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## **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors

March 2, 2020

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">XME</a>	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	5.39	7.62	65.70
2	<a href="#">PSCM</a>	Invesco S&P SmallCap Materials ETF	Basic Materials	North America	0.29%	5.85	8.16	65.10
3	<a href="#">FXZ</a>	First Trust Materials AlphaDEX Fund	Basic Materials	North America	0.64%	5.96	7.02	60.80
4	<a href="#">BATT</a>	Amplify Advanced Battery Metals & Materials ETF	Basic Materials	Global	0.72%	7.53	7.58	59.90
5	<a href="#">IYM</a>	iShares U.S. Basic Materials ETF	Basic Materials	North America	0.43%	5.62	6.98	59.20
1	<a href="#">XRT</a>	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	5.07	7.66	64.70
2	<a href="#">PSCD</a>	Invesco S&P SmallCap Consumer Discretionary ETF	Consumer Discretionary	North America	0.29%	5.27	8.16	63.40
3	<a href="#">XHB</a>	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35%	1.64	5.99	60.60
4	<a href="#">ECON</a>	Columbia Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.59%	5.89	7.49	58.90
5	<a href="#">PEJ</a>	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.63%	6.35	6.85	57.90
1	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.40%	3.96	5.78	52.60
2	<a href="#">IYK</a>	iShares US Consumer Goods ETF	Consumer Staples	North America	0.43%	4.43	5.32	50.50
3	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18%	3.31	5.37	50.10
4	<a href="#">FSTA</a>	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	2.04	5.10	49.60
5	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60%	4.81	5.14	49.50
1	<a href="#">FCG</a>	First Trust Natural Gas ETF	Energy	North America	0.60%	6.31	10.00	79.90
2	<a href="#">PXI</a>	Invesco DWA Energy Momentum ETF	Energy	North America	0.60%	6.94	9.40	76.30
3	<a href="#">IEO</a>	iShares U.S. Oil & Gas Exploration & Production ETF	Energy	North America	0.43%	5.73	9.33	75.90
4	<a href="#">XOP</a>	SPDR S&P Oil & Gas Exploration & Production ETF	Energy	North America	0.35%	5.77	8.88	74.70
5	<a href="#">PXE</a>	Invesco Dynamic Energy Exploration & Production ETF	Energy	North America	0.65%	7.15	9.10	74.30
1	<a href="#">KRE</a>	SPDR S&P Regional Banking ETF	Financials	North America	0.35%	5.29	8.75	69.60
2	<a href="#">KCE</a>	SPDR S&P Capital Markets ETF	Financials	North America	0.35%	6.32	8.30	66.10
3	<a href="#">PSCF</a>	Invesco S&P SmallCap Financials ETF	Financials	North America	0.29%	5.39	8.40	66.10
4	<a href="#">KBWR</a>	Invesco KBW Regional Banking ETF	Financials	North America	0.35%	6.61	8.00	64.30
5	<a href="#">IAT</a>	iShares US Regional Banks ETF	Financials	North America	0.43%	5.38	7.87	63.80
1	<a href="#">XBI</a>	SPDR S&P Biotech ETF	Health Care	North America	0.35%	5.04	8.63	69.70
2	<a href="#">PBE</a>	Invesco Dynamic Biotechnology & Genome ETF	Health Care	North America	0.59%	5.64	7.54	62.20
3	<a href="#">IBB</a>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	4.81	7.25	60.80
4	<a href="#">BBH</a>	VanEck Vectors Biotech ETF	Health Care	Global	0.35%	5.89	7.03	59.80
5	<a href="#">XLV</a>	Health Care Select Sector SPDR Fund	Health Care	North America	0.13%	3.29	6.80	59.00
1	<a href="#">XTN</a>	SPDR S&P Transportation ETF	Industrials	North America	0.35%	5.49	8.60	71.70
2	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60%	7.24	7.80	63.90
3	<a href="#">XKST</a>	SPDR Kensho Smart Mobility ETF	Industrials	Global	0.46%	6.27	7.76	61.90

