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About the ETFG ETP Weekly Select List

The ETF Global Weekly ETF Select List has been designed to support both Financial Professionals and Investors with their respective Exchange-Traded-Fund selection processes. Once the investor's risk tolerance, investment goals and resulting asset-allocation have been determined, the ETFG Weekly ETF Select List points to the highest-rated ETFs to fit the investment needs and goals of that specific portfolio.

Developed by the Research team at ETF Global, the ETFG Weekly ETF Select List features the 5 most highly rated ETFs by Sector, Geographic Region and Strategy as ranked by the ETFG Quant model. This weekly reference guide enables you to quickly and easily identify ETFs which meet your chosen criteria. Because the list highlights just five ETFs per category and the ETFG Quant model is cross-sectional in its rankings, each ETF on the list has earned its respective spot by achieving the highest relative scoring versus its eligible peer group. The universe of equity ETFs reviewed by ETFG Quant represents the broadest range of industry groups, sectors and geographic regions.

- The selection pool includes all U.S. listed, equity ETFs, excluding levered and inverse funds
- The ETFG Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics.
- ETFG Quant has four primary drivers: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality
- Selection is performed prior to trading on Monday of each week

To best support the ETF selection process, ETF Global strongly encourages viewers to perform a more comprehensive review of the overall ETFG Quant rankings and to utilize the additional tools and resources available at www.etfg.com to further research and diligence exchange-traded-funds.

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Equity ETF Select List - Sectors

