Weekly ETF Equity Select List



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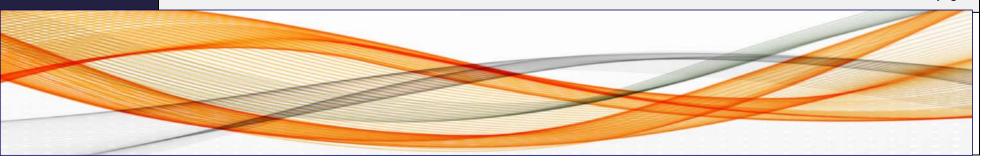
About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.



Equity ETF Select List - Sectors

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|------------|---------------|--|------------------------|---|-------|-------|--------------|--------|--|--|--|
| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* | | | |
| 1 (| OEX | Global X Gold Explorers ETF | Basic Materials | Global | 0.66% | 6.69 | 6.33 | 55.80 | | | |
| 2 <u>J</u> | HMA | John Hancock Multifactor Materials ETF | Basic Materials | North America | 0.50% | 4.54 | 6.13 | 55.60 | | | |
| 3 | (ME | SPDR S&P Metals & Mining ETF | Basic Materials | North America | 0.35% | 4.94 | 5.49 | 55.40 | | | |
| 4 | MATF | iShares Edge MSCI Multifactor Materials ETF | Basic Materials | North America | 0.35% | 5.27 | 6.00 | 54.70 | | | |
| 5 | MAT | Fidelity MSCI Materials Index ETF | Basic Materials | North America | 0.08% | 3.47 | 5.59 | 52.50 | | | |
| 1 | (RT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 5.18 | 6.12 | 57.90 | | | |
| 2 (| CNDF | iShares Edge MSCI Multifactor Consumer Discretionary ETF | Consumer Discretionary | North America | 0.35% | 4.52 | 6.03 | 54.70 | | | |
| 3 | <u>BUY</u> | Amplify Online Retail ETF | Consumer Discretionary | Global | 0.65% | 6.26 | 6.43 | 54.50 | | | |
| 4 | <u>PEJ</u> | Invesco Dynamic Leisure and Entertainment ETF | Consumer Discretionary | North America | 0.61% | 5.59 | 6.29 | 53.20 | | | |
| 5 | TXD | First Trust Nasdaq Retail ETF | Consumer Discretionary | North America | 0.60% | 5.33 | 5.89 | 53.20 | | | |
| 1 | (LP | Consumer Staples Select Sector SPDR Fund | Consumer Staples | North America | 0.14% | 2.69 | 5.87 | 58.70 | | | |
| 2 (| CNSF | iShares Edge MSCI Multifactor Consumer Staples ETF | Consumer Staples | North America | 0.35% | 3.55 | 6.16 | 58.50 | | | |
| 3 | (XI | iShares Global Consumer Staples ETF | Consumer Staples | Global | 0.48% | 6.05 | 6.15 | 58.30 | | | |
| 4 | BJ | Invesco Dynamic Food & Beverage ETF | Consumer Staples | North America | 0.58% | 5.23 | 6.47 | 56.60 | | | |
| 5 <u>J</u> | <u>HMS</u> | John Hancock Multifactor Consumer Staples ETF | Consumer Staples | North America | 0.50% | 5.03 | 5.96 | 55.80 | | | |
| 1 | TXN | First Trust Nasdaq Oil & Gas ETF | Energy | North America | 0.60% | 5.32 | 7.82 | 67.10 | | | |
| 2 | MLP | Alerian MLP ETF | Energy | North America | 0.85% | 5.83 | 7.69 | 61.30 | | | |
| 3 (| <u> HIC</u> | VanEck Vectors Oil Service ETF | Energy | Global | 0.35% | 5.92 | 6.50 | 61.10 | | | |
| 4 J | HME | John Hancock Multifactor Energy ETF | Energy | North America | 0.50% | 5.10 | 6.74 | 61.10 | | | |
| 5 | <u>AMJ</u> | JPMorgan Alerian MLP Index ETN | Energy | North America | 0.85% | 6.61 | 6.89 | 61.00 | | | |
