information and ETFG Parties shall have no liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of such information. ETFG PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall ETFG Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the information contained in this document even if advised of the possibility of such damages.

ETFG ratings and rankings are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions. ETFG ratings and rankings should not be relied on when making any investment or other business decision. ETFG's opinions and analyses do not address the suitability of any security. ETFG does not act as a fiduciary or an investment advisor. While ETFG has obtained information from sources they believe to be reliable, ETFG does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

ETFG keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of ETFG may have information that is not available to other ETFG business units. ETFG has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. ETFG may receive compensation for its ratings and certain analyses. ETFG reserves the right to disseminate its opinions and analyses. At times, ETFG's public ratings and analyses are made available on its Websites, [www.etfg.com](http://www.etfg.com) (free of charge) and may be distributed through other means, including via ETFG publications and third party redistributors.

This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument. Securities, financial instruments or strategies mentioned herein may not be suitable for all investors. Any opinions expressed herein are given in good faith, are subject to change without notice, and are only correct as of the stated date of their issue. Prices, values, or income from any securities or investments mentioned in this report may fall against the interests of the investor and the investor may get back less than the amount invested. Where an investment is described as being likely to yield income, please note that the amount of income that the investor will receive from such an investment may fluctuate. Where an investment or security is denominated in a different currency to the investor's currency of reference, changes in rates of exchange may have an adverse effect on the value, price or income of or from that investment to the investor.

The information contained in this report does not constitute advice on the tax consequences of making any particular investment decision. This material does not take into account your particular investment objectives, financial situations or needs and is not intended as a recommendation of particular securities, financial instruments or strategies to you nor is it considered to be investment advice. Before acting on any recommendation in this material, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice.