

Weekly ETF Equity Select List



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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research Policy Committee at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds.
- The ETFG® Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG® Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality.
- Selection is performed prior to trading on Monday of each week.

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

About the ETFG® Quant Model

The universe of equity ETFs reviewed by ETFG® Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFG Quant Model, please review the ETFG Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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Equity ETF Select List - Sectors

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|--------|---|------------------------|------------------|-------|-------|---------|--------|
| 1 | SIL | Global X Silver Miners ETF | Basic Materials | Global | 0.65% | 7.16 | 8.68 | 67.10 |
| 2 | GDXJ | VanEck Vectors Junior Gold Miners ETF | Basic Materials | Global | 0.56% | 7.70 | 6.77 | 60.30 |
| 3 | SGDJ | Sprott Junior Gold Miners ETF | Basic Materials | Global | 0.57% | 7.02 | 7.80 | 59.40 |
| 4 | LIT | Global X Lithium ETF | Basic Materials | Global | 0.77% | 5.34 | 6.63 | 56.90 |
| 5 | SLVP | iShares MSCI Global Silver Miners ETF | Basic Materials | Global | 0.39% | 5.76 | 5.96 | 55.90 |
| 1 | PSCD | PowerShares S&P SmallCap Consumer Discretionary Portfolio | Consumer Discretionary | North America | 0.29% | 4.22 | 7.52 | 60.60 |
| 2 | PEJ | Powershares Dynamic Leisure & Entertainment Portfolio | Consumer Discretionary | North America | 0.61% | 4.06 | 6.82 | 59.10 |
| 3 | XRT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 4.78 | 6.73 | 58.90 |
| 4 | JHMC | John Hancock Multifactor Consumer Discretionary ETF | Consumer Discretionary | North America | 0.50% | 4.59 | 7.49 | 58.10 |
| 5 | ECON | EGShares Emerging Markets Consumer ETF | Consumer Discretionary | Emerging Markets | 0.85% | 6.45 | 6.69 | 56.30 |
| 1 | PSCC | PowerShares S&P SmallCap Consumer Staples Portfolio | Consumer Staples | North America | 0.29% | 3.55 | 8.66 | 70.50 |
| 2 | IYK | iShares US Consumer Goods ETF | Consumer Staples | North America | 0.43% | 3.06 | 6.15 | 57.90 |
| 3 | PBJ | Powershares Dynamic Food & Beverage Portfolio | Consumer Staples | North America | 0.58% | 3.08 | 5.96 | 57.50 |
| 4 | FSTA | Fidelity MSCI Consumer Staples Index ETF | Consumer Staples | North America | 0.08% | 1.82 | 6.49 | 57.20 |
| 5 | XLP | Consumer Staples Select Sector SPDR Fund | Consumer Staples | North America | 0.14% | 2.83 | 5.77 | 52.80 |
| 1 | PXJ | PowerShares Dynamic Oil & Gas Services Portfolio | Energy | North America | 0.63% | 6.41 | 8.32 | 68.40 |
| 2 | OIH | VanEck Vectors Oil Service ETF | Energy | Global | 0.35% | 5.70 | 7.81 | 66.70 |
| 3 | AMJ | JPMorgan Alerian MLP Index ETN | Energy | North America | 0.85% | 6.56 | 7.56 | 63.30 |
| 4 | URA | Global X Uranium ETF | Energy | Global | 0.69% | 6.99 | 7.43 | 61.00 |
| 5 | EMLP | First Trust North American Energy Infrastructure Fund | Energy | North America | 0.95% | 4.78 | 7.39 | 59.60 |
| 1 | KBWD | PowerShares KBW High Dividend Yield Financial Portfolio | Financials | North America | 3.08% | 4.95 | 6.74 | 58.60 |
| 2 | DXJF | WisdomTree Japan Hedged Financials Fund | Financials | Asia-Pacific | 0.48% | 4.52 | 6.59 | 57.40 |
| 3 | JHMF | John Hancock Multifactor Financials ETF | Financials | North America | 0.50% | 5.37 | 6.92 | 56.00 |
| 4 | PFI | PowerShares DWA Financial Momentum Portfolio | Financials | North America | 0.60% | 4.79 | 6.05 | 55.70 |
| 5 | KBWR | PowerShares KBW Regional Banking Portfolio | Financials | North America | 0.35% | 4.72 | 5.23 | 52.80 |
| 1 | PBE | Powershares Dynamic Biotechnology & Genome Portfolio | Health Care | North America | 0.59% | 5.90 | 8.68 | 68.50 |
| 2 | BBH | VanEck Vectors Biotech ETF | Health Care | Global | 0.35% | 5.14 | 8.26 | 66.20 |
| 3 | PJP | Powershares Dynamic Pharmaceuticals Portfolio | Health Care | North America | 0.58% | 5.29 | 7.76 | 65.80 |
| 4 | IBB | iShares Nasdaq Biotechnology ETF | Health Care | North America | 0.47% | 4.73 | 7.77 | 63.50 |
| 5 | XHS | SPDR S&P Health Care Services ETF | Health Care | North America | 0.35% | 4.60 | 7.79 | 62.90 |
| 1 | FIDU | Fidelity MSCI Industrials Index ETF | Industrials | North America | 0.08% | 2.18 | 6.83 | 60.90 |
| 2 | IYT | iShares Transportation Average ETF | Industrials | North America | 0.43% | 4.86 | 6.02 | 60.50 |
| 3 | CARZ | First Trust NASDAQ Global Auto Index Fund | Industrials | Global | 0.70% | 5.84 | 7.22 | 57.70 |
| 4 | DXJC | WisdomTree Japan Hedged Capital Goods Fund | Industrials | Asia-Pacific | 0.48% | 5.32 | 6.51 | 57.70 |
| 5 | PSCI | PowerShares S&P SmallCap Industrials Portfolio | Industrials | North America | 0.29% | 3.91 | 5.78 | 57.20 |

