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## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">JHMA</a>	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50%	4.710	7.230	61.200
2	<a href="#">MATF</a>	iShares Edge MSCI Multifactor Materials ETF	Basic Materials	North America	0.35%	5.450	6.910	59.800
3	<a href="#">XME</a>	SPDR S&P Metals & Mining ETF	Basic Materials	North America	0.35%	4.940	5.750	56.300
4	<a href="#">FMAT</a>	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.08%	3.200	6.380	56.100
5	<a href="#">SLX</a>	VanEck Vectors Steel Index Fund	Basic Materials	Global	0.55%	6.270	5.830	55.600
1	<a href="#">XRT</a>	SPDR S&P Retail ETF	Consumer Discretionary	North America	0.35%	4.950	7.790	66.800
2	<a href="#">PMR</a>	PowerShares Dynamic Retail Portfolio	Consumer Discretionary	North America	0.63%	5.670	6.780	59.600
3	<a href="#">CNDF</a>	iShares Edge MSCI Multifactor Consumer Discretionary ETF	Consumer Discretionary	North America	0.35%	4.950	6.870	58.700
4	<a href="#">FTXD</a>	First Trust Nasdaq Retail ETF	Consumer Discretionary	North America	0.60%	4.640	6.510	57.200
5	<a href="#">RCD</a>	Guggenheim S&P 500 Equal Weight Consumer Discretionary ETF	Consumer Discretionary	North America	0.40%	5.090	6.030	55.200
1	<a href="#">PSCC</a>	PowerShares S&P SmallCap Consumer Staples Portfolio	Consumer Staples	North America	0.29%	3.460	6.780	62.100
2	<a href="#">CNSF</a>	iShares Edge MSCI Multifactor Consumer Staples ETF	Consumer Staples	North America	0.35%	3.550	6.760	62.000
3	<a href="#">PBJ</a>	Powershares Dynamic Food & Beverage Portfolio	Consumer Staples	North America	0.58%	3.640	6.740	61.200
4	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60%	5.820	6.120	56.200
5	<a href="#">XLP</a>	Consumer Staples Select Sector SPDR Fund	Consumer Staples	North America	0.14%	2.390	5.450	56.000
1	<a href="#">CRAK</a>	VanEck Vectors Oil Refiners ETF	Energy	Global	0.59%	4.280	6.720	61.800
2	<a href="#">AMLPL</a>	Alerian MLP ETF	Energy	North America	0.85%	5.610	7.620	61.000
3	<a href="#">JHME</a>	John Hancock Multifactor Energy ETF	Energy	North America	0.50%	5.410	6.460	59.800
4	<a href="#">MLPA</a>	Global X MLP ETF	Energy	North America	0.47%	5.840	7.480	59.400
5	<a href="#">ERGF</a>	iShares Edge MSCI Multifactor Energy ETF	Energy	North America	0.35%	5.700	6.060	57.600
1	<a href="#">FTXO</a>	First Trust Nasdaq Bank ETF	Financials	North America	0.60%	3.880	8.120	67.400
2	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35%	6.360	7.620	64.100
3	<a href="#">FNCF</a>	iShares Edge MSCI Multifactor Financials ETF	Financials	North America	0.35%	4.970	7.640	63.700
4	<a href="#">DFNL</a>	Davis Select Financial ETF	Financials	Global	0.65%	5.760	7.580	61.500
5	<a href="#">KBWD</a>	PowerShares KBW High Dividend Yield Financial Portfolio	Financials	North America	2.99%	4.750	7.000	60.300
1	<a href="#">IBB</a>	iShares Nasdaq Biotechnology ETF	Health Care	North America	0.47%	4.940	9.570	74.400
2	<a href="#">FTXH</a>	First Trust Nasdaq Pharmaceuticals ETF	Health Care	North America	0.60%	5.880	7.810	63.500
3	<a href="#">IHE</a>	iShares US Pharmaceuticals ETF	Health Care	North America	0.44%	5.910	7.470	62.900
4	<a href="#">XPH</a>	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35%	5.640	7.480	62.500
5	<a href="#">SBIO</a>	ALPS Medical Breakthroughs ETF	Health Care	North America	0.50%	6.110	7.870	61.800
1	<a href="#">INDF</a>	iShares Edge MSCI Multifactor Industrials ETF	Industrials	North America	0.35%	5.440	7.590	66.800
2	<a href="#">JHMI</a>	John Hancock Multifactor Industrials ETF	Industrials	North America	0.50%	3.820	6.850	61.000
3	<a href="#">FIDU</a>	Fidelity MSCI Industrials Index ETF	Industrials	North America	0.08%	2.680	6.410	58.700
4	<a href="#">AIRR</a>	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70%	3.910	5.910	56.800
5	<a href="#">DXJC</a>	WisdomTree Japan Hedged Capital Goods Fund	Industrials	Asia-Pacific	0.48%	5.600	6.090	55.200

