Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- · Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

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About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at http://www.etfg.com/research/quant.

Equity ETF Select List - Sectors



Ticker	Febr	uary 20, 2017	Research Inquiries: re (412) 40			www	.etfg.con	n
GODU VanEck Vectors Junior Gold Miners ETF Basic Materials Global 0.55% 7.08 6.98 58.30	Ticke	er Name	Focus	Region	TER	Risk*	Reward*	Quant*
SGDJ Sprott Junior Gold Miners ETF Basic Materials Global 0.57% 6.95 8.07 58.10	1 SIL	Global X Silver Miners ETF	Basic Materials	Global	0.65%	7.10	8.24	62.40
StVP Shares MSC Global Silver Miners ETF Basic Materials Global 0.39% 5.56 6.25 54.70	2 GDXJ	VanEck Vectors Junior Gold Miners ETF	Basic Materials	Global	0.56%	7.08	6.88	58.30
I NRM Ishares U.S. Basic Materials ETF Basic Materials North America 0.43% 4.15 5.88 53.70 XRT SPDR S&P Retail ETF Consumer Discretionary North America 0.35% 4.85 7.61 60.60 PSCD Powershares S&P SmallCap Consumer Discretionary North America 0.29% 4.22 8.05 60.50 PSCD Powershares Dynamic Leisure & Entertainment Portfolio Consumer Discretionary North America 0.61% 4.28 7.25 58.50 A JHMC John Hancock Multifactor Consumer Discretionary Entertainment Portfolio Consumer Discretionary North America 0.61% 4.28 7.75 58.50 ECON EGShares Emerging Markets Consumer ETF Consumer Discretionary North America 0.65% 4.69 8.01 57.90 ECON EGShares Emerging Markets Consumer ETF Consumer Discretionary Emerging Markets 0.85% 6.46 7.07 55.60 ECON EGShares Emerging Markets Consumer ETF Consumer Discretionary Emerging Markets 0.85% 6.46 7.07 55.60 ECON EGShares Emerging Markets Consumer ETF Consumer Staples North America 0.29% 3.60 9.34 71.10 PSL POwershares S&P SmallCap Consumer Staples Portfolio Consumer Staples North America 0.29% 3.60 9.34 71.10 PSL PSL Powershares Dynamic Foods & Beverage Portfolio Consumer Staples North America 0.43% 3.25 6.65 57.60 ETATA Fidelity MSCI Consumer Staples Index ETF Consumer Staples North America 0.43% 3.25 6.65 57.60 ETATA Fidelity MSCI Consumer Staples Index ETF Consumer Staples North America 0.48% 7.1 7.02 57.00 ETATA Fidelity MSCI Consumer Staples North America 0.48% 7.7 6.12 6.12 6.12 ETATA Fidelity MSCI Consumer Staples North America 0.48% 6.23 8.75 6.780 ETATA Fidelity MSCI Consumer Staples North America 0.65% 6.23 8.75 6.780 PSL PowerShares Dynamic Dil & Gas Services Portfolio Energy Global 0.65% 6.23 8.75 6.780 Energy Global 0.65% 6.23 8.75 6.780 ENCL Electron Consumer Staples	3 SGDJ	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57%	6.95	8.07	58.10
XRT SPDR S&P Retail ETF Consumer Discretionary North America 0.35% 4.85 7.61 60.60	4 SLVP	iShares MSCI Global Silver Miners ETF	Basic Materials	Global	0.39%	5.56	6.25	54.70
PSCD PowerShares S&P SmallCap Consumer Discretionary Portfolio Consumer Discretionary North America 0.29% 4.22 8.05 60.50	5 IYM	iShares U.S. Basic Materials ETF	Basic Materials	North America	0.43%	4.15	5.88	53.70