| 1 | (IE | SPDR S&P Insurance ETF | Financials | North America | 0.35% | 6.01 | 6.47 | 59.10 | | | |
| 2 | TXO | First Trust Nasdaq Bank ETF | Financials | North America | 0.60% | 4.10 | 6.10 | 56.30 | | | |
| 3 [| <u> PNL</u> | Davis Select Financial ETF | Financials | Global | 0.65% | 4.91 | 6.58 | 55.10 | | | |
| 4 [| OXJF | WisdomTree Japan Hedged Financials Fund | Financials | Asia-Pacific | 0.48% | 5.64 | 6.03 | 54.90 | | | |
| 5 | BIZD | VanEck Vectors BDC Income ETF | Financials | North America | 9.67% | 3.94 | 5.85 | 53.70 | | | |
| 1 | BB | iShares Nasdaq Biotechnology ETF | Health Care | North America | 0.47% | 5.04 | 10.00 | 76.70 | | | |
| 2 | BBH . | VanEck Vectors Biotech ETF | Health Care | Global | 0.35% | 6.17 | 8.41 | 68.60 | | | |
| 3 [| HE_ | iShares US Pharmaceuticals ETF | Health Care | North America | 0.44% | 6.04 | 8.05 | 66.00 | | | |
| 4 | (PH | SPDR S&P Pharmaceuticals ETF | Health Care | North America | 0.35% | 5.67 | 7.67 | 64.10 | | | |
| 5 <u>I</u> | XJ | iShares Global Healthcare ETF | Health Care | Global | 0.48% | 5.01 | 7.55 | 63.90 | | | |
| 1 | TXR | First Trust Nasdaq Transportation ETF | Industrials | North America | 0.60% | 5.22 | 7.44 | 64.10 | | | |
| 2 | YT | iShares Transportation Average ETF | Industrials | North America | 0.44% | 4.96 | 5.70 | 58.90 | | | |
| 3 | AIRR_ | First Trust RBA American Industrial Renaissance ETF | Industrials | North America | 0.70% | 3.89 | 6.21 | 58.80 | | | |

| 4 | JHMI | John Hancock Multifactor Industrials ETF | Industrials | North America | 0.50% | 3.99 | 6.34 | 58.40 |
|---|-------------|---|--------------------|----------------------|-------|------|------|-------|
| - | INDF | iShares Edge MSCI Multifactor Industrials ETF | Industrials | North America | 0.35% | 4.10 | 5.64 | 56.10 |
| | | | | · | | | | |
| 1 | <u>PAVE</u> | Global X U.S. Infrastructure Development ETF | Natural Resources | North America | 0.47% | 3.58 | 7.17 | 62.70 |
| 2 | NFRA | FlexShares STOXX Global Broad Infrastructure Index Fund | Natural Resources | Global | 0.47% | 3.67 | 6.36 | 58.60 |
| 3 | NANR | SPDR S&P North American Natural Resources ETF | Natural Resources | North America | 0.35% | 3.95 | 6.01 | 56.80 |
| 4 | <u>FTRI</u> | First Trust Indxx Global Natural Resources Income ETF | Natural Resources | Global | 0.70% | 4.34 | 5.79 | 53.60 |
| 5 | <u>TOLZ</u> | DJ Brookfield Global Infrastructure ETF | Natural Resources | Global | 0.46% | 4.52 | 5.73 | 53.40 |
| 1 | <u>FINX</u> | Global X FinTech Thematic ETF | Technology | Global | 0.68% | 3.92 | 7.47 | 62.30 |
| 2 | GAMR | ETFMG Video Game Tech ETF | Technology | Global | 0.75% | 6.16 | 7.37 | 60.60 |
| 3 | PRNT | The 3D Printing ETF | Technology | Global | 0.66% | 5.54 | 7.29 | 58.40 |
| 4 | TCHF | iShares Edge MSCI Multifactor Technology ETF | Technology | North America | 0.35% | 4.84 | 6.47 | 58.30 |