1	<a href="#">TBLU</a>	Tortoise Water Fund	Natural Resources	North America	0.40%	5.750	6.900	59.400
2	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47%	3.730	5.980	56.000
3	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.72%	5.090	6.210	54.900
4	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35%	4.080	5.480	53.800
5	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70%	3.620	5.810	53.600
1	<a href="#">TCHF</a>	iShares Edge MSCI Multifactor Technology ETF	Technology	North America	0.35%	5.180	7.750	65.300
2	<a href="#">IFLY</a>	ETFMG Drone Economy Strategy ETF	Technology	Global	0.75%	5.210	7.810	65.100
3	<a href="#">FINX</a>	Global X FinTech Thematic ETF	Technology	Global	0.68%	3.530	7.930	64.500
4	<a href="#">JHMT</a>	John Hancock Multifactor Technology ETF	Technology	North America	0.50%	4.690	7.350	61.500
5	<a href="#">XNTK</a>	SPDR NYSE Technology ETF	Technology	North America	0.35%	6.160	6.710	60.500
1	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35%	3.970	6.390	58.100
2	<a href="#">VOX</a>	Vanguard Telecommunication Services ETF	Telecommunications	North America	0.10%	4.770	5.640	53.900
3	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.44%	4.560	5.280	52.400
4	<a href="#">IXP</a>	iShares Global Telecom ETF	Telecommunications	Global	0.48%	5.470	5.530	52.300
5	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08%	3.270	5.490	51.900
1	<a href="#">XLU</a>	Utilities Select Sector SPDR Fund	Utilities	North America	0.14%	3.120	6.080	59.600
2	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08%	2.550	5.910	56.000
3	<a href="#">VPU</a>	Vanguard Utilities ETF	Utilities	North America	0.10%	4.030	5.650	55.900
4	<a href="#">UTLF</a>	iShares Edge MSCI Multifactor Utilities ETF	Utilities	North America	0.35%	4.120	5.770	55.500
5	<a href="#">FXU</a>	First Trust Utilities AlphaDEX Fund	Utilities	North America	0.62%	3.940	5.130	52.200

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# Equity ETF Select List - Geography

