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## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57	6.59	7.35	62.10
2	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65	6.40	7.48	62.00
3	<a href="#">JHMA</a>	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50	5.25	7.47	61.70
4	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60	5.66	7.48	61.00
5	<a href="#">SGDM</a>	Sprott Gold Miners ETF	Basic Materials	Global	0.57	5.44	6.64	57.70
1	<a href="#">IYC</a>	iShares U.S. Consumer Services ETF	Consumer Discretionary	North America	0.44	5.13	8.83	69.30
2	<a href="#">IBUY</a>	Amplify Online Retail ETF	Consumer Discretionary	Global	0.65	7.11	7.40	59.80
3	<a href="#">PEJ</a>	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.61	5.83	5.80	55.10
4	<a href="#">XHB</a>	SPDR S&P Homebuilders ETF	Consumer Discretionary	North America	0.35	2.42	4.24	52.80
5	<a href="#">IEDI</a>	iShares Evolved U.S. Discretionary Spending ETF	Consumer Discretionary	North America	0.18	2.41	5.81	52.50
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.48	4.44	9.49	74.90
2	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50	3.47	6.10	55.50
3	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60	4.06	5.76	54.60
4	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18	1.84	5.83	54.40
5	<a href="#">FSTA</a>	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08	1.47	5.54	54.20
1	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63	6.07	9.81	78.00
2	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29	5.51	8.67	71.60
3	<a href="#">IEZ</a>	iShares U.S. Oil Equipment & Services ETF	Energy	North America	0.44	6.05	8.46	69.70
4	<a href="#">FCG</a>	First Trust Natural Gas ETF	Energy	North America	0.60	6.48	6.86	63.20
5	<a href="#">XLE</a>	Energy Select Sector SPDR Fund	Energy	North America	0.12	5.20	6.73	63.20
1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35	5.52	10.00	76.80
2	<a href="#">FNCL</a>	Fidelity MSCI Financials Index ETF	Financials	North America	0.08	3.40	6.94	58.50
3	<a href="#">DFNL</a>	Davis Select Financial ETF	Financials	Global	0.65	5.67	7.26	58.00
4	<a href="#">BIZD</a>	VanEck Vectors BDC Income ETF	Financials	North America	10.23	5.18	6.36	56.80
5	<a href="#">KBWD</a>	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	2.40	5.79	6.28	56.60
1	<a href="#">IBB</a>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47	4.81	9.21	72.00
2	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35	4.59	7.55	64.40
3	<a href="#">IXJ</a>	iShares Global Healthcare ETF	Health Care	Global	0.48	4.81	7.45	62.80
4	<a href="#">BBC</a>	Virtus LifeSci Biotech Clinical Trials ETF	Health Care	North America	0.79	7.53	7.60	60.40
5	<a href="#">BTEC</a>	Principal Healthcare Innovators Index ETF	Health Care	North America	0.42	6.13	7.54	60.30
1	<a href="#">ITA</a>	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.44	5.71	7.18	64.20
2	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60	5.92	6.31	58.00
3	<a href="#">JHMI</a>	John Hancock Multifactor Industrials ETF	Industrials	North America	0.50	4.81	6.11	55.70

4	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Industrials	North America	0.60	4.72	5.40	54.10
5	<a href="#">FIDU</a>	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08	3.13	5.40	53.40
1	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35	4.57	6.31	59.20
2	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70	4.51	6.89	58.90
3	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47	3.58	5.90	56.80
4	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70	4.70	6.29	55.40
5	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47	3.11	5.85	54.60
1	<a href="#">XWEB</a>	SPDR S&P Internet ETF	Technology	North America	0.35	6.43	6.96	59.50
2	<a href="#">FINX</a>	Global X FinTech Thematic ETF	Technology	Global	0.68	5.54	7.19	58.80
3	<a href="#">KEMQ</a>	KraneShares Emerging Markets Consumer Technology ETF	Technology	Asia-Pacific	0.79	6.52	7.39	58.00
4	<a href="#">KWEB</a>	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.72	6.94	6.96	56.80
5	<a href="#">IPAY</a>	ETFMG Prime Mobile Payments ETF	Technology	Global	0.80	6.16	6.94	56.50
1	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.12	3.83	5.98	54.70
2	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08	2.77	6.01	52.80
3	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.44	2.69	5.83	52.70
4	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40	4.61	5.62	51.50
5	<a href="#">IXP</a>	iShares Global Telecom ETF	Telecommunications	Global	0.48	5.09	4.13	42.20
1	<a href="#">IDU</a>	iShares US Utilities ETF	Utilities	North America	0.44	5.30	8.39	69.80
2	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08	2.69	6.35	58.30
3	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50	4.65	6.40	57.10
4	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49	5.94	6.20	54.20
5	<a href="#">JXI</a>	iShares Global Utilities ETF	Utilities	Global	0.48	5.11	4.44	47.80

