

For Research  
Inquiries:

[research@etfg.com](mailto:research@etfg.com)

For Subscription  
Inquiries:

(212) 223-3834

[www.etfg.com](http://www.etfg.com)

## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

*continued on next page*

# Equity ETF Select List - Sectors



August 16, 2021

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(212) 223-3834

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">JHMA</a>	John Hancock Multifactor Materials ETF	Basic Materials	North America	0.50	5.86	6.22	58.70
2	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.57	6.80	6.05	58.40
3	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65	6.73	6.04	57.60
4	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60	6.22	6.01	56.50
5	<a href="#">FMAT</a>	Fidelity MSCI Materials Index ETF	Basic Materials	North America	0.08	3.95	5.58	55.80
1	<a href="#">IYC</a>	iShares U.S. Consumer Services ETF	Consumer Discretionary	North America	0.44	5.51	8.72	73.30
2	<a href="#">FTXD</a>	First Trust Nasdaq Retail ETF	Consumer Discretionary	North America	0.60	4.43	5.67	55.00
3	<a href="#">IBUY</a>	Amplify Online Retail ETF	Consumer Discretionary	Global	0.65	6.73	5.76	54.20
4	<a href="#">IEDI</a>	iShares Evolved U.S. Discretionary Spending ETF	Consumer Discretionary	North America	0.18	3.11	5.50	53.70
5	<a href="#">EMTY</a>	ProShares Decline of the Retail Store ETF	Consumer Discretionary	North America	0.65	7.06	5.52	53.40
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.43	4.87	8.58	74.50
2	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60	4.43	5.88	58.50
3	<a href="#">FSTA</a>	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08	2.16	5.57	57.30
4	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18	2.47	5.59	56.20
5	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.50	4.00	5.23	53.90
1	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63	5.96	8.60	76.20
2	<a href="#">IEZ</a>	iShares U.S. Oil Equipment & Services ETF	Energy	North America	0.41	5.92	7.54	68.80
3	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29	5.44	7.19	67.50
4	<a href="#">XLE</a>	Energy Select Sector SPDR Fund	Energy	North America	0.12	5.26	5.84	61.80
5	<a href="#">CRAK</a>	Market Vectors Oil Refiners ETF	Energy	Global	0.60	6.20	6.22	61.50
1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35	6.31	10.00	82.00
2	<a href="#">KBWD</a>	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	2.40	6.12	7.15	64.80
3	<a href="#">DFNL</a>	Davis Select Financial ETF	Financials	Global	0.65	6.42	7.17	61.30
4	<a href="#">FTXO</a>	First Trust Nasdaq Bank ETF	Financials	North America	0.60	6.33	5.76	56.30
5	<a href="#">PEX</a>	ProShares Global Listed Private Equity ETF	Financials	Global	2.75	6.54	5.94	55.60
1	<a href="#">IBB</a>	iShares Biotechnology ETF	Health Care	North America	0.45	5.12	8.13	70.40
2	<a href="#">IHI</a>	iShares U.S. Medical Devices ETF	Health Care	North America	0.41	5.22	7.15	64.80
3	<a href="#">BBC</a>	Virtus LifeSci Biotech Clinical Trials ETF	Health Care	North America	0.79	7.81	6.40	57.80
4	<a href="#">BTEC</a>	Principal Healthcare Innovators Index ETF	Health Care	North America	0.42	6.07	5.98	55.50
5	<a href="#">IXJ</a>	iShares Global Healthcare ETF	Health Care	Global	0.43	5.16	5.50	55.50
1	<a href="#">FLM</a>	First Trust Global Engineering and Construction ETF	Industrials	Global	0.70	7.35	6.04	59.90
2	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60	6.58	5.99	59.40
3	<a href="#">JHMI</a>	John Hancock Multifactor Industrials ETF	Industrials	North America	0.50	5.37	5.94	58.00

