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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

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Equity ETF Select List - Sectors



July 1, 2019

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|---|------------------------|------------------|-------|-------|---------|--------|
| 1 | XME | SPDR S&P Metals & Mining ETF | Basic Materials | North America | 0.35% | 5.52 | 6.35 | 58.70 |
| 2 | GOAU | U.S. Global GO GOLD and Precious Metal Miners ETF | Basic Materials | Global | 0.60% | 6.06 | 7.29 | 58.70 |
| 3 | FMAT | Fidelity MSCI Materials Index ETF | Basic Materials | North America | 0.08% | 3.06 | 6.76 | 57.60 |
| 4 | SLVP | iShares MSCI Global Silver Miners ETF | Basic Materials | Global | 0.39% | 6.31 | 6.57 | 55.90 |
| 5 | GOEX | Global X Gold Explorers ETF | Basic Materials | Global | 0.65% | 7.85 | 6.53 | 54.90 |
| 1 | XHB | SPDR S&P Homebuilders ETF | Consumer Discretionary | North America | 0.35% | 3.78 | 6.57 | 59.40 |
| 2 | XRT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 4.97 | 6.62 | 59.20 |
| 3 | PMR | Invesco Dynamic Retail ETF | Consumer Discretionary | North America | 0.63% | 5.30 | 6.74 | 58.20 |
| 4 | IEME | iShares Evolved U.S. Media and Entertainment ETF | Consumer Discretionary | North America | 0.18% | 4.16 | 7.10 | 57.30 |
| 5 | ECON | Columbia Emerging Markets Consumer ETF | Consumer Discretionary | Emerging Markets | 0.59% | 5.89 | 6.31 | 54.90 |
| 1 | KXI | iShares Global Consumer Staples ETF | Consumer Staples | Global | 0.47% | 5.81 | 8.81 | 72.60 |
| 2 | FSTA | Fidelity MSCI Consumer Staples Index ETF | Consumer Staples | North America | 0.08% | 2.05 | 7.10 | 62.50 |
| 3 | PSCC | Invesco S&P SmallCap Consumer Staples ETF | Consumer Staples | North America | 0.29% | 4.45 | 6.83 | 61.70 |
| 4 | IECS | iShares Evolved U.S. Consumer Staples ETF | Consumer Staples | North America | 0.18% | 2.50 | 6.89 | 59.80 |
| 5 | XLP | Consumer Staples Select Sector SPDR Fund | Consumer Staples | North America | 0.13% | 2.96 | 6.15 | 59.20 |
| 1 | OIH | VanEck Vectors Oil Service ETF | Energy | Global | 0.35% | 6.13 | 9.16 | 74.20 |
| 2 | AMJ | JPMorgan Alerian MLP Index ETN | Energy | North America | 0.85% | 5.88 | 7.31 | 62.20 |
| 3 | PXJ | Invesco Dynamic Oil & Gas Services ETF | Energy | North America | 0.63% | 6.60 | 7.10 | 60.50 |
| 4 | PXI | Invesco DWA Energy Momentum ETF | Energy | North America | 0.60% | 6.89 | 6.23 | 58.00 |
| 5 | JHME | John Hancock Multifactor Energy ETF | Energy | North America | 0.40% | 6.02 | 6.17 | 57.60 |
| 1 | KIE | SPDR S&P Insurance ETF | Financials | North America | 0.35% | 6.22 | 9.46 | 75.10 |
| 2 | DFNL | Davis Select Financial ETF | Financials | Global | 0.64% | 5.19 | 7.21 | 58.30 |
| 3 | FTXO | First Trust Nasdaq Bank ETF | Financials | North America | 0.60% | 4.11 | 6.47 | 57.50 |
| 4 | IXG | iShares Global Financials ETF | Financials | Global | 0.47% | 4.82 | 6.51 | 57.30 |
| 5 | EUFN | iShares MSCI Europe Financials ETF | Financials | Europe | 0.48% | 4.05 | 6.46 | 56.80 |
| 1 | IBB | iShares Nasdaq Biotechnology ETF | Health Care | North America | 0.47% | 5.12 | 9.92 | 75.60 |
| 2 | BBH | VanEck Vectors Biotech ETF | Health Care | Global | 0.35% | 6.02 | 9.26 | 72.30 |
| 3 | IXJ | iShares Global Healthcare ETF | Health Care | Global | 0.47% | 4.64 | 8.65 | 70.20 |
| 4 | XPH | SPDR S&P Pharmaceuticals ETF | Health Care | North America | 0.35% | 5.61 | 8.67 | 67.90 |
| 5 | PJP | Invesco Dynamic Pharmaceuticals ETF | Health Care | North America | 0.57% | 5.74 | 7.52 | 64.30 |
| 1 | CARZ | First Trust NASDAQ Global Auto Index Fund | Industrials | Global | 0.70% | 5.17 | 8.01 | 63.80 |
| 2 | JHMI | John Hancock Multifactor Industrials ETF | Industrials | North America | 0.40% | 4.36 | 6.55 | 58.70 |
| 3 | FIDU | Fidelity MSCI Industrials Index ETF | Industrials | North America | 0.08% | 2.72 | 6.30 | 57.90 |