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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">FNI</a>	First Trust ISE Chindia Index Fund	Asia-Pacific	Broad Equity	0.60%	5.560	10.000	74.600
2	<a href="#">PGJ</a>	Powershares Golden Dragon China Portfolio	Asia-Pacific	Broad Equity	0.70%	6.120	9.330	69.000
3	<a href="#">EWY</a>	iShares MSCI South Korea Capped ETF	Asia-Pacific	Broad Equity	0.62%	4.190	7.680	66.900
4	<a href="#">EWS</a>	iShares MSCI Singapore Capped ETF	Asia-Pacific	Broad Equity	0.48%	3.470	7.280	64.100
5	<a href="#">EWH</a>	iShares MSCI Hong Kong ETF	Asia-Pacific	Broad Equity	0.48%	2.290	7.490	64.000
1	<a href="#">SCID</a>	Global X Scientific Beta Europe ETF	Europe	Broad Equity	0.38%	5.160	7.580	63.200
2	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48%	3.590	7.030	62.300
3	<a href="#">FEUZ</a>	First Trust Eurozone AlphaDEX ETF	Europe	Broad Equity	0.80%	5.760	7.000	60.700
4	<a href="#">DAX</a>	Horizons DAX Germany ETF	Europe	Large Cap	0.20%	4.800	7.090	59.700
5	<a href="#">IEUS</a>	iShares MSCI Europe Small-Cap ETF	Europe	Small Cap	0.40%	4.890	6.860	59.200
1	<a href="#">IFLY</a>	ETFMG Drone Economy Strategy ETF	Global	Technology	0.75%	5.210	7.810	65.100
2	<a href="#">FDRR</a>	Fidelity Dividend ETF for Rising Rates	Global	High Dividend Yield	0.29%	2.320	7.550	64.600
3	<a href="#">FINX</a>	Global X FinTech Thematic ETF	Global	Technology	0.68%	3.530	7.930	64.500
4	<a href="#">HECO</a>	EcoLogical Strategy ETF	Global	Theme	0.95%	8.560	8.240	64.200
5	<a href="#">FDVV</a>	Fidelity Core Dividend ETF	Global	High Dividend Yield	0.29%	2.420	7.650	64.100
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	0.99%	7.170	8.770	69.200
2	<a href="#">IDLB</a>	PowerShares FTSE International Low Beta Equal Weight Portfolio	Global Ex-U.S.	Broad Equity	0.45%	3.250	6.800	61.300
3	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Select ETF	Global Ex-U.S.	Theme	0.20%	3.490	6.730	60.100
4	<a href="#">VIDI</a>	Vident International Equity Fund	Global Ex-U.S.	Broad Equity	0.61%	4.140	6.940	60.000
5	<a href="#">FNDC</a>	Schwab Fundamental International Small Cap Company index	Global Ex-U.S.	Small Cap	0.39%	3.110	6.700	59.900
1	<a href="#">EWW</a>	iShares MSCI Mexico Capped ETF	Latin America	Broad Equity	0.48%	5.060	7.490	64.300
2	<a href="#">EPU</a>	iShares MSCI All Peru Capped ETF	Latin America	Broad Equity	0.63%	5.470	6.660	58.000
3	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.49%	5.630	6.280	57.400
4	<a href="#">ECH</a>	iShares MSCI Chile Capped ETF	Latin America	Broad Equity	0.62%	4.940	5.620	55.200
5	<a href="#">EWZ</a>	iShares MSCI Brazil Capped ETF	Latin America	Broad Equity	0.63%	5.740	5.900	55.100
1	<a href="#">EIS</a>	iShares MSCI Israel Capped ETF	Middle East & Africa	Broad Equity	0.62%	5.020	7.560	61.900
2	<a href="#">ITEQ</a>	BlueStar TA-BIGTECH Israel Technology ETF	Middle East & Africa	Technology	0.75%	4.470	7.180	59.200
3	<a href="#">KSA</a>	iShares MSCI Saudi Arabia Capped ETF	Middle East & Africa	Broad Equity	0.74%	4.950	7.060	55.100
4	<a href="#">NGE</a>	Global X MSCI Nigeria ETF	Middle East & Africa	Broad Equity	1.10%	6.180	6.360	53.900
5	<a href="#">ISRA</a>	VanEck Vectors Israel ETF	Middle East & Africa	Broad Equity	0.60%	4.830	5.560	49.400
1	<a href="#">IBB</a>	iShares Nasdaq Biotechnology ETF	North America	Health Care	0.47%	4.940	9.570	74.400
2	<a href="#">QQQE</a>	Direxion NASDAQ 100 Equal Weighted Index Shares	North America	Large Cap	0.35%	4.470	8.730	71.000
3	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	North America	Large Cap	0.04%	4.480	8.060	67.800
4	<a href="#">FTXO</a>	First Trust Nasdaq Bank ETF	North America	Financials	0.60%	3.880	8.120	67.400
5	<a href="#">XRT</a>	SPDR S&P Retail ETF	North America	Consumer Discretionary	0.35%	4.950	7.790	66.800