4	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Industrials	North America	0.60	5.15	5.54	57.60
5	<a href="#">ITA</a>	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.44	5.98	5.14	56.40
1	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47	4.38	6.09	61.00
2	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35	5.13	6.06	60.90
3	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70	5.35	6.21	58.40
4	<a href="#">TOLZ</a>	DJ Brookfield Global Infrastructure ETF	Natural Resources	Global	0.46	4.06	5.80	57.40
5	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47	3.63	5.56	56.30
1	<a href="#">KEMQ</a>	KraneShares Emerging Markets Consumer Technology ETF	Technology	Asia-Pacific	0.79	6.89	6.59	57.20
2	<a href="#">OGIG</a>	O'Shares Global Internet Giants ETF	Technology	Global	0.48	5.52	6.27	57.20
3	<a href="#">CIBR</a>	First Trust Nasdaq Cybersecurity ETF	Technology	Global	0.60	4.36	5.85	56.90
4	<a href="#">FINX</a>	Global X FinTech Thematic ETF	Technology	Global	0.68	5.61	6.20	56.90
5	<a href="#">LOUP</a>	Innovator Loup Frontier Tech ETF	Technology	Global	0.70	7.31	6.36	56.70
1	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.12	3.47	5.99	58.00
2	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40	4.97	5.37	53.50
3	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08	2.92	5.03	50.40
4	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.44	2.87	4.48	48.30
5	<a href="#">IXP</a>	iShares Global Telecom ETF	Telecommunications	Global	0.43	4.99	3.21	39.40
1	<a href="#">IDU</a>	iShares US Utilities ETF	Utilities	North America	0.44	6.05	7.88	71.10
2	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49	6.83	6.41	58.70
3	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08	3.72	5.74	58.20
4	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.50	5.45	5.61	56.00
5	<a href="#">JXI</a>	iShares Global Utilities ETF	Utilities	Global	0.43	5.60	4.39	50.10

*continued on next page*

# Equity ETF Select List - Geography



August 16, 2021

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(212) 223-3834

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.49	4.34	7.65	68.90
2	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Asia-Pacific	Broad Equity	0.70	6.16	7.74	66.70
3	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.59	5.59	7.73	66.10
4	<a href="#">BBJP</a>	JPMorgan BetaBuilders Japan ETF	Asia-Pacific	Broad Equity	0.19	3.43	6.89	63.90
5	<a href="#">EPHE</a>	iShares MSCI Philippines ETF	Asia-Pacific	Broad Equity	0.62	5.37	7.14	63.20
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.62	7.11	9.79	79.30
2	<a href="#">EWP</a>	iShares MSCI Spain ETF	Europe	Broad Equity	0.49	5.66	7.22	65.70
3	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.48	4.45	6.52	62.60
4	<a href="#">FEUZ</a>	First Trust Eurozone AlphaDEX ETF	Europe	Broad Equity	0.80	6.31	6.91	62.00
5	<a href="#">EUSC</a>	WisdomTree Europe Hedged SmallCap Equity Fund	Europe	Small Cap	0.58	4.27	6.72	61.10
1	<a href="#">SDIV</a>	Global X SuperDividend ETF	Global	High Dividend Yield	0.58	6.19	7.37	66.20
2	<a href="#">ARKK</a>	ARK Innovation ETF	Global	Theme	0.75	6.59	6.86	61.80
3	<a href="#">BLOK</a>	Amplify Transformational Data Sharing ETF	Global	Broad Equity	0.71	7.19	6.96	60.50
4	<a href="#">DRIV</a>	Global X Autonomous & Electric Vehicles ETF	Global	Theme	0.68	4.78	6.35	60.40
5	<a href="#">FVC</a>	First Trust Dorsey Wright Dynamic Focus 5 ETF	Global	Alpha-Seeking	0.89	5.18	6.47	60.30
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.10	7.26	7.33	64.20
2	<a href="#">HDMV</a>	First Trust Horizon Managed Volatility Developed International ETF	Global Ex-U.S.	Broad Equity	0.80	4.84	6.56	61.30
3	<a href="#">HFXI</a>	IQ 50 Percent Hedged FTSE International ETF	Global Ex-U.S.	Broad Equity	0.20	3.51	6.61	60.30
4	<a href="#">FYLD</a>	Cambria Foreign Shareholder Yield ETF	Global Ex-U.S.	High Dividend Yield	0.59	5.73	6.64	60.30
5	<a href="#">ESGD</a>	iShares MSCI EAFE ESG Optimized ETF	Global Ex-U.S.	Theme	0.20	4.09	6.05	60.10
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.62	6.33	9.32	78.40
2	<a href="#">EPU</a>	iShares MSCI Peru ETF	Latin America	Broad Equity	0.62	7.01	7.72	66.70
3	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.62	6.39	6.71	63.00
4	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.49	5.54	6.06	59.80
5	<a href="#">FLMX</a>	Franklin FTSE Mexico ETF	Latin America	Broad Equity	0.19	5.86	6.48	58.70
1	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.62	6.88	7.13	63.50
2	<a href="#">AFK</a>	VanEck Vectors Africa Index ETF	Middle East & Africa	Broad Equity	0.78	6.33	6.34	56.70
3	<a href="#">UAE</a>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.62	4.81	5.90	54.70
4	<a href="#">FLSA</a>	Franklin FTSE Saudi Arabia ETF	Middle East & Africa	Broad Equity	0.39	5.75	5.81	53.00
5	<a href="#">FLZA</a>	Franklin FTSE South Africa ETF	Middle East & Africa	Broad Equity	0.19	6.59	5.95	52.90
1	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	North America	Small Cap	0.15	5.14	8.75	74.50
2	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.18	6.21	8.49	74.00

