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## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors



July 19, 2021

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57	7.03	6.71	61.50
2	<a href="#">BATT</a>	Amplify Advanced Battery Metals & Materials ETF	Basic Materials	Global	0.72	7.11	6.43	57.10
3	<a href="#">SLX</a>	VanEck Vectors Steel Index Fund	Basic Materials	Global	0.56	7.09	5.61	56.30
4	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60	6.48	5.97	55.50
5	<a href="#">JHMA</a>	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50	6.35	5.82	54.80
1	<a href="#">IYC</a>	iShares U.S. Consumer Services ETF	Consumer Discretionary	North America	0.44	6.08	8.25	70.40
2	<a href="#">IBUY</a>	Amplify Online Retail ETF	Consumer Discretionary	Global	0.65	7.47	6.59	58.50
3	<a href="#">PEJ</a>	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.61	6.33	5.31	54.30
4	<a href="#">FTXD</a>	First Trust Nasdaq Retail ETF	Consumer Discretionary	North America	0.60	4.87	5.46	53.00
5	<a href="#">EMTY</a>	ProShares Decline of the Retail Store ETF	Consumer Discretionary	North America	0.65	7.26	5.54	52.60
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.48	5.58	8.79	75.30
2	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18	3.45	5.67	55.40
3	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60	4.79	5.35	54.70
4	<a href="#">FSTA</a>	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08	3.23	4.91	52.10
5	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50	4.61	5.10	51.40
1	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63	6.43	8.29	74.70
2	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29	6.11	6.98	66.20
3	<a href="#">IEZ</a>	iShares U.S. Oil Equipment & Services ETF	Energy	North America	0.44	6.73	6.92	65.10
4	<a href="#">XLE</a>	Energy Select Sector SPDR Fund	Energy	North America	0.12	6.13	5.94	61.50
5	<a href="#">CRAK</a>	Market Vectors Oil Refiners ETF	Energy	Global	0.60	7.15	6.12	60.20
1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35	6.85	10.00	82.20
2	<a href="#">DFNL</a>	Davis Select Financial ETF	Financials	Global	0.65	6.92	7.07	59.80
3	<a href="#">KBWD</a>	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	2.40	6.61	6.24	59.10
4	<a href="#">FNCL</a>	Fidelity MSCI Financials Index ETF	Financials	North America	0.08	4.94	6.27	57.50
5	<a href="#">BIZD</a>	VanEck Vectors BDC Income ETF	Financials	North America	10.23	5.74	5.89	56.20
1	<a href="#">IBB</a>	iShares Biotechnology ETF	Health Care	North America	0.46	5.39	8.01	69.40
2	<a href="#">PPH</a>	VanEck Vectors Pharmaceutical ETF	Health Care	Global	0.35	4.90	6.51	61.60
3	<a href="#">BTEC</a>	Principal Healthcare Innovators Index ETF	Health Care	North America	0.42	6.78	6.83	59.80
4	<a href="#">CHNA</a>	Loncar China Biopharma ETF	Health Care	Asia-Pacific	0.79	8.30	7.05	58.60
5	<a href="#">BBC</a>	Virtus LifeSci Biotech Clinical Trials ETF	Health Care	North America	0.79	8.26	6.57	58.50
1	<a href="#">FLM</a>	First Trust Global Engineering and Construction ETF	Industrials	Global	0.70	7.78	5.82	57.90
2	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60	7.20	5.54	56.00
3	<a href="#">JHMI</a>	John Hancock Multifactor Industrials ETF	Industrials	North America	0.50	5.82	5.77	56.00