PEI Powershares Dynamic Leisure & Entertainment Portfolio Consumer Discretionary North America 0.61% 4.28 7.25 58.50 4 JHMC John Hancock Multifactor Consumer Discretionary FF Consumer Discretionary North America 0.50% 4.69 8.01 57.90 57.50 ECON EGShares Emerging Markets Consumer ETF Consumer ETF Consumer Ether C		SPDR S&P Retail ETF	Consumer Discretionary	North America				
HMMC John Hancock Multifactor Consumer Discretionary Energing Markets 0.50% 4.69 8.01 57.90		· ·	Consumer Discretionary			4.22		
SECON EGShares Emerging Markets Consumer ETF Consumer Discretionary Emerging Markets 0.85% 6.46 7.07 55.60 PSCC PowerShares S&P SmallCap Consumer Staples Portfolio Consumer Staples North America 0.29% 3.60 9.34 71.10 PBJ Powershares Dynamic Food & Beverage Portfolio Consumer Staples North America 0.47% 3.19 6.65 57.60 PSTA Shares US Consumer Goods ETF Consumer Staples North America 0.47% 3.25 6.65 57.60 PSTA Fidelity MSCI Consumer Staples North America 0.47% 3.25 6.65 57.60 PSTA Fidelity MSCI Consumer Staples North America 0.47% 3.25 6.65 57.60 North America 0.47% 3.25 6.65 57.60 North America 0.48% 1.71 7.02 57.00 North America 0.48% 5.51 8.61 67.90 PXJ PowerShares Dynamic Oil & Gas Services Portfolio Energy North America 0.63% 6.23 8.75 67.80 North America 0.63% 6.23 8.75 67.80 North America 0.85% 6.15 8.14 63.60 URA Global X Uranium ETF Energy Global 0.69% 6.91 7.67 59.80 CRAK VanEck Vectors Oil Refiners ETF Energy Global 0.59% 5.53 7.54 58.90 NBWD PowerShares BWA Financial Momentum Portfolio Financials North America 0.60% 4.66 6.69 56.10 PSTA Financials North America 0.69% 4.66 6.69 56.10 SPNCL Financials North America 0.69% 5.58 5.38 54.80 DXJF WisdomTree Japan Hedged Financials FUT Financials North America 0.69% 5.58 5.48 DXJF WisdomTree Japan Hedged Financials FUT Financials North America 0.69% 5.85 9.33 6.90 DXJF WisdomTree Japan Hedged Financials FUT Financials North America 0.69% 5.85 9.33 6.90 DXJF WisdomTree Japan Hedged Financials FUT Financials North America 0.69% 5.85 9.93 7.02		Powershares Dynamic Leisure & Entertainment Portfolio	Consumer Discretionary	North America				58.50
PSCC PowerShares S&P SmallCap Consumer Staples Portfolio Consumer Staples North America 0.29% 3.60 9.34 71.10	4 JHMC	John Hancock Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.50%	4.69	8.01	57.90
PBJ	5 ECON	EGShares Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.85%	6.46	7.07	55.60
3 YK		PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America			9.34	
4 FSTA Fidelity MSCI Consumer Staples Index ETF Consumer Staples North America 0.08% 1.71 7.02 57.00 5 KLP Consumer Staples Select Sector SPDR Fund Consumer Staples North America 0.14% 2.72 6.12 51.80 1 OIH VanEck Vectors Oil Service ETF Energy Global 0.35% 5.51 8.61 67.90 2 PNJ PowerShares Dynamic Oil & Gas Services Portfolio Energy North America 0.63% 6.23 8.75 67.80 3 AMJ JPMorgan Alerian MLP Index ETN Energy North America 0.65% 6.15 8.14 63.60 4 URA Global X Uranium ETF Energy Global 0.69% 6.91 7.67 59.80 5 CRAK VanEck Vectors Oil Refiners ETF Energy Global 0.59% 5.53 7.54 58.90 1 KBWD PowerShares KBW High Dividend Yield Financial Portfolio Financials North America 3.08% 5.12 6.92 56.80 2 PFI PowerShares DWA Financials Index ETF Financ		·	Consumer Staples	North America	0.58%			