3	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	North America	Small Cap	0.18	6.01	8.35	72.70
4	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	North America	Mid Cap	0.20	4.69	8.14	71.90
5	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	North America	Mid Cap	0.15	4.68	8.09	71.00
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.75	7.03	7.50	67.30
2	<a href="#">DVYE</a>	iShares Emerging Markets Dividend ETF	Emerging Markets	High Dividend Yield	0.49	5.22	5.96	58.40
3	<a href="#">JPEM</a>	JPMorgan Diversified Return Emerging Markets Equity ETF	Emerging Markets	Broad Equity	0.47	5.61	6.05	56.90
4	<a href="#">EYLD</a>	Cambria Emerging Shareholder Yield ETF	Emerging Markets	Broad Equity	0.69	6.45	6.23	56.80
5	<a href="#">CEY</a>	VictoryShares Emerging Market High Div Volatility Wtd ETF	Emerging Markets	Large Cap	0.51	5.45	5.96	55.90
1	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30	3.47	6.64	62.00
2	<a href="#">EFV</a>	iShares MSCI EAFE Value ETF	Developed Markets	Broad Equity	0.39	5.03	5.78	58.20
3	<a href="#">RFDI</a>	First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83	5.54	5.87	57.70
4	<a href="#">ISCF</a>	iShares Edge MSCI Multifactor Intl Small-Cap ETF	Developed Markets	Small Cap	0.40	3.97	5.97	57.50
5	<a href="#">PID</a>	Invesco International Dividend Achievers ETF	Developed Markets	High Dividend Yield	0.56	4.33	5.73	57.00

*continued on next page*



# Equity ETF Select List - Strategies

August 16, 2021

Research Inquiries: [research@etfg.com](mailto:research@etfg.com) or  
(212) 223-3834

[www.etfg.com](http://www.etfg.com)

