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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

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Equity ETF Select List - Sectors



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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|---|------------------------|---------------|------|-------|---------|--------|
| 1 | SIL | Global X Silver Miners ETF | Basic Materials | Global | 0.65 | 6.33 | 7.07 | 60.70 |
| 2 | SGDJ | Sprott Junior Gold Miners ETF | Basic Materials | Global | 0.57 | 6.30 | 6.29 | 57.60 |
| 3 | JHMA | John Hancock Multifactor Materials ETF | Basic Materials | North America | 0.50 | 5.24 | 6.37 | 56.50 |
| 4 | GOAU | U.S. Global GO GOLD and Precious Metal Miners ETF | Basic Materials | Global | 0.60 | 5.54 | 6.39 | 56.40 |
| 5 | BATT | Amplify Advanced Battery Metals & Materials ETF | Basic Materials | Global | 0.72 | 6.22 | 6.59 | 56.30 |
| 1 | IYC | iShares U.S. Consumer Services ETF | Consumer Discretionary | North America | 0.44 | 5.39 | 9.40 | 73.00 |
| 2 | IBUY | Amplify Online Retail ETF | Consumer Discretionary | Global | 0.65 | 6.79 | 7.92 | 62.90 |
| 3 | PEJ | Invesco Dynamic Leisure and Entertainment ETF | Consumer Discretionary | North America | 0.61 | 5.62 | 7.16 | 62.90 |
| 4 | IEDI | iShares Evolved U.S. Discretionary Spending ETF | Consumer Discretionary | North America | 0.18 | 3.76 | 6.22 | 54.40 |
| 5 | FTXD | First Trust Nasdaq Retail ETF | Consumer Discretionary | North America | 0.60 | 4.50 | 6.05 | 54.30 |
| 1 | KXI | iShares Global Consumer Staples ETF | Consumer Staples | Global | 0.48 | 5.91 | 9.81 | 77.50 |
| 2 | FTXG | First Trust Nasdaq Food & Beverage ETF | Consumer Staples | North America | 0.60 | 4.09 | 6.56 | 59.80 |
| 3 | JHMS | John Hancock Multifactor Consumer Staples ETF | Consumer Staples | North America | 0.50 | 3.80 | 6.29 | 57.40 |
| 4 | IECS | iShares Evolved U.S. Consumer Staples ETF | Consumer Staples | North America | 0.18 | 3.00 | 6.04 | 55.70 |
| 5 | PSCC | Invesco S&P SmallCap Consumer Staples ETF | Consumer Staples | North America | 0.29 | 3.81 | 5.28 | 54.70 |
| 1 | PXJ | Invesco Dynamic Oil & Gas Services ETF | Energy | North America | 0.63 | 3.14 | 9.58 | 83.40 |
| 2 | PSCE | Invesco S&P SmallCap Energy ETF | Energy | North America | 0.29 | 5.15 | 8.82 | 73.30 |
| 3 | IEZ | iShares U.S. Oil Equipment & Services ETF | Energy | North America | 0.44 | 5.78 | 8.17 | 69.00 |
| 4 | EMLP | First Trust North American Energy Infrastructure Fund | Energy | North America | 0.95 | 4.03 | 7.90 | 68.50 |
| 5 | RYE | Invesco S&P 500 Equal Weight Energy ETF | Energy | North America | 0.40 | 5.66 | 7.17 | 67.00 |
| 1 | KIE | SPDR S&P Insurance ETF | Financials | North America | 0.35 | 5.74 | 10.00 | 77.40 |
| 2 | BIZD | VanEck Vectors BDC Income ETF | Financials | North America | 9.67 | 5.06 | 8.14 | 66.80 |
| 3 | KBWD | Invesco KBW High Dividend Yield Financial ETF | Financials | North America | 2.40 | 5.82 | 8.03 | 66.60 |
