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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

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Equity ETF Select List - Sectors



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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|-----------------------|---|------------------------|---------------|-------|-------|---------|--------|
| 1 | PSCM | Invesco S&P SmallCap Materials ETF | Basic Materials | North America | 0.29% | 5.90 | 9.33 | 74.10 |
| 2 | XME | SPDR S&P Metals & Mining ETF | Basic Materials | North America | 0.35% | 5.39 | 8.47 | 72.30 |
| 3 | FXZ | First Trust Materials AlphaDEX Fund | Basic Materials | North America | 0.64% | 6.14 | 8.07 | 68.60 |
| 4 | RTM | Invesco S&P 500 Equal Weight Materials ETF | Basic Materials | North America | 0.40% | 6.20 | 7.60 | 66.40 |
| 5 | XLB | Materials Select Sector SPDR Fund | Basic Materials | North America | 0.13% | 2.63 | 6.73 | 65.20 |
| 1 | XRT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 4.53 | 9.65 | 78.10 |
| 2 | PSCD | Invesco S&P SmallCap Consumer Discretionary ETF | Consumer Discretionary | North America | 0.29% | 5.63 | 9.82 | 75.20 |
| 3 | FXD | First Trust Consumer Discretionary AlphaDEX Fund | Consumer Discretionary | North America | 0.64% | 5.66 | 9.36 | 74.70 |
| 4 | RCD | Invesco S&P 500 Equal Weight Consumer Discretionary ETF | Consumer Discretionary | North America | 0.40% | 5.98 | 8.73 | 71.40 |
| 5 | PEJ | Invesco Dynamic Leisure and Entertainment ETF | Consumer Discretionary | North America | 0.63% | 5.96 | 8.53 | 70.50 |
| 1 | RHS | Invesco S&P 500 Equal Weight Consumer Staples ETF | Consumer Staples | North America | 0.40% | 4.23 | 6.44 | 62.50 |
| 2 | FSTA | Fidelity MSCI Consumer Staples Index ETF | Consumer Staples | North America | 0.08% | 1.86 | 6.85 | 61.80 |
| 3 | JHMS | John Hancock Multifactor Consumer Staples ETF | Consumer Staples | North America | 0.40% | 3.75 | 6.15 | 56.60 |
| 4 | FXG | First Trust Consumer Staples AlphaDEX Fund | Consumer Staples | North America | 0.64% | 3.89 | 5.47 | 54.90 |
| 5 | IECS | iShares Evolved U.S. Consumer Staples ETF | Consumer Staples | North America | 0.18% | 2.79 | 5.61 | 53.40 |
| 1 | AMLPL | Alerian MLP ETF | Energy | North America | 0.85% | 5.60 | 10.00 | 82.30 |
| 2 | XOP | SPDR S&P Oil & Gas Exploration & Production ETF | Energy | North America | 0.35% | 4.91 | 9.69 | 81.50 |
| 3 | FCG | First Trust Natural Gas ETF | Energy | North America | 0.60% | 6.17 | 9.71 | 80.50 |
| 4 | PXI | Invesco DWA Energy Momentum ETF | Energy | North America | 0.60% | 6.05 | 9.36 | 79.80 |
| 5 | IEO | iShares U.S. Oil & Gas Exploration & Production ETF | Energy | North America | 0.43% | 5.71 | 9.27 | 77.70 |
| 1 | KBWR | Invesco KBW Regional Banking ETF | Financials | North America | 0.35% | 7.03 | 9.58 | 75.50 |
| 2 | KBWB | Invesco KBW Bank ETF | Financials | North America | 0.35% | 5.90 | 8.75 | 72.60 |