S XLP Consumer Staples Select Sector SPDR Fund Consumer Staples North America 0.14% 2.72 6.12 51.80 1 OIH VanEck Vectors Oil Service ETF Energy Global 0.35% 5.51 8.61 67.90 2 PXU PowerShares Dynamic Oil & Gas Services Portfolio Energy North America 0.63% 6.23 8.75 67.80 3 AMJ JPMorgan Alerian MLP Index ETN Energy North America 0.85% 6.15 8.14 63.60 4 URA Global X Uranium ETF Energy Global 0.69% 6.91 7.67 59.80 5 CRAK VanEck Vectors Oil Refiners ETF Energy Global 0.59% 5.53 7.54 58.90 1 KBWD PowerShares KBW High Dividend Yield Financial Portfolio Financials North America 3.08% 5.12 6.92 56.80 2 PFI PowerShares DWA Financial Momentum Portfolio Financials North America 0.60% 4.66 6.69 56.10 3 FNCL Fidelity MSCI Financials Fund Financials North America 0.08% 2.50 6.79 54.90 4 DXJF WisdomTree Japan Hedged Financials Fund Financials North America 0.08% 4.37 6.58 54.80 5 JHMF John Hancock Multifactor Financials ETF Financials North America 0.50% 5.28 7.22 54.80 1 BBH VanEck Vectors Biotech ETF Health Care Global 0.35% 5.09 9.63 70.00 2 PBE Powershares Dynamic Biotechnology & Genome Portfolio Health Care North America 0.59% 5.85 9.33 69.00 3 IBB iShares Nasdaq Biotechnology ETF Health Care North America 0.58% 5.45 7.69 62.90 5 XBI SPDR S&P Biotech ETF Health Care North America 0.58% 5.45 7.69 62.90 5 XBI SPDR S&P Biotech ETF Health Care North America 0.58% 5.45 7.69 62.90 5 XBI SPDR S&P Biotech ETF Health Care North America 0.35% 5.19 8.38 62.70 1 IYT iShares Transportation Average ETF Industrials North America 0.08% 1.96 7.05 59.40 1 IVT iShares Transportation Average ETF Industrials North America 0.08% 1.96 7.05 59.40 2 PDR S&P Biotech ETF Industrials North America 0.08% 1.96 7.05 59.40 3 CARZ First Trust NASDAQ Global Auto Index Fund Industrials North America 0.29% 3.74 6.09 56.10		iShares US Consumer Goods ETF	Consumer Staples	North America				57.60
OIH		Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08%	1.71	7.02	57.00
PXJ PowerShares Dynamic Oil & Gas Services Portfolio Energy North America 0.63% 6.23 8.75 67.80	5 XLP	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.72	6.12	51.80
3 AMJ JPMorgan Alerian MLP Index ETN Energy North America 0.85% 6.15 8.14 63.60 4 URA Global X Uranium ETF Energy Global 0.69% 6.91 7.67 59.80 5 CRAK VanEck Vectors Oil Refiners ETF Energy Global 0.59% 5.53 7.54 58.90 5 CRAK VanEck Vectors Oil Refiners ETF Energy Global 0.59% 5.53 7.54 58.90 7.54 58.90 7.54 58.90 7.54 58.90 7.55 7.54 58.90 7.55 7.54 58.90 7.55 7.		VanEck Vectors Oil Service ETF	Energy	Global				67.90
4 URA Global X Uranium ETF Energy Global 0.69% 6.91 7.67 59.80 5 CRAK VanEck Vectors Oil Refiners ETF Energy Global 0.59% 5.53 7.54 58.90 1 KBWD PowerShares KBW High Dividend Yield Financial Portfolio Financials North America 3.08% 5.12 6.92 56.80 2 PFI PowerShares Dynamic Biotechnology & Genome Portfolio Financials North America 0.60% 4.66 6.69 56.10 3 FNCL Fidelity MSCI Financials Index ETF Financials North America 0.08% 2.50 6.79 54.90 1 BBH VanEck Vectors Biotech ETF Financials North America 0.50% 5.28 7.22 54.80 1 BBH VanEck Vectors Biotech ETF Health Care Global 0.35% 5.09 9.63 70.00 2 PBE Powershares Dynamic Biotechnology & Genome Portfolio Health Care North America 0.59% 5.85 9.33 69.00 1 BBB iShares Nasdaq