	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">FVC</a>	First Trust Dorsey Wright Dynamic Focus 5 ETF	Alpha-Seeking	Global	0.89	5.18	6.47	60.30
2	<a href="#">DBLV</a>	AdvisorShares DoubleLine Value Equity ETF	Alpha-Seeking	North America	0.91	6.77	6.49	59.90
3	<a href="#">SYLD</a>	Cambria Shareholder Yield ETF	Alpha-Seeking	Global	0.59	6.33	6.05	58.50
4	<a href="#">FV</a>	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.89	5.24	5.83	57.70
5	<a href="#">VMOT</a>	Alpha Architect Value Momentum Trend ETF	Alpha-Seeking	Global	0.79	5.76	6.43	57.20
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Broad Equity	Europe	0.62	7.11	9.79	79.30
2	<a href="#">ECH</a>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.62	6.33	9.32	78.40
3	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Broad Equity	Asia-Pacific	0.49	4.34	7.65	68.90
4	<a href="#">EPU</a>	iShares MSCI Peru ETF	Broad Equity	Latin America	0.62	7.01	7.72	66.70
5	<a href="#">PGJ</a>	Invesco Golden Dragon China ETF	Broad Equity	Asia-Pacific	0.70	6.16	7.74	66.70
1	<a href="#">QYLD</a>	Global X Nasdaq 100 Covered Call ETF	Buywrite	North America	0.60	3.46	7.06	63.20
2	<a href="#">SLVO</a>	Credit Suisse X-Links Silver Shares Covered Call ETN	Buywrite	Global	0.65	5.89	5.68	54.70
3	<a href="#">FTLB</a>	First Trust Hedged BuyWrite Income ETF	Buywrite	Global	0.85	4.75	4.89	49.90
4	<a href="#">VEGA</a>	AdvisorShares STAR Global Buy-Write ETF	Buywrite	Global	2.04	5.05	3.07	38.20
5	<a href="#">GLDI</a>	Credit Suisse X-Links Gold Shares Covered Call ETN	Buywrite	Global	0.65	4.22	2.56	36.80
1	<a href="#">SDIV</a>	Global X SuperDividend ETF	High Dividend Yield	Global	0.58	6.19	7.37	66.20
2	<a href="#">FYLD</a>	Cambria Foreign Shareholder Yield ETF	High Dividend Yield	Global Ex-U.S.	0.59	5.73	6.64	60.30
3	<a href="#">SDVY</a>	First Trust SMID Cap Rising Dividend Archivers ETF	High Dividend Yield	North America	0.60	5.49	5.97	59.20
4	<a href="#">DVYA</a>	iShares Asia/Pacific Dividend ETF	High Dividend Yield	Asia-Pacific	0.49	5.70	6.19	59.10
5	<a href="#">CDC</a>	VictoryShares US EQ Income Enhanced Volatility Wtd ETF	High Dividend Yield	North America	0.35	4.03	5.88	58.80
1	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.96	6.28	6.68	58.30
2	<a href="#">FTLS</a>	First Trust Long/Short Equity ETF	Long/Short	Global	1.48	5.16	6.03	55.40
3	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.77	2.85	5.30	52.90
4	<a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65	6.68	5.31	51.40
5	<a href="#">DIVA</a>	AGFIQ HEDGED DIVIDEND INCOME FUND	Long/Short	North America	1.10	7.21	4.47	43.70
1	<a href="#">PFXF</a>	VanEck Vectors Preferred Securities ex Financials ETF	Preferred Stock	Global	0.41	2.63	5.18	53.30
2	<a href="#">PSK</a>	SPDR ICE Preferred Securities ETF	Preferred Stock	North America	0.45	3.51	4.89	52.50
3	<a href="#">PGF</a>	Invesco Financial Preferred ETF	Preferred Stock	North America	0.55	2.70	4.74	52.00
4	<a href="#">PFFD</a>	Global X US Preferred ETF	Preferred Stock	North America	0.23	2.54	4.72	50.40
5	<a href="#">PGX</a>	Invesco Preferred ETF	Preferred Stock	North America	0.51	1.00	3.78	50.00
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.75	7.03	7.50	67.30
2	<a href="#">IPO</a>	Renaissance IPO ETF	Theme	North America	0.60	5.77	7.39	62.40

3	<a href="#">ARKK</a>	ARK Innovation ETF	Theme	Global	0.75	6.59	6.86	61.80
4	<a href="#">MAGA</a>	Point Bridge Gop Stock Tracker ETF	Theme	North America	0.72	7.05	6.84	61.20
5	<a href="#">EQRR</a>	Proshares Equities For Rising Rates ETF	Theme	North America	0.35	6.74	6.39	60.90
1	<a href="#">SPYV</a>	SPDR Portfolio S&P 500 Value ETF	Large Cap	North America	0.04	4.08	7.77	69.50
2	<a href="#">VONG</a>	Vanguard Russell 1000 Growth ETF	Large Cap	North America	0.12	4.50	7.95	68.50
3	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04	3.29	7.53	66.80
4	<a href="#">IVW</a>	iShares S&P 500 Growth ETF	Large Cap	North America	0.18	4.57	7.30	65.50
5	<a href="#">EPS</a>	WisdomTree U.S. LargeCap Fund	Large Cap	North America	0.80	3.68	7.09	63.70
1	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.18	6.21	8.49	74.00
2	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.20	4.69	8.14	71.90
3	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15	4.68	8.09	71.00
4	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.17	5.54	7.85	70.00
5	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15	5.11	7.45	67.80
1	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15	5.14	8.75	74.50
2	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.18	6.01	8.35	72.70
3	<a href="#">SLYV</a>	SPDR S&P 600 Small CapValue ETF	Small Cap	North America	0.15	5.44	7.55	68.00
4	<a href="#">DES</a>	WisdomTree U.S. SmallCap Dividend Fund	Small Cap	North America	0.38	5.56	6.70	62.50
5	<a href="#">SLY</a>	SPDR S&P 600 Small Cap ETF	Small Cap	North America	0.15	5.44	6.48	61.60
1	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	1.25	7.29	6.55	59.20
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60	5.95	3.65	44.60
3	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60	6.02	2.88	40.10