| 3 | KIE | SPDR S&P Insurance ETF | Financials | North America | 0.35% | 7.09 | 8.78 | 72.00 |
| 4 | BIZD | VanEck Vectors BDC Income ETF | Financials | North America | 9.41% | 6.07 | 8.94 | 71.30 |
| 5 | QABA | First Trust NASDAQ ABA Community Bank Index Fund | Financials | North America | 0.60% | 6.59 | 8.94 | 71.10 |
| 1 | XBI | SPDR S&P Biotech ETF | Health Care | North America | 0.35% | 4.10 | 7.21 | 63.60 |
| 2 | FHLC | Fidelity MSCI Health Care Index ETF | Health Care | North America | 0.08% | 2.12 | 6.73 | 58.40 |
| 3 | JHMH | John Hancock Multifactor Healthcare ETF | Health Care | North America | 0.40% | 3.59 | 6.70 | 57.20 |
| 4 | BBH | VanEck Vectors Biotech ETF | Health Care | Global | 0.35% | 4.39 | 6.22 | 57.10 |
| 5 | PPH | VanEck Vectors Pharmaceutical ETF | Health Care | Global | 0.35% | 3.98 | 6.05 | 56.70 |
| 1 | XTN | SPDR S&P Transportation ETF | Industrials | North America | 0.35% | 5.18 | 9.68 | 80.40 |
| 2 | IYT | iShares Transportation Average ETF | Industrials | North America | 0.43% | 6.03 | 9.21 | 78.00 |
| 3 | FLM | First Trust Global Engineering and Construction ETF | Industrials | Global | 0.70% | 7.60 | 8.72 | 72.80 |

| | | | | | | | | |
|---|----------------------|---|--------------------|---------------|-------|------|------|-------|
| 4 | PKB | Invesco Dynamic Building & Construction ETF | Industrials | North America | 0.58% | 6.89 | 8.38 | 70.60 |
| 5 | PSCI | Invesco S&P SmallCap Industrials ETF | Industrials | North America | 0.29% | 5.65 | 8.23 | 69.70 |
| 1 | IGE | iShares North American Natural Resources ETF | Natural Resources | Global | 0.47% | 5.06 | 7.76 | 68.30 |
| 2 | GUNR | FlexShares Global Upstream Natural Resources Index Fund | Natural Resources | Global | 0.46% | 4.75 | 7.05 | 62.90 |
| 3 | GNR | SPDR S&P Global Natural Resources ETF | Natural Resources | Global | 0.40% | 5.56 | 6.91 | 62.60 |
| 4 | FTAG | First Trust Indxx Global Agriculture ETF | Natural Resources | Global | 0.70% | 6.23 | 6.99 | 59.90 |
| 5 | WOOD | iShares Global Timber & Forestry ETF | Natural Resources | Global | 0.47% | 7.23 | 6.71 | 59.80 |
| 1 | DTEC | ALPS Disruptive Technologies ETF | Technology | Global | 0.50% | 5.34 | 7.74 | 65.10 |
| 2 | CIBR | First Trust Nasdaq Cybersecurity ETF | Technology | Global | 0.60% | 3.73 | 7.44 | 62.90 |
| 3 | OGIG | OShares Global Internet Giants ETF | Technology | Global | 0.48% | 5.37 | 7.67 | 62.20 |
| 4 | FONE | First Trust Nasdaq Smartphone Index Fund | Technology | Global | 0.70% | 6.36 | 7.34 | 62.10 |
| 5 | SKYY | First Trust Cloud Computing ETF | Technology | Global | 0.60% | 4.58 | 7.12 | 61.40 |
| 1 | EWCO | Invesco S&P 500 Equal Weight Communication Services ETF | Telecommunications | North America | 0.40% | 5.43 | 8.16 | 66.10 |
| 2 | XLC | Communication Services Select Sector SPDR Fund | Telecommunications | North America | 0.13% | 3.79 | 6.21 | 56.30 |
| 3 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 4.81 | 6.34 | 55.80 |
