

# Weekly ETF Equity Select List



## Research Inquiries:

research@etfg.com  
or  
(412) 407-4444

## Subscription Inquiries:

(212) 223-3834

[www.etfg.com](http://www.etfg.com)

### About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

### About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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# Equity ETF Select List - Sectors

**ETFGlobal**<sup>®</sup>

March 20, 2017

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	7.82	8.71	66.90
2	GDXJ	VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.72	6.67	58.80
3	SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	7.79	7.70	57.90
4	SLVP	iShares MSCI Global Silver Miners ETF	Basic Materials	Global	0.39%	6.31	6.17	55.60
5	FMAT	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.08%	3.03	6.13	55.50
1	XRT	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.07	7.96	65.60
2	PMR	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	5.54	7.48	61.30
3	PSCD	PowerShares S&P SmallCap Consumer Discretionary Portfolio	Consumer Discretionary	North America	0.29%	4.76	7.66	60.20
4	PEJ	Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America	0.61%	4.92	7.29	59.80
5	JHMC	John Hancock Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.50%	3.57	7.42	58.90
1	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	4.03	8.83	70.80
2	XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	1.98	7.38	64.30
3	PBJ	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.45	7.56	64.20
4	IYK	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	3.45	6.93	60.30
5	FSTA	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	1.34	6.61	58.60
1	AMU	ETRACS Alerian MLP Index ETN	Energy	North America	0.80%	6.49	7.45	61.20
2	PXI	PowerShares DWA Energy Momentum Portfolio	Energy	North America	0.60%	7.10	6.38	59.10
3	MLPI	ETRACS Alerian MLP Infrastructure Index ETN	Energy	North America	0.85%	6.77	7.10	58.90
4	CRAK	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	6.02	7.08	58.20
5	OIH	VanEck Vectors Oil Service ETF	Energy	Global	0.35%	6.23	6.01	56.80
1	KBWD	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	3.08%	5.60	6.60	56.90
2	JHMF	John Hancock Multifactor Financials ETF	Financials	North America	0.50%	4.03	6.45	54.80
3	XLF	Financial Select Sector SPDR Fund	Financials	North America	0.14%	2.65	5.91	53.90
4	DXJF	WisdomTree Japan Hedged Financials Fund	Financials	Asia-Pacific	0.48%	4.27	6.08	53.60
5	PFI	PowerShares DWA Financial Momentum Portfolio	Financials	North America	0.60%	4.64	5.79	52.50
1	PJP	Powershares Dynamic Pharmaceuticals Portfolio	Health Care	North America	0.58%	5.83	8.50	68.40
2	BBH	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.47	8.74	68.10
3	XPH	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.43	8.23	65.20
4	IBB	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	5.12	8.23	65.00
5	PPH	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35%	4.50	7.14	60.80
1	PKB	PowerShares Dynamic Building & Construction Portfolio	Industrials	North America	0.63%	5.05	6.76	61.00
2	FLM	First Trust ISE Global Engineering and Construction Index Fund	Industrials	Global	0.70%	7.24	6.80	59.70
3	AIRR	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	4.65	6.46	59.70
4	IYT	iShares Transportation Average ETF	Industrials	North America	0.43%	5.36	5.93	58.80
5	FIDU	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.08	6.51	58.80

1	<b>NFRA</b>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	4.03	7.12	57.40
2	<b>FTAG</b>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	5.11	7.20	56.90
3	<b>NANR</b>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	5.39	7.16	55.70
4	<b>CGW</b>	Guggenheim S&P Global Water Index ETF	Natural Resources	Global	0.65%	4.39	5.83	55.20
5	<b>PAGG</b>	PowerShares Global Agriculture Portfolio	Natural Resources	Global	0.76%	6.37	6.03	53.80
1	<b>HACK</b>	PureFunds ISE Cyber Security ETF	Technology	Global	0.75%	5.52	7.69	61.80
2	<b>CQQQ</b>	Guggenheim China Technology ETF	Technology	Asia-Pacific	0.70%	6.60	8.19	60.80
3	<b>IFLY</b>	PureFunds Drone Economy Strategy ETF	Technology	Global	0.75%	5.64	7.64	60.20
4	<b>XITK</b>	SPDR FactSet Innovative Technology ETF	Technology	North America	0.45%	5.84	7.04	59.20
5	<b>SKYY</b>	First Trust ISE Cloud Computing Index Fund	Technology	Global	0.60%	3.60	6.61	59.10
1	<b>XTL</b>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	4.57	5.86	54.60
2	<b>IXP</b>	iShares Global Telecom ETF	Telecommunications	Global	0.47%	5.27	5.52	51.60
3	<b>VOX</b>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	4.90	5.21	50.10
4	<b>FCOM</b>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.27	5.11	49.60
5	<b>IST</b>	SPDR S&P International Telecommunications Sector ETF	Telecommunications	Developed Markets	0.40%	4.79	4.95	47.30
1	<b>IDU</b>	iShares US Utilities ETF	Utilities	North America	0.43%	5.17	6.47	58.60
2	<b>XLU</b>	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	3.66	6.10	58.30
3	<b>FUTY</b>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	3.08	6.43	58.00
4	<b>VPU</b>	Vanguard Utilities ETF	Utilities	North America	0.10%	4.52	6.03	56.50
5	<b>UTES</b>	Reaves Utilities ETF	Utilities	North America	0.95%	6.45	7.03	55.70