4	<a href="#">ITA</a>	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.44	6.23	5.15	55.40
5	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Industrials	North America	0.60	5.98	5.08	54.20
1	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35	6.10	5.96	59.50
2	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47	4.79	5.79	58.50
3	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70	5.64	6.28	58.20
4	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47	4.36	5.93	57.40
5	<a href="#">TOLZ</a>	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.46	4.86	5.91	57.10
1	<a href="#">KEMQ</a>	KraneShares Emerging Markets Consumer Technology ETF	Technology	Asia-Pacific	0.79	7.11	6.91	58.30
2	<a href="#">OGIG</a>	O'Shares Global Internet Giants ETF	Technology	Global	0.48	6.16	6.32	56.80
3	<a href="#">XWEB</a>	SPDR S&P Internet ETF	Technology	North America	0.35	7.04	5.81	56.00
4	<a href="#">XT</a>	iShares Exponential Technologies ETF	Technology	Global	0.47	4.98	5.56	55.90
5	<a href="#">EMQQ</a>	Emerging Markets Internet & Ecommerce ETF	Technology	Emerging Markets	0.86	6.91	6.39	55.70
1	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.12	4.43	5.20	52.40
2	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40	5.79	5.23	51.40
3	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08	3.72	4.94	48.80
4	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.44	3.83	4.61	47.50
5	<a href="#">IXP</a>	iShares Global Telecom ETF	Telecommunications	Global	0.48	5.83	3.29	37.90
1	<a href="#">IDU</a>	iShares US Utilities ETF	Utilities	North America	0.44	6.44	7.78	70.30
2	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08	4.44	6.22	60.10
3	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49	7.15	6.03	55.20
4	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50	5.75	5.56	54.90
5	<a href="#">XLU</a>	Utilities Select Sector SPDR Fund	Utilities	North America	0.12	4.62	3.77	47.70

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# Equity ETF Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.49	5.59	7.61	68.30
2	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59	6.25	7.48	64.30
3	<a href="#">BBJP</a>	JPMorgan BetaBuilders Japan ETF	Asia-Pacific	Broad Equity	0.19	4.62	7.04	63.90
4	<a href="#">EPHE</a>	iShares MSCI Philippines ETF	Asia-Pacific	Broad Equity	0.62	6.16	7.16	62.90
5	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Asia-Pacific	Broad Equity	0.70	6.68	7.21	62.70
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62	6.92	9.34	77.20
2	<a href="#">FEUZ</a>	First Trust Eurozone AlphaDEX ETF	Europe	Broad Equity	0.80	6.97	7.10	62.50
3	<a href="#">EWP</a>	iShares MSCI Spain ETF	Europe	Broad Equity	0.49	6.73	6.29	59.00
4	<a href="#">IEUR</a>	iShares Core MSCI Europe ETF	Europe	Broad Equity	0.10	4.23	6.12	58.70
5	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48	5.12	5.92	58.30
1	<a href="#">SDIV</a>	Global X SuperDividend ETF	Global	High Dividend Yield	0.58	6.52	6.77	62.20
2	<a href="#">ARKK</a>	ARK Innovation ETF	Global	Theme	0.75	7.12	6.81	60.90
3	<a href="#">BLOK</a>	Amplify Transformational Data Sharing ETF	Global	Broad Equity	0.71	7.33	6.98	60.30
4	<a href="#">ROBO</a>	Robo-Stox Global Robotics & Automation Index ETF	Global	Theme	0.95	6.39	6.19	58.80
5	<a href="#">IOO</a>	iShares Global 100 ETF	Global	Large Cap	0.40	6.25	6.38	58.40
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.10	7.88	7.46	64.20
2	<a href="#">HDMV</a>	First Trust Horizon Managed Volatility Developed International ETF	Global Ex-U.S.	Broad Equity	0.80	5.73	6.62	61.20
3	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Optimized ETF	Global Ex-U.S.	Theme	0.20	4.98	6.30	60.60
4	<a href="#">RNDM</a>	Developed International Equity Select ETF	Global Ex-U.S.	Broad Equity	0.65	5.73	6.73	60.20
5	<a href="#">GSIE</a>	Goldman Sachs ActiveBeta International Equity ETF	Global Ex-U.S.	Broad Equity	0.25	4.29	6.47	60.00
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.62	6.97	8.39	73.30
2	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.62	7.02	6.79	62.70
3	<a href="#">EPU</a>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.62	6.85	7.06	62.50
4	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.49	6.16	6.66	62.30
5	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.49	7.04	6.23	59.70
1	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62	7.45	7.77	66.50
2	<a href="#">AFK</a>	VanEck Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.78	7.01	6.55	57.40
3	<a href="#">FLZA</a>	Franklin FTSE South Africa ETF	Middle East & Africa	Broad Equity	0.19	6.92	6.26	54.10
4	<a href="#">UAE</a>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.62	5.39	5.76	53.10
5	<a href="#">KSA</a>	iShares MSCI Saudi Arabia Capped ETF	Middle East & Africa	Broad Equity	0.74	5.01	5.38	52.10
1	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	North America	Small Cap	0.18	6.63	8.77	74.80
2	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.18	6.68	8.56	74.30