| | | | | | | | | |
|---|----------------------|---|--------------------|----------------------|-------|------|------|-------|
| 4 | IYT | iShares Transportation Average ETF | Industrials | North America | 0.43% | 5.30 | 5.55 | 56.90 |
| 5 | AIRR | First Trust RBA American Industrial Renaissance ETF | Industrials | North America | 0.70% | 4.60 | 6.09 | 56.90 |
| 1 | PAVE | Global X U.S. Infrastructure Development ETF | Natural Resources | North America | 0.47% | 3.91 | 7.35 | 62.50 |
| 2 | FTRI | First Trust Indxx Global Natural Resources Income ETF | Natural Resources | Global | 0.70% | 3.36 | 6.97 | 58.90 |
| 3 | NFRA | FlexShares STOXX Global Broad Infrastructure Index Fund | Natural Resources | Global | 0.47% | 2.96 | 6.50 | 58.40 |
| 4 | NANR | SPDR S&P North American Natural Resources ETF | Natural Resources | North America | 0.35% | 4.79 | 6.44 | 58.30 |
| 5 | FTAG | First Trust Indxx Global Agriculture ETF | Natural Resources | Global | 0.70% | 4.79 | 6.72 | 56.90 |
| 1 | FTXL | First Trust Nasdaq Semiconductor ETF | Technology | North America | 0.60% | 5.65 | 7.57 | 64.30 |
| 2 | FINX | Global X FinTech Thematic ETF | Technology | Global | 0.68% | 4.70 | 7.57 | 61.50 |
| 3 | PRNT | The 3D Printing ETF | Technology | Global | 0.66% | 6.24 | 7.74 | 60.30 |
| 4 | XTH | SPDR S&P Technology Hardware ETF | Technology | North America | 0.35% | 6.27 | 6.77 | 59.50 |
| 5 | ITEQ | BlueStar Israel Technology ETF | Technology | Middle East & Africa | 0.75% | 5.28 | 7.63 | 59.30 |
| 1 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.08% | 3.85 | 6.56 | 54.80 |
| 2 | VOX | Vanguard Communication Services ETF | Telecommunications | North America | 0.10% | 5.20 | 6.11 | 53.40 |
| 3 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.43% | 3.77 | 5.61 | 53.30 |
| 4 | XLC | Communication Services Select Sector SPDR Fund | Telecommunications | North America | 0.13% | 5.54 | 5.45 | 51.40 |
| 5 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 4.57 | 5.09 | 50.70 |
| 1 | JHMU | John Hancock Multifactor Utilities ETF | Utilities | North America | 0.40% | 4.43 | 7.02 | 60.90 |
| 2 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08% | 2.82 | 6.49 | 59.10 |
| 3 | UTES | Virtus Reaves Utilities ETF | Utilities | North America | 0.49% | 5.77 | 6.76 | 56.50 |
| 4 | XLU | Utilities Select Sector SPDR Fund | Utilities | North America | 0.13% | 3.72 | 5.10 | 53.30 |
| 5 | JXI | iShares Global Utilities ETF | Utilities | Global | 0.47% | 5.03 | 4.75 | 49.90 |

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Equity ETF Select List - Geography