| 4 | DFNL | Davis Select Financial ETF | Financials | Global | 0.65 | 5.99 | 7.83 | 61.80 |
| 5 | IYF | iShares US Financials ETF | Financials | North America | 0.44 | 4.76 | 6.83 | 59.90 |
| 1 | IBB | iShares Nasdaq Biotechnology ETF | Health Care | North America | 0.47 | 4.59 | 8.92 | 71.20 |
| 2 | IXJ | iShares Global Healthcare ETF | Health Care | Global | 0.48 | 4.26 | 8.20 | 67.50 |
| 3 | PPH | VanEck Vectors Pharmaceutical ETF | Health Care | Global | 0.35 | 3.96 | 7.90 | 66.90 |
| 4 | JHMH | John Hancock Multifactor Healthcare ETF | Health Care | North America | 0.50 | 3.62 | 7.36 | 60.60 |
| 5 | BBC | Virtus LifeSci Biotech Clinical Trials ETF | Health Care | North America | 0.79 | 7.57 | 6.99 | 58.40 |
| 1 | ITA | iShares U.S. Aerospace & Defense ETF | Industrials | North America | 0.44 | 5.47 | 6.76 | 62.90 |
| 2 | FTXR | First Trust Nasdaq Transportation ETF | Industrials | North America | 0.60 | 4.47 | 6.58 | 61.40 |
| 3 | JETS | U.S. Global Jets ETF | Industrials | Global | 0.60 | 6.34 | 6.70 | 61.40 |

| | | | | | | | | |
|---|----------------------|---|--------------------|---------------|------|------|------|-------|
| 4 | AIRR | First Trust RBA American Industrial Renaissance ETF | Industrials | North America | 0.70 | 5.17 | 6.30 | 58.90 |
| 5 | FIDU | Fidelity MSCI Industrials Index ETF | Industrials | North America | 0.08 | 3.06 | 6.08 | 57.80 |
| 1 | NANR | SPDR S&P North American Natural Resources ETF | Natural Resources | North America | 0.35 | 4.52 | 7.42 | 65.60 |
| 2 | PAVE | Global X U.S. Infrastructure Development ETF | Natural Resources | North America | 0.47 | 3.57 | 5.97 | 57.90 |
| 3 | NFRA | FlexShares STOXX Global Broad Infrastructure Index Fund | Natural Resources | Global | 0.47 | 3.18 | 5.97 | 55.90 |
| 4 | FTRI | First Trust Indxx Global Natural Resources Income ETF | Natural Resources | Global | 0.70 | 4.38 | 6.10 | 55.60 |
| 5 | IGE | iShares North American Natural Resources ETF | Natural Resources | Global | 0.48 | 4.82 | 5.33 | 55.30 |
| 1 | LOUP | Innovator Loup Frontier Tech ETF | Technology | Global | 0.70 | 8.16 | 7.17 | 58.90 |
| 2 | IYW | iShares US Technology ETF | Technology | North America | 0.44 | 5.15 | 6.60 | 57.80 |
| 3 | KEMQ | KraneShares Emerging Markets Consumer Technology ETF | Technology | Asia-Pacific | 0.79 | 6.79 | 7.06 | 57.30 |
| 4 | OGIG | O'Shares Global Internet Giants ETF | Technology | Global | 0.48 | 6.45 | 6.60 | 56.60 |
| 5 | DTEC | ALPS Disruptive Technologies ETF | Technology | Global | 0.50 | 5.75 | 6.24 | 56.40 |
| 1 | EWCO | Invesco S&P 500 Equal Weight Communication Services ETF | Telecommunications | North America | 0.40 | 4.95 | 6.46 | 57.60 |
| 2 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.44 | 2.91 | 6.31 | 56.00 |
| 3 | XLC | Communication Services Select Sector SPDR Fund | Telecommunications | North America | 0.12 | 3.79 | 5.61 | 53.60 |
| 4 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.08 | 2.60 | 5.39 | 50.10 |