Biotechnology ETF Health Care North America 0.58% 5.45 7.69 62.90 5 XBI SPDR S&P Biotech ETF Health Care North America 0.58% 5.45 7.69 62.90 5 XBI SPDR S&P Biotech ETF Health Care North America 0.58% 5.45 7.69 62.90 5 XBI SPDR S&P Biotech ETF Health Care North America 0.58% 5.45 7.69 62.90 5 XBI SPDR S&P Biotech ETF Health Care North America 0.35% 5.19 8.38 62.70 1 IVT iShares Transportation Average ETF Industrials North America 0.43% 4.88 6.30 59.40 1 INDUstrials North America 0.43% 4.88 6.30 59.40 1 INDUstrials North America 0.29% 3.74 6.09 56.10 1 Industrials No			Energy	North America				
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2 PFIPowerShares DWA Financial Momentum PortfolioFinancialsNorth America0.60%4.666.6956.103 FNCLFidelity MSCI Financials Index ETFFinancialsNorth America0.08%2.506.7954.904 DXJFWisdomTree Japan Hedged Financials FundFinancialsAsia-Pacific0.48%4.376.5854.805 JHMFJohn Hancock Multifactor Financials ETFFinancialsNorth America0.50%5.287.2254.801 BBHVanEck Vectors Biotech ETFHealth CareGlobal0.35%5.099.6370.002 PBEPowershares Dynamic Biotechnology & Genome PortfolioHealth CareNorth America0.59%5.859.3369.003 IBBiShares Nasdaq Biotechnology ETFHealth CareNorth America0.47%4.698.1963.004 PJPPowershares Dynamic Pharmaceuticals PortfolioHealth CareNorth America0.58%5.457.6962.905 XBISPDR S&P Biotech ETFHealth CareNorth America0.35%5.198.3862.701 IYTIShares Transportation Average ETFIndustrialsNorth America0.43%4.886.3059.402 FIDUFidelity MSCI Industrials Index ETFIndustrialsNorth America0.08%1.967.0559.403 CARZFirst Trust NASDAQ Global Auto Index FundIndustrialsGlobal0.70%5.897.7857.504 PSCIPowerShares S&P SmallCap Industrials Portfolio<	5 CRAK	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	5.53	7.54	58.90
3 FNCLFidelity MSCI Financials Index ETFFinancialsNorth America0.08%2.506.7954.904 DXJFWisdomTree Japan Hedged Financials FundFinancialsAsia-Pacific0.48%4.376.5854.805 JHMFJohn Hancock Multifactor Financials ETFFinancialsNorth America0.50%5.287.2254.801 BBHVanEck Vectors Biotech ETFHealth CareGlobal0.35%5.099.6370.002 PBEPowershares Dynamic Biotechnology & Genome PortfolioHealth CareNorth America0.59%5.859.3369.003 IBBiShares Nasdaq Biotechnology ETFHealth CareNorth America0.47%4.698.1963.004 PJPPowershares Dynamic Pharmaceuticals PortfolioHealth CareNorth America0.58%5.457.6962.905 XBISPDR S&P Biotech ETFHealth CareNorth America0.35%5.198.3862.701 IYTiShares Transportation Average ETFIndustrialsNorth America0.43%4.886.3059.402 FIDUFidelity MSCI Industrials Index ETFIndustrialsNorth America0.08%1.967.0559.403 CARZFirst Trust NASDAQ Global Auto Index FundIndustrialsGlobal0.70%5.897.7857.504 PSCIPowerShares S&P SmallCap Industrials PortfolioIndustrialsNorth America0.29%3.746.0956.10		· · ·		North America				