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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|----------------------|--|----------------------|---------------------|-------|-------|---------|--------|
| 1 | FNI | First Trust Chindia ETF | Asia-Pacific | Broad Equity | 0.59% | 5.68 | 9.36 | 70.20 |
| 2 | EWY | iShares MSCI South Korea ETF | Asia-Pacific | Broad Equity | 0.59% | 4.28 | 7.80 | 67.10 |
| 3 | FXI | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.74% | 5.14 | 8.02 | 65.50 |
| 4 | EWM | iShares MSCI Malaysia ETF | Asia-Pacific | Broad Equity | 0.47% | 3.83 | 7.33 | 64.10 |
| 5 | AXJL | WisdomTree Asia-Pacific ex-Japan Fund | Asia-Pacific | Broad Equity | 0.48% | 4.57 | 7.63 | 63.30 |
| 1 | TUR | iShares MSCI Turkey ETF | Europe | Broad Equity | 0.59% | 6.35 | 9.15 | 72.50 |
| 2 | EWU | iShares MSCI United Kingdom ETF | Europe | Broad Equity | 0.47% | 3.31 | 7.61 | 65.00 |
| 3 | EWD | iShares MSCI Sweden ETF | Europe | Broad Equity | 0.53% | 4.85 | 7.44 | 63.10 |
| 4 | FEUZ | First Trust Eurozone AlphaDEX ETF | Europe | Broad Equity | 0.80% | 6.06 | 7.57 | 61.70 |
| 5 | EWG | iShares MSCI Germany ETF | Europe | Broad Equity | 0.47% | 3.28 | 6.92 | 61.60 |
| 1 | OIH | VanEck Vectors Oil Service ETF | Global | Energy | 0.35% | 6.13 | 9.16 | 74.20 |
| 2 | KXI | iShares Global Consumer Staples ETF | Global | Consumer Staples | 0.47% | 5.81 | 8.81 | 72.60 |
| 3 | BBH | VanEck Vectors Biotech ETF | Global | Health Care | 0.35% | 6.02 | 9.26 | 72.30 |
| 4 | IXJ | iShares Global Healthcare ETF | Global | Health Care | 0.47% | 4.64 | 8.65 | 70.20 |
| 5 | IOO | iShares Global 100 ETF | Global | Large Cap | 0.40% | 5.26 | 7.54 | 64.80 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Global Ex-U.S. | Broad Equity | 0.88% | 7.00 | 9.65 | 72.90 |
| 2 | IGRO | iShares International Dividend Growth ETF | Global Ex-U.S. | Broad Equity | 0.22% | 3.93 | 7.23 | 61.00 |
| 3 | VIGI | Vanguard International Dividend Appreciation ETF | Global Ex-U.S. | Broad Equity | 0.25% | 3.01 | 6.95 | 59.90 |
| 4 | VYMI | Vanguard International High Dividend Yield ETF | Global Ex-U.S. | High Dividend Yield | 0.32% | 3.36 | 7.02 | 59.80 |
| 5 | IVAL | Alpha Architect International Quantitative Value ETF | Global Ex-U.S. | Broad Equity | 0.59% | 4.58 | 6.77 | 59.70 |
| 1 | EWW | iShares MSCI Mexico ETF | Latin America | Broad Equity | 0.47% | 5.43 | 7.53 | 63.70 |
| 2 | ECH | iShares MSCI Chile ETF | Latin America | Broad Equity | 0.59% | 4.94 | 7.00 | 62.50 |
| 3 | ILF | iShares Latin America 40 ETF | Latin America | Large Cap | 0.48% | 5.53 | 7.03 | 60.90 |
| 4 | AGT | iShares MSCI Argentina and Global Exposure ETF | Latin America | Broad Equity | 0.59% | 6.32 | 7.32 | 60.50 |
| 5 | EPU | iShares MSCI Peru ETF | Latin America | Broad Equity | 0.59% | 5.19 | 6.73 | 58.40 |
| 1 | ITEQ | BlueStar Israel Technology ETF | Middle East & Africa | Technology | 0.75% | 5.28 | 7.63 | 59.30 |
| 2 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.59% | 6.35 | 6.65 | 57.40 |
| 3 | EIS | iShares MSCI Israel ETF | Middle East & Africa | Broad Equity | 0.59% | 4.40 | 6.65 | 56.30 |
| 4 | IZRL | ARK Israel Innovative Technology ETF | Middle East & Africa | Technology | 0.49% | 6.53 | 6.21 | 50.90 |
| 5 | UAE | iShares MSCI UAE Capped ETF | Middle East & Africa | Broad Equity | 0.59% | 5.84 | 5.89 | 50.80 |
| 1 | IWR | iShares Russell Mid-Cap ETF | North America | Mid Cap | 0.20% | 4.89 | 10.00 | 78.60 |
| 2 | IBB | iShares Nasdaq Biotechnology ETF | North America | Health Care | 0.47% | 5.12 | 9.92 | 75.60 |