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|----------|-------------|---|--------------------|---------------|-------|------|------|-------|
| 1 | FTAG | First Trust Indxx Global Agriculture ETF | Natural Resources | Global | 0.70% | 4.97 | 6.90 | 56.50 |
| 2 | NANR | SPDR S&P North American Natural Resources ETF | Natural Resources | North America | 0.35% | 4.74 | 7.19 | 55.80 |
| 3 | WOOD | iShares Global Timber & Forestry ETF | Natural Resources | Global | 0.47% | 5.84 | 5.16 | 52.00 |
| 4 | NFRA | FlexShares STOXX Global Broad Infrastructure Index Fund | Natural Resources | Global | 0.47% | 4.40 | 6.31 | 51.60 |
| 5 | FTRI | First Trust Indxx Global Natural Resources Income ETF | Natural Resources | Global | 0.70% | 4.65 | 5.89 | 51.20 |
| 1 | HACK | PureFunds ISE Cyber Security ETF | Technology | Global | 0.75% | 5.24 | 7.83 | 64.30 |
| 2 | KWEB | KraneShares CSI China Internet ETF | Technology | Asia-Pacific | 0.72% | 6.38 | 8.60 | 63.00 |
| 3 | XITK | SPDR FactSet Innovative Technology ETF | Technology | North America | 0.45% | 6.25 | 7.50 | 61.50 |
| 4 | IPAY | PureFunds ISE Mobile Payments ETF | Technology | Global | 0.75% | 4.95 | 7.37 | 61.10 |
| 5 | CQQQ | Guggenheim China Technology ETF | Technology | Asia-Pacific | 0.70% | 6.29 | 7.54 | 58.30 |
| 1 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 3.88 | 5.33 | 52.50 |
| 2 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.43% | 4.36 | 5.09 | 51.80 |
| 3 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.08% | 2.97 | 4.81 | 49.90 |
| 4 | VOX | Vanguard Telecommunication Services ETF | Telecommunications | North America | 0.10% | 4.56 | 4.52 | 47.80 |
| 5 | IXP | iShares Global Telecom ETF | Telecommunications | Global | 0.47% | 5.17 | 4.19 | 46.40 |
| 1 | XLU | Utilities Select Sector SPDR Fund | Utilities | North America | 0.14% | 3.63 | 6.24 | 56.60 |
| 2 | IDU | iShares US Utilities ETF | Utilities | North America | 0.43% | 4.70 | 5.62 | 55.80 |
| 3 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08% | 2.55 | 5.84 | 55.70 |
| 4 | UTES | Reaves Utilities ETF | Utilities | North America | 0.95% | 5.78 | 6.59 | 54.60 |
| 5 | PSCU | PowerShares S&P SmallCap Utilities Portfolio | Utilities | North America | 0.29% | 3.69 | 5.71 | 54.50 |