3	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	North America	Mid Cap	0.17	6.25	8.58	74.10
4	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	North America	Small Cap	0.15	5.78	8.51	73.00
5	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	North America	Mid Cap	0.15	5.72	8.06	71.10
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75	7.31	7.15	65.10
2	<a href="#">EYLD</a>	Cambria Emerging Shareholder Yield ETF	Emerging Markets	Broad Equity	0.69	7.17	6.93	60.20
3	<a href="#">XSOE</a>	WisdomTree Emerging Markets ex-State-Owned Enterprises Fund	Emerging Markets	Broad Equity	0.32	4.84	6.32	57.60
4	<a href="#">DVYE</a>	iShares Emerging Markets Dividend ETF	Emerging Markets	High Dividend Yield	0.49	5.82	5.77	56.50
5	<a href="#">ICOL</a>	iShares MSCI Colombia Capped ETF	Emerging Markets	Broad Equity	0.61	6.34	6.01	56.40
1	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30	4.63	6.83	62.40
2	<a href="#">EFV</a>	iShares MSCI EAFE Value ETF	Developed Markets	Broad Equity	0.39	5.87	6.18	59.40
3	<a href="#">ISDX</a>	Invesco RAFI Strategic Developed ex-US ETF	Developed Markets	Large Cap	0.23	4.95	6.34	59.20
4	<a href="#">RFDI</a>	First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83	6.18	5.80	56.50
5	<a href="#">EFA</a>	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.32	5.20	5.59	56.30