| 5 | ITEQ | BlueStar Israel Technology ETF | Technology | Middle East & Africa | 0.75% | 4.67 | 7.32 | 58.10 |
| 1 | VOX | Vanguard Communication Services ETF | Telecommunications | North America | 0.10% | 4.97 | 6.63 | 57.50 |
| 2 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.08% | 4.08 | 6.17 | 55.70 |
| 3 | IXP | iShares Global Telecom ETF | Telecommunications | Global | 0.48% | 6.01 | 5.38 | 52.00 |
| 4 | <u>IYZ</u> | iShares US Telecommunications ETF | Telecommunications | North America | 0.44% | 4.02 | 5.10 | 51.90 |
| 5 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 4.61 | 5.10 | 51.60 |
| 1 | <u>UTLF</u> | iShares Edge MSCI Multifactor Utilities ETF | Utilities | North America | 0.35% | 4.36 | 6.35 | 58.80 |
| 2 | JHMU_ | John Hancock Multifactor Utilities ETF | Utilities | North America | 0.50% | 4.71 | 6.44 | 58.40 |
| 3 | <u>FUTY</u> | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08% | 2.50 | 6.13 | 57.90 |
| 4 | XLU_ | Utilities Select Sector SPDR Fund | Utilities | North America | 0.14% | 3.14 | 4.98 | 53.90 |
| 5 | VPU | Vanguard Utilities ETF | Utilities | North America | 0.10% | 3.86 | 5.03 | 53.00 |

Equity ETF Select List - Geography



| J | une 2 | 25 , 2018 | | research@etfg.com or | | _ | | |
|---|-------------|--|----------------------|----------------------|-------|-------|-----------|--------|
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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
| | <u>EWH</u> | iShares MSCI Hong Kong ETF | Asia-Pacific | Broad Equity | 0.49% | 3.50 | 7.77 | 65.90 |
| | <u>FNI</u> | First Trust ISE Chindia Index Fund | Asia-Pacific | Broad Equity | 0.60% | 5.62 | 8.18 | 64.60 |
| - | EWY | iShares MSCI South Korea Capped ETF | Asia-Pacific | Broad Equity | 0.62% | 4.50 | 7.12 | 64.30 |
| | <u>FXI</u> | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.74% | 5.75 | 7.26 | 62.50 |
| 5 | <u>EWA</u> | iShares MSCI Australia ETF | Asia-Pacific | Broad Equity | 0.49% | 3.54 | 6.94 | 62.40 |
| 1 | TUR | iShares MSCI Turkey ETF | Europe | Broad Equity | 0.62% | 7.21 | 7.56 | 64.10 |
| 2 | <u>FEU</u> | SPDR STOXX Europe 50 ETF | Europe | Large Cap | 0.29% | 6.00 | 7.35 | 63.80 |
| 3 | EWU | iShares MSCI United Kingdom ETF | Europe | Broad Equity | 0.49% | 4.01 | 6.91 | 62.00 |
| 4 | <u>EWI</u> | iShares MSCI Italy ETF | Europe | Broad Equity | 0.49% | 6.53 | 6.60 | 58.80 |
| 5 | <u>EWP</u> | iShares MSCI Spain ETF | Europe | Broad Equity | 0.49% | 6.22 | 6.55 | 58.80 |
| 1 | ВВН | VanEck Vectors Biotech ETF | Global | Health Care | 0.35% | 6.17 | 8.41 | 68.60 |
| 2 | 100 | iShares Global 100 ETF | Global | Large Cap | 0.40% | 5.92 | 7.62 | 65.40 |
| 3 | IXJ | iShares Global Healthcare ETF | Global | Health Care | 0.48% | 5.01 | 7.55 | 63.90 |
| 4 | FINX | Global X FinTech Thematic ETF | Global | Technology | 0.68% | 3.92 | 7.47 | 62.30 |