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|---|------------------------|---------------|-------|-------|---------|--------|
| 1 | JHMA | John Hancock Multifactor Materials ETF | Basic Materials | North America | 0.50% | 4.37 | 7.03 | 59.20 |
| 2 | PSAU | PowerShares Global Gold and Precious Metals Portfolio | Basic Materials | Global | 0.75% | 6.19 | 6.57 | 55.80 |
| 3 | MATF | iShares Edge MSCI Multifactor Materials ETF | Basic Materials | North America | 0.35% | 6.04 | 6.43 | 55.40 |
| 4 | SGDJ | Sprott Junior Gold Miners ETF | Basic Materials | Global | 0.57% | 6.83 | 6.58 | 55.10 |
| 5 | GDX | VanEck Vectors Gold Miners ETF | Basic Materials | Global | 0.51% | 4.79 | 5.97 | 54.80 |
| 1 | XRT | SPDR S&P Retail ETF | Consumer Discretionary | North America | 0.35% | 5.28 | 7.47 | 63.00 |
| 2 | PEJ | Powershares Dynamic Leisure & Entertainment Portfolio | Consumer Discretionary | North America | 0.61% | 5.05 | 6.78 | 56.80 |
| 3 | PMR | PowerShares Dynamic Retail Portfolio | Consumer Discretionary | North America | 0.63% | 6.02 | 6.61 | 56.80 |
| 4 | IBUY | Amplify Online Retail ETF | Consumer Discretionary | Global | 0.65% | 6.17 | 6.75 | 54.00 |
| 5 | RCD | PowerShares S&P 500 Equal Weight Consumer Discretionary Portfolio | Consumer Discretionary | North America | 0.40% | 5.34 | 6.07 | 53.70 |
| 1 | PSCC | PowerShares S&P SmallCap Consumer Staples Portfolio | Consumer Staples | North America | 0.29% | 3.58 | 7.06 | 61.50 |
| 2 | PBJ | Powershares Dynamic Food & Beverage Portfolio | Consumer Staples | North America | 0.58% | 3.90 | 6.99 | 60.40 |
| 3 | XLP | Consumer Staples Select Sector SPDR Fund | Consumer Staples | North America | 0.14% | 2.42 | 6.12 | 57.80 |
| 4 | CNSF | iShares Edge MSCI Multifactor Consumer Staples ETF | Consumer Staples | North America | 0.35% | 3.72 | 6.22 | 57.10 |
| 5 | WSKY | Spirited Funds/ETFMG Whiskey & Spirits ETF | Consumer Staples | Global | 0.60% | 4.61 | 6.88 | 55.60 |
| 1 | ERGF | iShares Edge MSCI Multifactor Energy ETF | Energy | North America | 0.35% | 5.70 | 7.58 | 63.80 |
| 2 | CRAK | VanEck Vectors Oil Refiners ETF | Energy | Global | 0.59% | 4.14 | 7.20 | 62.20 |
| 3 | EMLP | First Trust North American Energy Infrastructure Fund | Energy | North America | 0.95% | 4.80 | 7.43 | 61.90 |
| 4 | OIH | VanEck Vectors Oil Service ETF | Energy | Global | 0.35% | 6.22 | 7.05 | 60.40 |
| 5 | PXI | PowerShares DWA Energy Momentum Portfolio | Energy | North America | 0.60% | 7.20 | 7.13 | 60.30 |
| 1 | KIE | SPDR S&P Insurance ETF | Financials | North America | 0.35% | 6.19 | 7.09 | 60.10 |
| 2 | DXJF | WisdomTree Japan Hedged Financials Fund | Financials | Asia-Pacific | 0.48% | 5.43 | 7.39 | 60.00 |
| 3 | KBWD | PowerShares KBW High Dividend Yield Financial Portfolio | Financials | North America | 2.40% | 4.61 | 7.06 | 58.60 |
| 4 | DFNL | Davis Select Financial ETF | Financials | Global | 0.65% | 5.92 | 7.27 | 56.60 |
| 5 | FNCF | iShares Edge MSCI Multifactor Financials ETF | Financials | North America | 0.35% | 5.52 | 6.44 | 55.00 |
| 1 | IBB | iShares Nasdaq Biotechnology ETF | Health Care | North America | 0.47% | 5.26 | 10.00 | 74.40 |
| 2 | PPH | VanEck Vectors Pharmaceutical ETF | Health Care | Global | 0.35% | 5.93 | 8.84 | 68.80 |
| 3 | BBH | VanEck Vectors Biotech ETF | Health Care | Global | 0.35% | 6.28 | 8.33 | 66.10 |
| 4 | IHE | iShares US Pharmaceuticals ETF | Health Care | North America | 0.44% | 6.18 | 7.85 | 62.90 |
| 5 | BTEC | Principal Healthcare Innovators Index ETF | Health Care | North America | 0.42% | 6.41 | 8.14 | 60.30 |
| 1 | FTXR | First Trust Nasdaq Transportation ETF | Industrials | North America | 0.60% | 5.00 | 7.70 | 62.90 |
| 2 | IYT | iShares Transportation Average ETF | Industrials | North America | 0.44% | 5.48 | 6.33 | 60.20 |
| 3 | JETS | U.S. Global Jets ETF | Industrials | Global | 0.60% | 6.09 | 7.41 | 60.20 |
| 4 | JHMI | John Hancock Multifactor Industrials ETF | Industrials | North America | 0.50% | 4.52 | 7.00 | 60.20 |
| 5 | AIRR | First Trust RBA American Industrial Renaissance ETF | Industrials | North America | 0.70% | 4.34 | 5.87 | 54.80 |