4	<a href="#">CARZ</a>	First Trust NASDAQ Global Auto Index Fund	Industrials	Global	0.70%	6.73	7.86	61.10
5	<a href="#">AIRR</a>	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	4.69	6.80	59.80
1	<a href="#">IGE</a>	iShares North American Natural Resources ETF	Natural Resources	Global	0.47%	5.18	7.32	63.90
2	<a href="#">TBLU</a>	Tortoise Water Fund	Natural Resources	North America	0.40%	5.95	7.26	58.90
3	<a href="#">GNR</a>	SPDR S&P Global Natural Resources ETF	Natural Resources	Global	0.40%	5.77	6.52	57.70
4	<a href="#">GRES</a>	IQ Global Resources ETF	Natural Resources	Global	0.78%	4.62	6.78	57.50
5	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.09	6.27	55.40
1	<a href="#">FONE</a>	First Trust Nasdaq Smartphone Index Fund	Technology	Global	0.70%	5.99	8.42	66.30
2	<a href="#">DTEC</a>	ALPS Disruptive Technologies ETF	Technology	Global	0.50%	5.33	7.88	63.80
3	<a href="#">KEMQ</a>	KraneShares Emerging Markets Consumer Technology ETF	Technology	Asia-Pacific	0.79%	6.21	8.28	62.50
4	<a href="#">LOUP</a>	Loup Frontier Tech ETF	Technology	Global	0.70%	8.12	7.91	60.30
5	<a href="#">CIBR</a>	First Trust Nasdaq Cybersecurity ETF	Technology	Global	0.60%	4.35	7.33	60.20
1	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	5.07	5.64	50.20
2	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.25	5.32	47.20
3	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	4.16	5.06	46.70
4	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.13%	4.39	4.00	41.70
5	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40%	5.07	4.20	41.40
1	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.40%	4.46	7.00	59.80
2	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.66	6.43	57.50
3	<a href="#">UTES</a>	Reaves Utilities ETF	Utilities	North America	0.95%	6.47	6.43	54.30
4	<a href="#">PUI</a>	Invesco DWA Utilities Momentum ETF	Utilities	North America	0.60%	4.31	4.44	47.60
5	<a href="#">XLU</a>	Utilities Select Sector SPDR Fund	Utilities	North America	0.13%	3.34	4.25	46.90

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# Equity ETF Select List - Geography



March 2, 2020

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">FXI</a>	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74%	4.38	9.80	74.10
2	<a href="#">EWY</a>	iShares MSCI South Korea ETF	Asia-Pacific	Broad Equity	0.59%	4.87	8.75	69.70
3	<a href="#">CHIE</a>	Global X MSCI China Energy ETF	Asia-Pacific	Energy	0.65%	6.42	8.74	68.80
4	<a href="#">SCIN</a>	Columbia India Small Cap ETF	Asia-Pacific	Small Cap	0.77%	5.45	8.68	66.70
5	<a href="#">EWH</a>	iShares MSCI Hong Kong ETF	Asia-Pacific	Broad Equity	0.48%	2.25	8.26	66.30
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.59%	7.13	7.85	64.50
2	<a href="#">EWGS</a>	iShares MSCI Germany Small-Cap ETF	Europe	Small Cap	0.59%	5.09	7.90	63.10
3	<a href="#">FLRU</a>	Franklin FTSE Russia ETF	Europe	Broad Equity	0.19%	6.18	7.68	60.20
4	<a href="#">ZDEU</a>	SPDR Solactive Germany ETF	Europe	Broad Equity	0.14%	4.61	7.13	58.60
5	<a href="#">HEWG</a>	iShares Currency Hedged MSCI Germany ETF	Europe	Broad Equity	0.53%	4.48	7.06	58.40
1	<a href="#">OIH</a>	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	6.10	9.11	74.10
2	<a href="#">IXC</a>	iShares Global Energy ETF	Global	Energy	0.47%	5.94	7.91	67.90
3	<a href="#">FRAK</a>	VanEck Vectors Unconventional Oil & Gas ETF	Global	Energy	0.54%	6.43	8.22	67.70
4	<a href="#">ACIM</a>	SPDR MSCI ACWI IMI ETF US	Global	Broad Equity	0.25%	6.44	8.46	66.50
5	<a href="#">FONE</a>	First Trust Nasdaq Smartphone Index Fund	Global	Technology	0.70%	5.99	8.42	66.30
1	<a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Global Ex-U.S.	Alpha-Seeking	1.06%	6.11	7.80	63.00
2	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.88%	7.17	7.82	62.30
3	<a href="#">VIDI</a>	Vident International Equity Fund	Global Ex-U.S.	Broad Equity	0.61%	5.77	7.25	59.60
4	<a href="#">IHDG</a>	WisdomTree International Hedged Quality Dividend Growth Fund	Global Ex-U.S.	High Dividend Yield	0.58%	3.30	7.11	59.40
5	<a href="#">MFDX</a>	PIMCO RAFI Dynamic Multi-Factor International Equity ETF	Global Ex-U.S.	Broad Equity	0.39%	3.32	7.11	58.90
1	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.47%	5.18	8.74	70.10
2	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59%	5.41	7.52	64.00
3	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.48%	6.11	7.27	61.90
4	<a href="#">ARGT</a>	Global X MSCI Argentina ETF	Latin America	Broad Equity	0.59%	7.25	7.46	59.30
5	<a href="#">FLN</a>	First Trust Latin America AlphaDEX Fund	Latin America	Broad Equity	0.80%	7.57	6.72	56.30
1	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59%	6.82	8.03	63.60
2	<a href="#">ISRA</a>	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.28	7.41	57.60
3	<a href="#">EIS</a>	iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.59%	5.57	7.16	57.00
4	<a href="#">FLZA</a>	Franklin FTSE South Africa ETF	Middle East & Africa	Broad Equity	0.19%	7.15	7.43	56.30
5	<a href="#">AFK</a>	VanEck Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.84%	6.52	6.84	55.00
1	<a href="#">FCG</a>	First Trust Natural Gas ETF	North America	Energy	0.60%	6.31	10.00	79.90
2	<a href="#">PXI</a>	Invesco DWA Energy Momentum ETF	North America	Energy	0.60%	6.94	9.40	76.30

