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## **About the ETFG ETP Weekly Select List**

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors

July 18, 2022

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">GDX</a>	VanEck Gold Miners ETF	Basic Materials	Global	0.51	9.85	6.16	61.00
2	<a href="#">BATT</a>	Amplify Advanced Battery Metals & Materials ETF	Basic Materials	Global	0.59	9.85	6.86	60.50
3	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65	9.90	6.25	59.80
4	<a href="#">SLX</a>	VanEck Steel ETF	Basic Materials	Global	0.56	9.89	5.77	58.30
5	<a href="#">FMAT</a>	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.08	9.77	5.78	57.20
1	<a href="#">IYC</a>	iShares U.S. Consumer Discretionary ETF	Consumer Discretionary	North America	0.41	9.85	7.86	69.10
2	<a href="#">PEJ</a>	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.55	9.84	7.52	68.70
3	<a href="#">ECON</a>	Columbia Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.49	9.84	7.56	64.80
4	<a href="#">FXD</a>	First Trust Consumer Discretionary AlphaDEX Fund	Consumer Discretionary	North America	0.61	9.83	5.49	56.00
5	<a href="#">IEDI</a>	iShares Evolved U.S. Discretionary Spending ETF	Consumer Discretionary	North America	0.18	9.77	5.53	54.10
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.43	9.81	7.92	72.20
2	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60	9.76	5.76	59.30
3	<a href="#">FSTA</a>	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08	9.72	5.46	56.90
4	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18	9.73	5.35	55.00
5	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.40	9.77	5.18	54.30
1	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29	9.82	7.36	68.90
2	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63	9.85	7.21	68.20
3	<a href="#">IEZ</a>	iShares U.S. Oil Equipment & Services ETF	Energy	North America	0.41	9.86	7.13	67.00
4	<a href="#">AMZA</a>	InfraCap MLP ETF	Energy	North America	1.40	9.85	6.22	63.30
5	<a href="#">ENFR</a>	Alerian Energy Infrastructure ETF	Energy	North America	0.35	9.85	6.40	62.70
1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35	9.86	8.45	74.40
2	<a href="#">KBWD</a>	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	1.24	9.88	6.75	62.70
3	<a href="#">IYF</a>	iShares US Financials ETF	Financials	North America	0.41	9.84	6.69	62.50
4	<a href="#">BIZD</a>	VanEck BDC Income ETF	Financials	North America	10.07	9.82	6.56	61.10
5	<a href="#">EUFN</a>	iShares MSCI Europe Financials ETF	Financials	Europe	0.48	9.85	6.32	60.00
1	<a href="#">IHI</a>	iShares U.S. Medical Devices ETF	Health Care	North America	0.41	9.83	9.81	81.30
2	<a href="#">IBB</a>	iShares Biotechnology ETF	Health Care	North America	0.45	9.81	8.06	70.70
3	<a href="#">XPH</a>	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35	9.80	7.87	70.10
4	<a href="#">BBH</a>	VanEck Biotech ETF	Health Care	Global	0.35	9.85	7.15	65.50
5	<a href="#">CNCR</a>	Loncar Cancer Immunotherapy ETF	Health Care	North America	0.79	9.94	7.08	62.90
1	<a href="#">ITA</a>	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.42	9.84	6.96	67.50
2	<a href="#">IYJ</a>	iShares U.S. Industrials ETF	Industrials	North America	0.41	9.84	6.77	64.70
3	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60	9.86	6.04	59.80

4	<a href="#">FLM</a>	First Trust Global Engineering and Construction ETF	Industrials	Global	0.70	9.88	5.96	59.70
5	<a href="#">AIRR</a>	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70	9.83	5.66	58.00
1	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70	9.82	6.35	61.10
2	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35	9.83	5.31	57.20
3	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47	9.77	5.18	55.80
4	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70	9.83	5.61	55.70
5	<a href="#">TOLZ</a>	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.46	9.79	5.09	53.20
1	<a href="#">IYW</a>	iShares US Technology ETF	Technology	North America	0.41	9.83	7.37	65.40
2	<a href="#">IXN</a>	iShares Global Tech ETF	Technology	Global	0.43	9.85	7.11	63.90
3	<a href="#">XNTK</a>	SPDR NYSE Technology ETF	Technology	North America	0.35	9.86	6.55	62.00
4	<a href="#">KWEB</a>	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.70	9.92	7.14	61.00
5	<a href="#">FINX</a>	Global X FinTech Thematic ETF	Technology	Global	0.68	9.88	6.19	57.10
1	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.42	9.79	7.18	65.40
2	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.10	9.79	6.18	59.70
3	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40	9.82	6.09	57.70
4	<a href="#">IXP</a>	iShares Global Comm Services ETF	Telecommunications	Global	0.43	9.84	4.12	45.10
5	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35	9.81	3.70	43.50
1	<a href="#">IDU</a>	iShares US Utilities ETF	Utilities	North America	0.41	9.85	7.76	71.70
2	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.40	9.83	5.51	56.00
3	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49	9.88	5.30	52.70
4	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08	9.76	4.39	50.80
5	<a href="#">XLU</a>	Utilities Select Sector SPDR Fund	Utilities	North America	0.10	9.78	3.36	46.50