| | | | | | | | | |
|---|----------------------|---|--------------------|----------------------|-------|------|------|-------|
| 1 | PAVE | Global X U.S. Infrastructure Development ETF | Natural Resources | North America | 0.47% | 3.91 | 7.46 | 62.00 |
| 2 | NANR | SPDR S&P North American Natural Resources ETF | Natural Resources | North America | 0.35% | 3.76 | 6.48 | 57.60 |
| 3 | TBLU | Tortoise Water Fund | Natural Resources | North America | 0.40% | 5.56 | 6.60 | 55.80 |
| 4 | FTAG | First Trust Indxx Global Agriculture ETF | Natural Resources | Global | 0.72% | 4.63 | 6.31 | 52.70 |
| 5 | NFRA | FlexShares STOXX Global Broad Infrastructure Index Fund | Natural Resources | Global | 0.47% | 3.45 | 5.64 | 52.30 |
| 1 | XWEB | SPDR S&P Internet ETF | Technology | North America | 0.35% | 7.06 | 8.26 | 64.20 |
| 2 | TCHF | iShares Edge MSCI Multifactor Technology ETF | Technology | North America | 0.35% | 5.40 | 7.18 | 60.30 |
| 3 | FINX | Global X FinTech Thematic ETF | Technology | Global | 0.68% | 4.34 | 7.48 | 59.90 |
| 4 | XNTK | SPDR NYSE Technology ETF | Technology | North America | 0.35% | 6.45 | 6.74 | 58.90 |
| 5 | ITEQ | BlueStar Israel Technology ETF | Technology | Middle East & Africa | 0.75% | 5.14 | 7.79 | 58.50 |
| 1 | VOX | Vanguard Telecommunication Services ETF | Telecommunications | North America | 0.10% | 4.83 | 6.18 | 54.80 |
| 2 | FCOM | Fidelity MSCI Telecommunication Services Index ETF | Telecommunications | North America | 0.08% | 3.53 | 6.03 | 53.00 |
| 3 | XTL | SPDR S&P Telecom ETF | Telecommunications | North America | 0.35% | 4.78 | 5.74 | 52.50 |
| 4 | IYZ | iShares US Telecommunications ETF | Telecommunications | North America | 0.44% | 4.69 | 5.54 | 51.80 |
| 5 | IXP | iShares Global Telecom ETF | Telecommunications | Global | 0.48% | 5.55 | 5.51 | 50.30 |
| 1 | UTLF | iShares Edge MSCI Multifactor Utilities ETF | Utilities | North America | 0.35% | 4.33 | 6.20 | 56.00 |
| 2 | FUTY | Fidelity MSCI Utilities Index ETF | Utilities | North America | 0.08% | 2.21 | 6.14 | 55.20 |
| 3 | XLU | Utilities Select Sector SPDR Fund | Utilities | North America | 0.14% | 2.76 | 5.62 | 55.00 |
| 4 | IDU | iShares US Utilities ETF | Utilities | North America | 0.44% | 4.32 | 5.74 | 54.70 |
| 5 | JHMU | John Hancock Multifactor Utilities ETF | Utilities | North America | 0.50% | 4.20 | 5.96 | 54.40 |

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Equity ETF Select List - Geography