| 4 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.08% | 2.61 | 6.34 | 54.90 |
| 5 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.43% | 3.79 | 5.30 | 50.00 |
| 1 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08% | 3.06 | 6.61 | 60.40 |
| 2 | JHMU | John Hancock Multifactor Utilities ETF | Utilities | North America | 0.40% | 4.93 | 6.13 | 56.40 |
| 3 | FXU | First Trust Utilities AlphaDEX Fund | Utilities | North America | 0.62% | 4.38 | 4.80 | 51.40 |
| 4 | RYU | Invesco S&P 500 Equal Weight Utilities ETF | Utilities | North America | 0.40% | 4.95 | 4.57 | 51.00 |
| 5 | UTES | Reaves Utilities ETF | Utilities | North America | 0.95% | 6.41 | 5.54 | 50.90 |

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Equity ETF Select List - Geography



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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|-----------------------|--|----------------------|---------------|-------|-------|---------|--------|
| 1 | EWS | iShares MSCI Singapore ETF | Asia-Pacific | Broad Equity | 0.47% | 4.24 | 8.26 | 69.90 |
| 2 | FAUS | First Trust Australia AlphaDEX Fund | Asia-Pacific | Broad Equity | 0.80% | 7.36 | 8.45 | 69.40 |
| 3 | FXI | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.74% | 4.39 | 8.55 | 68.80 |
| 4 | EWY | iShares MSCI South Korea ETF | Asia-Pacific | Broad Equity | 0.59% | 4.82 | 8.13 | 68.40 |
| 5 | EWM | iShares MSCI Malaysia ETF | Asia-Pacific | Broad Equity | 0.47% | 4.44 | 7.43 | 64.90 |
| 1 | EIRL | iShares MSCI Ireland ETF | Europe | Broad Equity | 0.47% | 5.75 | 8.23 | 66.70 |
| 2 | EWGS | iShares MSCI Germany Small-Cap ETF | Europe | Small Cap | 0.59% | 5.40 | 8.05 | 66.20 |
| 3 | EWO | iShares MSCI Austria ETF | Europe | Broad Equity | 0.47% | 5.79 | 7.96 | 65.90 |
| 4 | FKU | First Trust United Kingdom AlphaDEX Fund | Europe | Broad Equity | 0.80% | 7.18 | 7.98 | 65.40 |
| 5 | HEWG | iShares Currency Hedged MSCI Germany ETF | Europe | Broad Equity | 0.53% | 5.10 | 7.50 | 64.90 |
| 1 | FRAK | VanEck Vectors Unconventional Oil & Gas ETF | Global | Energy | 0.54% | 6.57 | 9.52 | 77.50 |
| 2 | OIH | VanEck Vectors Oil Service ETF | Global | Energy | 0.35% | 5.96 | 9.08 | 76.30 |
| 3 | KOL | VanEck Vectors Coal ETF | Global | Energy | 0.60% | 7.52 | 8.97 | 73.90 |
| 4 | FLM | First Trust Global Engineering and Construction ETF | Global | Industrials | 0.70% | 7.60 | 8.72 | 72.80 |
| 5 | IXC | iShares Global Energy ETF | Global | Energy | 0.47% | 6.00 | 8.14 | 71.20 |
| 1 | IVAL | Alpha Architect International Quantitative Value ETF | Global Ex-U.S. | Broad Equity | 0.79% | 6.66 | 7.51 | 64.10 |
| 2 | IPKW | Invesco International BuyBack Achievers ETF | Global Ex-U.S. | Alpha-Seeking | 0.55% | 4.85 | 7.27 | 62.50 |
| 3 | TLTE | FlexShares Morningstar Emerging Markets Factor Tilt Index Fund | Global Ex-U.S. | Broad Equity | 0.59% | 5.66 | 7.50 | 61.60 |