1	<a href="#">ESGE</a>	iShares MSCI EM ESG Select ETF	Emerging Markets	Theme	0.25%	4.190	7.790	64.700
2	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75%	5.960	7.280	63.100
3	<a href="#">SPEM</a>	SPDR Portfolio Emerging Markets ETF	Emerging Markets	Broad Equity	0.11%	4.200	7.630	61.800
4	<a href="#">RFEM</a>	First Trust RiverFront Dynamic Emerging Markets ETF	Emerging Markets	Broad Equity	0.95%	5.940	7.270	61.700
5	<a href="#">FLQE</a>	Franklin LibertyQ Emerging Markets ETF	Emerging Markets	Broad Equity	0.55%	4.040	7.320	60.800
1	<a href="#">BFIT</a>	Global X Health & Wellness Thematic ETF	Developed Markets	Theme	0.50%	4.440	7.730	62.700
2	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30%	3.460	6.900	61.200
3	<a href="#">KLDW</a>	Knowledge Leaders Developed World ETF	Developed Markets	Broad Equity	0.75%	4.500	7.470	61.100
4	<a href="#">DEEF</a>	Deutsche X-trackers FTSE Developed ex U.S. Enhanced Beta ETF	Developed Markets	Broad Equity	0.35%	2.900	6.150	56.400
5	<a href="#">GCOW</a>	Pacer Global High Dividend ETF	Developed Markets	High Dividend Yield	0.60%	3.390	6.190	56.300

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# Equity ETF Select List - Strategies

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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">FVL</a>	First Trust Value Line 100 Exchange-Traded Fund	Alpha-Seeking	North America	0.70%	4.270	7.810	66.500
2	<a href="#">DWAQ</a>	PowerShares DWA NASDAQ Momentum Portfolio	Alpha-Seeking	North America	0.60%	6.430	7.560	64.300
3	<a href="#">VALX</a>	Validea Market Legends ETF	Alpha-Seeking	Global	0.79%	5.790	7.440	60.900
4	<a href="#">KNOW</a>	Direxion All Cap Insider Sentiment Shares	Alpha-Seeking	North America	0.59%	4.660	6.840	59.100
5	<a href="#">WMW</a>	ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In	Alpha-Seeking	North America	0.75%	7.050	6.780	56.700
1	<a href="#">FNI</a>	First Trust ISE Chindia Index Fund	Broad Equity	Asia-Pacific	0.60%	5.560	10.000	74.600
2	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Broad Equity	Global Ex-U.S.	0.99%	7.170	8.770	69.200
3	<a href="#">PGJ</a>	Powershares Golden Dragon China Portfolio	Broad Equity	Asia-Pacific	0.70%	6.120	9.330	69.000
4	<a href="#">EWY</a>	iShares MSCI South Korea Capped ETF	Broad Equity	Asia-Pacific	0.62%	4.190	7.680	66.900
5	<a href="#">CWS</a>	AdvisorShares Focused Equity ETF	Broad Equity	North America	0.75%	4.240	7.640	64.900
1	<a href="#">FDRR</a>	Fidelity Dividend ETF for Rising Rates	High Dividend Yield	Global	0.29%	2.320	7.550	64.600
2	<a href="#">FDVV</a>	Fidelity Core Dividend ETF	High Dividend Yield	Global	0.29%	2.420	7.650	64.100
3	<a href="#">RDVY</a>	First Trust NASDAQ Rising Dividend Achievers	High Dividend Yield	North America	0.50%	3.500	6.320	59.700
4	<a href="#">WBIY</a>	WBI Power Factor High Dividend ETF	High Dividend Yield	North America	0.67%	4.230	6.930	58.800
5	<a href="#">DIVO</a>	Amplify YieldShares CWP Dividend & Option Income ETF	High Dividend Yield	North America	0.95%	5.300	6.940	58.700
1	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.91%	5.310	6.920	58.100
2	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.41%	4.360	5.550	55.200
3	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.77%	1.600	5.850	53.200
4	<a href="#">MOM</a>	AGFIQ US Market Neutral Momentum Fund	Long/Short	North America	0.75%	6.350	6.090	46.700
5	<a href="#">CHEP</a>	AGFIQ US Market Neutral Value Fund	Long/Short	North America	0.75%	7.260	5.680	43.000
1	<a href="#">VRP</a>	PowerShares Variable Rate Preferred Portfolio	Preferred Stock	North America	0.50%	2.280	5.470	49.400
2	<a href="#">SPFF</a>	Global X SuperIncome Preferred ETF	Preferred Stock	North America	0.58%	4.050	5.300	46.700
3	<a href="#">PFXE</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41%	2.690	4.260	46.100
4	<a href="#">PFF</a>	iShares US Preferred Stock ETF	Preferred Stock	North America	0.47%	2.870	4.110	44.100
5	<a href="#">EPRF</a>	Elkhorn S&P High Quality Preferred ETF	Preferred Stock	North America	0.47%	3.780	4.000	40.700
1	<a href="#">ESGE</a>	iShares MSCI EM ESG Select ETF	Theme	Emerging Markets	0.25%	4.190	7.790	64.700
2	<a href="#">HECO</a>	EcoLogical Strategy ETF	Theme	Global	0.95%	8.560	8.240	64.200
3	<a href="#">KRMA</a>	Global X Conscious Companies ETF	Theme	North America	0.43%	2.920	7.250	64.000
4	<a href="#">BOSS</a>	Global X Founder-Run Companies ETF	Theme	North America	0.65%	6.290	7.810	63.300
5	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75%	5.960	7.280	63.100
1	<a href="#">QQQE</a>	Direxion NASDAQ 100 Equal Weighted Index Shares	Large Cap	North America	0.35%	4.470	8.730	71.000
2	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04%	4.480	8.060	67.800
3	<a href="#">EEH</a>	ELEMENTS SPECTRUM ETN	Large Cap	North America	0.75%	6.840	8.590	66.500
4	<a href="#">SPYV</a>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04%	4.590	7.180	63.300
5	<a href="#">DWPP</a>	First Trust Dorsey Wright Peoples Portfolio ETF	Large Cap	North America	0.60%	3.680	7.110	63.000