| | | | | | | | | |
|---|----------------------|--|-------------------|--------------|-------|------|------|-------|
| 3 | KIE | SPDR S&P Insurance ETF | North America | Financials | 0.35% | 6.22 | 9.46 | 75.10 |
| 4 | SLYV | SPDR S&P 600 Small CapValue ETF | North America | Small Cap | 0.15% | 5.10 | 8.88 | 72.40 |
| 5 | MDYV | SPDR S&P 400 Mid Cap Value ETF | North America | Mid Cap | 0.15% | 4.97 | 8.88 | 72.20 |
| 1 | EMIF | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.75% | 6.31 | 7.41 | 62.30 |
| 2 | SCHE | Schwab Emerging Markets Equity ETF | Emerging Markets | Broad Equity | 0.13% | 3.60 | 6.52 | 58.60 |
| 3 | XCEM | Columbia EM Core ex-China ETF | Emerging Markets | Broad Equity | 0.16% | 4.85 | 7.04 | 58.00 |
| 4 | EEM | iShares MSCI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.67% | 5.02 | 6.38 | 56.90 |
| 5 | DGS | WisdomTree Emerging Markets SmallCap Dividend Fund | Emerging Markets | Small Cap | 0.63% | 5.02 | 6.46 | 56.80 |
| 1 | EFA | iShares MSCI EAFE ETF | Developed Markets | Broad Equity | 0.31% | 3.83 | 6.52 | 59.50 |
| 2 | RFDI | First Trust RiverFront Dynamic Developed International ETF | Developed Markets | Broad Equity | 0.83% | 4.51 | 6.64 | 59.30 |
| 3 | KLDW | Knowledge Leaders Developed World ETF | Developed Markets | Broad Equity | 0.75% | 3.87 | 6.81 | 57.50 |
| 4 | EFV | iShares MSCI EAFE Value ETF | Developed Markets | Broad Equity | 0.38% | 4.25 | 6.01 | 56.10 |
| 5 | BFIT | Global X Health & Wellness Thematic ETF | Developed Markets | Theme | 0.50% | 3.77 | 6.61 | 56.00 |

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Equity ETF Select List - Strategies



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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|---|---------------------|------------------|-------|-------|---------|--------|
| 1 | FVL | First Trust Value Line 100 Exchange-Traded Fund | Alpha-Seeking | North America | 0.70% | 3.87 | 7.21 | 62.10 |
| 2 | DALI | First Trust DorseyWright DALI 1 ETF | Alpha-Seeking | Global | 0.91% | 6.98 | 7.32 | 58.60 |
| 3 | FPXI | First Trust International Equity Opportunities ETF | Alpha-Seeking | Global Ex-U.S. | 0.70% | 5.46 | 7.66 | 58.20 |
| 4 | DWAQ | Invesco DWA NASDAQ Momentum ETF | Alpha-Seeking | North America | 0.60% | 7.08 | 7.03 | 57.90 |
| 5 | KNOW | Direxion All Cap Insider Sentiment Shares | Alpha-Seeking | North America | 0.59% | 4.34 | 6.56 | 57.70 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Broad Equity | Global Ex-U.S. | 0.88% | 7.00 | 9.65 | 72.90 |
| 2 | TUR | iShares MSCI Turkey ETF | Broad Equity | Europe | 0.59% | 6.35 | 9.15 | 72.50 |
| 3 | FNI | First Trust Chindia ETF | Broad Equity | Asia-Pacific | 0.59% | 5.68 | 9.36 | 70.20 |
| 4 | EWY | iShares MSCI South Korea ETF | Broad Equity | Asia-Pacific | 0.59% | 4.28 | 7.80 | 67.10 |
| 5 | EWU | iShares MSCI United Kingdom ETF | Broad Equity | Europe | 0.47% | 3.31 | 7.61 | 65.00 |
| 1 | FGD | First Trust DJ Global Select Dividend Index Fund | High Dividend Yield | Global | 0.58% | 4.84 | 6.75 | 59.80 |
| 2 | VYMI | Vanguard International High Dividend Yield ETF | High Dividend Yield | Global Ex-U.S. | 0.32% | 3.36 | 7.02 | 59.80 |
| 3 | LVHD | Legg Mason Low Volatility High Dividend ETF | High Dividend Yield | North America | 0.27% | 3.08 | 7.12 | 59.70 |
| 4 | SPYD | SPDR Portfolio S&P 500 High Dividend ETF | High Dividend Yield | North America | 0.07% | 2.78 | 6.34 | 59.40 |
| 5 | RDVY | First Trust NASDAQ Rising Dividend Achievers | High Dividend Yield | North America | 0.50% | 3.68 | 6.14 | 58.00 |
| 1 | CLIX | ProShares Long Online/Short Stores ETF | Long/Short | North America | 0.65% | 6.03 | 6.52 | 56.70 |
| 2 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.48% | 4.33 | 5.93 | 54.10 |
| 3 | CHEP | AGFiQ US Market Neutral Value Fund | Long/Short | North America | 0.75% | 7.37 | 6.29 | 48.90 |
| 4 | HTUS | Hull Tactical US ETF | Long/Short | North America | 0.91% | 5.41 | 5.50 | 48.10 |
| 5 | MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.78% | 2.05 | 4.84 | 46.90 |
| 1 | PFF | iShares US Preferred Stock ETF | Preferred Stock | North America | 0.46% | 3.13 | 5.59 | 50.10 |
| 2 | PFXE | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.41% | 2.80 | 5.17 | 50.00 |
| 3 | PSK | SPDR Wells Fargo Preferred Stock ETF | Preferred Stock | North America | 0.45% | 3.89 | 5.30 | 47.30 |
| 4 | PGX | Invesco Preferred ETF | Preferred Stock | North America | 0.52% | 2.49 | 4.12 | 44.10 |
| 5 | VRP | Invesco Variable Rate Preferred ETF | Preferred Stock | North America | 0.50% | 2.09 | 4.02 | 43.30 |
| 1 | VETS | Pacer Military Times Best Employers ETF | Theme | Global | 0.60% | 5.89 | 7.54 | 63.60 |
| 2 | SUSA | iShares MSCI USA ESG Select ETF | Theme | North America | 0.25% | 4.35 | 7.12 | 62.60 |
| 3 | EMIF | iShares Emerging Markets Infrastructure ETF | Theme | Emerging Markets | 0.75% | 6.31 | 7.41 | 62.30 |
| 4 | ARKW | ARK Web x.0 ETF | Theme | Global | 0.75% | 6.67 | 8.05 | 62.30 |
| 5 | SEA | Invesco Shipping ETF | Theme | Global | 0.66% | 6.58 | 7.00 | 61.10 |
| 1 | QQQE | Direxion NASDAQ 100 Equal Weighted Index Shares | Large Cap | North America | 0.35% | 4.41 | 8.86 | 72.00 |
| 2 | SPYG | SPDR Portfolio S&P 500 Growth ETF | Large Cap | North America | 0.04% | 4.29 | 8.88 | 71.90 |