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# Equity ETF Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59	5.19	8.63	66.90
2	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.49	4.78	7.26	62.80
3	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Asia-Pacific	Broad Equity	0.70	6.03	7.73	61.80
4	<a href="#">BBJP</a>	JPMorgan BetaBuilders Japan ETF	Asia-Pacific	Broad Equity	0.19	3.87	7.19	61.70
5	<a href="#">EPHE</a>	iShares MSCI Philippines ETF	Asia-Pacific	Broad Equity	0.62	5.66	7.42	60.80
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62	6.66	9.00	70.60
2	<a href="#">FEUZ</a>	First Trust Eurozone AlphaDEX ETF	Europe	Broad Equity	0.80	6.22	7.10	59.20
3	<a href="#">PTEU</a>	Pacer Trendpilot European Index ETF	Europe	Broad Equity	0.67	5.17	7.28	58.60
4	<a href="#">RSXJ</a>	VanEck Vectors Russia Small-Cap ETF	Europe	Small Cap	0.76	7.07	7.13	58.60
5	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48	3.95	6.40	58.50
1	<a href="#">ARKK</a>	ARK Innovation ETF	Global	Theme	0.75	6.58	7.79	63.00
2	<a href="#">BLOK</a>	Amplify Transformational Data Sharing ETF	Global	Broad Equity	0.71	6.85	7.97	62.20
3	<a href="#">SDIV</a>	Global X SuperDividend ETF	Global	High Dividend Yield	0.58	5.41	7.33	61.80
4	<a href="#">FFTY</a>	Innovator IBD 50 ETF	Global	Broad Equity	0.80	7.31	7.79	60.90
5	<a href="#">ARKW</a>	ARK Next Generation Internation ETF	Global	Theme	0.75	6.79	7.28	59.80
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.10	7.33	8.16	64.50
2	<a href="#">IQDG</a>	WisdomTree International Quality Dividend Growth Fund	Global Ex-U.S.	Broad Equity	0.38	2.55	7.04	59.60
3	<a href="#">FNDE</a>	Schwab Fundamental Emerging Markets Large Company Index ETF	Global Ex-U.S.	Large Cap	0.39	3.97	6.91	59.60
4	<a href="#">IPKW</a>	Invesco International BuyBack Achievers ETF	Global Ex-U.S.	Alpha-Seeking	0.55	4.00	6.96	59.00
5	<a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Global Ex-U.S.	Alpha-Seeking	1.06	5.82	6.72	57.80
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.62	6.56	9.65	75.50
2	<a href="#">EPU</a>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.62	7.15	7.58	61.90
3	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.49	6.25	6.73	60.00
4	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.49	5.08	6.53	59.10
5	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.62	6.34	6.61	58.90
1	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62	6.96	7.38	61.10
2	<a href="#">FLZA</a>	Franklin FTSE South Africa ETF	Middle East & Africa	Broad Equity	0.19	6.56	6.88	54.60
3	<a href="#">FLSA</a>	Franklin FTSE Saudi Arabia ETF	Middle East & Africa	Broad Equity	0.39	5.33	6.70	54.50
4	<a href="#">NGE</a>	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	0.88	7.00	6.60	54.30
5	<a href="#">EIS</a>	iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.62	5.43	6.14	52.90
1	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	North America	Mid Cap	0.17	5.35	9.75	75.90
2	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	North America	Small Cap	0.18	5.80	9.58	74.70

3	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	North America	Small Cap	0.15	5.08	9.50	73.80
4	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.18	5.69	9.08	72.70
5	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	North America	Large Cap	0.04	3.30	9.31	72.00
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75	6.84	7.66	64.10
2	<a href="#">EELV</a>	Invesco S&P Emerging Markets Low Volatility ETF	Emerging Markets	Broad Equity	0.30	4.31	6.41	57.50
3	<a href="#">ISEM</a>	Invesco RAFI Strategic Emerging Markets ETF	Emerging Markets	Large Cap	0.35	4.62	6.81	57.20
4	<a href="#">KGRN</a>	KraneShares MSCI China Clean Technology Index ETF	Emerging Markets	Theme	0.79	6.83	7.10	57.00
5	<a href="#">ICOL</a>	iShares MSCI Colombia Capped ETF	Emerging Markets	Broad Equity	0.61	5.80	6.50	56.50
1	<a href="#">ISDX</a>	Invesco RAFI Strategic Developed ex-US ETF	Developed Markets	Large Cap	0.23	3.79	6.96	59.50
2	<a href="#">RFDI</a>	First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83	5.47	6.66	58.70
3	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30	3.89	6.59	58.30
4	<a href="#">KLDW</a>	Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75	5.17	6.36	53.80
5	<a href="#">BFIT</a>	Global X Health & Wellness ETF	Developed Markets	Theme	0.50	4.43	6.20	53.60