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2 PBEPowershares Dynamic Biotechnology & Genome PortfolioHealth CareNorth America0.59%5.859.3369.003 IBBiShares Nasdaq Biotechnology ETFHealth CareNorth America0.47%4.698.1963.004 PJPPowershares Dynamic Pharmaceuticals PortfolioHealth CareNorth America0.58%5.457.6962.905 XBISPDR S&P Biotech ETFHealth CareNorth America0.35%5.198.3862.701 IYTiShares Transportation Average ETFIndustrialsNorth America0.43%4.886.3059.402 FIDUFidelity MSCI Industrials Index ETFIndustrialsNorth America0.08%1.967.0559.403 CARZFirst Trust NASDAQ Global Auto Index FundIndustrialsGlobal0.70%5.897.7857.504 PSCIPowerShares S&P SmallCap Industrials PortfolioIndustrialsNorth America0.29%3.746.0956.10	5 JHMF	John Hancock Multifactor Financials ETF	Financials	North America	0.50%	5.28	7.22	54.80
3 IBBiShares Nasdaq Biotechnology ETFHealth CareNorth America0.47%4.698.1963.004 PJPPowershares Dynamic Pharmaceuticals PortfolioHealth CareNorth America0.58%5.457.6962.905 XBISPDR S&P Biotech ETFHealth CareNorth America0.35%5.198.3862.701 IYTiShares Transportation Average ETFIndustrialsNorth America0.43%4.886.3059.402 FIDUFidelity MSCI Industrials Index ETFIndustrialsNorth America0.08%1.967.0559.403 CARZFirst Trust NASDAQ Global Auto Index FundIndustrialsGlobal0.70%5.897.7857.504 PSCIPowerShares S&P SmallCap Industrials PortfolioIndustrialsNorth America0.29%3.746.0956.10				Global				
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5 XBISPDR S&P Biotech ETFHealth CareNorth America0.35%5.198.3862.701 IYTiShares Transportation Average ETFIndustrialsNorth America0.43%4.886.3059.402 FIDUFidelity MSCI Industrials Index ETFIndustrialsNorth America0.08%1.967.0559.403 CARZFirst Trust NASDAQ Global Auto Index FundIndustrialsGlobal0.70%5.897.7857.504 PSCIPowerShares S&P SmallCap Industrials PortfolioIndustrialsNorth America0.29%3.746.0956.10			Health Care	North America				
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3 CARZ First Trust NASDAQ Global Auto Index Fund Industrials Global 0.70% 5.89 7.78 57.50 4 PSCI PowerShares S&P SmallCap Industrials Portfolio Industrials North America 0.29% 3.74 6.09 56.10			Industrials	North America				
4 PSCI PowerShares S&P SmallCap Industrials Portfolio Industrials North America 0.29% 3.74 6.09 56.10		Fidelity MSCI Industrials Index ETF	Industrials	North America				
5 AIRR First Trust RBA American Industrial Renaissance ETF Industrials North America 0.70% 4.26 6.48 56.10		PowerShares S&P SmallCap Industrials Portfolio	Industrials	North America		3.74		56.10
	5 AIRR	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	4.26	6.48	56.10

1 FT/	AG	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70%	4.37	7.57	57.10
2 NF		FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	4.30	6.81	51.40
3 W (OOD	iShares Global Timber & Forestry ETF	Natural Resources	Global	0.47%	5.81	5.51	51.10
4 NA	ANR	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	4.29	6.71	51.10
5 CU	JΤ	Guggenheim Timber ETF	Natural Resources	Global	0.70%	4.85	5.72	51.00
1 HA	ACK	PureFunds ISE Cyber Security ETF	Technology	Global	0.75%	5.15	7.82	61.60
2 KW	VEB	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.72%	6.68	8.82	61.30
3 XIT	TK	SPDR FactSet Innovative Technology ETF	Technology	North America	0.45%	6.12	7.77	60.20
4 CIE	BR	First Trust Nasdaq Cybersecurity ETF	Technology	Global	0.60%	4.67	7.18	57.90
5 CQ	QQQ	Guggenheim China Technology ETF	Technology	Asia-Pacific	0.70%	6.33	7.99	57.80
1 VO	X	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	4.38	6.11	53.20
2 XT		SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.98	5.93	52.80