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| | Ticker | Name | Region | Focus | TER | Risk* | Reward* | Quant* |
|---|----------------------|--|----------------------|---------------|-------|-------|---------|--------|
| 1 | EWH | iShares MSCI Hong Kong ETF | Asia-Pacific | Broad Equity | 0.48% | 2.57 | 8.23 | 66.00 |
| 2 | FNI | First Trust ISE Chindia Index Fund | Asia-Pacific | Broad Equity | 0.60% | 6.02 | 8.68 | 64.80 |
| 3 | FXI | iShares China Large-Cap ETF | Asia-Pacific | Large Cap | 0.74% | 5.64 | 7.99 | 64.20 |
| 4 | HAO | Guggenheim China Small Cap ETF | Asia-Pacific | Small Cap | 0.75% | 6.38 | 8.05 | 63.70 |
| 5 | QJPN | SPDR MSCI Japan Quality Mix ETF | Asia-Pacific | Broad Equity | 0.30% | 4.59 | 7.50 | 62.00 |
| 1 | EWU | iShares MSCI United Kingdom ETF | Europe | Broad Equity | 0.48% | 3.28 | 8.13 | 66.30 |
| 2 | DAX | Horizons DAX Germany ETF | Europe | Large Cap | 0.45% | 5.25 | 7.44 | 58.60 |
| 3 | EURZ | Deutsche Xtrackers Eurozone Equity ETF | Europe | Broad Equity | 0.09% | 4.39 | 7.08 | 58.00 |
| 4 | SCID | Global X Scientific Beta Europe ETF | Europe | Broad Equity | 0.38% | 4.50 | 6.90 | 57.20 |
| 5 | EWI | iShares MSCI Italy Capped ETF | Europe | Broad Equity | 0.48% | 5.97 | 6.69 | 56.50 |
| 1 | PPH | VanEck Vectors Pharmaceutical ETF | Global | Health Care | 0.35% | 5.93 | 8.84 | 68.80 |
| 2 | BBH | VanEck Vectors Biotech ETF | Global | Health Care | 0.35% | 6.28 | 8.33 | 66.10 |
| 3 | ACWF | iShares Edge MSCI Multifactor Global ETF | Global | Broad Equity | 0.35% | 4.87 | 7.79 | 63.10 |
| 4 | CRAK | VanEck Vectors Oil Refiners ETF | Global | Energy | 0.59% | 4.14 | 7.20 | 62.20 |
| 5 | SNSR | Global X Internet of Things Thematic ETF | Global | Theme | 0.68% | 4.33 | 7.60 | 62.00 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Global Ex-U.S. | Broad Equity | 0.99% | 7.19 | 9.12 | 68.40 |
| 2 | FNDC | Schwab Fundamental International Small Cap Company index | Global Ex-U.S. | Small Cap | 0.39% | 2.45 | 7.45 | 62.40 |
| 3 | SPDW | SPDR Portfolio World ex-US ETF | Global Ex-U.S. | Broad Equity | 0.04% | 2.25 | 7.51 | 61.80 |
| 4 | IVLU | iShares Edge MSCI Intl Value Factor ETF | Global Ex-U.S. | Large Cap | 0.30% | 4.29 | 6.99 | 59.10 |
| 5 | ESGD | iShares MSCI EAFE ESG Select ETF | Global Ex-U.S. | Theme | 0.20% | 2.85 | 6.70 | 58.60 |
| 1 | EWW | iShares MSCI Mexico Capped ETF | Latin America | Broad Equity | 0.48% | 5.34 | 7.22 | 60.80 |
| 2 | EPU | iShares MSCI All Peru Capped ETF | Latin America | Broad Equity | 0.63% | 5.29 | 7.20 | 58.80 |
| 3 | ECH | iShares MSCI Chile Capped ETF | Latin America | Broad Equity | 0.62% | 4.73 | 6.03 | 55.30 |
| 4 | ILF | iShares Latin America 40 ETF | Latin America | Large Cap | 0.49% | 5.43 | 5.83 | 52.90 |
| 5 | GXG | Global X MSCI Colombia ETF | Latin America | Broad Equity | 0.61% | 5.95 | 5.78 | 50.10 |
| 1 | EIS | iShares MSCI Israel Capped ETF | Middle East & Africa | Broad Equity | 0.62% | 5.76 | 7.92 | 61.60 |
| 2 | ITEQ | BlueStar Israel Technology ETF | Middle East & Africa | Technology | 0.75% | 5.14 | 7.79 | 58.50 |
| 3 | NGE | Global X MSCI Nigeria ETF | Middle East & Africa | Broad Equity | 0.88% | 5.49 | 6.32 | 52.00 |
| 4 | KSA | iShares MSCI Saudi Arabia Capped ETF | Middle East & Africa | Broad Equity | 0.74% | 4.80 | 6.52 | 50.80 |
| 5 | ISRA | VanEck Vectors Israel ETF | Middle East & Africa | Broad Equity | 0.60% | 5.18 | 6.12 | 50.50 |
| 1 | IBB | iShares Nasdaq Biotechnology ETF | North America | Health Care | 0.47% | 5.26 | 10.00 | 74.40 |
| 2 | QQQE | Direxion NASDAQ 100 Equal Weighted Index Shares | North America | Large Cap | 0.35% | 4.88 | 9.01 | 70.40 |
| 3 | FVL | First Trust Value Line 100 Exchange-Traded Fund | North America | Alpha-Seeking | 0.70% | 4.62 | 8.08 | 65.60 |
| 4 | XWEB | SPDR S&P Internet ETF | North America | Technology | 0.35% | 7.06 | 8.26 | 64.20 |
| 5 | ERGF | iShares Edge MSCI Multifactor Energy ETF | North America | Energy | 0.35% | 5.70 | 7.58 | 63.80 |