| 5 | PPH | VanEck Vectors Pharmaceutical ETF | Global | Health Care | 0.35% | 5.67 | 7.23 | 62.10 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Global Ex-U.S. | Broad Equity | 0.89% | 7.17 | 7.46 | 60.40 |
| 2 | <u>VIDI</u> | Vident International Equity Fund | Global Ex-U.S. | Broad Equity | 0.61% | 5.12 | 6.72 | 58.70 |
| 3 | ESGD | iShares MSCI EAFE ESG Select ETF | Global Ex-U.S. | Theme | 0.20% | 3.77 | 6.20 | 58.00 |
| 4 | IDEV | iShares Core MSCI International Developed Markets ETF | Global Ex-U.S. | Broad Equity | 0.05% | 3.70 | 6.19 | 57.60 |
| 5 | IQDY | FlexShares International Quality Dividend Dynamic Index Fund | Global Ex-U.S. | High Dividend Yield | 0.47% | 5.71 | 6.33 | 57.40 |
| 1 | EWW | iShares MSCI Mexico ETF | Latin America | Broad Equity | 0.49% | 5.24 | 7.76 | 65.80 |
| 2 | EWZ | iShares MSCI Brazil Capped ETF | Latin America | Broad Equity | 0.63% | 6.60 | 6.86 | 60.90 |
| 3 | <u>EPU</u> | iShares MSCI All Peru Capped ETF | Latin America | Broad Equity | 0.63% | 5.67 | 6.57 | 57.90 |
| 4 | <u>ILF</u> | iShares Latin America 40 ETF | Latin America | Large Cap | 0.49% | 6.36 | 6.22 | 57.70 |
| 5 | <u>FLN</u> | First Trust Latin America AlphaDEX Fund | Latin America | Broad Equity | 0.80% | 7.00 | 5.78 | 54.40 |
| 1 | EIS | iShares MSCI Israel Capped ETF | Middle East & Africa | Broad Equity | 0.62% | 5.40 | 7.24 | 60.30 |
| 2 | ITEQ | BlueStar Israel Technology ETF | Middle East & Africa | Technology | 0.75% | 4.67 | 7.32 | 58.10 |
| 3 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.62% | 7.01 | 6.33 | 56.10 |
| 4 | NGE | Global X MSCI Nigeria ETF | Middle East & Africa | Broad Equity | 0.88% | 5.76 | 5.95 | 52.20 |
| 5 | KSA | iShares MSCI Saudi Arabia Capped ETF | Middle East & Africa | Broad Equity | 0.74% | 4.82 | 6.33 | 52.10 |
| 1 | IBB | iShares Nasdaq Biotechnology ETF | North America | Health Care | 0.47% | 5.04 | 10.00 | 76.70 |
| 2 | SLYV | SPDR S&P 600 Small CapValue ETF | North America | Small Cap | 0.15% | 5.86 | 8.63 | 71.40 |

| 3 | QQQE | Direxion NASDAQ 100 Equal Weighted Index Shares | North America | Large Cap | 0.35% | 4.31 | 8.42 | 69.60 |
|---|-------------|--|-------------------|---------------------|-------|------|------|-------|
| 4 | MDYV | SPDR S&P 400 Mid Cap Value ETF | North America | Mid Cap | 0.15% | 5.84 | 7.96 | 68.30 |
| 5 | <u>FTXN</u> | First Trust Nasdaq Oil & Gas ETF | North America | Energy | 0.60% | 5.32 | 7.82 | 67.10 |
| 1 | <u>EMIF</u> | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.75% | 7.48 | 7.85 | 65.50 |
| 2 | <u>EEM</u> | iShares MSCI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.69% | 5.44 | 6.52 | 58.70 |
| 3 | <u>SCHE</u> | Schwab Emerging Markets Equity ETF | Emerging Markets | Broad Equity | 0.13% | 4.57 | 6.06 | 56.50 |
| 4 | <u>EEMV</u> | iShares Edge MSCI Min Vol Emerging Markets ETF | Emerging Markets | Broad Equity | 0.25% | 4.70 | 5.88 | 55.50 |