3 IYZ	Z	iShares US Telecommunications ETF	Telecommunications	North America	0.43%	4.24	5.76	52.50
4 FC	MO	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	2.83	5.58	50.90
5 IXF	Р	iShares Global Telecom ETF	Telecommunications	Global	0.47%	4.80	4.02	43.10
1 IDI	U	iShares US Utilities ETF	Utilities	North America	0.43%	4.52	6.19	56.00
2 FU	ΙΤΥ	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.41	6.42	55.90
3 PS	CU	PowerShares S&P SmallCap Utilities Portfolio	Utilities	North America	0.29%	3.36	6.09	53.90
4 XLI	.U	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	3.67	6.29	53.60
5 UT	ΓES	Reaves Utilities ETF	Utilities	North America	0.95%	5.38	6.84	53.20

Equity ETF Select List - Geography



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Ч	Chiu	ary 20, 2011	(412)	407-4444		WWW	<u>/.etfg.con</u>	<u>n</u>
	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	EWY	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.00	8.71	68.20
2	FXI	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.73%	4.82	8.37	64.50
	DEWJ	iShares Adaptive Currency Hedged MSCI Japan ETF	Asia-Pacific	Broad Equity	0.49%	4.22	8.06	62.60
	JPXN	iShares JPX-Nikkei 400 ETF	Asia-Pacific	Broad Equity	0.48%	3.53	7.68	62.30
5	AAXJ	iShares MSCI All Country Asia ex Japan ETF	Asia-Pacific	Broad Equity	0.69%	3.98	7.85	61.80
1	EWP	iShares MSCI Spain Capped ETF	Europe	Broad Equity	0.48%	5.64	8.79	65.30
	DFE	WisdomTree Europe SmallCap Dividend Fund	Europe	Small Cap	0.58%	5.21	7.69	60.30
	EWQ	iShares MSCI France ETF	Europe	Broad Equity	0.48%	4.22	7.23	59.90
	EWO	iShares MSCI Austria Capped ETF	Europe	Broad Equity	0.48%	4.41	6.94	58.50
5	HEZU	iShares Currency Hedged MSCI EMU ETF	Europe	Broad Equity	0.51%	3.65	6.92	58.50
1	ввн	VanEck Vectors Biotech ETF	Global	Health Care	0.35%	5.09	9.63	70.00
2	CSLS	Credit Suisse X-Links Long/Short Equity ETN	Global	Long/Short	0.45%	5.72	9.72	68.50
3	OIH	VanEck Vectors Oil Service ETF	Global	Energy	0.35%	5.51	8.61	67.90
4	SIL	Global X Silver Miners ETF	Global	Basic Materials	0.65%	7.10	8.24	62.40
5	ACWF	iShares Edge MSCI Multifactor Global ETF	Global	Broad Equity	0.35%	5.04	7.94	61.70
		AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.27%	7.33	9.84	69.00
	IMTM	iShares Edge MSCI Intl Momentum Factor ETF	Global Ex-U.S.	Broad Equity	0.30%	4.39	7.70	60.90
	HDAW	Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedge	Global Ex-U.S.	High Dividend Yield	0.45%	3.94	7.93	60.30
	ISZE	iShares Edge MSCI Intl Size Factor ETF	Global Ex-U.S.	Large Cap	0.30%	6.89	7.42	60.00
5	FNDC	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.46%	2.97	6.94	57.60
1	EPU	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	5.38	7.43	59.60
	EWZ	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.62%	5.97	6.80	57.40
	EWW	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.05	6.56	56.70
	BRF	VanEck Vectors Brazil Small-Cap ETF	Latin America	Small Cap	0.60%	7.55	7.02	56.60
5	ILF	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	5.92	6.20	55.00
	ISRA	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.59%	4.94	7.85	58.80
	EZA	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62%	6.00	6.83	55.90
	EIS	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.09	6.97	55.60