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# Equity ETF Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59	9.86	8.40	71.10
2	<a href="#">FXI</a>	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74	9.85	8.22	69.60
3	<a href="#">EPHE</a>	iShares MSCI Philippines ETF	Asia-Pacific	Broad Equity	0.57	9.80	7.34	65.60
4	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Asia-Pacific	Broad Equity	0.69	9.88	7.39	65.10
5	<a href="#">DVYA</a>	iShares Asia/Pacific Dividend ETF	Asia-Pacific	High Dividend Yield	0.49	9.83	7.02	64.60
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.57	9.89	8.73	74.30
2	<a href="#">EWP</a>	iShares MSCI Spain ETF	Europe	Broad Equity	0.50	9.86	7.51	68.10
3	<a href="#">EWG</a>	iShares MSCI Germany ETF	Europe	Broad Equity	0.50	9.82	7.34	67.40
4	<a href="#">FEZ</a>	SPDR EURO STOXX 50 ETF	Europe	Large Cap	0.29	9.83	6.90	65.40
5	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.50	9.79	6.93	65.00
1	<a href="#">SDIV</a>	Global X SuperDividend ETF	Global	High Dividend Yield	0.59	9.86	7.50	66.60
2	<a href="#">FGD</a>	First Trust DJ Global Select Dividend Index Fund	Global	High Dividend Yield	0.57	9.86	7.00	65.30
3	<a href="#">IOO</a>	iShares Global 100 ETF	Global	Large Cap	0.40	9.82	6.78	62.90
4	<a href="#">PFXF</a>	VanEck Preferred Securities ex Financials ETF	Global	Preferred Stock	0.40	9.76	6.70	61.90
5	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Global	Long/Short	0.77	9.75	6.63	60.50
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.10	9.93	8.28	70.60
2	<a href="#">CWI</a>	SPDR MSCI ACWI ex-US ETF	Global Ex-U.S.	Broad Equity	0.30	9.82	7.00	64.50
3	<a href="#">DNL</a>	WisdomTree Global ex U.S. Quality Dividend Growth Fund	Global Ex-U.S.	Broad Equity	0.42	9.88	6.53	60.20
4	<a href="#">TLTD</a>	FlexShares Morningstar Developed Markets ex-US Factor Tilt Index F	Global Ex-U.S.	Broad Equity	0.39	9.81	6.40	59.80
5	<a href="#">IQLT</a>	iShares MSCI Intl Quality Factor ETF	Global Ex-U.S.	Broad Equity	0.30	9.75	5.96	59.30
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59	9.88	10.00	84.00
2	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.48	9.87	8.26	73.30
3	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.57	9.88	7.77	70.00
4	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.50	9.81	7.58	69.40
5	<a href="#">EPU</a>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.57	9.90	7.40	65.70
1	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.57	9.89	7.69	67.50
2	<a href="#">EGPT</a>	VanEck Egypt Index ETF	Middle East & Africa	Broad Equity	0.98	9.93	6.39	58.10
3	<a href="#">AFK</a>	VanEck Africa Index ETF	Middle East & Africa	Broad Equity	0.79	9.89	6.04	55.60
4	<a href="#">EIS</a>	iShares MSCI Israel ETF	Middle East & Africa	Broad Equity	0.59	9.84	5.74	54.30
5	<a href="#">ISRA</a>	VanEck Israel ETF	Middle East & Africa	Broad Equity	0.60	9.83	5.60	53.00
1	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.18	9.84	9.04	78.60
2	<a href="#">VTWO</a>	Vanguard Russell 2000 ETF	North America	Small Cap	0.10	9.82	8.56	74.70

