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## About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at [www.etfg.com](http://www.etfg.com) to further research and diligence exchange-traded-funds.

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# Equity ETF Select List - Sectors



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">GOAU</a>	U.S. Global GO GOLD and Precious Metal Miners ETF	Basic Materials	Global	0.60	5.28	7.92	64.20
2	<a href="#">SGDM</a>	Sprott Gold Miners ETF	Basic Materials	Global	0.50	4.65	7.54	63.40
3	<a href="#">SIL</a>	Global X Silver Miners ETF	Basic Materials	Global	0.65	5.58	7.22	62.20
4	<a href="#">SGDJ</a>	Sprott Junior Gold Miners ETF	Basic Materials	Global	0.50	5.92	7.03	61.30
5	<a href="#">GDX</a>	VanEck Gold Miners ETF	Basic Materials	Global	0.51	3.84	6.66	61.20
1	<a href="#">IYC</a>	iShares U.S. Consumer Services ETF	Consumer Discretionary	North America	0.41	5.53	9.52	73.80
2	<a href="#">ECON</a>	Columbia Emerging Markets Consumer ETF	Consumer Discretionary	Emerging Markets	0.49	6.53	7.54	60.70
3	<a href="#">IBUY</a>	Amplify Online Retail ETF	Consumer Discretionary	Global	0.65	7.72	6.86	57.20
4	<a href="#">PEJ</a>	Invesco Dynamic Leisure and Entertainment ETF	Consumer Discretionary	North America	0.55	5.12	5.57	54.50
5	<a href="#">IEDI</a>	iShares Evolved U.S. Discretionary Spending ETF	Consumer Discretionary	North America	0.18	3.04	5.95	54.30
1	<a href="#">KXI</a>	iShares Global Consumer Staples ETF	Consumer Staples	Global	0.43	4.78	7.05	63.30
2	<a href="#">JHMS</a>	John Hancock Multifactor Consumer Staples ETF	Consumer Staples	North America	0.40	3.13	6.77	60.40
3	<a href="#">FTXG</a>	First Trust Nasdaq Food & Beverage ETF	Consumer Staples	North America	0.60	3.19	5.92	56.90
4	<a href="#">FSTA</a>	Fidelity MSCI Consumer Staples Index ETF	Consumer Staples	North America	0.08	1.44	5.71	56.10
5	<a href="#">IECS</a>	iShares Evolved U.S. Consumer Staples ETF	Consumer Staples	North America	0.18	1.85	5.90	55.90
1	<a href="#">PXJ</a>	Invesco Dynamic Oil & Gas Services ETF	Energy	North America	0.63	5.47	8.44	71.60
2	<a href="#">PSCE</a>	Invesco S&P SmallCap Energy ETF	Energy	North America	0.29	4.59	8.47	71.20
3	<a href="#">IEZ</a>	iShares U.S. Oil Equipment & Services ETF	Energy	North America	0.41	5.21	8.33	70.10
4	<a href="#">JHME</a>	John Hancock Multifactor Energy ETF	Energy	North America	0.40	5.77	7.72	66.20
5	<a href="#">PXI</a>	Invesco DWA Energy Momentum ETF	Energy	North America	0.60	5.36	7.30	65.80
1	<a href="#">KIE</a>	SPDR S&P Insurance ETF	Financials	North America	0.35	5.49	9.22	73.90
2	<a href="#">KBWD</a>	Invesco KBW High Dividend Yield Financial ETF	Financials	North America	1.24	5.21	8.11	67.10
3	<a href="#">CHIX</a>	Global X China Financials ETF	Financials	Asia-Pacific	0.65	4.91	8.07	63.10
4	<a href="#">EUFN</a>	iShares MSCI Europe Financials ETF	Financials	Europe	0.48	5.00	6.22	57.10
5	<a href="#">BIZD</a>	VanEck BDC Income ETF	Financials	North America	10.07	3.75	6.16	56.80
1	<a href="#">IHI</a>	iShares U.S. Medical Devices ETF	Health Care	North America	0.41	5.00	9.34	73.50
2	<a href="#">IBB</a>	iShares Biotechnology ETF	Health Care	North America	0.45	4.39	9.17	72.30
3	<a href="#">XPH</a>	SPDR S&P Pharmaceuticals ETF	Health Care	North America	0.35	3.92	7.70	64.90
4	<a href="#">BTEC</a>	Principal Healthcare Innovators ETF	Health Care	North America	0.42	4.79	6.45	60.30
5	<a href="#">FHLC</a>	Fidelity MSCI Health Care Index ETF	Health Care	North America	0.08	2.22	6.98	59.90
1	<a href="#">JETS</a>	U.S. Global Jets ETF	Industrials	Global	0.60	6.33	7.49	65.00
2	<a href="#">FTXR</a>	First Trust Nasdaq Transportation ETF	Industrials	North America	0.60	4.54	6.59	61.90
3	<a href="#">ITA</a>	iShares U.S. Aerospace & Defense ETF	Industrials	North America	0.42	4.95	6.19	60.40