	QAT	iShares MSCI Qatar Capped ETF	Middle East & Africa	Broad Equity	0.64%	5.56	6.80	54.60
5	KSA	iShares MSCI Saudi Arabia Capped ETF	Middle East & Africa	Broad Equity	0.74%	5.79	7.54	53.50
	CNTR	PowerShares Contrarian Opportunities Portfolio	North America	Broad Equity	0.35%	4.20	10.00	72.80
	PSCC	PowerShares S&P SmallCap Consumer Staples Portfolio	North America	Consumer Staples	0.29%	3.60	9.34	71.10
	PBE	Powershares Dynamic Biotechnology & Genome Portfolio	North America	Health Care	0.59%	5.85	9.33	69.00
	PXJ	PowerShares Dynamic Oil & Gas Services Portfolio	North America	Energy	0.63%	6.23	8.75	67.80
5	PXSV	PowerShares Russell 2000 Pure Value Portfolio	North America	Small Cap	0.39%	3.40	8.93	66.40

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	EMIF	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	6.16	8.18	64.40
2	EEM	iShares MSCI Emerging Markets ETF	Emerging Markets	Broad Equity	0.72%	4.81	7.93	62.70
3	EMGF	iShares Edge MSCI Multifactor Emerging Markets ETF	Emerging Markets	Broad Equity	0.45%	5.17	8.16	62.30
4	EMDV	ProShares MSCI Emerging Markets Dividend Growers ETF	Emerging Markets	Broad Equity	0.60%	6.57	7.86	59.60
5	GMM	SPDR S&P Emerging Markets ETF	Emerging Markets	Broad Equity	0.59%	6.10	7.56	56.80
1	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Developed Markets	Large Cap	0.43%	4.30	8.02	62.00
2	SCHC	Schwab International Small-Cap Equity ETF	Developed Markets	Small Cap	0.16%	3.96	7.32	61.00
3	DLS	WisdomTree International SmallCap Dividend Fund	Developed Markets	Small Cap	0.58%	4.91	7.08	58.00
_	DLS HDEF	WisdomTree International SmallCap Dividend Fund Deutsche X-trackers MSCI EAFE High Dividend Yield Hedged Equity E	•	Small Cap High Dividend Yield	0.58%	4.91 4.95	7.08 7.33	58.00 57.80
4		Deutsche X-trackers MSCI EAFE High Dividend Yield Hedged Equity E	•		_	_		

Equity ETF Select List - Strategies



E	ehru	ruary 20, 2017 Research Inquiries: research@etfg.com or		www.etfg.com				
			(412) 407					
	Ticker	Name	Focus	Region	TER	Risk*		Quant*
			<u> </u>	North America	0.75%	7.63	9.49	64.80
	FVL	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	4.47	8.92	64.20
	TTFS	Wilshire Buyback ETF	Alpha-Seeking	North America	0.90%	4.48	8.33	63.90
	SYLD	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59%	4.29	7.13	57.30
5	GURI	Global X Guru International Index ETF	Alpha-Seeking	Global Ex-U.S.	0.75%	7.00	7.71	57.20
1	CNTR	PowerShares Contrarian Opportunities Portfolio	Broad Equity	North America	0.35%	4.20	10.00	72.80
2	AADR	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	1.27%	7.33	9.84	69.00
3	EWY	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.00	8.71	68.20
4	EWP		Broad Equity	Europe	0.48%	5.64	8.79	65.30
5	JPUS	JPMorgan Diversified Return US Equity ETF	Broad Equity	North America	0.29%	2.99	8.18	64.60
1	HDAW	Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedged	High Dividend Yield	Global Ex-U.S.	0.45%	3.94	7.93	60.30
2	SPYD	SPDR S&P 500 High Dividend ETF	High Dividend Yield	North America	0.12%	3.05	7.65	59.80
3	HDEF	Deutsche X-trackers MSCI EAFE High Dividend Yield Hedged Equity ETF	High Dividend Yield	Developed Markets	0.45%	4.95	7.33	57.80