| 5 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35 | 4.61 | 3.18 | 40.70 |
| 1 | IDU | iShares US Utilities ETF | Utilities | North America | 0.44 | 5.44 | 9.32 | 75.40 |
| 2 | JHMU | John Hancock Multifactor Utilities ETF | Utilities | North America | 0.50 | 4.91 | 6.39 | 58.10 |
| 3 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08 | 2.96 | 6.04 | 57.50 |
| 4 | UTES | Virtus Reaves Utilities ETF | Utilities | North America | 0.49 | 6.54 | 6.39 | 55.80 |
| 5 | JXI | iShares Global Utilities ETF | Utilities | Global | 0.48 | 5.22 | 4.42 | 48.50 |

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Equity ETF Select List - Geography



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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|----------------------|--|----------------------|---------------|------|-------|---------|--------|
| 1 | EWM | iShares MSCI Malaysia ETF | Asia-Pacific | Broad Equity | 0.49 | 4.05 | 8.14 | 68.40 |
| 2 | FNI | First Trust Chindia ETF | Asia-Pacific | Broad Equity | 0.59 | 5.21 | 7.97 | 64.50 |
| 3 | EWS | iShares MSCI Singapore ETF | Asia-Pacific | Broad Equity | 0.49 | 3.29 | 7.32 | 64.20 |
| 4 | FXI | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.74 | 5.65 | 7.90 | 63.30 |
| 5 | DFJ | WisdomTree Japan SmallCap Dividend Fund | Asia-Pacific | Small Cap | 0.58 | 4.98 | 7.12 | 62.30 |
| 1 | TUR | iShares MSCI Turkey ETF | Europe | Broad Equity | 0.62 | 7.66 | 8.63 | 69.30 |
| 2 | FLRU | Franklin FTSE Russia ETF | Europe | Broad Equity | 0.19 | 6.16 | 7.42 | 60.10 |
| 3 | RFEU | First Trust RiverFront Dynamic Europe ETF | Europe | Broad Equity | 0.83 | 6.08 | 6.31 | 56.70 |
| 4 | EWU | iShares MSCI United Kingdom ETF | Europe | Broad Equity | 0.48 | 3.46 | 5.88 | 56.60 |
| 5 | PTEU | Pacer Trendpilot European Index ETF | Europe | Broad Equity | 0.67 | 4.43 | 6.70 | 56.60 |
| 1 | BLOK | Amplify Transformational Data Sharing ETF | Global | Broad Equity | 0.71 | 6.84 | 8.05 | 62.70 |
| 2 | ONLN | ProShares Online Retail ETF | Global | Theme | 0.58 | 6.03 | 7.23 | 61.10 |
| 3 | SYLD | Cambria Shareholder Yield ETF | Global | Alpha-Seeking | 0.59 | 6.30 | 7.15 | 60.80 |
| 4 | WBIF | WBI BullBear Value 1000 ETF | Global | Large Cap | 1.04 | 5.25 | 7.31 | 60.30 |
| 5 | FV | First Trust Dorsey Wright Focus 5 ETF | Global | Alpha-Seeking | 0.89 | 5.00 | 6.73 | 60.20 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Global Ex-U.S. | Broad Equity | 1.10 | 7.40 | 8.37 | 66.40 |
| 2 | FID | First Trust S&P International Dividend Aristocrats ETF | Global Ex-U.S. | Broad Equity | 0.60 | 4.20 | 7.12 | 61.70 |
| 3 | FNDC | Schwab Fundamental International Small Cap Company Index ETF | Global Ex-U.S. | Small Cap | 0.39 | 3.60 | 6.45 | 58.80 |
| 4 | FNDE | Schwab Fundamental Emerging Markets Large Company Index ETF | Global Ex-U.S. | Large Cap | 0.39 | 3.99 | 6.57 | 58.50 |
| 5 | DWMF | WisdomTree International Multifactor Fund | Global Ex-U.S. | Broad Equity | 0.38 | 3.33 | 6.47 | 58.30 |