3	<a href="#">IEO</a>	iShares U.S. Oil & Gas Exploration & Production ETF	North America	Energy	0.43%	5.73	9.33	75.90
4	<a href="#">XOP</a>	SPDR S&P Oil & Gas Exploration & Production ETF	North America	Energy	0.35%	5.77	8.88	74.70
5	<a href="#">PXE</a>	Invesco Dynamic Energy Exploration & Production ETF	North America	Energy	0.65%	7.15	9.10	74.30
1	<a href="#">GEM</a>	Goldman Sachs ActiveBeta Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.45%	4.66	7.70	61.80
2	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.88	7.06	59.90
3	<a href="#">DGS</a>	WisdomTree Emerging Markets SmallCap Dividend Fund	Emerging Markets	Small Cap	0.63%	5.52	7.14	59.50
4	<a href="#">ECON</a>	Columbia Emerging Markets Consumer ETF	Emerging Markets	Consumer Discretionary	0.59%	5.89	7.49	58.90
5	<a href="#">FEMS</a>	First Trust Emerging Markets Small Cap AlphaDEX Fund	Emerging Markets	Small Cap	0.80%	6.88	7.03	58.00
1	<a href="#">HSCZ</a>	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.12	7.56	60.70
2	<a href="#">ISCF</a>	iShares Edge MSCI Multifactor Intl Small-Cap ETF	Developed Markets	Small Cap	0.40%	3.59	7.19	59.70
3	<a href="#">IDLV</a>	Invesco S&P International Developed Low Volatility ETF	Developed Markets	Broad Equity	0.25%	2.86	6.69	58.40
4	<a href="#">FDTS</a>	First Trust Developed Markets ex-US Small Cap AlphaDEX Fund	Developed Markets	Small Cap	0.80%	7.40	6.74	56.70
5	<a href="#">SCZ</a>	iShares MSCI EAFE Small-Cap ETF	Developed Markets	Small Cap	0.39%	4.58	6.32	56.60

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# Equity ETF Select List - Strategies