| 4 | MOTI | VanEck Vectors Morningstar International Moat ETF | Global Ex-U.S. | Broad Equity | 0.56% | 6.06 | 7.07 | 60.90 |
| 5 | IMOM | Alpha Architect International Quantitative Momentum ETF | Global Ex-U.S. | Broad Equity | 0.79% | 5.81 | 7.01 | 60.90 |
| 1 | ECH | iShares MSCI Chile ETF | Latin America | Broad Equity | 0.59% | 6.23 | 8.47 | 71.00 |
| 2 | EWW | iShares MSCI Mexico ETF | Latin America | Broad Equity | 0.47% | 5.80 | 7.93 | 67.70 |
| 3 | ILF | iShares Latin America 40 ETF | Latin America | Large Cap | 0.48% | 6.66 | 7.93 | 67.60 |
| 4 | GXG | Global X MSCI Colombia ETF | Latin America | Broad Equity | 0.61% | 6.09 | 7.87 | 64.70 |
| 5 | EWZ | iShares MSCI Brazil ETF | Latin America | Broad Equity | 0.59% | 6.61 | 6.58 | 59.20 |
| 1 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.59% | 6.96 | 8.20 | 67.20 |
| 2 | AFK | VanEck Vectors Africa Index ETF | Middle East & Africa | Broad Equity | 0.84% | 6.52 | 7.63 | 61.80 |
| 3 | ISRA | VanEck Vectors Israel ETF | Middle East & Africa | Broad Equity | 0.59% | 4.30 | 6.25 | 52.70 |
| 4 | EIS | iShares MSCI Israel ETF | Middle East & Africa | Broad Equity | 0.59% | 4.95 | 6.06 | 52.50 |
| 5 | FLZA | Franklin FTSE South Africa ETF | Middle East & Africa | Broad Equity | 0.19% | 7.78 | 6.40 | 52.40 |
| 1 | AMLPL | Alerian MLP ETF | North America | Energy | 0.85% | 5.60 | 10.00 | 82.30 |
| 2 | XOP | SPDR S&P Oil & Gas Exploration & Production ETF | North America | Energy | 0.35% | 4.91 | 9.69 | 81.50 |

| | | | | | | | | |
|---|----------------------|---|-------------------|---------------------|-------|------|------|-------|
| 3 | FCG | First Trust Natural Gas ETF | North America | Energy | 0.60% | 6.17 | 9.71 | 80.50 |
| 4 | XTN | SPDR S&P Transportation ETF | North America | Industrials | 0.35% | 5.18 | 9.68 | 80.40 |
| 5 | PXI | Invesco DWA Energy Momentum ETF | North America | Energy | 0.60% | 6.05 | 9.36 | 79.80 |
| 1 | EMXC | iShares MSCI Emerging Markets ex China ETF | Emerging Markets | Broad Equity | 0.49% | 5.41 | 7.94 | 65.20 |
| 2 | EDIV | SPDR S&P Emerging Markets Dividend ETF | Emerging Markets | High Dividend Yield | 0.49% | 5.63 | 7.22 | 61.70 |
| 3 | ICOL | iShares MSCI Colombia Capped ETF | Emerging Markets | Broad Equity | 0.61% | 5.77 | 7.07 | 60.80 |
| 4 | GEM | Goldman Sachs ActiveBeta Emerging Markets Equity ETF | Emerging Markets | Broad Equity | 0.45% | 4.74 | 6.88 | 59.10 |
| 5 | JPEM | JPMorgan Diversified Return Emerging Markets Equity ETF | Emerging Markets | Broad Equity | 0.47% | 5.81 | 6.85 | 58.90 |
| 1 | ISDX | Invesco Strategic Developed ex-US ETF | Developed Markets | Large Cap | 0.23% | 5.09 | 7.80 | 65.40 |
| 2 | ISDS | Invesco Strategic Developed ex-US Small Company ETF | Developed Markets | Small Cap | 0.35% | 5.76 | 7.67 | 65.00 |
| 3 | IDV | iShares International Select Dividend ETF | Developed Markets | High Dividend Yield | 0.50% | 5.76 | 7.23 | 63.30 |