| 1 | ECH | iShares MSCI Chile ETF | Latin America | Broad Equity | 0.62 | 5.84 | 8.53 | 70.50 |
| 2 | ILF | iShares Latin America 40 ETF | Latin America | Large Cap | 0.49 | 5.99 | 7.81 | 66.30 |
| 3 | EWW | iShares MSCI Mexico ETF | Latin America | Broad Equity | 0.49 | 5.19 | 6.97 | 62.10 |
| 4 | EWZ | iShares MSCI Brazil ETF | Latin America | Broad Equity | 0.62 | 6.31 | 7.00 | 61.70 |
| 5 | BRF | VanEck Vectors Brazil Small-Cap ETF | Latin America | Small Cap | 0.60 | 7.95 | 6.61 | 57.00 |
| 1 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.62 | 6.76 | 8.34 | 66.80 |
| 2 | AFK | VanEck Vectors Africa Index ETF | Middle East & Africa | Broad Equity | 0.78 | 6.45 | 6.46 | 54.90 |
| 3 | FLSA | Franklin FTSE Saudi Arabia ETF | Middle East & Africa | Broad Equity | 0.39 | 4.85 | 6.42 | 53.90 |
| 4 | EIS | iShares MSCI Israel ETF | Middle East & Africa | Broad Equity | 0.62 | 4.96 | 6.07 | 53.50 |
| 5 | FLZA | Franklin FTSE South Africa ETF | Middle East & Africa | Broad Equity | 0.19 | 6.25 | 6.34 | 52.60 |
| 1 | IJJ | iShares S&P Mid-Cap 400 Value ETF | North America | Mid Cap | 0.18 | 5.79 | 10.00 | 78.30 |
| 2 | IJS | iShares S&P Small-Cap 600 Value ETF | North America | Small Cap | 0.18 | 5.71 | 10.00 | 77.70 |

| | | | | | | | | |
|---|----------------------|--|-------------------|--------------|------|------|------|-------|
| 3 | IWR | iShares Russell Mid-Cap ETF | North America | Mid Cap | 0.20 | 5.02 | 9.46 | 75.10 |
| 4 | IJK | iShares S&P Mid-Cap 400 Growth ETF | North America | Mid Cap | 0.17 | 5.65 | 9.12 | 73.50 |
| 5 | MDYV | SPDR S&P 400 Mid Cap Value ETF | North America | Mid Cap | 0.15 | 5.24 | 8.89 | 72.20 |
| 1 | EMIF | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.75 | 6.97 | 7.22 | 62.70 |
| 2 | ESGE | iShares MSCI EM ESG Optimized ETF | Emerging Markets | Theme | 0.25 | 4.30 | 5.26 | 57.30 |
| 3 | JHEM | John Hancock Multifactor Emerging Markets ETF | Emerging Markets | Broad Equity | 0.49 | 5.15 | 6.75 | 56.50 |
| 4 | EMXC | iShares MSCI Emerging Markets ex China ETF | Emerging Markets | Broad Equity | 0.49 | 4.59 | 6.28 | 56.30 |
| 5 | ISEM | Invesco RAFI Strategic Emerging Markets ETF | Emerging Markets | Large Cap | 0.35 | 4.50 | 6.43 | 56.10 |
| 1 | ISCF | iShares Edge MSCI Multifactor Intl Small-Cap ETF | Developed Markets | Small Cap | 0.40 | 3.79 | 6.34 | 57.10 |
| 2 | INTF | iShares Edge MSCI Multifactor Intl ETF | Developed Markets | Broad Equity | 0.30 | 3.03 | 5.82 | 55.40 |
| 3 | RFDI | First Trust RiverFront Dynamic Developed International ETF | Developed Markets | Broad Equity | 0.83 | 4.98 | 5.76 | 55.20 |
| 4 | BFIT | Global X Health & Wellness Thematic ETF | Developed Markets | Theme | 0.50 | 4.20 | 6.12 | 54.10 |
| 5 | ISDX | Invesco RAFI Strategic Developed ex-US ETF | Developed Markets | Large Cap | 0.23 | 3.43 | 5.67 | 53.70 |

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Equity ETF Select List - Strategies