4	<a href="#">FLM</a>	First Trust Global Engineering and Construction ETF	Industrials	Global	0.70	6.66	6.19	58.30
5	<a href="#">AIRR</a>	First Trust RBA American Industrial Renaissance ETF	Industrials	North America	0.70	4.36	5.64	56.10
1	<a href="#">NANR</a>	SPDR S&P North American Natural Resources ETF	Natural Resources	North America	0.35	4.18	7.28	65.50
2	<a href="#">FTRI</a>	First Trust Indxx Global Natural Resources Income ETF	Natural Resources	Global	0.70	3.54	6.79	59.40
3	<a href="#">PAVE</a>	Global X U.S. Infrastructure Development ETF	Natural Resources	North America	0.47	2.90	5.96	58.20
4	<a href="#">FTAG</a>	First Trust Indxx Global Agriculture ETF	Natural Resources	Global	0.70	4.13	6.36	57.10
5	<a href="#">NFRA</a>	FlexShares STOXX Global Broad Infrastructure Index Fund	Natural Resources	Global	0.47	3.10	6.01	56.50
1	<a href="#">IXN</a>	iShares Global Tech ETF	Technology	Global	0.43	6.09	7.35	61.60
2	<a href="#">KWEB</a>	KraneShares CSI China Internet ETF	Technology	Asia-Pacific	0.70	7.72	7.45	59.30
3	<a href="#">IPAY</a>	ETFMG Prime Mobile Payments ETF	Technology	Global	0.75	7.16	7.28	59.20
4	<a href="#">CIBR</a>	First Trust Nasdaq Cybersecurity ETF	Technology	Global	0.60	4.15	6.27	57.30
5	<a href="#">XWEB</a>	SPDR S&P Internet ETF	Technology	North America	0.35	6.77	6.07	56.10
1	<a href="#">XLC</a>	Communication Services Select Sector SPDR Fund	Telecommunications	North America	0.10	3.59	6.51	58.80
2	<a href="#">EWCO</a>	Invesco S&P 500 Equal Weight Communication Services ETF	Telecommunications	North America	0.40	4.12	5.90	54.30
3	<a href="#">IYZ</a>	iShares US Telecommunications ETF	Telecommunications	North America	0.42	3.22	5.20	52.10
4	<a href="#">FCOM</a>	Fidelity MSCI Telecommunication Services Index ETF	Telecommunications	North America	0.08	2.94	4.89	48.20
5	<a href="#">XTL</a>	SPDR S&P Telecom ETF	Telecommunications	North America	0.35	4.43	2.86	39.00
1	<a href="#">IDU</a>	iShares US Utilities ETF	Utilities	North America	0.41	5.29	7.91	68.70
2	<a href="#">FUTY</a>	Fidelity MSCI Utilities Index ETF	Utilities	North America	0.08	2.48	6.13	58.40
3	<a href="#">JHMU</a>	John Hancock Multifactor Utilities ETF	Utilities	North America	0.40	4.37	5.98	56.30
4	<a href="#">UTES</a>	Virtus Reaves Utilities ETF	Utilities	North America	0.49	6.02	5.62	52.60
5	<a href="#">JXI</a>	iShares Global Utilities ETF	Utilities	Global	0.43	5.00	4.49	49.10