March 2, 2020

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Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1 <a href="#">CSD</a>	Invesco S&P Spin-Off ETF	Alpha-Seeking	North America	0.64%	4.60	7.03	63.50
2 <a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.06%	6.11	7.80	63.00
3 <a href="#">RYJ</a>	Invesco Raymond James SB-1 Equity ETF	Alpha-Seeking	North America	0.75%	5.67	6.85	59.40
4 <a href="#">WMW</a>	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	5.38	7.41	59.20
5 <a href="#">VMOT</a>	Alpha Architect Value Momentum Trend ETF	Alpha-Seeking	Global	0.79%	5.55	7.38	58.40
1 <a href="#">CAPE</a>	Barclays ETN+ Shiller CAPETM ETN	Broad Equity	North America	0.45%	6.12	9.34	70.80
2 <a href="#">EWW</a>	iShares MSCI Mexico ETF	Broad Equity	Latin America	0.47%	5.18	8.74	70.10
3 <a href="#">EWY</a>	iShares MSCI South Korea ETF	Broad Equity	Asia-Pacific	0.59%	4.87	8.75	69.70
4 <a href="#">QUS</a>	SPDR MSCI USA StrategicFactors ETF	Broad Equity	North America	0.15%	2.90	7.80	69.00
5 <a href="#">ACIM</a>	SPDR MSCI ACWI IMI ETF US	Broad Equity	Global	0.25%	6.44	8.46	66.50
1 <a href="#">SPHD</a>	Invesco S&P 500 High Dividend Low Volatility ETF	High Dividend Yield	North America	0.30%	4.16	8.41	70.00
2 <a href="#">IHDG</a>	WisdomTree International Hedged Quality Dividend Growth Fund	High Dividend Yield	Global Ex-U.S.	0.58%	3.30	7.11	59.40
3 <a href="#">DGRO</a>	iShares Core Dividend Growth ETF	High Dividend Yield	North America	0.08%	2.15	6.90	59.10
4 <a href="#">XSHD</a>	Invesco S&P SmallCap High Dividend Low Volatility ETF	High Dividend Yield	North America	0.30%	4.12	6.96	59.00
5 <a href="#">SPYD</a>	SPDR Portfolio S&P 500 High Dividend ETF	High Dividend Yield	North America	0.07%	4.18	6.11	56.70
1 <a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65%	5.30	6.91	56.10
2 <a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.91%	7.01	6.80	55.90
3 <a href="#">MRGR</a>	ProShares Merger ETF	Long/Short	Global	0.75%	3.40	6.28	53.20
4 <a href="#">JPLS</a>	JPMorgan Long/Short ETF	Long/Short	Developed Markets	0.69%	3.69	6.55	52.50
5 <a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.78%	1.53	5.78	51.00
1 <a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.83	6.88	59.00
2 <a href="#">IPFF</a>	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	3.82	5.34	49.60
3 <a href="#">PFF</a>	iShares US Preferred Stock ETF	Preferred Stock	North America	0.46%	2.77	4.81	47.30
4 <a href="#">FPE</a>	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.85%	2.13	4.52	44.70
5 <a href="#">PSK</a>	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.14	3.70	40.70
1 <a href="#">KOIN</a>	Innovation Shares NextGen Protocol ETF	Theme	Global	0.65%	5.98	8.41	64.00
2 <a href="#">IRBO</a>	iShares Robotics and Artificial Intelligence ETF	Theme	Global	0.47%	5.54	7.77	63.30
3 <a href="#">GENY</a>	Principal Millennials Index ETF	Theme	Global	0.45%	5.36	8.25	62.80
4 <a href="#">MILN</a>	Global X Millennials Thematic ETF	Theme	North America	0.50%	4.22	7.88	61.50
5 <a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.88	7.06	59.90
1 <a href="#">FXI</a>	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.74%	4.38	9.80	74.10
2 <a href="#">PXLG</a>	Invesco Russell Top 200 Pure Growth ETF	Large Cap	North America	0.39%	4.81	9.15	70.80



3	<a href="#">SCHK</a>	Schwab 1000 Index ETF	Large Cap	North America	0.05%	2.80	7.96	64.20
4	<a href="#">KARS</a>	KraneShares Electric Vehicles and Future Mobility Index ETF	Large Cap	Global	0.70%	6.80	8.41	63.80
5	<a href="#">JHML</a>	John Hancock Multifactor Large Cap ETF	Large Cap	North America	0.35%	3.81	7.78	62.40
1	<a href="#">PXMV</a>	Invesco Russell MidCap Pure Value ETF	Mid Cap	North America	0.39%	4.55	8.66	67.50
2	<a href="#">RFV</a>	Invesco S&P MidCap 400 Pure Value ETF	Mid Cap	North America	0.35%	5.44	8.38	67.40
3	<a href="#">FNK</a>	First Trust Mid Cap Value AlphaDEX Fund	Mid Cap	North America	0.70%	5.52	7.43	60.90
4	<a href="#">FNX</a>	First Trust Mid Cap Core AlphaDEX Fund	Mid Cap	North America	0.63%	5.30	6.86	58.80
5	<a href="#">RNMC</a>	Mid Cap US Equity Select ETF	Mid Cap	North America	0.60%	4.85	7.12	58.80
1	<a href="#">RWJ</a>	Oppenheimer S&P SmallCap 600 Revenue ETF	Small Cap	North America	0.39%	5.73	9.15	70.40
2	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.25%	4.73	8.64	69.60
3	<a href="#">EES</a>	WisdomTree U.S. SmallCap Earnings Fund	Small Cap	North America	0.38%	4.73	8.50	68.00
4	<a href="#">VIOV</a>	Vanguard S&P Small-Cap 600 Value ETF	Small Cap	North America	0.20%	4.69	8.29	67.20
5	<a href="#">RZV</a>	Invesco S&P SmallCap 600 Pure Value ETF	Small Cap	North America	0.35%	6.12	8.33	67.10
1	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.83	8.65	68.50
2	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	5.13	7.42	61.00
3	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	0.99%	7.45	7.64	60.60

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

**\*About the ETFG<sup>SM</sup> Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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