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| Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|------------------------|---|---------------------|----------------------|------|-------|---------|--------|
| 1 SYLD | Cambria Shareholder Yield ETF | Alpha-Seeking | Global | 0.59 | 6.30 | 7.15 | 60.80 |
| 2 FV | First Trust Dorsey Wright Focus 5 ETF | Alpha-Seeking | Global | 0.89 | 5.00 | 6.73 | 60.20 |
| 3 DBLV | AdvisorShares DoubleLine Value Equity ETF | Alpha-Seeking | North America | 0.91 | 6.40 | 6.79 | 58.40 |
| 4 VMOT | Alpha Architect Value Momentum Trend ETF | Alpha-Seeking | Global | 0.79 | 6.18 | 7.07 | 57.60 |
| 5 DALI | First Trust DorseyWright DALI 1 ETF | Alpha-Seeking | Global | 0.91 | 5.32 | 6.37 | 57.20 |
| 1 ECH | iShares MSCI Chile ETF | Broad Equity | Latin America | 0.62 | 5.84 | 8.53 | 70.50 |
| 2 TUR | iShares MSCI Turkey ETF | Broad Equity | Europe | 0.62 | 7.66 | 8.63 | 69.30 |
| 3 EWM | iShares MSCI Malaysia ETF | Broad Equity | Asia-Pacific | 0.49 | 4.05 | 8.14 | 68.40 |
| 4 EZA | iShares MSCI South Africa ETF | Broad Equity | Middle East & Africa | 0.62 | 6.76 | 8.34 | 66.80 |
| 5 AADR | AdvisorShares Dorsey Wright ADR ETF | Broad Equity | Global Ex-U.S. | 1.10 | 7.40 | 8.37 | 66.40 |
| 1 QYLD | Global X Nasdaq 100 Covered Call ETF | Buywrite | North America | 0.60 | 3.78 | 7.38 | 61.70 |
| 2 FTLB | First Trust Hedged BuyWrite Income ETF | Buywrite | Global | 0.85 | 4.02 | 6.20 | 54.60 |
| 3 SLVO | Credit Suisse X-Links Silver Shares Covered Call ETN | Buywrite | Global | 0.65 | 4.72 | 6.01 | 54.20 |
| 4 GLDI | Credit Suisse X-Links Gold Shares Covered Call ETN | Buywrite | Global | 0.65 | 3.82 | 2.83 | 37.50 |
| 5 VEGA | AdvisorShares STAR Global Buy-Write ETF | Buywrite | Global | 2.04 | 4.53 | 2.17 | 32.00 |
| 1 RDIV | Invesco S&P Ultra Dividend Revenue ETF | High Dividend Yield | North America | 0.39 | 3.29 | 7.54 | 66.60 |
| 2 SDVY | First Trust SMID Cap Rising Dividend Archivers ETF | High Dividend Yield | North America | 0.60 | 5.28 | 7.80 | 66.10 |
| 3 DGRO | iShares Core Dividend Growth ETF | High Dividend Yield | North America | 0.08 | 1.84 | 7.19 | 62.70 |
| 4 SPYD | SPDR Portfolio S&P 500 High Dividend ETF | High Dividend Yield | North America | 0.07 | 4.16 | 6.70 | 62.30 |
| 5 RDVY | First Trust NASDAQ Rising Dividend Achievers | High Dividend Yield | North America | 0.50 | 4.15 | 6.86 | 61.90 |
| 1 MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.77 | 2.06 | 6.66 | 57.70 |
| 2 FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.48 | 5.12 | 6.48 | 55.20 |
| 3 CLIX | ProShares Long Online/Short Stores ETF | Long/Short | North America | 0.65 | 5.75 | 6.19 | 55.10 |
| 4 HTUS | Hull Tactical US ETF | Long/Short | North America | 0.96 | 6.04 | 5.68 | 51.00 |
| 5 DIVA | AGFIQ HEDGED DIVIDEND INCOME FUND | Long/Short | North America | 1.10 | 7.21 | 5.39 | 46.70 |
| 1 PFXF | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.41 | 2.04 | 6.05 | 56.20 |