4	FIEG	FI Enhanced Global High Yield Exchange Traded Notes	High Dividend Yield	Global	0.10%	5.75	7.21	56.70
5	DGRO	iShares Core Dividend Growth ETF	High Dividend Yield	North America	0.08%	1.08	6.43	56.40
1		Credit Suisse X-Links Long/Short Equity ETN	Long/Short	Global	0.45%	5.72	9.72	68.50
		First Trust Long/Short Equity ETF	Long/Short	Global	1.47%	5.50	7.74	61.20
3	HTUS	Hull Tactical US ETF	Long/Short	North America	0.91%	3.49	6.75	52.80
4	MNA	IQ Merger Arbitrage ETF	Long/Short	Global	0.76%	1.77	6.06	52.60
5	CHEP	QuantShares U.S. Market Neutral Value Fund	Long/Short	North America	0.75%	5.50	6.40	52.10
1	PSK	SPDR Wells Fargo Preferred Stock ETF	Preferred Stock	North America	0.45%	3.30	6.28	52.50
2	VRP	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.11	5.87	51.30
3	PFF	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.74	4.16	43.60
	PFXF	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40%	2.50	4.24	42.40
5	IPFF	iShares International Preferred Stock ETF	Preferred Stock	Developed Markets	0.55%	4.57	4.00	40.80
1	EMIF	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	6.16	8.18	64.40
	TAN	Guggenheim Solar ETF	Theme	Global	0.70%	8.42	8.04	60.90
	ARKQ	ARK Industrial Innovation ETF	Theme	Global	0.75%	5.36	8.35	59.90
_	SPUN	VanEck Vectors Global Spin-Off ETF	Theme	Global	0.55%	6.41	8.37	59.90
5	KWT	VanEck Vectors Solar Energy ETF	Theme	Global	0.65%	8.67	7.94	59.40
	EEH	ELEMENTS SPECTRUM ETN	Large Cap	North America	0.75%	7.77	9.52	64.60
	FXI	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.73%	4.82	8.37	64.50
		PowerShares Russell Top 200 Equal Weight Portfolio	Large Cap	North America	0.25%	5.39	7.69	62.90
	HSCZ	iShares Currency Hedged MSCI EAFE Small-Cap ETF	Large Cap	Developed Markets	0.43%	4.30	8.02	62.00
5	SPMO	PowerShares S&P 500 Momentum Portfolio	Large Cap	North America	0.25%	2.96	7.89	61.80

1	EQWM	PowerShares Russell Midcap Equal Weight Portfolio	Mid Cap	North America	0.25%	5.35	8.10	63.40
2	PXMV	PowerShares Russell Midcap Pure Value Portfolio	Mid Cap	North America	0.39%	2.93	7.98	62.40
3	JHMM	John Hancock Multifactor Mid Cap ETF	Mid Cap	North America	0.45%	4.04	8.33	62.10
4	EZM	WisdomTree MidCap Earnings Fund	Mid Cap	North America	0.38%	6.50	7.77	60.00
5	REGL	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	3.95	6.83	59.20
1	PXSV	PowerShares Russell 2000 Pure Value Portfolio	Small Cap	North America	0.39%	3.40	8.93	66.40
2	DWAS	PowerShares DWA SmallCap Momentum Portfolio	Small Cap	North America	0.60%	5.16	8.11	63.90
3	EQWS	PowerShares Russell 2000 Equal Weight Portfolio	Small Cap	North America	0.25%	5.40	7.85	61.60
4	SCHC	Schwab International Small-Cap Equity ETF	Small Cap	Developed Markets	0.16%	3.96	7.32	61.00
5	SMLF	iShares Edge MSCI Multifactor USA Small-Cap ETF	Small Cap	North America	0.30%	5.21	7.62	60.50
1	PZI	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	4.52	7.63	60.10
2	FDM	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.71	6.63	55.00
3	WMCR	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.23	6.00	51.30
4	IWC	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.97	4.36	44.20

*Key

*ETF Global 10 Red Diamond Risk Rating: An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating.

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