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# Equity ETF Select List - Geography



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	Ticker	Name	Region	Focus	TER	Risk*	Reward*	Quant*
1	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Asia-Pacific	Broad Equity	0.51	3.55	9.77	76.80
2	<a href="#">EWS</a>	iShares MSCI Singapore ETF	Asia-Pacific	Broad Equity	0.51	4.25	9.10	73.20
3	<a href="#">FNI</a>	First Trust Chindia ETF	Asia-Pacific	Broad Equity	0.60	6.31	8.76	67.90
4	<a href="#">FXI</a>	iShares China Large-Cap ETF	Asia-Pacific	Large Cap	0.74	6.15	8.70	67.90
5	<a href="#">HJPX</a>	iShares Currency Hedged JPX-Nikkei 400 ETF	Asia-Pacific	Broad Equity	0.48	5.37	7.72	63.60
1	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Europe	Broad Equity	0.59	6.54	10.00	76.40
2	<a href="#">EWP</a>	iShares MSCI Spain ETF	Europe	Broad Equity	0.51	5.66	8.35	69.00
3	<a href="#">HEWU</a>	iShares Currency Hedged MSCI United Kingdom ETF	Europe	Large Cap	0.50	4.32	7.51	64.10
4	<a href="#">EWU</a>	iShares MSCI United Kingdom ETF	Europe	Broad Equity	0.51	3.48	7.19	63.10
5	<a href="#">EWI</a>	iShares MSCI Italy ETF	Europe	Broad Equity	0.51	5.83	6.77	60.80
1	<a href="#">SDIV</a>	Global X SuperDividend ETF	Global	High Dividend Yield	0.59	6.13	7.63	63.90
2	<a href="#">WBIL</a>	WBI BullBear Quality 1000 ETF	Global	Large Cap	1.23	4.09	7.04	60.80
3	<a href="#">FV</a>	First Trust Dorsey Wright Focus 5 ETF	Global	Alpha-Seeking	0.88	4.70	6.71	60.50
4	<a href="#">ESPO</a>	VanEck Video Gaming and eSports ETF	Global	Theme	0.55	5.88	7.01	59.80
5	<a href="#">SDG</a>	iShares MSCI Global Impact ETF	Global	Theme	0.49	4.14	6.84	59.70
1	<a href="#">AADR</a>	AdvisorShares Dorsey Wright ADR ETF	Global Ex-U.S.	Broad Equity	1.10	6.85	8.25	66.30
2	<a href="#">CWI</a>	SPDR MSCI ACWI ex-US ETF	Global Ex-U.S.	Broad Equity	0.30	4.94	7.80	65.20
3	<a href="#">IVAL</a>	Alpha Architect International Quantitative Value ETF	Global Ex-U.S.	Broad Equity	0.59	6.29	7.12	61.50
4	<a href="#">IQDG</a>	WisdomTree International Quality Dividend Growth Fund	Global Ex-U.S.	Broad Equity	0.42	2.94	6.99	60.70
5	<a href="#">MOTI</a>	VanEck Morningstar International Moat ETF	Global Ex-U.S.	Broad Equity	0.58	5.77	7.07	60.50
1	<a href="#">ECH</a>	iShares MSCI Chile ETF	Latin America	Broad Equity	0.59	6.13	9.37	74.70
2	<a href="#">ILF</a>	iShares Latin America 40 ETF	Latin America	Large Cap	0.48	5.78	7.75	66.50
3	<a href="#">AGT</a>	iShares MSCI Argentina and Global Exposure ETF	Latin America	Broad Equity	0.59	5.45	7.56	63.50
4	<a href="#">EWZ</a>	iShares MSCI Brazil ETF	Latin America	Broad Equity	0.59	6.26	7.28	63.50
5	<a href="#">EWW</a>	iShares MSCI Mexico ETF	Latin America	Broad Equity	0.51	4.41	7.02	62.60
1	<a href="#">AFK</a>	VanEck Africa Index ETF	Middle East & Africa	Broad Equity	0.79	6.28	6.82	57.30
2	<a href="#">EZA</a>	iShares MSCI South Africa ETF	Middle East & Africa	Broad Equity	0.59	6.32	6.38	57.20
3	<a href="#">FLZA</a>	Franklin FTSE South Africa ETF	Middle East & Africa	Broad Equity	0.19	6.17	7.12	57.10
4	<a href="#">ISRA</a>	VanEck Israel ETF	Middle East & Africa	Broad Equity	0.60	4.74	6.55	55.80
5	<a href="#">UAE</a>	iShares MSCI UAE Capped ETF	Middle East & Africa	Broad Equity	0.59	2.92	6.50	55.80
1	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	North America	Mid Cap	0.17	5.70	9.93	77.80
2	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	North America	Mid Cap	0.19	4.33	9.24	74.40