| 2 PSK | SPDR Wells Fargo Preferred Stock ETF | Preferred Stock | North America | 0.45 | 3.15 | 5.78 | 55.40 |
| 3 PGX | Invesco Preferred ETF | Preferred Stock | North America | 0.51 | 1.59 | 4.98 | 52.10 |
| 4 VRP | Invesco Variable Rate Preferred ETF | Preferred Stock | North America | 0.50 | 2.06 | 4.77 | 50.90 |
| 5 PFF | iShares US Preferred Stock ETF | Preferred Stock | North America | 0.47 | 2.60 | 4.44 | 48.30 |
| 1 EQRR | Proshares Equities For Rising Rates ETF | Theme | North America | 0.35 | 5.71 | 7.59 | 64.80 |
| 2 EMIF | iShares Emerging Markets Infrastructure ETF | Theme | Emerging Markets | 0.75 | 6.97 | 7.22 | 62.70 |

| | | | | | | | | |
|---|----------------------|--|-----------|---------------|------|------|-------|-------|
| 3 | IPO | Renaissance IPO ETF | Theme | North America | 0.60 | 5.89 | 7.82 | 62.40 |
| 4 | DIVB | iShares US Dividend and Buyback ETF | Theme | North America | 0.25 | 2.96 | 7.42 | 62.10 |
| 5 | ONLN | ProShares Online Retail ETF | Theme | Global | 0.58 | 6.03 | 7.23 | 61.10 |
| 1 | SPYG | SPDR Portfolio S&P 500 Growth ETF | Large Cap | North America | 0.04 | 3.15 | 9.12 | 71.90 |
| 2 | SPYV | SPDR Portfolio S&P 500 Value ETF | Large Cap | North America | 0.04 | 3.38 | 8.81 | 71.60 |
| 3 | EPS | WisdomTree U.S. LargeCap Fund | Large Cap | North America | 0.80 | 3.33 | 8.90 | 70.10 |
| 4 | IVW | iShares S&P 500 Growth ETF | Large Cap | North America | 0.18 | 4.59 | 8.26 | 67.40 |
| 5 | NOBL | ProShares S&P 500 Aristocrats ETF | Large Cap | North America | 0.35 | 4.32 | 7.46 | 66.40 |
| 1 | IJJ | iShares S&P Mid-Cap 400 Value ETF | Mid Cap | North America | 0.18 | 5.79 | 10.00 | 78.30 |
| 2 | IWR | iShares Russell Mid-Cap ETF | Mid Cap | North America | 0.20 | 5.02 | 9.46 | 75.10 |
| 3 | IJK | iShares S&P Mid-Cap 400 Growth ETF | Mid Cap | North America | 0.17 | 5.65 | 9.12 | 73.50 |
| 4 | MDYV | SPDR S&P 400 Mid Cap Value ETF | Mid Cap | North America | 0.15 | 5.24 | 8.89 | 72.20 |
| 5 | MDYG | SPDR S&P 400 Mid CapGrowth ETF | Mid Cap | North America | 0.15 | 5.48 | 8.81 | 71.50 |
| 1 | IJS | iShares S&P Small-Cap 600 Value ETF | Small Cap | North America | 0.18 | 5.71 | 10.00 | 77.70 |
| 2 | SLYV | SPDR S&P 600 Small CapValue ETF | Small Cap | North America | 0.15 | 5.60 | 8.79 | 71.20 |
| 3 | SLY | SPDR S&P 600 Small Cap ETF | Small Cap | North America | 0.15 | 5.71 | 8.19 | 67.60 |
| 4 | SLYG | SPDR S&P 600 Small Cap Growth ETF | Small Cap | North America | 0.15 | 5.47 | 7.82 | 66.00 |
| 5 | ESML | iShares MSCI USA Small-Cap ESG Optimized ETF | Small Cap | North America | 0.17 | 4.53 | 7.29 | 63.20 |
| 1 | DWMC | AdvisorShares Dorsey Wright Micro-Cap ETF | Micro Cap | North America | 1.25 | 7.60 | 7.11 | 59.30 |
| 2 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60 | 5.49 | 5.71 | 54.00 |
| 3 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60 | 5.50 | 4.59 | 48.30 |

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*Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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