| 5 | <u>XCEM</u> | EGShares EM Core ex-China ETF | Emerging Markets | Broad Equity | 0.35% | 5.31 | 6.31 | 55.40 |
| 1 | INTF | iShares Edge MSCI Multifactor Intl ETF | Developed Markets | Broad Equity | 0.30% | 3.59 | 6.96 | 62.50 |
| 2 | KLDW | Knowledge Leaders Developed World ETF | Developed Markets | Broad Equity | 0.75% | 4.16 | 7.14 | 59.70 |
| 3 | <u>BFIT</u> | Global X Health & Wellness Thematic ETF | Developed Markets | Theme | 0.50% | 3.83 | 7.14 | 59.70 |
| 4 | <u>ISCF</u> | iShares Edge MSCI Multifactor Intl Small-Cap ETF | Developed Markets | Small Cap | 0.40% | 4.08 | 6.19 | 56.30 |
| 5 | <u>GCOW</u> | Pacer Global High Dividend ETF | Developed Markets | High Dividend Yield | 0.60% | 4.13 | 6.33 | 56.30 |

Equity ETF Select List - Strategies

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|---|---------------|--|---|-------------------|-------|--------------|---------|--------|--|--|
| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* | | |
| 1 | FVL | First Trust Value Line 100 Exchange-Traded Fund | Alpha-Seeking | North America | 0.70% | 4.16 | 7.33 | 63.40 | | |
| 2 | <u>WMW</u> | ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return Ir | Alpha-Seeking | North America | 0.75% | 6.94 | 7.34 | 60.10 | | |
| 3 | KNOW | Direxion All Cap Insider Sentiment Shares | Alpha-Seeking | North America | 0.59% | 4.31 | 6.80 | 59.50 | | |
| 4 | DVP | Deep Value ETF | Alpha-Seeking | North America | 0.59% | 6.50 | 6.89 | 58.80 | | |
| 5 | TTFS | Wilshire Buyback ETF | Alpha-Seeking | North America | 0.90% | 5.23 | 6.47 | 57.20 | | |
| 1 | EWH | iShares MSCI Hong Kong ETF | Broad Equity | Asia-Pacific | 0.49% | 3.50 | 7.77 | 65.90 | | |
| 2 | EWW | iShares MSCI Mexico ETF | Broad Equity | Latin America | 0.49% | 5.24 | 7.76 | 65.80 | | |
| 3 | FNI | First Trust ISE Chindia Index Fund | Broad Equity | Asia-Pacific | 0.60% | 5.62 | 8.18 | 64.60 | | |
| 4 | EWY | iShares MSCI South Korea Capped ETF | Broad Equity | Asia-Pacific | 0.62% | 4.50 | 7.12 | 64.30 | | |
| 5 | <u>TUR</u> | iShares MSCI Turkey ETF | Broad Equity | Europe | 0.62% | 7.21 | 7.56 | 64.10 | | |
| 1 | FDVV | Fidelity Core Dividend ETF | High Dividend Yield | Global | 0.29% | 2.54 | 7.33 | 61.70 | | |
| 2 | CDC | VictoryShares US EQ Income Enhanced Volatility Wtd ETF | High Dividend Yield | North America | 0.35% | 2.77 | 6.30 | 58.60 | | |
| 3 | DGRS | WisdomTree U.S. SmallCap Dividend Growth Fund | High Dividend Yield | North America | 0.38% | 3.63 | 6.46 | 58.40 | | |
| 4 | SPYD | SPDR Portfolio S&P 500 High Dividend ETF | High Dividend Yield | North America | 0.07% | 2.21 | 5.90 | 57.70 | | |
| 5 | IQDY | FlexShares International Quality Dividend Dynamic Index Fund | High Dividend Yield | Global Ex-U.S. | 0.47% | 5.71 | 6.33 | 57.40 | | |