3	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	North America	Mid Cap	0.18	5.34	9.07	73.80
4	<a href="#">IVW</a>	iShares S&P 500 Growth ETF	North America	Large Cap	0.18	4.77	9.35	73.10
5	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	North America	Mid Cap	0.15	4.84	9.05	72.60
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Emerging Markets	Theme	0.60	7.13	7.38	63.90
2	<a href="#">SPEM</a>	SPDR Portfolio Emerging Markets ETF	Emerging Markets	Broad Equity	0.11	3.54	7.24	61.20
3	<a href="#">ROAM</a>	Hartford Multifactor Emerging Markets ETF	Emerging Markets	Broad Equity	0.44	5.47	7.61	60.40
4	<a href="#">SDEM</a>	Global X MSCI SuperDividend Emerging Markets ETF	Emerging Markets	High Dividend Yield	0.67	5.98	7.12	60.40
5	<a href="#">ESGE</a>	iShares MSCI EM ESG Optimized ETF	Emerging Markets	Theme	0.25	3.77	5.68	59.00
1	<a href="#">ISDX</a>	Invesco RAFI Strategic Developed ex-US ETF	Developed Markets	Large Cap	0.23	2.80	6.37	57.70
2	<a href="#">GCOW</a>	Pacer Global Cash Cows Dividend ETF	Developed Markets	High Dividend Yield	0.60	4.10	6.12	56.30
3	<a href="#">INTF</a>	iShares Edge MSCI Multifactor Intl ETF	Developed Markets	Broad Equity	0.30	3.44	5.87	55.70
4	<a href="#">RFDI</a>	First Trust RiverFront Dynamic Developed International ETF	Developed Markets	Broad Equity	0.83	5.90	5.70	54.50
5	<a href="#">DTH</a>	WisdomTree International High Dividend Fund	Developed Markets	High Dividend Yield	0.58	5.06	5.73	54.00

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# Equity ETF Select List - Strategies