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# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.76	8.92	71.20
2	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	5.05	9.02	69.60
3	PAF	PowerShares FTSE RAFI Asia Pacific ex-Japan Portfolio	Asia-Pacific	Broad Equity	0.49%	5.97	8.24	64.60
4	EWT	iShares MSCI Taiwan Capped ETF	Asia-Pacific	Broad Equity	0.62%	3.73	7.62	64.50
5	SCIJ	Global X Scientific Beta Japan ETF	Asia-Pacific	Broad Equity	0.38%	3.77	7.74	63.70
1	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	6.75	8.70	67.20
2	FEZ	SPDR EURO STOXX 50 ETF	Europe	Large Cap	0.29%	5.45	8.08	66.60
3	FEU	SPDR STOXX Europe 50 ETF	Europe	Large Cap	0.29%	5.48	7.16	61.50
4	EWI	iShares MSCI Italy Capped ETF	Europe	Broad Equity	0.48%	6.48	7.35	61.20
5	TUR	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62%	6.78	7.36	60.80
1	BBH	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.47	8.74	68.10
2	SIL	Global X Silver Miners ETF	Global	Basic Materials	0.65%	7.82	8.71	66.90
3	ACWF	iShares Edge MSCI Multifactor Global ETF	Global	Broad Equity	0.35%	4.93	7.72	63.30
4	HACK	PureFunds ISE Cyber Security ETF	Global	Technology	0.75%	5.52	7.69	61.80
5	HECO	EcoLogical Strategy ETF	Global	Broad Equity	0.95%	6.66	8.24	61.10
1	AADR	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	7.78	9.61	70.50
2	IMTM	iShares Edge MSCI Intl Momentum Factor ETF	Global Ex-U.S.	Broad Equity	0.30%	5.04	7.92	63.60
3	HDAW	Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedge	Global Ex-U.S.	High Dividend Yield	0.45%	3.92	7.90	62.10
4	TLTD	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index F	Global Ex-U.S.	Broad Equity	0.39%	4.47	7.31	60.70
5	FNDF	Schwab Fundamental International Large Company Index	Global Ex-U.S.	Large Cap	0.32%	4.08	7.50	60.60
1	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	6.53	7.70	61.70
2	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	6.70	6.99	59.80
3	EWJ	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.73	6.79	59.20
4	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	6.58	6.22	56.20
5	BRAQ	Global X Brazil Consumer ETF	Latin America	Consumer Discretionary	0.77%	7.77	6.37	54.00
1	NGE	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.93%	6.89	8.10	62.00
2	EIS	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.34	7.42	59.40
3	ISRA	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	5.37	7.44	58.60
4	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.71	6.67	56.30
5	ITEQ	BlueStar TA-BIGTECH Israel Technology ETF	Middle East & Africa	Technology	0.75%	6.17	7.60	55.70
1	CNTR	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.43	9.22	71.80
2	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return	North America	Alpha-Seeking	0.75%	6.97	10.00	71.60
3	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	North America	Consumer Staples	0.29%	4.03	8.83	70.80
4	PJP	Powershares Dynamic Pharmaceuticals Portfolio	North America	Health Care	0.58%	5.83	8.50	68.40
5	PZI	Powershares Zacks Micro Cap Portfolio	North America	Micro Cap	0.81%	6.05	8.76	67.20

1	<b>EMIF</b>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.54	8.23	66.50
2	<b>EEM</b>	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.72%	5.62	7.96	64.70
3	<b>EEMV</b>	iShares Edge MSCI Min Vol Emerging Markets ETF	Emerging Markets	Broad Equity	0.25%	4.57	7.77	64.20
4	<b>EDBI</b>	Legg Mason Emerging Markets Diversified Core ETF	Emerging Markets	Broad Equity	0.50%	6.12	8.56	63.00
5	<b>EMGF</b>	iShares Edge MSCI Multifactor Emerging Markets ETF	Emerging Markets	Broad Equity	0.45%	5.59	7.95	62.90
1	<b>EFA</b>	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.33%	4.61	6.75	59.70
2	<b>ISCF</b>	iShares Edge MSCI Multifactor Intl Small-Cap ETF	Developed Markets	Small Cap	0.40%	3.99	6.79	57.70
3	<b>IDLV</b>	PowerShares S&P International Developed Low Volatility Portfolio	Developed Markets	Broad Equity	0.25%	4.02	6.40	56.90
4	<b>HDEZ</b>	Deutsche X-trackers MSCI Eurozone High Dividend Yield Hedged Equi	Developed Markets	High Dividend Yield	0.45%	5.99	6.56	56.40
5	<b>EFV</b>	iShares MSCI EAFE Value ETF	Developed Markets	Broad Equity	0.40%	5.32	6.24	56.20