| 1 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.48% | 4.27 | 5.46 | 54.00 | | |
| 2 | <u>HTUS</u> | Hull Tactical US ETF | Long/Short | North America | 0.91% | 3.73 | 6.02 | 53.30 | | |
| 3 | MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.77% | 2.04 | 5.43 | 50.20 | | |
| 4 | MOM | AGFiQ US Market Neutral Momentum Fund | Long/Short | North America | 0.75% | 7.03 | 6.52 | 49.10 | | |
| 5 | <u>CHEP</u> | AGFiQ US Market Neutral Value Fund | Long/Short | North America | 0.75% | 8.19 | 5.59 | 43.10 | | |
| 1 | <u>PFXF</u> | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.41% | 2.92 | 5.03 | 50.50 | | |
| 2 | <u>PFF</u> | iShares US Preferred Stock ETF | Preferred Stock | North America | 0.47% | 3.06 | 5.26 | 50.20 | | |
| 3 | <u>PSK</u> | SPDR Wells Fargo Preferred Stock ETF | Preferred Stock | North America | 0.45% | 3.49 | 4.38 | 44.80 | | |
| | <u>PGF</u> | Invesco Financial Preferred ETF | Preferred Stock | North America | 0.63% | 4.38 | 4.46 | 42.00 | | |
| 5 | <u>IPFF</u> | iShares International Preferred Stock ETF | Preferred Stock | Developed Markets | 0.55% | 4.70 | 3.95 | 41.40 | | |
| 1 | <u>EMIF</u> | iShares Emerging Markets Infrastructure ETF | Theme | Emerging Markets | 0.75% | 7.48 | 7.85 | 65.50 | | |
| 2 | BOSS | Global X Founder-Run Companies ETF | Theme | North America | 0.65% | 6.37 | 7.27 | 60.90 | | |
| 3 | WEAR | The WEAR ETF | Theme | Global | 0.85% | 6.39 | 7.36 | 60.70 | | |
| 4 | ARKG | ARK Genomic Revolution Multi-Sector ETF | Theme | Global | 0.75% | 6.68 | 7.83 | 60.60 | | |
| 5 | KRMA | Global X Conscious Companies ETF | Theme | North America | 0.43% | 3.15 | 6.75 | 60.60 | | |
| 1 | QQQE | Direxion NASDAQ 100 Equal Weighted Index Shares | Large Cap | North America | 0.35% | 4.31 | 8.42 | 69.60 | | |
| 2 | 100 | iShares Global 100 ETF | Large Cap | Global | 0.40% | 5.92 | 7.62 | 65.40 | | |

| FEU | SPDR STOXX Europe 50 ETF | Large Cap | Europe | 0.29% | 6.00 | 7.35 | 63.80 |
|-------------|--|--|---|---|--|---|--|
| <u>EEH</u> | ELEMENTS SPECTRUM ETN | Large Cap | North America | 0.75% | 6.11 | 7.87 | 62.80 |
| <u>FXI</u> | iShares China Large-Cap ETF | Large Cap | Asia-Pacific | 0.74% | 5.75 | 7.26 | 62.50 |
| MDYV | SPDR S&P 400 Mid Cap Value ETF | Mid Cap | North America | 0.15% | 5.84 | 7.96 | 68.30 |
| MDYG | SPDR S&P 400 Mid CapGrowth ETF | Mid Cap | North America | 0.15% | 6.03 | 6.89 | 61.90 |
| REGL | ProShares S&P MidCap 400 Dividend Aristocrats ETF | Mid Cap | North America | 0.40% | 3.38 | 6.71 | 61.90 |
| <u>DON</u> | WisdomTree MidCap Dividend Fund | Mid Cap | North America | 0.38% | 4.94 | 6.82 | 61.30 |
| <u>PTMC</u> | Pacer Trendpilot 450 ETF | Mid Cap | North America | 0.60% | 3.34 | 6.91 | 60.80 |
| <u>SLYV</u> | SPDR S&P 600 Small CapValue ETF | Small Cap | North America | 0.15% | 5.86 | 8.63 | 71.40 |
| <u>SLY</u> | SPDR S&P 600 Small CapETF | Small Cap | North America | 0.15% | 5.98 | 7.83 | 66.60 |