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	Ticker	Name	Focus	Region	TER	Risk*	Reward*	Quant*
1	<a href="#">DWCR</a>	Arrow DWA Country Rotation ETF	Alpha-Seeking	Global Ex-U.S.	1.36	6.60	7.43	60.50
2	<a href="#">FV</a>	First Trust Dorsey Wright Focus 5 ETF	Alpha-Seeking	Global	0.88	4.70	6.71	60.50
3	<a href="#">DALI</a>	First Trust DorseyWright DALI 1 ETF	Alpha-Seeking	Global	0.81	5.33	6.66	58.80
4	<a href="#">AUSF</a>	Global X Adaptive US Factor ETF	Alpha-Seeking	North America	0.27	3.31	6.71	58.10
5	<a href="#">IFV</a>	First Trust Dorsey Wright International Focus 5 ETF	Alpha-Seeking	Global Ex-U.S.	1.05	5.85	6.04	55.20
1	<a href="#">EWM</a>	iShares MSCI Malaysia ETF	Broad Equity	Asia-Pacific	0.51	3.55	9.77	76.80
2	<a href="#">TUR</a>	iShares MSCI Turkey ETF	Broad Equity	Europe	0.59	6.54	10.00	76.40
3	<a href="#">ECH</a>	iShares MSCI Chile ETF	Broad Equity	Latin America	0.59	6.13	9.37	74.70
4	<a href="#">EWS</a>	iShares MSCI Singapore ETF	Broad Equity	Asia-Pacific	0.51	4.25	9.10	73.20
5	<a href="#">ONEQ</a>	Fidelity NASDAQ Composite Index Tracking Stock ETF	Broad Equity	North America	0.21	5.89	8.93	69.60
1	<a href="#">QYLD</a>	Global X Nasdaq 100 Covered Call ETF	Buywrite	North America	0.60	3.17	6.33	57.10
2	<a href="#">FTLB</a>	First Trust Hedged BuyWrite Income ETF	Buywrite	Global	0.85	3.38	5.25	50.80
3	<a href="#">SLVO</a>	Credit Suisse X-Links Silver Shares Covered Call ETN	Buywrite	Global	0.65	4.54	5.28	50.60
4	<a href="#">GLDI</a>	Credit Suisse X-Links Gold Shares Covered Call ETN	Buywrite	Global	0.65	3.65	3.64	42.10
5	<a href="#">VEGA</a>	AdvisorShares STAR Global Buy-Write ETF	Buywrite	Global	2.02	4.25	3.22	38.30
1	<a href="#">SDIV</a>	Global X SuperDividend ETF	High Dividend Yield	Global	0.59	6.13	7.63	63.90
2	<a href="#">CDC</a>	VictoryShares US EQ Income Enhanced Volatility Wtd ETF	High Dividend Yield	North America	0.37	3.01	6.76	61.80
3	<a href="#">SDEM</a>	Global X MSCI SuperDividend Emerging Markets ETF	High Dividend Yield	Emerging Markets	0.67	5.98	7.12	60.40
4	<a href="#">DVYA</a>	iShares Asia/Pacific Dividend ETF	High Dividend Yield	Asia-Pacific	0.49	5.18	6.82	60.20
5	<a href="#">IHDG</a>	WisdomTree International Hedged Quality Dividend Growth Fur	High Dividend Yield	Global Ex-U.S.	0.58	3.02	6.82	59.70
1	<a href="#">MNA</a>	IQ Merger Arbitrage ETF	Long/Short	Global	0.77	2.59	6.55	56.60
2	<a href="#">HTUS</a>	Hull Tactical US ETF	Long/Short	North America	0.97	6.55	6.36	53.30
3	<a href="#">DIVA</a>	AGFIQ HEDGED DIVIDEND INCOME FUND	Long/Short	North America	1.21	6.24	6.32	52.20
4	<a href="#">CLIX</a>	ProShares Long Online/Short Stores ETF	Long/Short	North America	0.65	7.20	5.74	51.40
5	<a href="#">BTAL</a>	AGFIQ U.S. Market Neutral Anti-Beta Fund	Long/Short	North America	2.53	7.06	5.82	47.20
1	<a href="#">PFXF</a>	VanEck Preferred Securities ex Financials ETF	Preferred Stock	Global	0.40	2.24	6.00	55.40
2	<a href="#">PGF</a>	Invesco Financial Preferred ETF	Preferred Stock	North America	0.55	3.24	5.73	54.70
3	<a href="#">VRP</a>	Invesco Variable Rate Preferred ETF	Preferred Stock	North America	0.50	2.01	4.62	50.40
4	<a href="#">SPFF</a>	Global X Super Income Preferred ETF	Preferred Stock	North America	0.58	3.81	4.58	47.20
5	<a href="#">PREF</a>	Principal Spectrum Preferred Securities Active ETF	Preferred Stock	Global	0.55	5.61	4.41	45.90
1	<a href="#">EMIF</a>	iShares Emerging Markets Infrastructure ETF	Theme	Emerging Markets	0.60	7.13	7.38	63.90
2	<a href="#">IFRA</a>	iShares U.S. Infrastructure ETF	Theme	North America	0.40	3.38	6.21	60.50