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# Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">DBLV</a>	AdvisorShares DoubleLine Value Equity ETF	Alpha-Seeking	North America	0.91	7.26	6.46	58.90
2	<a href="#">FV</a>	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.89	5.79	5.99	57.90
3	<a href="#">SYLD</a>	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59	6.92	6.09	57.80
4	<a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.06	6.22	5.99	56.50
5	<a href="#">IPKW</a>	Invesco International BuyBack Achievers ETF	Alpha-Seeking	Global Ex-U.S.	0.55	5.00	5.92	56.20
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Broad Equity	Europe	0.62	6.92	9.34	77.20
2	<a href="#">ECH</a>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.62	6.97	8.39	73.30
3	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Broad Equity	Asia-Pacific	0.49	5.59	7.61	68.30
4	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Broad Equity	Middle East & Africa	0.62	7.45	7.77	66.50
5	<a href="#">FNI</a>	First Trust Chindia ETF	Broad Equity	Asia-Pacific	0.59	6.25	7.48	64.30
1	<a href="#">QYLD</a>	Global X Nasdaq 100 Covered Call ETF	Buywrite	North America	0.60	4.23	5.88	55.70
2	<a href="#">SLVO</a>	Credit Suisse X-Links Silver Shares Covered Call ETN	Buywrite	Global	0.65	6.10	5.95	55.60
3	<a href="#">FTLB</a>	First Trust Hedged BuyWrite Income ETF	Buywrite	Global	0.85	5.32	4.74	48.00
4	<a href="#">VEGA</a>	AdvisorShares STAR Global Buy-Write ETF	Buywrite	Global	2.04	5.47	2.88	35.30
5	<a href="#">GLDI</a>	Credit Suisse X-Links Gold Shares Covered Call ETN	Buywrite	Global	0.65	4.55	2.29	33.70
1	<a href="#">SDIV</a>	Global X SuperDividend ETF	High Dividend Yield	Global	0.58	6.52	6.77	62.20
2	<a href="#">DIVO</a>	Amplify YieldShares CWP Dividend & Option Income ETF	High Dividend Yield	North America	0.55	5.61	6.50	59.20
3	<a href="#">SPYD</a>	SPDR Portfolio S&P 500 High Dividend ETF	High Dividend Yield	North America	0.07	5.48	5.79	58.90
4	<a href="#">SDVY</a>	First Trust SMID Cap Rising Dividend Archivers ETF	High Dividend Yield	North America	0.60	6.08	5.90	58.20
5	<a href="#">FYLD</a>	Cambria Foreign Shareholder Yield ETF	High Dividend Yield	Global Ex-U.S.	0.59	6.32	6.38	58.10
1	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.77	3.68	6.22	57.50
2	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.96	6.94	6.39	55.70
3	<a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65	7.07	6.22	55.40
4	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.48	5.89	5.68	52.40
5	<a href="#">DIVA</a>	AGFIQ HEDGED DIVIDEND INCOME FUND	Long/Short	North America	1.10	7.46	4.58	43.20
1	<a href="#">PGX</a>	Invesco Preferred ETF	Preferred Stock	North America	0.51	1.00	5.35	62.40
2	<a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41	3.58	6.00	57.20
3	<a href="#">VRP</a>	Invesco Variable Rate Preferred ETF	Preferred Stock	North America		4.30	5.13	51.80
4	<a href="#">PGF</a>	Invesco Financial Preferred ETF	Preferred Stock	North America	0.55	3.04	4.16	49.00
5	<a href="#">PFFD</a>	Global X US Preferred ETF	Preferred Stock	North America	0.23	3.51	4.45	47.50
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75	7.31	7.15	65.10
2	<a href="#">IPO</a>	Renaissance IPO ETF	Theme	North America	0.60	6.57	7.26	61.40

3	<a href="#">ARKK</a>	ARK Innovation ETF	Theme	Global	0.75	7.12	6.81	60.90
4	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Optimized ETF	Theme	Global Ex-U.S.	0.20	4.98	6.30	60.60
5	<a href="#">WIL</a>	Barclays Women in Leadership ETN	Theme	North America	0.45	8.45	6.96	59.80
1	<a href="#">VONG</a>	Vanguard Russell 1000 Growth ETF	Large Cap	North America	0.12	5.71	8.29	69.10
2	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04	4.44	7.63	66.90
3	<a href="#">SPYV</a>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04	4.70	7.28	66.20
4	<a href="#">IVW</a>	iShares S&P 500 Growth ETF	Large Cap	North America	0.18	5.56	7.44	65.70
5	<a href="#">VONV</a>	Vanguard Russell 1000 Value	Large Cap	North America	0.12	5.50	6.99	63.30
1	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.18	6.68	8.56	74.30
2	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.17	6.25	8.58	74.10
3	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15	5.72	8.06	71.10
4	<a href="#">DON</a>	WisdomTree U.S. MidCap Dividend Fund	Mid Cap	North America	0.38	6.17	8.02	70.30
5	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20	5.35	7.78	69.40
1	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.18	6.63	8.77	74.80
2	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15	5.78	8.51	73.00
3	<a href="#">SLYV</a>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15	6.15	8.14	71.00
4	<a href="#">SLY</a>	SPDR S&P 600 Small Cap ETF	Small Cap	North America	0.15	6.03	7.09	64.50
5	<a href="#">DES</a>	WisdomTree U.S. SmallCap Dividend Fund	Small Cap	North America	0.38	6.19	6.76	62.20
1	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	1.25	8.01	6.47	57.90
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60	6.43	3.54	42.50
3	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60	6.58	2.98	39.00

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

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**\*About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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