| | | | | | | | | |
|---|----------------------|--|-----------|---------------|-------|------|-------|-------|
| 3 | NOBL | ProShares S&P 500 Aristocrats ETF | Large Cap | North America | 0.35% | 3.77 | 7.42 | 66.00 |
| 4 | SPYV | SPDR Portfolio S&P 500 Value ETF | Large Cap | North America | 0.04% | 4.37 | 7.70 | 65.80 |
| 5 | FXI | iShares China Large-Cap ETF | Large Cap | Asia-Pacific | 0.74% | 5.14 | 8.02 | 65.50 |
| 1 | IWR | iShares Russell Mid-Cap ETF | Mid Cap | North America | 0.20% | 4.89 | 10.00 | 78.60 |
| 2 | MDYV | SPDR S&P 400 Mid Cap Value ETF | Mid Cap | North America | 0.15% | 4.97 | 8.88 | 72.20 |
| 3 | MDYG | SPDR S&P 400 Mid Cap Growth ETF | Mid Cap | North America | 0.15% | 5.21 | 7.75 | 65.60 |
| 4 | DON | WisdomTree U.S. MidCap Dividend Fund | Mid Cap | North America | 0.38% | 5.40 | 7.11 | 62.00 |
| 5 | NUMG | NuShares ESG Mid-Cap Growth ETF | Mid Cap | North America | 0.40% | 4.87 | 7.35 | 61.20 |
| 1 | SLYV | SPDR S&P 600 Small Cap Value ETF | Small Cap | North America | 0.15% | 5.10 | 8.88 | 72.40 |
| 2 | SLY | SPDR S&P 600 Small Cap ETF | Small Cap | North America | 0.15% | 5.19 | 8.50 | 69.80 |
| 3 | SLYG | SPDR S&P 600 Small Cap Growth ETF | Small Cap | North America | 0.15% | 5.17 | 7.98 | 66.70 |
| 4 | DES | WisdomTree U.S. SmallCap Dividend Fund | Small Cap | North America | 0.38% | 5.52 | 7.70 | 64.20 |
| 5 | SMDV | ProShares Russell 2000 Dividend Growers ETF | Small Cap | North America | 0.40% | 4.19 | 6.88 | 62.40 |
| 1 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60% | 4.46 | 5.32 | 50.10 |
| 2 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60% | 5.28 | 4.07 | 42.70 |

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*Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

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