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Equity ETF Select List - Geography

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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|--------|--|----------------------|---------------------|-------|-------|---------|--------|
| 1 | EWY | iShares MSCI South Korea Capped ETF | Asia-Pacific | Broad Equity | 0.62% | 3.98 | 8.42 | 69.40 |
| 2 | FXI | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.73% | 4.43 | 7.92 | 65.00 |
| 3 | JPXN | iShares JPX-Nikkei 400 ETF | Asia-Pacific | Broad Equity | 0.48% | 4.04 | 7.65 | 64.70 |
| 4 | DDJP | WisdomTree Dynamic Currency Hedged Japan Equity Fund | Asia-Pacific | Broad Equity | 0.43% | 4.25 | 7.91 | 63.90 |
| 5 | EWT | iShares MSCI Taiwan Capped ETF | Asia-Pacific | Broad Equity | 0.62% | 3.29 | 7.27 | 63.70 |
| 1 | EWP | iShares MSCI Spain Capped ETF | Europe | Broad Equity | 0.48% | 5.76 | 8.37 | 66.00 |
| 2 | EWI | iShares MSCI Italy Capped ETF | Europe | Broad Equity | 0.48% | 5.81 | 6.88 | 60.40 |
| 3 | EWO | iShares MSCI Austria Capped ETF | Europe | Broad Equity | 0.48% | 4.56 | 6.27 | 57.80 |
| 4 | TUR | iShares MSCI Turkey ETF | Europe | Broad Equity | 0.62% | 6.62 | 6.52 | 57.70 |
| 5 | ERUS | iShares MSCI Russia Capped ETF | Europe | Broad Equity | 0.62% | 5.45 | 6.21 | 57.40 |
| 1 | CSLS | Credit Suisse X-Links Long/Short Equity ETN | Global | Long/Short | 0.45% | 5.78 | 8.99 | 67.70 |
| 2 | SIL | Global X Silver Miners ETF | Global | Basic Materials | 0.65% | 7.16 | 8.68 | 67.10 |
| 3 | OIH | VanEck Vectors Oil Service ETF | Global | Energy | 0.35% | 5.70 | 7.81 | 66.70 |
| 4 | BBH | VanEck Vectors Biotech ETF | Global | Health Care | 0.35% | 5.14 | 8.26 | 66.20 |
| 5 | HACK | PureFunds ISE Cyber Security ETF | Global | Technology | 0.75% | 5.24 | 7.83 | 64.30 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Global Ex-U.S. | Broad Equity | 1.27% | 7.42 | 9.41 | 69.30 |
| 2 | HDAW | Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedge | Global Ex-U.S. | High Dividend Yield | 0.45% | 4.37 | 7.96 | 63.00 |
| 3 | IMTM | iShares Edge MSCI Intl Momentum Factor ETF | Global Ex-U.S. | Broad Equity | 0.30% | 4.36 | 7.25 | 61.80 |
| 4 | IVAL | ValueShares International Quantitative Value ETF | Global Ex-U.S. | Broad Equity | 0.79% | 5.86 | 7.20 | 59.30 |
| 5 | FNDE | Schwab Fundamental Emerging Markets Large Company Index ETF | Global Ex-U.S. | Large Cap | 0.47% | 4.24 | 6.89 | 59.00 |
| 1 | EPU | iShares MSCI All Peru Capped ETF | Latin America | Broad Equity | 0.63% | 5.53 | 7.57 | 62.90 |
| 2 | ILF | iShares Latin America 40 ETF | Latin America | Large Cap | 0.49% | 6.05 | 6.80 | 60.40 |
| 3 | EWZ | iShares MSCI Brazil Capped ETF | Latin America | Broad Equity | 0.62% | 6.05 | 6.68 | 59.40 |
| 4 | BRF | VanEck Vectors Brazil Small-Cap ETF | Latin America | Small Cap | 0.60% | 7.45 | 6.93 | 58.60 |
| 5 | HEWW | iShares Currency Hedged MSCI Mexico ETF | Latin America | Large Cap | 0.51% | 6.73 | 6.49 | 56.10 |
| 1 | EZA | iShares MSCI South Africa ETF | Middle East & Africa | Broad Equity | 0.62% | 5.99 | 7.50 | 61.60 |
| 2 | ISRA | VanEck Vectors Israel ETF | Middle East & Africa | Broad Equity | 0.59% | 4.67 | 6.89 | 56.80 |
| 3 | ITEQ | BlueStar TA-BIGTECH Israel Technology ETF | Middle East & Africa | Technology | 0.75% | 5.76 | 7.58 | 55.60 |
| 4 | QAT | iShares MSCI Qatar Capped ETF | Middle East & Africa | Broad Equity | 0.64% | 5.88 | 5.89 | 52.80 |
| 5 | GAF | SPDR S&P Emerging Middle East & Africa ETF | Middle East & Africa | Broad Equity | 0.49% | 6.73 | 6.30 | 51.10 |
| 1 | CNTR | PowerShares Contrarian Opportunities Portfolio | North America | Broad Equity | 0.35% | 4.46 | 10.00 | 75.40 |
| 2 | PSCC | PowerShares S&P SmallCap Consumer Staples Portfolio | North America | Consumer Staples | 0.29% | 3.55 | 8.66 | 70.50 |
| 3 | PBE | PowerShares Dynamic Biotechnology & Genome Portfolio | North America | Health Care | 0.59% | 5.90 | 8.68 | 68.50 |
| 4 | PXJ | PowerShares Dynamic Oil & Gas Services Portfolio | North America | Energy | 0.63% | 6.41 | 8.32 | 68.40 |
| 5 | PXSV | PowerShares Russell 2000 Pure Value Portfolio | North America | Small Cap | 0.39% | 3.73 | 8.68 | 67.70 |