| | | | | | | | | |
|---|----------------------|--|-------------------|---------------------|-------|------|------|-------|
| 1 | ESGE | iShares MSCI EM ESG Select ETF | Emerging Markets | Theme | 0.25% | 4.28 | 7.54 | 61.40 |
| 2 | EMIF | iShares Emerging Markets Infrastructure ETF | Emerging Markets | Theme | 0.75% | 6.46 | 7.23 | 60.00 |
| 3 | EEM | iShares MSCI Emerging Markets ETF | Emerging Markets | Broad Equity | 0.69% | 5.09 | 6.75 | 57.90 |
| 4 | SPEM | SPDR Portfolio Emerging Markets ETF | Emerging Markets | Broad Equity | 0.11% | 4.13 | 7.19 | 57.20 |
| 5 | HEMV | iShares Edge MSCI Min Vol EM Currency Hedged ETF | Emerging Markets | Broad Equity | 0.28% | 3.85 | 8.01 | 56.50 |
| 1 | SGQI | Janus SG Global Quality Income ETF | Developed Markets | High Dividend Yield | 0.45% | 4.54 | 7.45 | 60.90 |
| 2 | INTF | iShares Edge MSCI Multifactor Intl ETF | Developed Markets | Broad Equity | 0.30% | 2.73 | 6.96 | 59.60 |
| 3 | HEDJ | WisdomTree Europe Hedged Equity Fund | Developed Markets | Broad Equity | 0.58% | 4.71 | 6.88 | 59.00 |
| 4 | BFIT | Global X Health & Wellness Thematic ETF | Developed Markets | Theme | 0.50% | 3.69 | 7.40 | 58.90 |
| 5 | ISCF | iShares Edge MSCI Multifactor Intl Small-Cap ETF | Developed Markets | Small Cap | 0.40% | 3.05 | 6.83 | 57.70 |

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Equity ETF Select List - Strategies