| 4 | GWX | SPDR S&P International Small Cap ETF | Developed Markets | Small Cap | 0.40% | 5.17 | 7.14 | 62.30 |
| 5 | HSCZ | iShares Currency Hedged MSCI EAFE Small-Cap ETF | Developed Markets | Large Cap | 0.43% | 4.76 | 7.16 | 62.10 |

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Equity ETF Select List - Strategies

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|---|---------------------|-------------------|-------|-------|---------|--------|
| 1 | RYJ | Invesco Raymond James SB-1 Equity ETF | Alpha-Seeking | North America | 0.75% | 6.24 | 8.47 | 70.60 |
| 2 | CSD | Invesco S&P Spin-Off ETF | Alpha-Seeking | North America | 0.64% | 4.98 | 7.35 | 67.80 |
| 3 | SYLD | Cambria Shareholder Yield ETF | Alpha-Seeking | Global | 0.59% | 7.08 | 7.73 | 64.40 |
| 4 | IPKW | Invesco International BuyBack Achievers ETF | Alpha-Seeking | Global Ex-U.S. | 0.55% | 4.85 | 7.27 | 62.50 |
| 5 | PKW | Invesco BuyBack Achievers ETF | Alpha-Seeking | North America | 0.63% | 4.35 | 6.94 | 60.20 |
| 1 | FCAN | First Trust Canada AlphaDEX Fund | Broad Equity | North America | 0.80% | 5.90 | 8.99 | 72.50 |
| 2 | FAB | First Trust Multi Cap Value AlphaDEX Fund | Broad Equity | North America | 0.70% | 6.63 | 9.00 | 72.30 |
| 3 | ECH | iShares MSCI Chile ETF | Broad Equity | Latin America | 0.59% | 6.23 | 8.47 | 71.00 |
| 4 | EWS | iShares MSCI Singapore ETF | Broad Equity | Asia-Pacific | 0.47% | 4.24 | 8.26 | 69.90 |
| 5 | FAUS | First Trust Australia AlphaDEX Fund | Broad Equity | Asia-Pacific | 0.80% | 7.36 | 8.45 | 69.40 |
| 1 | SPHD | Invesco S&P 500 High Dividend Low Volatility ETF | High Dividend Yield | North America | 0.30% | 5.06 | 8.83 | 74.50 |
| 2 | PEY | Invesco High Yield Equity Dividend Achievers ETF | High Dividend Yield | North America | 0.54% | 5.09 | 7.72 | 67.80 |
| 3 | FDL | First Trust Morningstar Dividend Leaders Index | High Dividend Yield | North America | 0.45% | 4.32 | 7.62 | 65.30 |
| 4 | FGD | First Trust DJ Global Select Dividend Index Fund | High Dividend Yield | Global | 0.58% | 6.65 | 7.61 | 64.70 |
| 5 | IDV | iShares International Select Dividend ETF | High Dividend Yield | Developed Markets | 0.50% | 5.76 | 7.23 | 63.30 |
| 1 | MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.78% | 2.46 | 7.73 | 63.80 |
| 2 | QMN | IQ Hedge Market Neutral Tracker ETF | Long/Short | Global | 1.01% | 3.16 | 6.94 | 57.20 |
| 3 | HTUS | Hull Tactical US ETF | Long/Short | North America | 0.91% | 7.12 | 6.31 | 54.00 |
| 4 | DIVA | AGFiQ Hedged Dividend Income Fund | Long/Short | North America | 0.75% | 8.01 | 6.69 | 53.40 |
| 5 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.48% | 4.46 | 5.66 | 51.10 |
| 1 | PFXE | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.41% | 3.41 | 6.12 | 56.30 |
| 2 | IPFF | iShares International Preferred Stock ETF | Preferred Stock | Developed Markets | 0.55% | 4.42 | 5.82 | 54.20 |
| 3 | PGF | Invesco Financial Preferred ETF | Preferred Stock | North America | 0.63% | 2.29 | 5.20 | 52.30 |