| | | | | | | | | |
|---|-------------|--|-------------------|--------------|-------|------|------|-------|
| 1 | EMIF | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.75% | 6.22 | 7.86 | 65.50 |
| 2 | EEM | iShares MSCI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.72% | 4.78 | 7.76 | 64.50 |
| 3 | EMGF | iShares Edge MSCI Multifactor Emerging Markets ETF | Emerging Markets | Broad Equity | 0.45% | 4.92 | 7.39 | 61.10 |
| 4 | EMDV | ProShares MSCI Emerging Markets Dividend Growers ETF | Emerging Markets | Broad Equity | 0.60% | 6.13 | 7.05 | 58.50 |
| 5 | GMM | SPDR S&P Emerging Markets ETF | Emerging Markets | Broad Equity | 0.59% | 5.87 | 7.35 | 58.30 |
| 1 | HSCZ | iShares Currency Hedged MSCI EAFE Small-Cap ETF | Developed Markets | Large Cap | 0.43% | 4.39 | 7.55 | 62.40 |
| 2 | SCHC | Schwab International Small-Cap Equity ETF | Developed Markets | Small Cap | 0.16% | 3.99 | 6.97 | 61.80 |
| 3 | ISCF | iShares Edge MSCI Multifactor Intl Small-Cap ETF | Developed Markets | Small Cap | 0.40% | 4.47 | 6.87 | 58.70 |
| 4 | DLS | WisdomTree International SmallCap Dividend Fund | Developed Markets | Small Cap | 0.58% | 4.82 | 6.49 | 57.80 |
| 5 | DIM | WisdomTree International MidCap Dividend Fund | Developed Markets | Mid Cap | 0.58% | 5.24 | 6.12 | 55.80 |