3	<a href="#">SLYV</a>	SPDR S&P 600 Small Cap Value ETF	North America	Small Cap	0.15	9.81	8.44	74.30
4	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	North America	Mid Cap	0.17	9.85	8.37	74.20
5	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	North America	Small Cap	0.18	9.83	8.25	73.50
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.60	9.92	7.60	68.70
2	<a href="#">DGS</a>	WisdomTree Emerging Markets SmallCap Dividend Fund	Emerging Markets	Small Cap	0.58	9.82	6.51	61.20
3	<a href="#">DVYE</a>	iShares Emerging Markets Dividend ETF	Emerging Markets	High Dividend Yield	0.49	9.86	6.12	59.40
4	<a href="#">ICOL</a>	iShares MSCI Colombia Capped ETF	Emerging Markets	Broad Equity	0.61	9.87	6.32	59.30
5	<a href="#">EEM</a>	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.70	9.82	6.22	59.20
1	<a href="#">IDLV</a>	Invesco S&P International Developed Low Volatility ETF	Developed Markets	Broad Equity	0.25	9.78	7.36	68.10
2	<a href="#">EFA</a>	iShares MSCI EAFE ETF	Developed Markets	Broad Equity	0.32	9.80	6.87	65.20
3	<a href="#">DTH</a>	WisdomTree International High Dividend Fund	Developed Markets	High Dividend Yield	0.58	9.85	6.35	59.90
4	<a href="#">EFV</a>	iShares MSCI EAFE Value ETF	Developed Markets	Broad Equity	0.39	9.83	6.00	59.60
5	<a href="#">DLS</a>	WisdomTree International SmallCap Dividend Fund	Developed Markets	Small Cap	0.58	9.83	5.93	58.80

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# Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">GURU</a>	Global X Guru Index ETF	Alpha-Seeking	North America	0.75	9.88	2.21	34.40
2	<a href="#">PDP</a>	Invesco DWA Momentum ETF	Alpha-Seeking	North America	0.62	9.83	1.97	36.10
3	<a href="#">ALFA</a>	AlphaClone Alternative Alpha ETF	Alpha-Seeking	North America	0.65	9.93	2.75	37.40
4	<a href="#">DEF</a>	Invesco Defensive Equity ETF	Alpha-Seeking	North America	0.55	9.81	2.35	38.90
5	<a href="#">PIZ</a>	Invesco DWA Developed Markets Momentum ETF	Alpha-Seeking	Developed Markets	0.80	9.85	2.80	39.90
1	<a href="#">GXG</a>	Global X MSCI Colombia ETF	Broad Equity	Latin America	0.61	9.88	1.93	33.00
2	<a href="#">ACWI</a>	iShares MSCI ACWI ETF	Broad Equity	Global	0.32	9.80	1.74	33.10
3	<a href="#">URTH</a>	iShares MSCI World ETF	Broad Equity	Developed Markets	0.24	9.79	1.98	34.80
4	<a href="#">AIQ</a>	AI Powered International Equity ETF	Broad Equity	Developed Markets	0.79	9.82	2.98	36.00
5	<a href="#">DBJP</a>	Xtrackers MSCI Japan Hedged Equity ETF	Broad Equity	Asia-Pacific	0.45	9.80	2.84	36.00
1	<a href="#">GLDI</a>	Credit Suisse X-Links Gold Shares Covered Call ETN	Buywrite	Global	0.65	9.80	1.79	31.60
2	<a href="#">VEGA</a>	AdvisorShares STAR Global Buy-Write ETF	Buywrite	Global	2.02	9.81	2.90	36.60
3	<a href="#">SLVO</a>	Credit Suisse X-Links Silver Shares Covered Call ETN	Buywrite	Global	0.65	9.86	4.90	49.90
4	<a href="#">QYLD</a>	Global X Nasdaq 100 Covered Call ETF	Buywrite	North America	0.60	9.77	6.70	62.00
1	<a href="#">QDYN</a>	FlexShares Quality Dividend Dynamic Index Fund	High Dividend Yield	North America	0.37	9.81	2.07	33.60
2	<a href="#">QDF</a>	FlexShares Quality Dividend Index Fund	High Dividend Yield	North America	0.37	9.77	2.20	35.60
3	<a href="#">HDV</a>	iShares Core High Dividend ETF	High Dividend Yield	North America	0.08	9.76	2.01	36.70
4	<a href="#">DVY</a>	iShares Select Dividend ETF	High Dividend Yield	North America	0.38	9.81	1.85	36.90
5	<a href="#">FVD</a>	First Trust Value Line Dividend Index Fund	High Dividend Yield	North America	0.67	9.78	2.01	38.10
1	<a href="#">BTAL</a>	AGFIQ U.S. Market Neutral Anti-Beta Fund	Long/Short	North America	2.53	9.90	2.89	32.50
2	<a href="#">MRGR</a>	ProShares Merger ETF	Long/Short	Global	0.75	9.78	2.08	33.80
3	<a href="#">QMN</a>	IQ Hedge Market Neutral Tracker ETF	Long/Short	Global	0.66	9.78	3.26	39.40
4	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.36	9.81	3.99	44.10
5	<a href="#">DIVA</a>	AGFIQ HEDGED DIVIDEND INCOME FUND	Long/Short	North America	1.21	9.88	5.55	46.20
1	<a href="#">EPRF</a>	Innovator S&P Investment Grade Preferred ETF	Preferred Stock	North America	0.47	9.83	4.09	42.20
2	<a href="#">SPFF</a>	Global X Super Income Preferred ETF	Preferred Stock	North America	0.58	9.80	3.97	44.80
3	<a href="#">FPE</a>	First Trust Preferred Securities and Income ETF	Preferred Stock	Global	0.85	9.76	3.84	45.40
4	<a href="#">PREF</a>	Principal Spectrum Preferred Securities Active ETF	Preferred Stock	Global	0.55	9.85	4.56	47.80
5	<a href="#">PFF</a>	iShares Preferred and Income Securities ETF	Preferred Stock	North America	0.46	9.76	4.34	48.90
1	<a href="#">EVX</a>	VanEck Environmental Services ETF	Theme	Global	0.55	9.85	2.20	37.30
2	<a href="#">PBW</a>	Invesco WilderHill Clean Energy ETF	Theme	Global	0.61	9.88	2.28	38.10
3	<a href="#">GRID</a>	First Trust NASDAQ Clean Edge Smart Grid Infrastructure Index Fund	Theme	Global	0.63	9.83	2.69	39.00