*continued on next page*

## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ◆◆◆◆◆◆◆◆◆◆

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ◆◆◆◆◆◆◆◆◆◆

**\*About the ETFG® Quant Model:** The universe of equity ETFs reviewed by ETFG<sup>SM</sup> Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFG<sup>SM</sup> Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFG<sup>SM</sup> Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information

## Disclaimers

Assumptions, opinions and estimates constitute our judgment as of the date of this material and are subject to change without notice. ETF Global LLC ("ETFG") and its affiliates and any third-party providers, as well as their directors, officers, shareholders, employees or agents (collectively ETFG Parties) do not guarantee the accuracy, completeness, adequacy or timeliness of any information, including ratings and rankings and are not responsible for errors and omissions or for the results obtained from the use of such information and ETFG Parties shall have no liability for any errors, omissions, or interruptions therein, regardless of the cause, or for the results obtained from the use of such information. ETFG PARTIES DISCLAIM ANY AND ALL EXPRESS OR IMPLIED WARRANTIES, INCLUDING, BUT NOT LIMITED TO ANY WARRANTIES OF MERCHANTABILITY, SUITABILITY OR FITNESS FOR A PARTICULAR PURPOSE OR USE. In no event shall ETFG Parties be liable to any party for any direct, indirect, incidental, exemplary, compensatory, punitive, special or consequential damages, costs, expenses, legal fees, or losses (including, without limitation, lost income or lost profits and opportunity costs) in connection with any use of the information contained in this document even if advised of the possibility of such damages.

ETFG ratings and rankings are statements of opinion as of the date they are expressed and not statements of fact or recommendations to purchase, hold, or sell any securities or to make any investment decisions. ETFG ratings and rankings should not be relied on when making any investment or other business decision. ETFG's opinions and analyses do not address the suitability of any security. ETFG does not act as a fiduciary or an investment advisor. While ETFG has obtained information from sources they believe to be reliable, ETFG does not perform an audit or undertake any duty of due diligence or independent verification of any information it receives.

ETFG keeps certain activities of its business units separate from each other in order to preserve the independence and objectivity of their respective activities. As a result, certain business units of ETFG may have information that is not available to other ETFG business units. ETFG has established policies and procedures to maintain the confidentiality of certain non-public information received in connection with each analytical process. ETFG may receive compensation for its ratings and certain analyses. ETFG reserves the right to disseminate its opinions and analyses. At times, ETFG's public ratings and analyses are made available on its Websites, [www.etfg.com](http://www.etfg.com) (free of charge) and may be distributed through other means, including via ETFG publications and third party redistributors.

This material is not intended as an offer or solicitation for the purchase or sale of any security or other financial instrument. Securities, financial instruments or strategies mentioned herein may not be suitable for all investors. Any opinions expressed herein are given in good faith, are subject to change without notice, and are only correct as of the stated date of their issue. Prices, values, or income from any securities or investments mentioned in this report may fall against the interests of the investor and the investor may get back less than the amount invested. Where an investment is described as being likely to yield income, please note that the amount of income that the investor will receive from such an investment may fluctuate. Where an investment or security is denominated in a different currency to the investor's currency of reference, changes in rates of exchange may have an adverse effect on the value, price or income of or from that investment to the investor.

The information contained in this report does not constitute advice on the tax consequences of making any particular investment decision. This material does not take into account your particular investment objectives, financial situations or needs and is not intended as a recommendation of particular securities, financial instruments or strategies to you nor is it considered to be investment advice. Before acting on any recommendation in this material, you should consider whether it is suitable for your particular circumstances and, if necessary, seek professional advice.