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Equity ETF Select List - Strategies

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|--------|---|---------------------|-------------------|-------|-------|---------|--------|
| 1 | FVL | First Trust Value Line 100 Exchange-Traded Fund | Alpha-Seeking | North America | 0.70% | 4.36 | 8.71 | 65.80 |
| 2 | TTFS | Wilshire Buyback ETF | Alpha-Seeking | North America | 0.90% | 4.62 | 7.84 | 63.60 |
| 3 | WMW | ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In | Alpha-Seeking | North America | 0.75% | 7.62 | 8.61 | 63.20 |
| 4 | SYLD | Cambria Shareholder Yield ETF | Alpha-Seeking | Global | 0.59% | 4.37 | 7.16 | 60.10 |
| 5 | DWAQ | PowerShares DWA NASDAQ Momentum Portfolio | Alpha-Seeking | North America | 0.60% | 6.64 | 6.76 | 58.70 |
| 1 | CNTR | PowerShares Contrarian Opportunities Portfolio | Broad Equity | North America | 0.35% | 4.46 | 10.00 | 75.40 |
| 2 | EWY | iShares MSCI South Korea Capped ETF | Broad Equity | Asia-Pacific | 0.62% | 3.98 | 8.42 | 69.40 |
| 3 | AADR | AdvisorShares Dorsey Wright ADR ETF | Broad Equity | Global Ex-U.S. | 1.27% | 7.42 | 9.41 | 69.30 |
| 4 | EWP | iShares MSCI Spain Capped ETF | Broad Equity | Europe | 0.48% | 5.76 | 8.37 | 66.00 |
| 5 | JPXN | iShares JPX-Nikkei 400 ETF | Broad Equity | Asia-Pacific | 0.48% | 4.04 | 7.65 | 64.70 |
| 1 | HDAW | Deutsche X-trackers MSCI All World ex US High Dividend Yield Hedged | High Dividend Yield | Global Ex-U.S. | 0.45% | 4.37 | 7.96 | 63.00 |
| 2 | SPYD | SPDR S&P 500 High Dividend ETF | High Dividend Yield | North America | 0.12% | 3.40 | 7.31 | 60.80 |
| 3 | SPHD | PowerShares S&P 500 High Dividend Portfolio | High Dividend Yield | North America | 0.30% | 2.06 | 5.74 | 57.90 |
| 4 | DGRO | iShares Core Dividend Growth ETF | High Dividend Yield | North America | 0.08% | 1.00 | 6.14 | 57.60 |
| 5 | HDWX | SPDR S&P International Dividend Currency Hedged ETF | High Dividend Yield | Global Ex-U.S. | 0.48% | 6.41 | 7.77 | 56.40 |
| 1 | CSSL | Credit Suisse X-Links Long/Short Equity ETN | Long/Short | Global | 0.45% | 5.78 | 8.99 | 67.70 |
| 2 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.47% | 5.62 | 7.08 | 60.60 |
| 3 | DIVA | QuantShares Hedged Dividend Income Fund | Long/Short | North America | 0.75% | 6.06 | 5.97 | 52.60 |
| 4 | MNA | IQ Merger Arbitrage ETF | Long/Short | Global | 0.76% | 1.96 | 5.43 | 52.10 |
| 5 | HTUS | Hull Tactical US ETF | Long/Short | North America | 0.91% | 3.61 | 6.05 | 52.00 |
| 1 | PSK | SPDR Wells Fargo Preferred Stock ETF | Preferred Stock | North America | 0.45% | 3.58 | 6.17 | 54.50 |
| 2 | VRP | PowerShares Variable Rate Preferred Portfolio | Preferred Stock | North America | 0.50% | 2.49 | 5.55 | 52.30 |
| 3 | PFF | iShares US Preferred Stock ETF | Preferred Stock | North America | 0.47% | 3.04 | 4.38 | 47.10 |
| 4 | PFXF | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.40% | 2.59 | 4.05 | 44.00 |
| 5 | PGX | PowerShares Preferred Portfolio | Preferred Stock | North America | 0.50% | 2.02 | 3.34 | 41.70 |
| 1 | EMIF | iShares Emerging Markets Infrastructure ETF | Theme | Emerging Markets | 0.75% | 6.22 | 7.86 | 65.50 |
| 2 | ARKQ | ARK Industrial Innovation ETF | Theme | Global | 0.75% | 5.44 | 8.11 | 61.40 |
| 3 | SPUN | VanEck Vectors Global Spin-Off ETF | Theme | Global | 0.55% | 6.74 | 8.03 | 60.90 |
| 4 | KWT | VanEck Vectors Solar Energy ETF | Theme | Global | 0.65% | 8.68 | 7.49 | 60.00 |
| 5 | EQLT | Workplace Equality Portfolio | Theme | Global | 0.75% | 5.43 | 7.46 | 59.30 |
| 1 | EQWL | PowerShares Russell Top 200 Equal Weight Portfolio | Large Cap | North America | 0.25% | 5.38 | 7.63 | 65.20 |
| 2 | FXI | iShares China Large-Cap ETF | Large Cap | Asia-Pacific | 0.73% | 4.43 | 7.92 | 65.00 |
| 3 | ONEY | SPDR Russell 1000 Yield Focus ETF | Large Cap | North America | 0.20% | 5.61 | 8.31 | 62.90 |
| 4 | HSCZ | iShares Currency Hedged MSCI EAFE Small-Cap ETF | Large Cap | Developed Markets | 0.43% | 4.39 | 7.55 | 62.40 |
| 5 | USLB | PowerShares Russell 1000 Low Beta Equal Weight Portfolio | Large Cap | North America | 0.35% | 3.07 | 7.16 | 62.40 |