4	<a href="#">QCLN</a>	First Trust NASDAQ Clean Edge Green Energy Index Fund	Theme	Global	0.58	9.81	2.62	39.00
5	<a href="#">IGF</a>	iShares Global Infrastructure ETF	Theme	Global	0.43	9.81	2.36	39.40
1	<a href="#">SPHQ</a>	Invesco S&P 500 Quality ETF	Large Cap	North America	0.15	9.72	1.93	35.60
2	<a href="#">XLG</a>	Invesco S&P 500 Top 50 ETF	Large Cap	North America	0.20	9.81	2.02	35.60
3	<a href="#">SCHV</a>	Schwab U.S. Large-Cap Value ETF	Large Cap	North America	0.04	9.75	2.00	35.70
4	<a href="#">EQL</a>	ALPS Equal Sector Weight ETF	Large Cap	North America	0.27	9.86	2.41	36.20
5	<a href="#">VUG</a>	Vanguard Growth ETF	Large Cap	North America	0.04	9.79	2.42	37.00
1	<a href="#">FNX</a>	First Trust Mid Cap Core AlphaDEX Fund	Mid Cap	North America	0.59	9.85	2.53	38.30
2	<a href="#">IVOO</a>	Vanguard S&P Mid-Cap 400 ETF	Mid Cap	North America	0.10	9.83	2.44	38.50
3	<a href="#">SCHM</a>	Schwab U.S. Mid-Cap ETF	Mid Cap	North America	0.04	9.78	2.52	39.20
4	<a href="#">VO</a>	Vanguard Mid-Cap ETF	Mid Cap	North America	0.04	9.82	2.42	39.20
5	<a href="#">EZM</a>	WisdomTree U.S. MidCap Fund	Mid Cap	North America	0.38	9.82	2.96	40.40
1	<a href="#">FYC</a>	First Trust Small Cap Growth AlphaDEX Fund	Small Cap	North America	0.70	9.83	2.02	34.90
2	<a href="#">VIOO</a>	Vanguard S&P Small-Cap 600 ETF	Small Cap	North America	0.10	9.82	2.29	37.40
3	<a href="#">EWGS</a>	iShares MSCI Germany Small-Cap ETF	Small Cap	Europe	0.59	9.88	2.77	38.30
4	<a href="#">EEMS</a>	iShares MSCI Emerging Markets Small-Cap ETF	Small Cap	Emerging Markets	0.71	9.82	2.89	39.20
5	<a href="#">VB</a>	Vanguard Small-Cap ETF	Small Cap	North America	0.05	9.82	2.82	40.60
1	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60	9.85	2.70	38.30
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60	9.82	4.64	50.20
3	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	1.27	9.90	6.53	60.00

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

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