1	<a href="#">SPMD</a>	SPDR Portfolio Mid Cap ETF	Mid Cap	North America	0.05%	3.310	7.230	62.400
2	<a href="#">PTMC</a>	Pacer Trendpilot 450 ETF	Mid Cap	North America	0.60%	3.400	7.050	61.700
3	<a href="#">NUMG</a>	NuShares ESG Mid-Cap Growth ETF	Mid Cap	North America	0.40%	3.950	7.190	61.700
4	<a href="#">REGL</a>	ProShares S&P MidCap 400 Dividend Aristocrats ETF	Mid Cap	North America	0.40%	4.270	6.630	61.100
5	<a href="#">DON</a>	WisdomTree MidCap Dividend Fund	Mid Cap	North America	0.38%	5.220	6.760	60.700
1	<a href="#">SMDV</a>	ProShares Russell 2000 Dividend Growers ETF	Small Cap	North America	0.40%	3.910	6.640	61.900
2	<a href="#">SPSM</a>	SPDR Portfolio Small Cap ETF	Small Cap	North America	0.05%	3.040	7.180	61.400
3	<a href="#">SMLF</a>	iShares Edge MSCI Multifactor USA Small-Cap ETF	Small Cap	North America	0.30%	4.890	6.950	61.000
4	<a href="#">FNDC</a>	Schwab Fundamental International Small Cap Company index	Small Cap	Global Ex-U.S.	0.39%	3.110	6.700	59.900
5	<a href="#">IEUS</a>	iShares MSCI Europe Small-Cap ETF	Small Cap	Europe	0.40%	4.890	6.860	59.200
1	<a href="#">PZI</a>	Powershares Zacks Micro Cap Portfolio	Micro Cap	North America	0.81%	4.600	6.220	54.900
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60%	4.710	5.510	51.100
3	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60%	4.860	4.720	47.000
4	<a href="#">WMCR</a>	Wilshire Micro-Cap ETF	Micro Cap	North America	0.59%	4.890	3.710	39.700

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦

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