

For Research  
Inquiries:

[research@etfg.com](mailto:research@etfg.com)

For Subscription  
Inquiries:

(212) 223-3834

[www.etfg.com](http://www.etfg.com)

## **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors

March 1, 2021

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(212) 223-3834

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65	6.39	7.53	63.00
2	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57	6.42	6.69	59.30
3	<a href="#">XME</a>	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35	5.76	6.06	58.70
4	<a href="#">JHMA</a>	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50	5.58	6.75	57.90
5	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60	5.66	6.78	57.80
1	<a href="#">IYC</a>	iShares U.S. Consumer Services ETF	Consumer Discretionary	North America	0.44	5.36	9.40	72.80
2	<a href="#">PEJ</a>	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.61	5.39	7.51	63.80
3	<a href="#">IBUY</a>	Amplify Online Retail ETF	Consumer Discretionary	Global	0.65	6.51	7.75	62.00
4	<a href="#">IEME</a>	iShares Evolved U.S. Media and Entertainment ETF	Consumer Discretionary	North America	0.18	4.38	6.60	55.00
5	<a href="#">FTXD</a>	First Trust Nasdaq Retail ETF	Consumer Discretionary	North America	0.60	3.90	6.20	54.90
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.48	5.67	8.89	72.50
2	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60	3.88	6.41	58.20
3	<a href="#">PSCC</a>	Invesco S&P SmallCap Consumer Staples ETF	Consumer Staples	North America	0.29	4.06	5.60	54.50
4	<a href="#">XLP</a>	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.12	2.01	4.87	52.80
5	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18	2.66	5.42	51.30
1	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29	5.27	9.55	76.50
2	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63	4.60	8.14	71.30
3	<a href="#">IEZ</a>	iShares U.S. Oil Equipment & Services ETF	Energy	North America	0.44	5.87	8.54	70.70
4	<a href="#">FCG</a>	First Trust Natural Gas ETF	Energy	North America	0.60	6.32	7.48	67.20
5	<a href="#">IYE</a>	iShares U.S. Energy ETF	Energy	North America	0.44	5.32	7.43	66.40
1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35	6.00	9.42	74.00
2	<a href="#">BIZD</a>	VanEck Vectors BDC Income ETF	Financials	North America	9.67	5.12	8.16	66.40
3	<a href="#">KBWD</a>	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	2.40	5.33	7.62	65.20
4	<a href="#">FTXO</a>	First Trust Nasdaq Bank ETF	Financials	North America	0.60	6.22	7.31	61.80
5	<a href="#">DFNL</a>	Davis Select Financial ETF	Financials	Global	0.65	6.32	7.54	60.00
1	<a href="#">IBB</a>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47	4.38	8.96	71.30
2	<a href="#">IXJ</a>	iShares Global Healthcare ETF	Health Care	Global	0.48	4.47	7.43	62.20
3	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35	3.79	6.90	61.10
4	<a href="#">BBC</a>	Virtus LifeSci Biotech Clinical Trials ETF	Health Care	North America	0.79	7.33	7.49	60.90
5	<a href="#">BTEC</a>	Principal Healthcare Innovators Index ETF	Health Care	North America	0.42	5.47	7.21	59.60
1	<a href="#">ITA</a>	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.44	5.72	6.56	61.30
2	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60	6.52	6.76	61.00
3	<a href="#">AIRR</a>	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70	5.03	6.53	59.70

4	<a href="#">IYJ</a>	iShares U.S. Industrials ETF	Industrials	North America	0.44	5.47	6.43	59.20
5	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Industrials	North America	0.60	4.50	6.36	58.60
1	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35	5.07	6.96	62.60
2	<a href="#">IGE</a>	iShares North American Natural Resources ETF	Natural Resources	Global	0.48	5.21	6.36	59.80
3	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47	3.80	6.27	58.80
4	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70	4.66	6.12	55.00
5	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70	4.75	6.06	54.40
1	<a href="#">IZRL</a>	ARK Israel Innovative Technology ETF	Technology	Middle East & Africa	0.49	6.12	7.42	60.20
2	<a href="#">IYW</a>	iShares US Technology ETF	Technology	North America	0.44	5.22	7.17	60.10
3	<a href="#">ITEQ</a>	BlueStar Israel Technology ETF	Technology	Middle East & Africa	0.75	6.42	7.65	59.50
4	<a href="#">XWEB</a>	SPDR S&P Internet ETF	Technology	North America	0.35	6.14	6.96	59.50
5	<a href="#">XITK</a>	SPDR FactSet Innovative Technology ETF	Technology	North America	0.45	6.40	6.52	57.60
1	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40	5.17	6.51	56.10
2	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.12	3.74	6.10	55.50
3	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08	2.85	5.52	50.10
4	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.44	2.61	4.89	47.80
5	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35	4.41	3.74	41.50
1	<a href="#">IDU</a>	iShares US Utilities ETF	Utilities	North America	0.44	5.41	8.57	71.30
2	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50	4.76	5.64	53.50
3	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49	6.29	5.63	51.00
4	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08	2.81	4.79	50.30
5	<a href="#">XLU</a>	Utilities Select Sector SPDR Fund	Utilities	North America	0.12	3.29	3.65	46.10