| <u>SLYG</u> | SPDR S&P 600 Small Cap Growth ETF | Small Cap | North America | 0.15% | 6.02 | 7.36 | 63.90 |
| <u>DES</u> | WisdomTree SmallCap Dividend Fund | Small Cap | North America | 0.38% | 5.28 | 6.85 | 60.60 |
| <u>EWSC</u> | Invesco S&P SmallCap 600 Equal Weight ETF | Small Cap | North America | 0.40% | 6.16 | 7.15 | 58.90 |
| <u>PZI</u> | Invesco Zacks Micro Cap ETF | Micro Cap | North America | 0.81% | 5.97 | 6.46 | 53.40 |
| <u>FDM</u> | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60% | 4.30 | 5.29 | 51.10 |
| <u>WMCR</u> | Invesco Wilshire Micro-Cap ETF | Micro Cap | North America | 0.58% | 6.74 | 5.50 | 46.60 |
| <u>IWC</u> | iShares Micro-Cap ETF | Micro Cap | North America | 0.60% | 5.07 | 3.72 | 42.20 |
| | EEH FXI MDYV MDYG REGL DON PTMC SLYV SLYV SLYG DES EWSC PZI FDM WMCR | EEH ELEMENTS SPECTRUM ETN FXI iShares China Large-Cap ETF MDYV SPDR S&P 400 Mid Cap Value ETF MDYG SPDR S&P 400 Mid CapGrowth ETF REGL ProShares S&P MidCap 400 Dividend Aristocrats ETF DON WisdomTree MidCap Dividend Fund PTMC Pacer Trendpilot 450 ETF SLYV SPDR S&P 600 Small CapValue ETF SLY SPDR S&P 600 Small CapETF SLYG SPDR S&P 600 Small Cap Growth ETF DES WisdomTree SmallCap Dividend Fund EWSC Invesco S&P SmallCap 600 Equal Weight ETF PZI Invesco Zacks Micro Cap ETF FDM First Trust Dow Jones Select Microcap Index Fund WMCR Invesco Wilshire Micro-Cap ETF | EEH ELEMENTS SPECTRUM ETN Large Cap FXI iShares China Large-Cap ETF Large Cap MDYV SPDR S&P 400 Mid Cap Value ETF Mid Cap MDYG SPDR S&P 400 Mid CapGrowth ETF Mid Cap REGL ProShares S&P MidCap 400 Dividend Aristocrats ETF Mid Cap DON WisdomTree MidCap Dividend Fund Mid Cap PTMC Pacer Trendpilot 450 ETF Mid Cap SLYV SPDR S&P 600 Small CapValue ETF Small Cap SLY SPDR S&P 600 Small CapETF Small Cap SLYG SPDR S&P 600 Small Cap Growth ETF Small Cap SLYG SPDR S&P 600 Small Cap Growth ETF Small Cap EWSC Invesco S&P SmallCap Dividend Fund Small Cap EWSC Invesco S&P SmallCap 600 Equal Weight ETF Small Cap PZI Invesco Zacks Micro Cap ETF Micro Cap WMCR Invesco Wilshire Micro-Cap ETF Micro Cap WMCR Invesco Wilshire Micro-Cap ETF | EEHELEMENTS SPECTRUM ETNLarge CapNorth AmericaFXIiShares China Large-Cap ETFLarge CapAsia-PacificMDYVSPDR S&P 400 Mid Cap Value ETFMid CapNorth AmericaMDYGSPDR S&P 400 Mid CapGrowth ETFMid CapNorth AmericaREGLProShares S&P MidCap 400 Dividend Aristocrats ETFMid CapNorth AmericaDONWisdomTree MidCap Dividend FundMid CapNorth AmericaPTMCPacer Trendpilot 450 ETFMid CapNorth AmericaSLYVSPDR S&P 600 Small CapValue ETFSmall CapNorth AmericaSLYSPDR S&P 600 Small CapETFSmall CapNorth AmericaSLYGSPDR S&P 600 Small Cap Growth ETFSmall CapNorth AmericaDESWisdomTree SmallCap Dividend FundSmall CapNorth AmericaDESWisdomTree SmallCap Dividend FundSmall CapNorth AmericaEWSCInvesco S&P SmallCap 600 Equal Weight ETFSmall CapNorth AmericaPZIInvesco