| | | | | | | | | |
|---|-------------|---|-----------|-------------------|-------|------|------|-------|
| 1 | EQWM | PowerShares Russell Midcap Equal Weight Portfolio | Mid Cap | North America | 0.25% | 5.41 | 7.79 | 64.50 |
| 2 | PXMV | PowerShares Russell Midcap Pure Value Portfolio | Mid Cap | North America | 0.39% | 3.16 | 7.75 | 63.90 |
| 3 | IJK | iShares S&P Mid-Cap 400 Growth ETF | Mid Cap | North America | 0.25% | 4.02 | 7.06 | 62.50 |
| 4 | JHMM | John Hancock Multifactor Mid Cap ETF | Mid Cap | North America | 0.45% | 4.16 | 7.84 | 62.20 |
| 5 | PTMC | Pacer Trendpilot 450 ETF | Mid Cap | North America | 0.60% | 4.29 | 7.39 | 60.20 |
| 1 | PXSV | PowerShares Russell 2000 Pure Value Portfolio | Small Cap | North America | 0.39% | 3.73 | 8.68 | 67.70 |
| 2 | DWAS | PowerShares DWA SmallCap Momentum Portfolio | Small Cap | North America | 0.60% | 5.34 | 7.78 | 65.00 |
| 3 | IJR | iShares Core S&P Small-Cap ETF | Small Cap | North America | 0.07% | 3.55 | 7.14 | 63.00 |
| 4 | EQWS | PowerShares Russell 2000 Equal Weight Portfolio | Small Cap | North America | 0.25% | 5.57 | 7.55 | 62.80 |
| 5 | SCHC | Schwab International Small-Cap Equity ETF | Small Cap | Developed Markets | 0.16% | 3.99 | 6.97 | 61.80 |
| 1 | PZI | Powershares Zacks Micro Cap Portfolio | Micro Cap | North America | 0.81% | 4.70 | 7.34 | 61.30 |
| 2 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60% | 5.04 | 6.63 | 57.50 |
| 3 | WMCR | Wilshire Micro-Cap ETF | Micro Cap | North America | 0.59% | 4.63 | 5.68 | 51.80 |
| 4 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60% | 5.22 | 4.62 | 48.00 |

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*Key

***ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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