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# Equity ETF Select List - Geography



March 1, 2021

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59	4.81	9.10	70.50
2	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Asia-Pacific	Broad Equity	0.70	5.29	8.43	66.20
3	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.49	3.62	7.27	63.30
4	<a href="#">EWS</a>	iShares MSCI Singapore ETF	Asia-Pacific	Broad Equity	0.49	3.48	6.92	61.50
5	<a href="#">FXI</a>	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74	5.09	7.24	59.50
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62	6.90	7.72	64.40
2	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48	4.28	6.49	58.90
3	<a href="#">FPXE</a>	First Trust IPOX Europe Equity Opportunities ETF	Europe	Broad Equity	0.70	5.00	6.94	58.00
4	<a href="#">EPOL</a>	iShares MSCI Poland ETF	Europe	Broad Equity	0.63	6.16	6.25	55.70
5	<a href="#">FLRU</a>	Franklin FTSE Russia ETF	Europe	Broad Equity	0.19	6.13	6.59	55.30
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Global	Consumer Staples	0.48	5.67	8.89	72.50
2	<a href="#">IXC</a>	iShares Global Energy ETF	Global	Energy	0.48	6.09	6.96	63.70
3	<a href="#">SIL</a>	Global X Silver Miners ETF	Global	Basic Materials	0.65	6.39	7.53	63.00
4	<a href="#">ARKW</a>	ARK Next Generation Internation ETF	Global	Theme	0.75	6.63	7.69	62.50
5	<a href="#">IRBO</a>	iShares Robotics and Artificial Intelligence ETF	Global	Theme	0.47	5.62	7.31	62.30
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.10	7.14	7.95	63.80
2	<a href="#">FID</a>	First Trust S&P International Dividend Aristocrats ETF	Global Ex-U.S.	Broad Equity	0.60	4.04	6.96	60.40
3	<a href="#">FNDC</a>	Schwab Fundamental International Small Cap Company Index ETF	Global Ex-U.S.	Small Cap	0.39	3.67	6.17	57.00
4	<a href="#">FNDF</a>	Schwab Fundamental International Large Company Index ETF	Global Ex-U.S.	Large Cap	0.25	3.05	6.18	56.50
5	<a href="#">VIDI</a>	Vident International Equity Fund	Global Ex-U.S.	Broad Equity	0.59	5.26	6.35	56.10
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.62	6.11	7.73	65.80
2	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.49	5.35	7.59	64.80
3	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.49	6.47	7.56	64.40
4	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.62	6.46	6.90	60.60
5	<a href="#">FLBR</a>	Franklin FTSE Brazil ETF	Latin America	Broad Equity	0.19	6.47	6.47	54.50
1	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62	6.85	8.75	68.70
2	<a href="#">IZRL</a>	ARK Israel Innovative Technology ETF	Middle East & Africa	Technology	0.49	6.12	7.42	60.20
3	<a href="#">ITEQ</a>	BlueStar Israel Technology ETF	Middle East & Africa	Technology	0.75	6.42	7.65	59.50
4	<a href="#">EIS</a>	iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.62	4.87	6.17	53.30
5	<a href="#">FLSA</a>	Franklin FTSE Saudi Arabia ETF	Middle East & Africa	Broad Equity	0.39	4.59	6.29	52.60
1	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.18	5.87	10.00	78.20
2	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	North America	Energy	0.29	5.27	9.55	76.50

3	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	North America	Mid Cap	0.20	5.17	9.33	74.10
4	<a href="#">KIE</a>	SPDR S&P Insurance ETF	North America	Financials	0.35	6.00	9.42	74.00
5	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	North America	Mid Cap	0.15	5.43	9.30	73.70
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75	6.33	6.75	60.10
2	<a href="#">ICOL</a>	iShares MSCI Colombia Capped ETF	Emerging Markets	Broad Equity	0.61	5.16	6.20	55.20
3	<a href="#">EELV</a>	Invesco S&P Emerging Markets Low Volatility ETF	Emerging Markets	Broad Equity	0.29	3.78	6.00	55.00
4	<a href="#">ISEM</a>	Invesco RAFI Strategic Emerging Markets ETF	Emerging Markets	Large Cap	0.35	4.20	6.23	54.60
5	<a href="#">ESGE</a>	iShares MSCI EM ESG Optimized ETF	Emerging Markets	Theme	0.25	4.07	4.98	54.60
1	<a href="#">AIQ</a>	Global X Future Analytics Tech ETF	Developed Markets	Theme	0.68	4.99	6.39	55.00
2	<a href="#">IDV</a>	iShares International Select Dividend ETF	Developed Markets	High Dividend Yield	0.50	4.69	5.53	53.80
3	<a href="#">PID</a>	Invesco International Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.56	4.58	5.66	53.50
4	<a href="#">EFV</a>	iShares MSCI EAFE Value ETF	Developed Markets	Broad Equity	0.39	4.67	5.49	53.40
5	<a href="#">GCOV</a>	Pacer Global Cash Cows Dividend ETF	Developed Markets	High Dividend Yield	0.60	4.85	5.79	52.80