| 4 | PGX | Invesco Preferred ETF | Preferred Stock | North America | 0.51% | 2.59 | 4.78 | 48.90 |
| 5 | SPFF | Global X SuperIncome Preferred ETF | Preferred Stock | North America | 0.58% | 4.26 | 4.80 | 47.20 |
| 1 | ESG | FlexShares STOXX US ESG Impact Index Fund | Theme | North America | 0.32% | 2.97 | 7.14 | 67.50 |
| 2 | PEXL | Pacer US Export Leaders ETF | Theme | North America | 0.60% | 7.56 | 8.07 | 66.30 |
| 3 | SUSA | iShares MSCI USA ESG Select ETF | Theme | North America | 0.25% | 4.65 | 7.68 | 65.60 |
| 4 | ROBO | Robo-Stox Global Robotics & Automation Index ETF | Theme | Global | 0.95% | 5.86 | 7.68 | 65.20 |
| 5 | DIVB | iShares US Dividend and Buyback ETF | Theme | North America | 0.25% | 4.16 | 7.50 | 63.30 |
| 1 | SDOG | ALPS Sector Dividend Dogs ETF | Large Cap | North America | 0.40% | 6.11 | 8.68 | 72.70 |
| 2 | RSP | Invesco S&P 500 Equal Weight ETF | Large Cap | North America | 0.20% | 4.62 | 8.08 | 70.10 |

| | | | | | | | | |
|---|----------------------|--|-----------|---------------|-------|------|------|-------|
| 3 | EQAL | Invesco Russell 1000 Equal Weight ETF | Large Cap | North America | 0.20% | 3.91 | 8.10 | 69.00 |
| 4 | FXI | iShares China Large-Cap ETF | Large Cap | Asia-Pacific | 0.74% | 4.39 | 8.55 | 68.80 |
| 5 | PMOM | Principal Sustainable Momentum Index ETF | Large Cap | North America | 0.29% | 7.51 | 8.57 | 68.70 |
| 1 | MDYV | SPDR S&P 400 Mid Cap Value ETF | Mid Cap | North America | 0.15% | 5.57 | 8.38 | 70.50 |
| 2 | EZM | WisdomTree U.S. MidCap Earnings Fund | Mid Cap | North America | 0.38% | 5.47 | 8.51 | 70.50 |
| 3 | RFV | Invesco S&P MidCap 400 Pure Value ETF | Mid Cap | North America | 0.35% | 6.12 | 8.57 | 70.30 |
| 4 | FNK | First Trust Mid Cap Value AlphaDEX Fund | Mid Cap | North America | 0.70% | 6.07 | 8.53 | 70.10 |
| 5 | IJJ | iShares S&P Mid-Cap 400 Value ETF | Mid Cap | North America | 0.25% | 5.63 | 8.13 | 69.20 |
| 1 | IJR | iShares Core S&P Small-Cap ETF | Small Cap | North America | 0.07% | 4.66 | 9.73 | 78.70 |
| 2 | FXX | First Trust Small Cap Core AlphaDEX Fund | Small Cap | North America | 0.63% | 6.06 | 9.63 | 76.80 |
| 3 | RZV | Invesco S&P SmallCap 600 Pure Value ETF | Small Cap | North America | 0.35% | 6.34 | 9.43 | 75.30 |
| 4 | EES | WisdomTree U.S. SmallCap Earnings Fund | Small Cap | North America | 0.38% | 5.51 | 9.44 | 75.30 |
| 5 | RWJ | Oppenheimer S&P SmallCap 600 Revenue ETF | Small Cap | North America | 0.39% | 6.06 | 9.39 | 73.50 |
| 1 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60% | 6.03 | 9.56 | 75.70 |
| 2 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60% | 6.01 | 9.32 | 74.00 |
| 3 | DWMC | AdvisorShares Dorsey Wright Micro-Cap ETF | Micro Cap | North America | 0.99% | 7.45 | 5.01 | 47.30 |

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*Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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