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| | Ticker | Name | Focus | Region | TER | Risk* | Reward* | Quant* |
|---|----------------------|--|---------------------|-------------------|-------|-------|---------|--------|
| 1 | FVL | First Trust Value Line 100 Exchange-Traded Fund | Alpha-Seeking | North America | 0.70% | 4.62 | 8.08 | 65.60 |
| 2 | DWAQ | PowerShares DWA NASDAQ Momentum Portfolio | Alpha-Seeking | North America | 0.60% | 6.29 | 7.02 | 59.60 |
| 3 | VALX | Validea Market Legends ETF | Alpha-Seeking | Global | 0.80% | 5.82 | 7.23 | 58.00 |
| 4 | KNOW | Direxion All Cap Insider Sentiment Shares | Alpha-Seeking | North America | 0.59% | 4.86 | 6.82 | 56.90 |
| 5 | WMW | ELEMENTS Linked to the Morningstar Wide Moat Focus Total Return In | Alpha-Seeking | North America | 0.75% | 7.52 | 7.08 | 56.40 |
| 1 | AADR | AdvisorShares Dorsey Wright ADR ETF | Broad Equity | Global Ex-U.S. | 0.99% | 7.19 | 9.12 | 68.40 |
| 2 | EWU | iShares MSCI United Kingdom ETF | Broad Equity | Europe | 0.48% | 3.28 | 8.13 | 66.30 |
| 3 | EWH | iShares MSCI Hong Kong ETF | Broad Equity | Asia-Pacific | 0.48% | 2.57 | 8.23 | 66.00 |
| 4 | FNI | First Trust ISE Chindia Index Fund | Broad Equity | Asia-Pacific | 0.60% | 6.02 | 8.68 | 64.80 |
| 5 | ACWF | iShares Edge MSCI Multifactor Global ETF | Broad Equity | Global | 0.35% | 4.87 | 7.79 | 63.10 |
| 1 | DGRW | WisdomTree US Dividend Growth Fund | High Dividend Yield | North America | 0.28% | 2.44 | 7.39 | 62.10 |
| 2 | SGQI | Janus SG Global Quality Income ETF | High Dividend Yield | Developed Markets | 0.45% | 4.54 | 7.45 | 60.90 |
| 3 | DIVO | Amplify YieldShares CWP Dividend & Option Income ETF | High Dividend Yield | North America | 0.96% | 5.96 | 7.30 | 59.70 |
| 4 | DGRS | WisdomTree U.S. SmallCap Dividend Growth Fund | High Dividend Yield | North America | 0.38% | 3.54 | 7.00 | 58.90 |
| 5 | SPHD | PowerShares S&P 500 High Dividend Portfolio | High Dividend Yield | North America | 0.30% | 2.53 | 6.34 | 58.20 |
| 1 | FTLS | First Trust Long/Short Equity ETF | Long/Short | Global | 1.48% | 4.74 | 5.94 | 55.20 |
| 2 | HTUS | Hull Tactical US ETF | Long/Short | North America | 0.91% | 5.15 | 6.70 | 53.30 |
| 3 | CHEP | AGFIQ US Market Neutral Value Fund | Long/Short | North America | 0.75% | 7.93 | 7.14 | 49.20 |
| 4 | MOM | AGFIQ US Market Neutral Momentum Fund | Long/Short | North America | 0.75% | 6.88 | 6.83 | 48.50 |
| 5 | SQZZ | Strategy Shares Active Alts Contrarian ETF | Long/Short | North America | 1.95% | 8.26 | 5.78 | 46.80 |
| 1 | SPFF | Global X SuperIncome Preferred ETF | Preferred Stock | North America | 0.58% | 4.13 | 5.67 | 46.80 |
| 2 | PFXF | VanEck Vectors Preferred Securities ex Financials ETF | Preferred Stock | Global | 0.41% | 3.05 | 4.46 | 44.50 |
| 3 | PGF | PowerShares Financial Preferred Portfolio | Preferred Stock | North America | 0.63% | 2.91 | 4.45 | 43.50 |
| 4 | VRP | PowerShares Variable Rate Preferred Portfolio | Preferred Stock | North America | 0.50% | 2.52 | 4.49 | 42.40 |
| 5 | IPFF | iShares International Preferred Stock ETF | Preferred Stock | Developed Markets | 0.55% | 4.58 | 4.51 | 42.30 |
| 1 | KRMA | Global X Conscious Companies ETF | Theme | North America | 0.43% | 3.56 | 7.47 | 62.40 |
| 2 | SNSR | Global X Internet of Things Thematic ETF | Theme | Global | 0.68% | 4.33 | 7.60 | 62.00 |
| 3 | WEAR | The WEAR ETF | Theme | Global | 0.85% | 5.80 | 7.91 | 61.70 |
| 4 | ESGE | iShares MSCI EM ESG Select ETF | Theme | Emerging Markets | 0.25% | 4.28 | 7.54 | 61.40 |
| 5 | HECO | EcoLogical Strategy ETF | Theme | Global | 0.95% | 8.35 | 7.89 | 61.20 |
| 1 | QQQE | Direxion NASDAQ 100 Equal Weighted Index Shares | Large Cap | North America | 0.35% | 4.88 | 9.01 | 70.40 |
| 2 | FXI | iShares China Large-Cap ETF | Large Cap | Asia-Pacific | 0.74% | 5.64 | 7.99 | 64.20 |
| 3 | SPYG | SPDR Portfolio S&P 500 Growth ETF | Large Cap | North America | 0.04% | 4.88 | 7.55 | 62.80 |
| 4 | SPYV | SPDR Portfolio S&P 500 Value ETF | Large Cap | North America | 0.04% | 4.77 | 7.47 | 62.80 |
| 5 | EEH | ELEMENTS SPECTRUM ETN | Large Cap | North America | 0.75% | 7.45 | 8.16 | 62.20 |