Zacks Micro Cap ETFMicro CapNorth AmericaFIDMFirst Trust Dow Jones Select Microcap Index FundMicro CapNorth AmericaWMCRInvesco Wilshire Micro-Cap ETFMicro CapNorth America | EEHELEMENTS SPECTRUM ETNLarge CapNorth America0.75%FXIiShares China Large-Cap ETFLarge CapAsia-Pacific0.74%MDVVSPDR S&P 400 Mid Cap Value ETFMid CapNorth America0.15%MDVGSPDR S&P 400 Mid CapGrowth ETFMid CapNorth America0.15%REGLProShares S&P MidCap 400 Dividend Aristocrats ETFMid CapNorth America0.40%DONWisdomTree MidCap Dividend FundMid CapNorth America0.38%PTMCPacer Trendpilot 450 ETFMid CapNorth America0.60%SLYVSPDR S&P 600 Small CapValue ETFSmall CapNorth America0.15%SLYSPDR S&P 600 Small CapETFSmall CapNorth America0.15%SLYSPDR S&P 600 Small Cap Growth ETFSmall CapNorth America0.15%DESWisdomTree SmallCap Dividend FundSmall CapNorth America0.38%EWSCInvesco S&P SmallCap 600 Equal Weight ETFSmall CapNorth America0.40%PZIInvesco Zacks Micro Cap ETFMicro CapNorth America0.81%FDMFirst Trust Dow Jones Select Microcap Index FundMicro CapNorth America0.60%WMCRInvesco Wilshire Micro-Cap ETFMicro CapNorth America0.58% | EEHELEMENTS SPECTRUM ETNLarge CapNorth America0.75%6.11FXIiShares China Large-Cap ETFLarge CapAsia-Pacific0.74%5.75MDVVSPDR S&P 400 Mid Cap Value ETFMid CapNorth America0.15%5.84MDVGSPDR S&P 400 Mid Cap Growth ETFMid CapNorth America0.15%6.03ProShares S&P MidCap 400 Dividend Aristocrats ETFMid CapNorth America0.40%3.38DONWisdomTree MidCap Dividend FundMid CapNorth America0.38%4.94PTMCPacer Trendpilot 450 ETFMid CapNorth America0.60%3.34SLYVSPDR S&P 600 Small CapValue ETFSmall CapNorth America0.15%5.86SLYSPDR S&P 600 Small CapETFSmall CapNorth America0.15%5.98SLYGSPDR S&P 600 Small Cap Growth ETFSmall CapNorth America0.15%6.02DESWisdomTree SmallCap Dividend FundSmall CapNorth America0.38%5.28EWSCInvesco S&P SmallCap 600 Equal Weight ETFSmall CapNorth America0.40%6.16PZIInvesco Zacks Micro Cap ETFMicro CapNorth America0.60%4.30WMMCRInvesco Wilshire Micro-Cap ETFMicro CapNorth America0.58%6.74 | EEH ELEMENTS SPECTRUM ETN Large Cap North America 0.75% 6.11 7.87 FXI iShares China Large-Cap ETF Large Cap Asia-Pacific 0.74% 5.75 7.26 MDYV SPDR S&P 400 Mid Cap Value ETF Mid Cap North America 0.15% 5.84 7.96 MDYG SPDR S&P 400 Mid Cap Growth ETF Mid Cap North America 0.15% 6.03 6.89 REGL ProShares S&P MidCap 400 Dividend Aristocrats ETF Mid Cap North America 0.40% 3.38 6.71 DON WisdomTree MidCap Dividend Fund Mid Cap North America 0.38% 4.94 6.82 PTMC Pacer Trendpilot 450 ETF Mid Cap North America 0.60% 3.34 6.91 SLYV SPDR S&P 600 Small CapValue ETF Small Cap North America 0.15% 5.86 8.63 SLY SPDR S&P 600 Small CapETF Small Cap North America 0.15% 5.98 7.83 SLYG SPDR S&P 600 Small Cap Growth ETF Small Cap North America |

*Key

*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

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