3	<a href="#">ESPO</a>	VanEck Video Gaming and eSports ETF	Theme	Global	0.55	5.88	7.01	59.80
4	<a href="#">SDG</a>	iShares MSCI Global Impact ETF	Theme	Global	0.49	4.14	6.84	59.70
5	<a href="#">WIL</a>	Barclays Women in Leadership ETN	Theme	North America	0.45	8.01	7.33	59.70
1	<a href="#">IVW</a>	iShares S&P 500 Growth ETF	Large Cap	North America	0.18	4.77	9.35	73.10
2	<a href="#">VONG</a>	Vanguard Russell 1000 Growth ETF	Large Cap	North America	0.08	4.73	9.22	71.60
3	<a href="#">SPYG</a>	SPDR Portfolio S&P 500 Growth ETF	Large Cap	North America	0.04	3.26	8.61	69.20
4	<a href="#">FXI</a>	iShares China Large-Cap ETF	Large Cap	Asia-Pacific	0.74	6.15	8.70	67.90
5	<a href="#">ILF</a>	iShares Latin America 40 ETF	Large Cap	Latin America	0.48	5.78	7.75	66.50
1	<a href="#">IJK</a>	iShares S&P Mid-Cap 400 Growth ETF	Mid Cap	North America	0.17	5.70	9.93	77.80
2	<a href="#">IWR</a>	iShares Russell Mid-Cap ETF	Mid Cap	North America	0.19	4.33	9.24	74.40
3	<a href="#">IJJ</a>	iShares S&P Mid-Cap 400 Value ETF	Mid Cap	North America	0.18	5.34	9.07	73.80
4	<a href="#">MDYG</a>	SPDR S&P 400 Mid CapGrowth ETF	Mid Cap	North America	0.15	4.84	9.05	72.60
5	<a href="#">MDYV</a>	SPDR S&P 400 Mid Cap Value ETF	Mid Cap	North America	0.15	4.08	7.79	66.80
1	<a href="#">IJS</a>	iShares S&P Small-Cap 600 Value ETF	Small Cap	North America	0.18	4.97	8.79	72.00
2	<a href="#">VTWO</a>	Vanguard Russell 2000 ETF	Small Cap	North America	0.10	4.78	8.36	69.20
3	<a href="#">SCHA</a>	Schwab US Small-Cap ETF	Small Cap	North America	0.04	5.53	7.94	66.80
4	<a href="#">SLY</a>	SPDR S&P 600 Small Cap ETF	Small Cap	North America	0.15	4.45	7.73	65.80
5	<a href="#">SLYG</a>	SPDR S&P 600 Small Cap Growth ETF	Small Cap	North America	0.15	4.62	7.80	65.80
1	<a href="#">DWMC</a>	AdvisorShares Dorsey Wright Micro-Cap ETF	Micro Cap	North America	1.32	6.08	6.33	56.20
2	<a href="#">FDM</a>	First Trust Dow Jones Select Microcap Index Fund	Micro Cap	North America	0.60	4.60	3.32	42.10
3	<a href="#">IWC</a>	iShares Micro-Cap ETF	Micro Cap	North America	0.60	5.25	1.79	34.10

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## \*Key

**\*ETF Global 10 Red Diamond Risk Rating:** An ETF Global 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦♦♦

**\*ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦♦♦

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