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# Equity ETF Select List - Strategies



March 1, 2021

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">DBLV</a>	AdvisorShares DoubleLine Value Equity ETF	Alpha-Seeking	North America	0.91	6.86	7.57	62.10
2	<a href="#">SYLD</a>	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59	6.13	7.37	61.50
3	<a href="#">FVC</a>	First Trust Dorsey Wright Dynamic Focus 5 ETF	Alpha-Seeking	Global	0.89	5.14	6.45	57.30
4	<a href="#">DALI</a>	First Trust DorseyWright DALI 1 ETF	Alpha-Seeking	Global	0.91	5.26	6.31	56.70
5	<a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.06	5.35	5.97	54.30
1	<a href="#">FNI</a>	First Trust Chindia ETF	Broad Equity	Asia-Pacific	0.59	4.81	9.10	70.50
2	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Broad Equity	Middle East & Africa	0.62	6.85	8.75	68.70
3	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Broad Equity	Asia-Pacific	0.70	5.29	8.43	66.20
4	<a href="#">ECH</a>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.62	6.11	7.73	65.80
5	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Broad Equity	Latin America	0.49	5.35	7.59	64.80
1	<a href="#">SDVY</a>	First Trust SMID Cap Rising Dividend Archivers ETF	High Dividend Yield	North America	0.60	5.32	7.73	65.30
2	<a href="#">SPYD</a>	SPDR Portfolio S&P 500 High Dividend ETF	High Dividend Yield	North America	0.07	4.64	7.07	63.60
3	<a href="#">JDIV</a>	JPMorgan U.S. Dividend ETF	High Dividend Yield	North America	0.12	4.32	7.35	62.20
4	<a href="#">RDVY</a>	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50	4.45	6.91	61.80
5	<a href="#">RDIV</a>	Invesco S&P Ultra Dividend Revenue ETF	High Dividend Yield	North America	0.39	5.34	7.31	61.60
1	<a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65	5.48	7.70	62.80
2	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.96	6.33	6.19	53.00
3	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.77	2.14	5.74	52.40
4	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.48	5.09	5.77	50.90
5	<a href="#">MOM</a>	AGFIQ US MARKET NEUTRAL MOMENTUM FUND	Long/Short	North America	2.62	7.28	5.70	48.40
1	<a href="#">PGF</a>	Invesco Financial Preferred ETF	Preferred Stock	North America	0.63	2.99	5.49	52.60
2	<a href="#">PSK</a>	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45	3.18	4.96	50.40
3	<a href="#">PGX</a>	Invesco Preferred ETF	Preferred Stock	North America	0.51	2.32	4.84	49.40
4	<a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41	2.09	4.76	48.50
5	<a href="#">VRP</a>	Invesco Variable Rate Preferred ETF	Preferred Stock	North America	0.50	2.50	4.49	47.90
1	<a href="#">EQRR</a>	Proshares Equities For Rising Rates ETF	Theme	North America	0.35	6.41	8.01	66.70
2	<a href="#">ARKW</a>	ARK Next Generation Internation ETF	Theme	Global	0.75	6.63	7.69	62.50
3	<a href="#">IRBO</a>	iShares Robotics and Artificial Intelligence ETF	Theme	Global	0.47	5.62	7.31	62.30
4	<a href="#">IPO</a>	Renaissance IPO ETF	Theme	North America	0.60	5.70	7.81	62.10
5	<a href="#">ARKK</a>	ARK Innovation ETF	Theme	Global	0.75	6.40	7.35	61.10
1	<a href="#">IVW</a>	iShares S&P 500 Growth ETF	Large Cap	North America	0.18	4.64	8.68	69.20
2	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04	3.19	8.42	67.90

3	<a href="#">SPYV</a>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04	3.66	7.86	66.20
4	<a href="#">ILF</a>	iShares Latin America 40 ETF	Large Cap	Latin America	0.49	6.47	7.56	64.40
5	<a href="#">EPS</a>	WisdomTree U.S. LargeCap Fund	Large Cap	North America	0.80	3.26	7.66	63.30
1	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.18	5.87	10.00	78.20
2	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20	5.17	9.33	74.10
3	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15	5.43	9.30	73.70
4	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15	5.48	9.16	73.00
5	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.17	5.59	9.02	72.80
1	<a href="#">SLYV</a>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15	5.64	8.94	71.40
2	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15	5.34	8.77	70.80
3	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.18	5.70	8.64	70.40
4	<a href="#">SLY</a>	SPDR S&P 600 Small Cap ETF	Small Cap	North America	0.15	5.62	8.68	69.80
5	<a href="#">IJT</a>	iShares S&P Small-Cap 600 Growth ETF	Small Cap	North America	0.18	5.55	7.65	64.90
1	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	1.25	7.48	7.97	63.50
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60	5.65	6.35	56.40
3	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60	5.60	4.87	48.40

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

**\*About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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