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# Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	WMW	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	6.97	10.00	71.60
2	FVL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	5.01	8.47	66.40
3	TTFS	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	4.85	7.83	63.40
4	HUSE	US Equity Rotation Strategy ETF	Alpha-Seeking	North America	0.95%	7.05	7.82	59.60
5	IBLN	Direxion iBillionaire Index ETF	Alpha-Seeking	North America	0.65%	4.54	6.42	56.40
1	CNTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.43	9.22	71.80
2	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.76	8.92	71.20
3	AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	7.78	9.61	70.50
4	EWP	iShares MSCI Spain Capped ETF	Broad Equity	Europe	0.48%	6.75	8.70	67.20
5	JPUS	JPMorgan Diversified Return US Equity ETF	Broad Equity	North America	0.29%	3.31	7.90	65.00
1	HDAW	Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedged	High Dividend Yield	Global Ex-U.S.	0.45%	3.92	7.90	62.10
2	SPYD	SPDR S&P 500 High Dividend ETF	High Dividend Yield	North America	0.12%	4.01	7.35	60.00
3	QINC	First Trust RBA Quality Income ETF	High Dividend Yield	Global	0.70%	3.68	6.56	57.70
4	RDVY	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50%	3.33	6.17	57.10
5	WDIV	SPDR S&P Global Dividend ETF	High Dividend Yield	Global	0.40%	5.11	6.57	57.00
1	FTLS	First Trust Long/Short Equity ETF	Long/Short	Global	1.47%	5.91	6.97	58.50
2	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	1.86	6.53	56.80
3	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	5.34	6.88	56.30
4	HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	3.07	6.68	56.10
5	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	0.75%	6.57	6.19	52.00
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	4.15	6.39	54.20
2	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.34	5.38	50.00
3	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	3.60	5.10	48.80
4	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	3.61	5.29	48.40
5	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	5.67	4.49	43.90
1	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.54	8.23	66.50
2	PZD	PowerShares Cleantech Portfolio	Theme	Global	0.67%	5.16	6.98	60.60
3	SPUN	VanEck Vectors Global Spin-Off ETF	Theme	Global	0.55%	7.29	7.99	59.60
4	ARKQ	ARK Industrial Innovation ETF	Theme	Global	0.75%	5.80	7.88	59.00
5	SHE	SPDR SSGA Gender Diversity Index ETF	Theme	North America	0.20%	3.87	7.57	58.50
1	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	5.05	9.02	69.60
2	FEZ	SPDR EURO STOXX 50 ETF	Large Cap	Europe	0.29%	5.45	8.08	66.60
3	EQWL	PowerShares Russell Top 200 Equal Weight Portfolio	Large Cap	North America	0.25%	5.44	7.56	63.90
4	NOBL	ProShares S&P 500 Aristocrats ETF	Large Cap	North America	0.35%	3.24	7.09	62.80
5	VOO	Vanguard S&P 500 ETF	Large Cap	North America	0.05%	3.28	7.25	62.00

1	<b>JHMM</b>	John Hancock Multifactor Mid Cap ETF	Mid Cap	North America	0.45%	3.34	7.84	63.50
2	<b>IJK</b>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.25%	4.28	7.16	62.00
3	<b>EQWM</b>	PowerShares Russell Midcap Equal Weight Portfolio	Mid Cap	North America	0.25%	5.73	7.53	62.00
4	<b>PXMV</b>	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.39%	4.12	7.49	61.50
5	<b>PTMC</b>	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	3.62	7.31	60.90
1	<b>DWAS</b>	PowerShares DWA SmallCap Momentum Portfolio	Small Cap	North America	0.60%	5.77	7.66	63.50
2	<b>EQWS</b>	PowerShares Russell 2000 Equal Weight Portfolio	Small Cap	North America	0.25%	6.39	7.63	62.00
3	<b>FYT</b>	First Trust Small Cap Value AlphaDEX Fund	Small Cap	North America	0.70%	4.64	7.45	62.00
4	<b>IJR</b>	iShares Core S&P Small-Cap ETF	Small Cap	North America	0.07%	3.84	7.08	61.70
5	<b>PXSV</b>	PowerShares Russell 2000 Pure Value Portfolio	Small Cap	North America	0.39%	4.26	7.56	61.70
1	<b>PZI</b>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	6.05	8.76	67.20
2	<b>FDM</b>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	5.35	6.88	57.80
3	<b>WMCR</b>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.90	6.39	54.10
4	<b>IWC</b>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.53	5.25	49.50

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG<sup>SM</sup> Quant Model, please review the ETFG<sup>SM</sup> Quant White Paper at ([www.etfg.com/quant-white-paper](http://www.etfg.com/quant-white-paper)) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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