| | | | | | | | | |
|---|----------------------|--|-----------|----------------|-------|------|------|-------|
| 1 | DON | WisdomTree MidCap Dividend Fund | Mid Cap | North America | 0.38% | 5.35 | 7.67 | 63.40 |
| 2 | REGL | ProShares S&P MidCap 400 Dividend Aristocrats ETF | Mid Cap | North America | 0.40% | 4.54 | 6.99 | 60.70 |
| 3 | NUMG | NuShares ESG Mid-Cap Growth ETF | Mid Cap | North America | 0.40% | 4.63 | 7.44 | 60.60 |
| 4 | PTMC | Pacer Trendpilot 450 ETF | Mid Cap | North America | 0.60% | 3.62 | 7.15 | 60.20 |
| 5 | SPMD | SPDR Portfolio Mid Cap ETF | Mid Cap | North America | 0.05% | 3.53 | 6.74 | 58.20 |
| 1 | HAO | Guggenheim China Small Cap ETF | Small Cap | Asia-Pacific | 0.75% | 6.38 | 8.05 | 63.70 |
| 2 | FNDC | Schwab Fundamental International Small Cap Company index | Small Cap | Global Ex-U.S. | 0.39% | 2.45 | 7.45 | 62.40 |
| 3 | RZV | PowerShares S&P SmallCap 600 Pure Value Portfolio | Small Cap | North America | 0.35% | 5.12 | 7.48 | 61.80 |
| 4 | SCAP | Cornerstone Small Cap ETF | Small Cap | North America | 0.90% | 6.13 | 7.83 | 61.50 |
| 5 | DES | WisdomTree SmallCap Dividend Fund | Small Cap | North America | 0.38% | 5.47 | 7.37 | 60.30 |
| 1 | PZI | Powershares Zacks Micro Cap Portfolio | Micro Cap | North America | 0.81% | 5.06 | 7.08 | 58.00 |
| 2 | FDM | First Trust Dow Jones Select Microcap Index Fund | Micro Cap | North America | 0.60% | 5.14 | 5.18 | 47.50 |
| 3 | WMCR | PowerShares Wilshire Micro-Cap Portfolio | Micro Cap | North America | 0.58% | 5.31 | 4.59 | 43.20 |
| 4 | IWC | iShares Micro-Cap ETF | Micro Cap | North America | 0.60% | 5.34 | 3.59 | 39.30 |

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*Key

***ETF Global 10 Red Diamond Risk Rating:** An ETFG 10 Red Diamond Risk Rating represents the ETFs with the highest risk rating. A 1 Red Diamond Risk Rating represents the ETFs with the lowest risk ratings. ETFG's Risk Rating measures two primary risk categories: Price Risk and Integrity Risk. Price and Integrity risk are equally weighted in the overall risk rating with Price Risk calculating 7 equally weighted underlying measurements covering such aspects as volatility and deviation. Integrity Risk calculates 8 equally weighted underlying measurements regarding the structure and trading characteristics of the security and its sponsor. The Overall Risk Rating Score is aggregated and carried to two decimal places to generate the ETFG Red Diamond Risk Rating. ♦♦♦♦♦♦♦♦

***ETF Global 10 Green Diamond Reward Rating:** An ETF Global 10 Green Diamond Reward Rating reflects an ETF with the most attractive reward rating and a Green Diamond Reward Rating of 1 reflects an individual ETF carrying the least attractive reward rating. ETFG's Green Diamond Reward Rating System is calculated utilizing the ETFG proprietary Model measuring two primary reward categories: Fundamental and Behavioral. Fundamental and Behavioral are equally weighted and driven by ETFG's proprietary algorithms in 25 underlying fields. The Overall Rating Score is aggregated and carried to two decimal places to generate the Reward Rating. ♦♦♦♦♦♦♦♦

***About the ETFGSM Quant Model:** The universe of equity ETFs reviewed by ETFGSM Quant represents the broadest range of industry groups, sectors and geographic regions. The ETFGSM Quant model assigns a daily ranking to all relevant products using proprietary algorithms and employing dozens of industry metrics to gauge how likely an equity ETF will outperform the market in the foreseeable future. ETFGSM Quant evaluates four primary categories that drive the results of the model: Behavioral Finance (Technical Analysis & Sentiment), Fundamental Analysis, Global Themes and Quality. For detailed information regarding the ETFGSM Quant Model, please review the ETFGSM Quant White Paper at (www.etfg.com/quant-white-paper) or review all the Equity ETFs ranked by ETFG Quant at <http://www.etfg.com/research/quant>.

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