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# Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">DBLV</a>	AdvisorShares DoubleLine Value Equity ETF	Alpha-Seeking	North America	0.91	6.28	7.33	60.60
2	<a href="#">FV</a>	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.89	4.93	6.70	59.10
3	<a href="#">IPKW</a>	Invesco International BuyBack Achievers ETF	Alpha-Seeking	Global Ex-U.S.	0.55	4.00	6.96	59.00
4	<a href="#">FVC</a>	First Trust Dorsey Wright Dynamic Focus 5 ETF	Alpha-Seeking	Global	0.89	5.05	6.68	58.00
5	<a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.06	5.82	6.72	57.80
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.62	6.56	9.65	75.50
2	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Broad Equity	Europe	0.62	6.66	9.00	70.60
3	<a href="#">FNI</a>	First Trust Chindia ETF	Broad Equity	Asia-Pacific	0.59	5.19	8.63	66.90
4	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.10	7.33	8.16	64.50
5	<a href="#">BFOR</a>	Barrons 400 ETF	Broad Equity	North America	0.70	5.31	7.60	63.20
1	<a href="#">QYLD</a>	Global X Nasdaq 100 Covered Call ETF	Buywrite	North America	0.60	3.34	6.34	55.70
2	<a href="#">SLVO</a>	Credit Suisse X-Links Silver Shares Covered Call ETN	Buywrite	Global	0.65	5.11	6.32	55.00
3	<a href="#">FTLB</a>	First Trust Hedged BuyWrite Income ETF	Buywrite	Global	0.85	4.16	5.26	49.20
4	<a href="#">GLDI</a>	Credit Suisse X-Links Gold Shares Covered Call ETN	Buywrite	Global	0.65	3.99	3.16	38.30
5	<a href="#">VEGA</a>	AdvisorShares STAR Global Buy-Write ETF	Buywrite	Global	2.04	4.66	3.04	36.10
1	<a href="#">SPYD</a>	SPDR Portfolio S&P 500 High Dividend ETF	High Dividend Yield	North America	0.07	3.93	6.98	62.90
2	<a href="#">SDIV</a>	Global X SuperDividend ETF	High Dividend Yield	Global	0.58	5.41	7.33	61.80
3	<a href="#">SDVY</a>	First Trust SMID Cap Rising Dividend Archievers ETF	High Dividend Yield	North America	0.60	5.09	6.45	58.30
4	<a href="#">EUDG</a>	WisdomTree Europe Quality Dividend Growth Fund	High Dividend Yield	Europe	0.58	3.02	6.61	57.20
5	<a href="#">RDVY</a>	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50	3.90	6.03	56.70
1	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.77	2.41	6.66	56.70
2	<a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65	6.29	6.65	56.40
3	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.96	6.43	6.94	55.70
4	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.48	4.99	6.61	55.20
5	<a href="#">BTAL</a>	AGFIQ US MARKET NEUTRAL ANTI-BETA FUND	Long/Short	North America	2.11	7.37	5.24	43.10
1	<a href="#">PGX</a>	Invesco Preferred ETF	Preferred Stock	North America	0.51	1.00	6.03	58.40
2	<a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41	2.18	6.17	55.80
3	<a href="#">PGF</a>	Invesco Financial Preferred ETF	Preferred Stock	North America	0.63	1.59	5.57	55.60
4	<a href="#">PSK</a>	SPDR ICE Preferred Securities ETF	Preferred Stock	North America	0.45	3.28	5.45	52.70
5	<a href="#">PFF</a>	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47	2.84	5.40	52.30
1	<a href="#">IPO</a>	Renaissance IPO ETF	Theme	North America	0.60	6.01	8.56	65.30
2	<a href="#">KOMP</a>	SPDR S&P Kensho New Economies Composite ETF	Theme	North America	0.20	5.26	7.92	65.10

3	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75	6.84	7.66	64.10
4	<a href="#">ARKK</a>	ARK Innovation ETF	Theme	Global	0.75	6.58	7.79	63.00
5	<a href="#">ACES</a>	ALPS Clean Energy ETF	Theme	North America	0.55	6.51	7.03	61.40
1	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04	3.30	9.31	72.00
2	<a href="#">IVW</a>	iShares S&P 500 Growth ETF	Large Cap	North America	0.18	4.58	8.63	68.60
3	<a href="#">SPYV</a>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04	3.12	8.13	67.40
4	<a href="#">EPS</a>	WisdomTree U.S. LargeCap Fund	Large Cap	North America	0.80	3.07	8.20	65.80
5	<a href="#">VONG</a>	Vanguard Russell 1000 Growth ETF	Large Cap	North America	0.12	4.51	7.63	62.60
1	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.17	5.35	9.75	75.90
2	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.18	5.69	9.08	72.70
3	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15	4.53	8.67	69.90
4	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20	4.38	8.11	67.40
5	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15	4.39	7.96	66.60
1	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.18	5.80	9.58	74.70
2	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15	5.08	9.50	73.80
3	<a href="#">SLYV</a>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15	5.18	8.74	70.20
4	<a href="#">JHSC</a>	John Hancock Multifactor Small Cap ETF	Small Cap	North America	0.42	4.76	7.57	62.20
5	<a href="#">DES</a>	WisdomTree U.S. SmallCap Dividend Fund	Small Cap	North America	0.38	4.97	7.09	61.20
1	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	1.25	7.53	7.22	59.00
2	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60	5.75	4.24	45.50
3	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60	5.44	3.95	44.20

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

**\*About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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